

# Welcome

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**Build and repair  
your credit**

# What's a credit score?

The biggest factors that impact your score are payment history and amounts owed.

Credit scores can increase over time with responsible credit usage.



Credit scores over

670 ^

are considered good.



Credit scores under

670 v

are fair or poor.



# Why are credit scores important?



Lenders use credit information to determine whether to lend money to you.

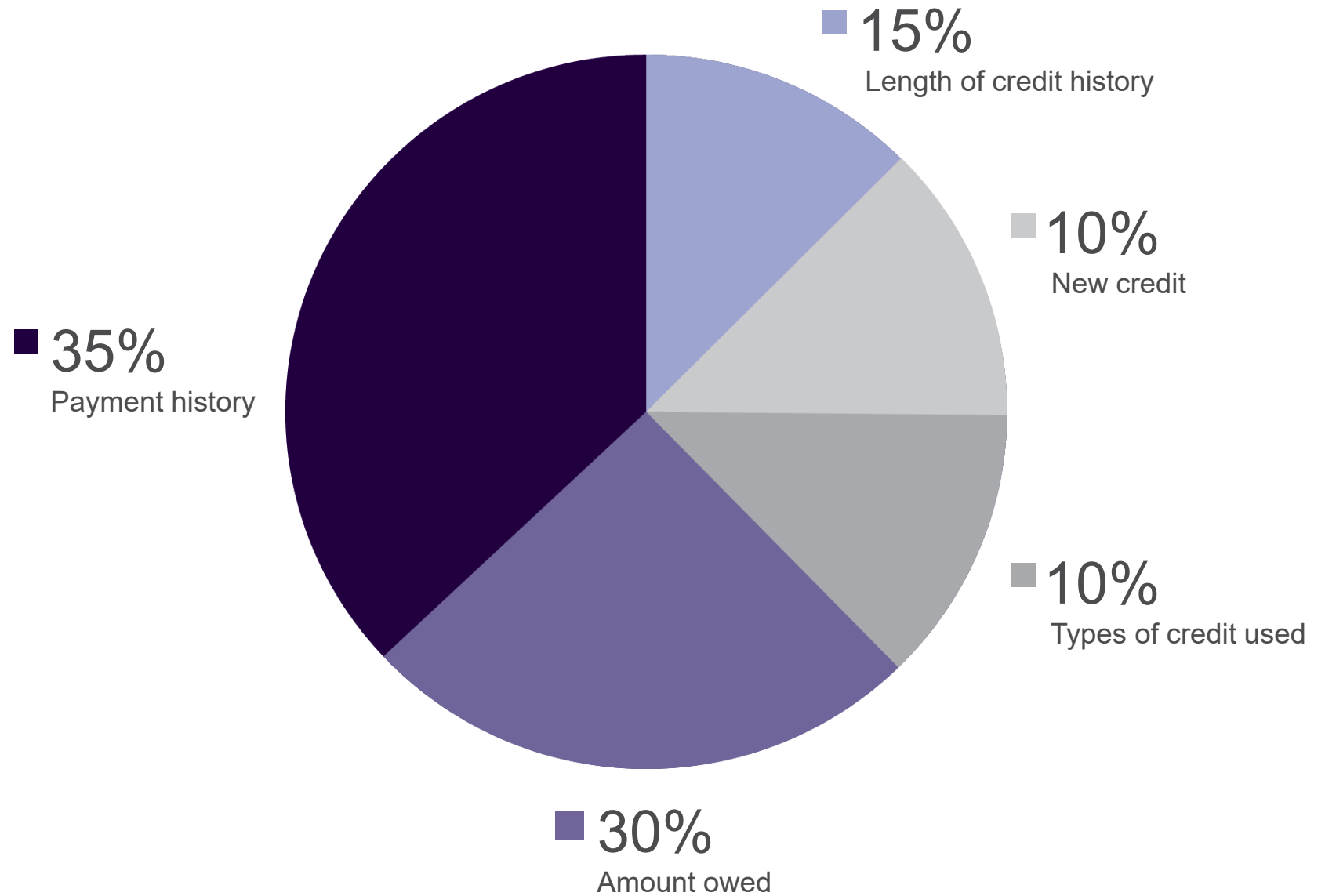
Obtaining credit can be difficult if you've never had credit or had issues in the past.

You can get a free copy of your credit report each year at [annualcreditreport.com](https://annualcreditreport.com).

# Why are credit scores important?

(continued)

A credit score is a three-digit number used to represent the likelihood an individual will repay a debt over time. Here are the elements that make up a credit score:



# Credit report sample

## YOUR EXPERIAN® CREDIT REPORT Data current as of 5/29/2018

### Personal Profile

An overview of your legal name(s), other names associated with your credit file(s), address(es), current and previous employers, and your date of birth..

