

## **Board of Trustees Self-Assessment Policy**

The Board is committed to establishing an evidence-based planning and assessment culture that is focused on continuous improvement. This Self-Assessment Policy commits the University of Memphis (UofM) Board of Trustees to regular self-assessment in order to:

- Demonstrate that the UofM Board of Trustees and its individual members are carrying out their roles and responsibilities in an effective manner;
- Identify strengths and potential areas for improvement in the board's functioning,
- Demonstrate compliance with external reporting requirements by the University's accreditors, the federal government, or the government of the State of Tennessee, and
- Strengthen board performance.

### **Frequency:**

The board shall conduct at least annually a self-assessment by the full membership of the board.

### **Responsibility**

The Governance and Finance Committee of the Board of Trustees shall ensure that the board self-assessment occurs at the frequency set forth in the frequency section. The Governance and Finance Committee shall oversee and/or implement the board self-assessment and mission statement review process.

### **Process**

Comprehensive Self-Assessment Survey - at the heart of the board self-assessment process is a survey of the board. Individual responses will be reported in the aggregate and without attribution.

- The board self-assessment shall be comprehensive in nature and conducted at the request of the Governance and Finance Committee on a cycle no less frequent than stipulated above.
- At its discretion, the Governance and Finance Committee, in collaboration with the board secretary, may choose additional methods to conduct a self-assessment including the use of a facilitator, outside consultant, or a retreat.

### **Results**

The results of the board self-assessment shall be presented to the Board of Trustees during a regularly scheduled Governance and Finance Committee meeting. Results shall be maintained in the record to demonstrate compliance to external agencies.