

# The IEI Reporter

Volume 15, Issue 5

Oct. 15, 2009

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## Chu-Suk By: Jonghyun Choi

Last weekend was a big holiday in Korea. It is called Chu-Suk and it is like Thanksgiving Day in America. It is a three day holiday and every year the date changes because we count this on a lunar calendar. It is one of the two biggest holidays. It's original meanings are to celebrate the harvest of the crops and a full moon because at this time the moon is a full moon. But these days it is just a holiday to take a rest with your family and relatives. We usually eat many traditional Korean foods. Especially, Song-Pyun is a food eaten only on this holiday. It is dumplings with beans or sugar. I prefer to use sugar because it is sweet. Also we go to our ancestor's tomb to bow and tend to it. I have always spent time with family on Chu-Suk, but now I am alone in the USA. Therefore, this time I spent time alone in my dormitory even I have an uncle and aunt here because my uncle and aunt were in Virginia during this holiday. But I ate many Korean traditional foods because my aunt cooked for me before they went to Virginia. Even though this Chu-Suk was so lonely, it was good because I could eat many delicious foods thanks to my aunt at least. Thank you.

## An Unlucky Friend By: Hide

I think everyone has not less than one friend who is unlucky. When I was a junior high school student, I met my friend at tennis club unfortunately. My first impression of him was normal. Time went by, we entered the same school. Sometimes we went to school together by bicycle. There were many rice fields around my school so he often fell down there while we were talking. He often had trouble with his bicycle. For example, one day he was about to hit a person who was walking. In a word, he was a careless person. So I didn't like to go to school with him because he often held me in suspense.

Another time, we were on our way to go to school, droppings came down on his uniform from the sky, then he shouted out and he fell down in the rice field. That day he was late for school. That's the way he occurred an accident such as I've never heard in my life. After finishing classes, I went back home with him expecting something would happen. As one expected he had an accident. In my town, there is a signboard that was written "There were many accidents at this area, so be careful". We were talking, but suddenly I heard some noise. I stopped going. When I looked back toward the noise, he hit the signboard. I thought he is a pop star. I can't do like him. If you do something at the same time, please be careful in order to not experience the same fate.

**FREE FOOD  
ON FRIDAY AT  
BAPTIST STU-  
DENT CENTER**

**Share your IEI  
Photos with  
your friends!**

**Send them to  
iei@memphis.  
edu**

**Happy**

**Birthday**

**Rufian Huang  
on Oct. 27th**

## The 5 Cs of Credit Analysis

By: Moo

Are you looking for funds? If you are looking for funds to set up or expand your business, you might find business partners or borrow money from a bank.

Some people want to have 100% ownership in the company so they prefer to borrow money from the bank rather than finding the business partners. However, if you decide to



borrow money from the bank, you should know what criteria banks consider before approving loans. Basically, banks consider 5 Cs including Character, Capacity, Capital, Conditions, and Collateral in order to evaluate the customers' ability to pay.

The first C is the character of customers. Banks will ask the customers to fill in the application first. The required information consists of the customer's background, type of business, a track record on financial performance, etc. Second, banks will analyze the customers' capacity whether they have the ability to repay debt or not. Banks will request the customers to show their financial statements or they will visit their factories. Third, banks will consider the customers' capital. Usually, banks don't want to lend all of the money the customers want. They want customers to invest some money in their business, for example, in the proportion of 30% bank, 70% customer. The fourth C is the conditions. To make sure that the customers won't become non-performing loans, banks will determine some conditions. For example, before they lend you money, you have to sell your products at least 50% of your expected loan. The last C is the collateral or assets mortgaged at the bank. Normally, people mortgage their houses as the collateral. Banks usually require the assets valued at least 70% of the loan amount. However, it depends on the policy of each bank. In conclusion, banks will consider 5 Cs before they approve loans. After you become a borrower, you should make the repayment as scheduled; otherwise, you will become a non-performing loan.

