Invention Disclosure Process

1. Invention disclosure submitted to OTT
2. OTT sends inventor acknowledgement letter
3. Federally Funded? NO
4. OTT evaluates the market potential of invention
5. OTT sends results to inventors
6. OTT makes recommendation to IP committee
7. Waive Or Exert? WAIVE
8. OTT reports invention to federal agency via iEdison website
9. Inform inventors by letter signed by VPR.

OTT: Office of Technology Transfer
UMRF: University of Memphis Research Foundation
VPR: Vice President of Research

Patent Application Process

1. OTT works with TBR for approval for outside patent attorneys
2. Attorneys draft patent application and work with inventor(s) on technical specs
3. Inventors assign their rights to the invention to the UMRF
4. OTT determines marketing strategy and begins to identify potential licensees
5. License Potential?
   - YES
   - OTT consults closely with inventors when negotiating licenses
   - OTT works with UMRF to manage distribution of licensing revenue per IP Policy
   - NO
6. If federally funded, OTT will waive invention to agency. If not, invention is waived to inventor(s)
7. Claims Granted or Rejected?
   - Granted
   - Patent is issued and expires 20 years from filing date. During this time, maintenance fees are due at: 3.5 yrs, 7.5 yrs, and 11.5 yrs.
   - Rejected
   - Application is abandoned.