Name	Year of Birth	Current Employer
LAURA L BOURQUE	1962	
Also Known As:	Address(es):	Previous Employer:
	78 GRANVILLE SOUTHWICK, MA 01077-9701 511 UNIVERSITY VILLAGE D RICHARDSON, TX 75081 TAMPA 23 33614 APT 140 33614	

### Credit Summary

A synopsis of the different types of accounts, both opened and closed, in your name, as well as balance totals, delinquencies, public record(s), and inquiries.

	Real estate accounts	Installment accounts	Revolving accounts	Other accounts
Count:	0	0	6	0
Balance:	\$0	\$0	\$748	\$0
Current:	0	0	6	0
Delinquent:	0	0	0	0
Other:	0	0	0	0

	Collection accounts	Total accounts		Accounts summary
Count:	0	6	Open Accounts:	3
Balance:	\$0	\$748	Closed Accounts:	3
Current:	0	0	Public Records:	0
Delinquent:	0	0	Inquiries (Prev. 6 mos.):	0
Other:	0	0		0

### Public Record(s) You have no item(s) to review.

These Credit Report entries can include federal district bankruptcy records, wage items, state and county court records, tax liens, monetary judgments, and overdue child support records. These remain on your Credit Report(s) for seven to 10 years.

### Credit Inquiries You have no item(s) to review.

A list of the companies or agencies that have obtained a copy of your Credit Reports. When you order your own Credit Report, it is considered a "soft inquiry" and does not show up here. However, when a company or creditor orders your report, a "hard inquiry" is recorded on your Credit Report. Hard inquiries factor into your credit score.

00999901102000000010102



6002-320564701311

### Account History

An in-depth look at each account you have opened. Positive information about your accounts remains on your report, while negative information remains for seven to 10 years.

#### BK OF AMER

N/A

N/A

Account Number:	3XXX	Date Open:	04-14-2011	Limit:	\$7,500
Account Type:	Credit Card – Revolving Terms	Payment Status:	Paid satisfactorily	Past Due:	N/A
Account Status:	Closed	Terms:	Revolving	Balance:	N/A
Monthly Payment:	N/A	High Balance:	\$1,243		



Great Work! You have no missed payments in this cycle.

#### M&T BANK

BYMAILONLY

N/A

Account Number:	425828450XXXX	Date Open:	01-01-2016	Limit:	\$7,500
Account Type:	Credit Card – Revolving Terms	Payment Status:	Paid satisfactorily	Past Due:	N/A
Account Status:	Closed	Terms:	Revolving	Balance:	N/A
Monthly Payment:	N/A	High Balance:	\$5,049		

Year:	2015												2016												2017											
Month:	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4												
Status:																																				

#### CAP1/BERPL

N/A

N/A

Account Number:	270213540XXXX	Date Open:	08-15-2010	Limit:	N/A
Account Type:	Revolving Charge Account	Payment Status:	Paid satisfactorily	Past Due:	N/A
Account Status:	Closed	Terms:	Revolving	Balance:	0
Monthly Payment:	N/A	High Balance:	N/A		

Year:	2012												2013												2014											
Month:	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1												
Status:																																				

#### DISCOVER FIN SVCS LLC

(800)347-2683

N/A

Account Number:	60110032XXXX	Date Open:	08-26-2006	Limit:	N/A
Account Type:	Credit Card – Revolving Terms	Payment Status:	Current	Past Due:	N/A
Account Status:	Open	Terms:	Revolving	Balance:	\$0
Monthly Payment:	N/A	High Balance:	\$1,408		



