

The University of Memphis Board of Trustees - Consideration of Increases in Tuition and Mandatory Fees

I. Purpose

The purpose of this policy is to comply with Tennessee's Tuition Transparency and Accountability Act ("Act"), T.C.A. § 49-7-1601 et seq., by: (1) implementing a notice period prior to the Board's scheduled consideration of proposed tuition and mandatory fee increases; (2) developing factors to be considered in the development of recommendations to increase tuition and mandatory fees; and (3) authorizing the issuance of required reports and other actions.

II. Notice Prior to Board Meeting to Adopt Increases in Tuition and Mandatory Fees

A. Notice Period

- (1) At least fifteen (15) days prior to holding a Board meeting to adopt an increase in tuition and mandatory fees, the Board shall give public notice of the proposed tuition and mandatory fee increase as an action item on the board's meeting agenda and shall provide public notice of such changes by displaying the following information, at a minimum, on the Board website:
 - (a) An explanation for the proposed tuition and mandatory fee increase;
 - (b) A statement specifying the purposes for which revenue derived from the tuition and mandatory fee increase will be used; and
 - (c) A description of the efforts to mitigate the effect of the tuition and mandatory fee increase on students.
- (2) The Board Secretary shall coordinate with the President and other staff to effectuate the notice requirements.
- (3) The University of Memphis (UofM) shall post on its website a summary of the recommendations contained in II.A (1).

B. Comment Period

- (1) UofM shall create, on the Board website, a mechanism by which individuals can submit comments on the tuition and mandatory fee increases.
- (2) Individuals shall be permitted to provide comments during the fifteen-day period through a comment section contained on the Board website.

III. Factors to be Considered When Developing Recommendations for Increases in Tuition and Mandatory Fees

A. Factors to be Considered

- (1) The following factors shall be considered when developing recommendations to increase tuition and mandatory fees:
 - (a) Level of state support
 - (b) Total cost of attendance

- (c) Efforts to mitigate the financial effect on students
- (d) THEC mandatory tuition & fee ranges
- (e) Changes in Federal and/or State legislation or compliance requirements
- (f) Critical priorities and values as defined in the University strategic plan

B. Other Factors within the Board's Discretion

- (1) The Board shall be authorized to consider other relevant factors, as it deems appropriate, in developing recommendations for increases in tuition and mandatory fees.

IV. Board Authorization regarding Reports and Other Requirements under the Act

A. Board Authorization regarding Reports Required under the Act

- (1) The Board authorizes the University of Memphis President to develop and provide to legally designated authorities any reports required to be submitted under the Act.
- (2) The UofM President shall report to the Board pertinent information involving any report submitted under this policy.

B. Board Authorization regarding Other Actions Required by the Act

- (1) The UofM President shall be authorized to take any other actions required under the Act, including providing predictive cost estimates to applicants for admission to undergraduate degree programs.

Effective Date/Revisions: December 5, 2018

Tenn Code Ann. § 49-7-1601 et seq.