
Special Called Board of Trustees Meeting
University Center Fountain View Board Room, UC 352
499 University, Memphis, TN 38152

Thursday, August 3, 2017
11:00 am

Call to Order/Roll Call/Declaration of Quorum

- 1. Approval of Basketball Practice Facility Name**
- 2. Approval to Proceed with Football Facility Phase One as a Tennessee State School Bond Authority (TSSBA) Debt Financed Project**

Adjournment

The University of Memphis Board of Trustees
Agenda Item No. 1

Date: **August 3, 2017**

Item: **Approval of Basketball Practice Facility Name**

Recommendation: **Approval**

Presented by: **Dr. M. David Rudd, President**

Background: University policy, UM1368 Identification of Buildings and Facilities, stipulates the Board of Trustees must approve requests for the naming of any building or facility or any portion of a building or facility after an individual. Recommendations for official building or facility names are submitted to the Board of Trustees by the President following the review and endorsement of the University Facilities and Services Standing Committee.

On July 18, 2017, the Facilities and Services Standing Committee received a request from the Athletic Department for the naming of the new basketball practice facility located on the Park Avenue Campus. Upon review, the Committee supported the name as requested. The proposed name, Laurie – Walton Family Basketball Center, was suggested by Tom Bowen and Bill and Nancy Laurie. The Laurie’s contribution to the Time to Shine Capital Campaign is the single largest philanthropic gift in the history of the department, and the second-largest gift to the university.

MOTION: I move that the Board of Trustees approve the naming of the new basketball practice facility as the Laurie-Walton Family Basketball Center.

University of Memphis Board of Trustees
Agenda Item No. 2

Date: **August 3, 2017**

Item: **Approval to proceed with Football Facility Phase One as a Tennessee State School Bond Authority (TSSBA) debt financed project.**

Recommendation: **Approval**

Presented by: **Dr. M. David Rudd, President**

Background: The University is nearing completion of a significant Athletic capital campaign for football and basketball practice facilities, Time to Shine. The Basketball Practice Facility is currently under construction and is expected to be complete by October, 2017. All future pledges received, except those designated specifically for Football, have been committed for the construction of the Basketball Practice Facility until such time as sufficient funds have been received for that project. In order to begin construction on Football Phase One, \$10M in financing is needed.

The University is seeking approval to proceed with Phase One of the Football Indoor Practice Facility to construct an addition to the Athletic Building on the Park Avenue Campus to include a football training room, dining facility and football operations offices. The project cost is estimated at \$10,600,000. TSSBA financing of \$10,000,000 will be utilized for construction with \$600,000 from gifts for the design of the facility. Completion of the design and construction of the project will be administered through the Tennessee Board of Regents Office of Facilities Development.

Board of Trustees Motion: I move to approve the University request to proceed with Phase One of the Football Facility as a TSSBA debt financed project backed by conference revenue and possible university support to be evaluated on an annual basis. Any University support provided for completion will be repaid by Athletics with funds from the Time to Shine Campaign.