## The Super Bowl in America

By: Sukhwan

American football is very popular in America. Other countries have some teams and players, but it is very few. The Super Bowl is the final game between the champion of the AFC and NFC. The day is important for American economy because there are so many ads which are over 3 million dollars for 30 seconds, so in this day, so much money is spent. It's an amazing and unbelievable situation. Also, the ads should be very fun, and many companies compete for a chance to advertise in the game even if they have to pay over 3 million dollars. There are some of the interesting researches for the Super Bowl. First of all, 10 TV programs which have the highest program rating in the US are all Super Bowl games, and the day during which Americans eat the most food in a year is the Super Bowl day except Thanksgiving Day. In addition, almost one billion people watch it that day, and imagine that they all go to the restroom at halftime, the water used during that day is the same as water of Niagara Falls for 39 minutes. These reasons show how much Americans like the game. The day has some nicknames such as Bloody Sunday, the biggest sports festival in the world, etc. Certainly, Americans love so much the day.

While I'm living here, I had a time to play football. There were no serious tackles, just take a flag which someone who has the ball wears. Actually, when I got a call from my friend, I was sleeping. So, I thought that football is soccer. I knew football and soccer are different but I was sleeping when I got the call. I went to a field near the gym. When I arrived almost there, I felt something is wrong. Unfortunately, there were no extra players, therefore I played full time for over one hour. Our opposite team had lots of huge black guys. I will not tell about game. It was a good experience. Anyway, I will just play soccer. See picture on page 3 .....

# Washington D.C

By: Jackie

Have you been to Washington D.C? If not, let me tell you something about this place. I went to D.C last year, when I was studying in Virginia Beach. Before I came to the U.S, I really wanted to visit D.C because it has a lot of historical sightseeing places. Finally, I had a chance to visit there for a field trips. After we arrived in D.C, we bought a day trip subway ticket, which cost 5 dollars. First, we went to the Lincoln Memorial, which is a National Monument. It is huge and gorgeous. After that, we walked down to the Washington Monument, which is an obelisk in front of the Lincoln Memorial. Also we visited the Vietnam War Memorial, which have the names of the soldiers who died in the Vietnam War. And we had visited the China Town, we saw a lot of Chinese restaurant and temples. We picked one Chinese restaurant for lunch, everyone enjoyed the meal. After lunch, we went to the African American Museum and The National Air and Space Museum. We had learned a very good history and universe lesson. When we left the Space Museum, the next destination is the White House, we have to get the permission letter to enter it. In the White House, the security is very rigorous. We also couldn't run and speak loudly in there. But it really opened my mind after I visited it. Now, do you want to go to Washington D.C after you read this article?



Super Bowl in America



# The Camping Trip

By: Mansour

After studying hard for one and half months at IEI they decided to have a camping trip for the students. They made it for us as a new thing to change our routine in Memphis. All most all of the students were enthusiastic about this trip. However, on the day for paying they changed their minds to go on this trip, so the number decreased to six students, but the teachers decided anyway to go on this trip. On Friday before classes, we put our bags and stuff in the IEI after classes we went to IEI to get ready for our trip. We packed bags, tents, sleeping bags, and all personal things. Then, we moved from the campus bound for Petit Jean State Park. On our way, we stopped at McDonald's to eat and take a short rest. Then, we continued our way to the park. After 2 hours of driving, the students were sleeping and I was alone. Two hours later, we arrived at the park and started to pitch our tents. While we were pitching our tents, our teacher Terry and her husband Pat, started cooking our dinner. After I finished pitching the tents, They asked me to start the fire to keep them warm. Then, the dinner was ready to eat and they started, but I wasn't with them at the table. They asked me " Why don't you sit and eat with us" I told them I'm not hungry. However I was hungry, but I can't eat because I wasn't sure the meat is Halal "The chicken, meat, beef was killed in the Islamic way". They tried to convince me to eat, but they didn't convince me. After they finished their dinner, we sat around the fire and we started to speak to each other. Then, they gave up to the sleepiness and started to splinter to their tents for sleeping, but Daniela "a girl from Mexico" and Takahiro "a boy from Japan" stayed with me until midnight and we were chatting. After that, they also gave up and went to their tents to sleep and I was alone. I stayed up alone until 2 am then I felt bored and I went to sleep. Then I got in the

tent and when I put my head in the pillow I heard a voice, but I wasn't sure what it was until I heard it again then I knew it was Takahiro snoring and his snoring got louder and louder. **This was the first day.**