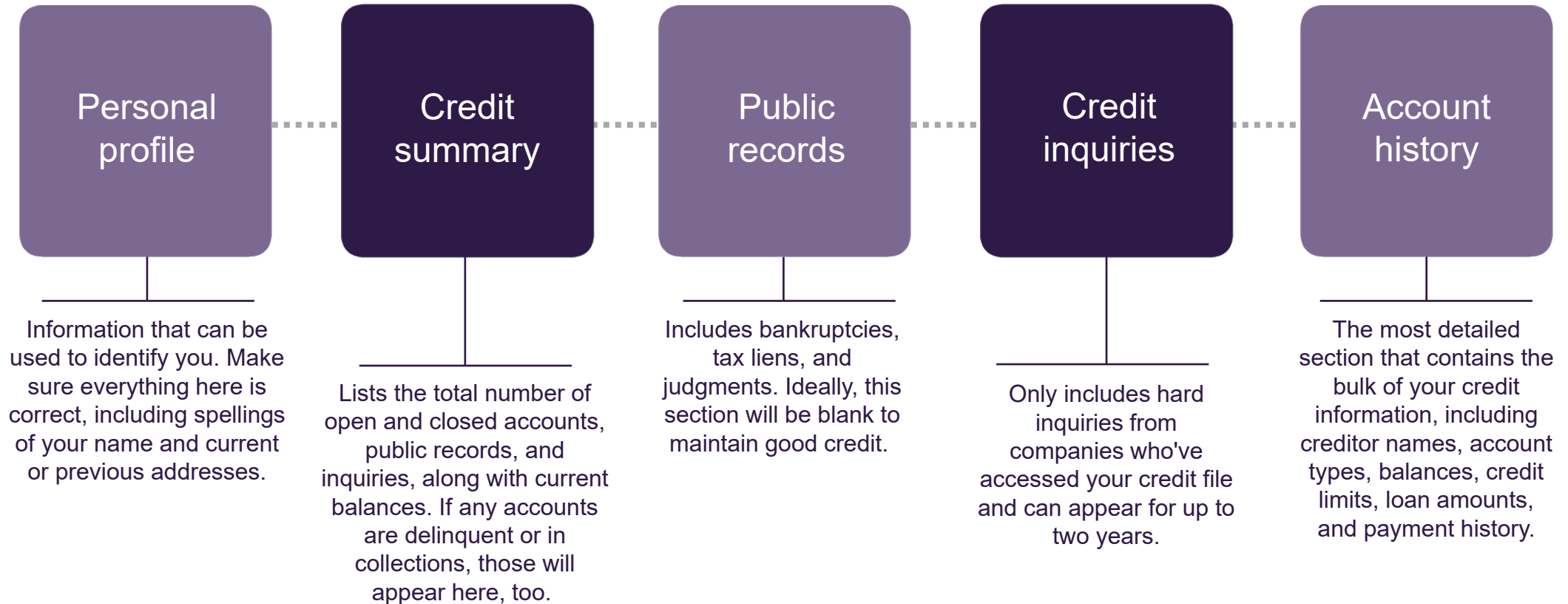
Great Work! You have no missed payments in this cycle.

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# Important terms for reading a credit report



# Ways to establish and reestablish credit



**To establish credit,**  
you can:

- Apply for a loan.
- Open a credit card.
- Open an account with a co-signer if necessary.



**To rebuild credit,**  
you can:

- Get a copy of your credit report and fix any issues.
- Apply for a loan or credit card with a co-signer.
- Open checking and savings accounts.
- Open a secured loan or credit card.



**To maintain your credit,** don't:

- Use a credit repair company.
- Miss or ignore payments.
- Close existing credit accounts.



# Tips for using credit responsibly



Ways to maintain your credit in a smart and productive way:

- Keep track of your credit lines.
- Use a budget.
- Save for larger purchases instead of using credit.
- Review your credit report annually so you know exactly what's on it.

# Controlling your debt

**Make a list of**  
all your debts.

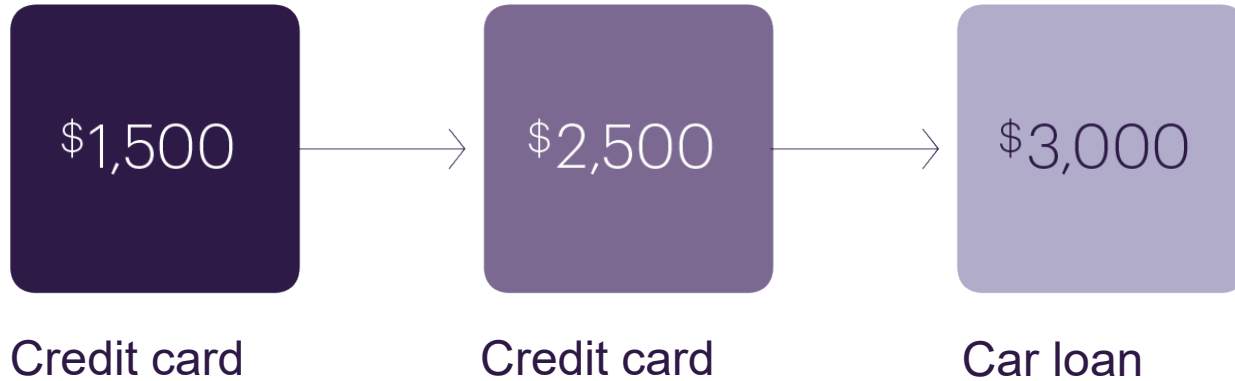
**Then, rank them**  
from smallest to  
largest.

**Get ahead by**  
making more  
than the minimum  
monthly payment.

Once you **get out**  
**of debt**, try not to  
get back into it.

# Controlling your debt (continued)

Example:



- In this example, start with the \$1,500 credit card balance and try to pay more than the minimum due each month until it's gone.
- Then, work on the \$2,500 credit card balance.
- Last, tackle the \$3,000 car loan.

# Benefits of paying down your debt



# Resources to help





# Money and mindset

Resource for growing your financial confidence and improving your well-being.



Scan code



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- **Financial personality quiz**

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- **“Money and mindset” bi-weekly email program**

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# Q&A

