

EXECUTIVE MBA IN HEALTH-SYSTEM PHARMACY

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THE UNIVERSITY OF
MEMPHIS[®]

Fogelman College
of Business & Economics



THE UNIVERSITY of
TENNESSEE **UT**
HEALTH SCIENCE CENTER
COLLEGE of PHARMACY

“Shortage of leaders, a growing concern in hospital pharmacy.”

Source: Drug Topics

The University of Memphis Fogelman College of Business and Economics is pleased to collaborate with the University of Tennessee College of Pharmacy in offering an Executive MBA program in Health-System Pharmacy.



The Current Health Care Environment

According to a 2005 report in the American Journal of Health-system Pharmacy (AJHP), “[a] significant gap in pharmacy leadership in the next 5 – 10 years is expected...”

Source: White SJ. Will there be a pharmacy leadership crisis? ASHP Foundation Scholar-in-Residence Report. Am J Health-syst Pharm 2005;62:845-55.

A 2007 commentary in AJHP indicated that there is “an impending shortage of future pharmacy leaders.”

Source: Shane R. Pharmacy does provide value, but is the profession built to last? Am J Health-syst Pharm 2007;64:1300-02.

An editorial in AJHP in 1999 warned that “[t]he looming shortage of pharmacy managers and leaders threatens not only the profession but the care of patients.”

Source: Gouveia WA, Shane R. Pharmacy practice management in the next century (Editorial). Am J Health-syst Pharm 1999;56:2533.

“Past history tells us that graduates of pharmacy schools who also present with an MBA degree are well suited for practice in a managed care setting...”

Judy Cahill, CEBS
Executive Director, Academy of Managed Care Pharmacy

The Solution

“This program could help alleviate the shortage of well prepared pharmacy directors.”

Karla M. Miller, PharmD, BCPP
Director of Pharmacy Services, HCA Clinical Services Group

“The program outline represents a quality program that will support the skill development of our pharmacy leaders, and the concept of the innovation project is excellent.”

Robert Fink, PharmD, MBA, FASHP, BCNSP, BCPS
Senior Director and Chief Pharmacy Executive, Community Health Systems

A solution to a growing shortage in pharmacy leadership.

The Executive MBA in Health-System Pharmacy is a 17-month program dedicated to preparing existing pharmacy leaders and managers for executive-level positions in hospitals, managed care organizations and similar institutions. The program is intended for pharmacists who have completed at least a one-year pharmacy residency program or who have had at least three years of health-system pharmacy experience.



Program Format

All students generally progress together through the program with some flexibility built in to allow specialization based on the background and needs of the student.

The Executive MBA Health-System Pharmacy program begins in mid-August and ends in December of the following year.

A lock-step program consisting of 41 semester hours of coursework, most of which is delivered online.

Benefit: The online nature of the program makes it possible for pharmacists to pursue the degree from anywhere in the world without leaving their current place of employment.

Three one-week residential components that are interspersed throughout the program are also required.

Benefit: The one-week residential components of the program allow for hands-on learning and networking with peers for a heightened learning experience.

An innovation project is required on a topic of current importance to the student and his/her employer.

Benefit: The innovation project will have application for direct improvement of patient care and/or direct cost savings to the institution.

Program Goal & Objectives:

The pharmacist completing this program will be able to provide leadership and professional direction in the establishment of a new health-system pharmacy program (department) or in the modernization of an existing program (department).

The graduate of this program will specifically be able to:

- develop a service mission statement, strategic plan, budget and assessment program
- utilize systems, processes, and outcomes thinking to design a comprehensive patient medication-use system
- establish effective relationships with the medical staff, other clinical services, and health-system executives
- manage the appropriate supply chains for the health-system pharmacy department
- assess and select technology for the health-system pharmacy department (including devices, software and systems)
- develop and defend a budget proposal while monitoring fiscal performance
- collaborate with facilities planners in the design and physical layout of a health-system pharmacy department
- apply principles of quality improvement throughout all departmental operations and establish appropriate metrics for assessing performance
- anticipate and manage change, using change models where appropriate
- manage all departmental resources (staff, technology and finances) effectively in pursuing the service mission of the department

Program Directors:

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To Learn More...

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