

# ROARING FORWARD IS AFFORDABLE

## Potential College-Related Expenses

The UofM Financial Aid Office develops a Cost of Attendance (COA) for college-related expenses each aid year. The COA is a comprehensive estimate consisting of Direct Costs and Indirect Costs related to educational expenses. Direct Costs can include tuition/fees and a

housing/meal plan if you are living on campus. Direct Costs are only those expenses billed by the UofM. Indirect Costs include books, travel and miscellaneous expenses. Indirect Costs are those college expenses not billed by the UofM.

**Here's what you might expect for an academic year (both fall and spring semesters):**

RESIDENCY/HOUSING	DIRECT COSTS	TUITION/FEES*	HOUSING/MEAL PLAN	ESTIMATED TOTAL DIRECT COST	INDIRECT COSTS	BOOKS	TRAVEL	MISC.	ESTIMATED TOTAL INDIRECT COST
In-state On Campus		\$10,056	\$10,126	\$20,182		\$1,600	\$3,817	\$2,537	\$7,954
In-state Living at Home		\$10,056		\$10,056		\$1,600	\$3,817	\$2,537	\$7,954
Non-Tennessee Resident		\$14,280	\$10,126	\$24,406		\$1,600	\$3,817	\$2,537	\$7,954

\* All tuition information is based on full-time enrollment for 2022-2023. Actual 2023-2024 costs will not be available until July 2023. \*\* Tuition example based on 12 credit hours per semester.

## Access and Affordability

### TUITION CAP

All full-time, in-state undergraduate students, regardless of the modality of the courses taken (online or traditional), will only be charged for 12 credit hours. There is no additional tuition charge for hours above 12 credits. We encourage 15 hours to graduate in four years. The tuition cap makes it easier to stay on track while maintaining your costs.

### GUARANTEED TUITION PLAN

The Guaranteed Tuition Plan provides students with predictable costs for enrolling at the University of Memphis. Affordability and access are important to ensure the University is a great value to our students.

- All first-time, first-year undergraduate resident, non-resident, international and UofM Global students have the opportunity to opt-in to the Guaranteed Tuition Plan.
- Students who opt-in to the Guaranteed Tuition Plan are locked into the tuition rate for eight consecutive semesters.

**A Guaranteed Tuition Plan example is below:**

RESIDENCY	2023-2024 TUITION/FEES*	2024-2025 TUITION/FEES*	2025-2026 TUITION/FEES*	2026-2027 TUITION/FEES*
Resident Tuition	\$10,056	\$10,056	\$10,056	\$10,056
Non-Resident**	\$14,280	\$14,280	\$14,280	\$14,280

\* All tuition information is based on full-time enrollment for 2022-2023. The University Service Fee component may increase in future years. Actual 2023-2024 costs will not be available until July 2023. \*\* Tuition example based on 12 credit hours per semester. Non-Resident tuition will vary based on the number of credit hours enrolled. Note: Additional fees based on academic programs of study and/or other related course fees are not included.

## Border County Tuition Waiver

Students residing in the following counties may qualify for in-state fees:

- Arkansas – Crittenden
- Mississippi – DeSoto, Marshall, Tunica, Tate

## Additional Course Fees

University of Memphis students may be assessed additional fees based on academic programs of study and/or other related course fees. A brief description of these fees, along with the cost per semester and assessment requirements are available on the University & Student Business Services webpage under Fees. [memphis.edu/usbs](http://memphis.edu/usbs)



### Tuition Transparency Act

In accordance with the Tuition Transparency and Accountability Act passed by the State of Tennessee Legislature, all state colleges and universities shall provide a predictive cost estimate for students applying for undergraduate degree programs.

\*The following information is not intended to be comprehensive and is subject to change. Tuition, fees and charges are subject to change by administrative, federal or state legislative changes, or University of Memphis Board of Trustees action, and changes become effective on the date enacted. Tuition and fee charges for all courses will be assessed by a student's level and residency status. Students enrolled in UofM Global are assessed tuition and fees based on the level of their program. The University reserves the right to correct errors in student fee assessments and charges which are discovered subsequent to the initial billings or fee statements.

## FINANCIAL AID & SCHOLARSHIP OPPORTUNITIES

The University of Memphis selectively awards competitive academic scholarships to entering first-time freshmen. All scholarships are awarded for the academic year (fall and spring semesters only). Scholarships are awarded using information submitted in the admission application.

In order to apply for any federal and/or state aid, you must complete and submit a Free Application for Federal Student Aid (FAFSA). This application is used by the federal government to determine your eligibility for grants and Federal Direct Stafford Loans. Enter the University of Memphis' federal school code of 003509. Entering our code will allow the University to receive a copy of your FAFSA data.

### FOR MORE INFORMATION, PLEASE CONTACT THE

Scholarship Office at 901.678.3213 | [scholarships@memphis.edu](mailto:scholarships@memphis.edu)

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## Contact Us

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