

June 2026 Special Called Meeting


Schedule Monday, June 29, 2026 3:30 PM — 4:00 PM CDT
Organizer Colton Cockrum

Agenda

1. Call to Order 1
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2. Roll Call and Declaration of Quorum 2
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3. Motion to Approve a Meeting of Necessity

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4. New Business - Approval of Use of Out-of-State Undergraduate Tuition and Fee Revenues Policy

For Approval

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The University of Memphis Board of Trustees – Use of Out-of-State Undergraduate Tuition and Fee Revenues

I. Purpose

The purpose of this policy is to comply with T.C.A. § 49-7-196 et seq., by implementing a policy which will describe the utilization plan for revenues derived from out-of-state undergraduate tuition and fees and how those revenues may be used to mitigate the tuition and fee costs for in-state undergraduate students.

II. Use of Out-of-State Undergraduate Tuition and Fee Revenues

A. General Use

Revenues generated from out-of-state undergraduate tuition and fees may be used for general institutional purposes, including but not limited to:

- (1) Academic instruction and academic support services;
- (2) Student services and student success initiatives;
- (3) Faculty and staff compensation and benefits;
- (4) Financial aid and scholarships; and
- (5) Facilities, infrastructure, and technology.

B. Mitigation of Costs for In-State Undergraduate Students

As part of its annual budget and financial planning processes, the University may consider how revenues derived from out-of-state undergraduate tuition and fees may be utilized to help mitigate tuition and fee costs for in-state undergraduate students, which may include, but are not limited to:

- (1) Supporting institutional financial aid or scholarship programs benefiting in-state undergraduate students;
- (2) Reducing the need for tuition or fee increases for in-state undergraduate students;
- (3) Offsetting instructional or operational costs that would otherwise be borne by in-state tuition and fees; and
- (4) Investing in efficiencies or cost-saving measures that contribute to long-term affordability for in-state students.

Effective Date/Revisions: June 29, 2026

Tenn Code Ann. § 49-7-196 et seq.

5. Additional Business

Presented by Robert Carter

6. Adjournment

Presented by Robert Carter