Medicare: Insurance Continuation for Retirees/Dependents Over Age 65

Medicare is administered by Social Security Administration. It is secondary insurance while you are employed and insured through the University. When you retire, Medicare Part A and B become primary and a Medigap Policy secondary.

There are 3 parts to Medicare:

<table>
<thead>
<tr>
<th>Part A</th>
<th>Part B</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Hospitalization insurance</td>
<td>• Medical insurance that covers doctor visits, outpatient services</td>
</tr>
<tr>
<td>• No monthly premium</td>
<td>• Monthly premium: $104.90</td>
</tr>
<tr>
<td>• 2015 deductible (per stay), $1260</td>
<td>• 2015 annual deductible, $147</td>
</tr>
</tbody>
</table>

Part D

• Prescription drug plan; choose between 30 different plans
• 2015 average monthly premium: $33.13
• Medicare Standard Drug Coverage
  1. **Deductible**: You pay first $320 of drug cost
  2. **Initial Coverage Level**: You pay copayment/coinsurance until total drug cost reaches $2,960
  3. **Gap/Donut Hole**: You pay 45% of preferred brand name drugs, 65% of generics, and 100% of non-preferred drugs until total out-of-pocket reaches $4,700
  4. **Catastrophic**: You pay small copayment/coinsurance of drug cost
• Some of the plans offer more coverage than the Medicare Standard such as a reduced or no deductible and coverage for some or all generics during the gap

More information regarding Medicare can be found through the following agencies:

• **Social Security Administration**: 1-800-772-1213 or [www.ssa.gov](http://www.ssa.gov); eligibility for Medicare, issue Medicare card, enroll in Part A and B

• **Medicare**: 1-800-633-4227 or [www.medicare.gov](http://www.medicare.gov); general information about Medicare, order Medicare booklets, enroll in Part D

• **State Health Insurance Assistance Program**: 1-800-525-2816; free insurance counseling services, help with choosing Medicare plans, Medigap policies, long-term health care policies, and other Medicare related questions.