



# The University of Memphis

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October 2017-2018 Analysis

**The University of Memphis**  
**2018 October Budget Analysis**  
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**The University of Memphis**  
**October Budget 2017-2018**  
**Summary by Unit - R & R and Contingency Allocation Computations**

	<b>Actual Fund Balance <u>July 1, 2017</u></b>	<b><u>Revenues</u></b>	<b><u>Cost of Goods Sold</u></b>	<b><u>Gross Margin</u></b>	<b><u>Other Expenditures</u></b>	<b><u>Mandatory Transfers</u></b>	<b><u>Non-Mandatory Transfers</u></b>	<b><u>Profit/(Loss)</u></b>	<b>Estimated Ending Fund Bal <u>June 30, 2018</u></b>
Auxiliary Enterprises:									
University Service Court	9,694,144	731,300	-	731,300	435,900	202,000	93,400	-	9,694,144
Food Services	3,318,269	1,747,700	-	1,747,700	1,633,800	-	113,900	-	3,318,269
Student Housing	-	17,677,500	-	17,677,500	10,987,700	4,500,500	2,189,300	-	-
Copier Vending	2,116,546	400,000	-	400,000	380,000	-	20,000	-	2,116,546
Parking	-	4,739,000	-	4,739,000	2,642,800	700,000	1,396,200	-	-
Rental Properties	-	721,200	-	721,200	556,300	-	164,900	-	-
<b>Total</b>	<b>15,128,959</b>	<b>26,016,700</b>	<b>-</b>	<b>26,016,700</b>	<b>16,636,500</b>	<b>5,402,500</b>	<b>3,977,700</b>	<b>-</b>	<b>15,128,959</b>

**Contingency Allocation:**

5% of Revenue	1,300,835
Per Budget	<u>1,300,900</u>
Difference*	(65) (Rounding up to next 100's)

**R & R Transfer:**

5% of Gross Margin	1,300,835
Per Budget	<u>3,617,100</u>
Difference*	(2,316,265) (Additional R&R in accordance with approved plan)

\* Any Difference Should Be Explained

**The University of Memphis**  
**October Budget 2017-2018**  
**Centers of Excellence**  
**Actual FY 2016-2017**

<b>I. Restricted Revenues</b>	State <u>Appropriation</u>	<u>Carry forward</u>	Other <u>(Describe)</u>	<u>Total</u>
Applied Psychology	837,000	266,774		1,103,774
Communication Disorders	384,600	222,617		607,217
Earthquake Information	956,300	-		956,300
Egyptology	161,300	24,769		186,069
Teacher Education	387,500	391,859		779,359
<b>TOTAL</b>	<b>2,726,700</b>	<b>906,019</b>	<b>-</b>	<b>3,632,719</b>

<b>II. Restricted Expenditures</b>	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	380,837	19,200	134,508	90,496	215,255	9,432	849,728
Communication Disorders	209,406	8,900	81,167	6,574	16,817	40,569	363,433
Earthquake Information	824,829	26,944	316,665	-	(212,138)	-	956,300
Egyptology	102,061	6,900	37,295	13,274	9,548	-	169,078
Teacher Education	307,683	12,600	120,436	-	13,642	-	454,361
<b>TOTAL</b>	<b>1,824,816</b>	<b>74,544</b>	<b>690,071</b>	<b>110,344</b>	<b>43,124</b>	<b>50,001</b>	<b>2,792,900</b>

<b>III. Matching Funds</b>	<u>Unrestricted E &amp; G</u>		<u>Outside Source</u>		<u>Amount</u>		<u>Total</u>
	<u>Organization</u>	<u>Program</u>	<u>Amount</u>	<u>FOP</u>	<u>Index</u>		
Applied Psychology	214000	250	927,516			-	927,516
Communication Disorders	274100	250	267,533	259770/274000/3000	535179	15,105	282,638
Earthquake Information	216000	250	979,496			-	979,496
Egyptology	251100	250	110,489	228473/208103/2600	540241	17,029	127,518
Teacher Education	236500	250	19,148	127312/236500/3300	411590	301,018	320,166
<b>TOTAL</b>			<b>2,304,182</b>			<b>333,152</b>	<b>2,637,334</b>

**The University of Memphis  
October Budget 2017-2018  
Centers of Excellence**

<b>I. Restricted Revenues</b>	<u>State Appropriation</u>	<u>Carryforward</u>	<u>Other (Describe)</u>	<u>Total</u>
Applied Psychology	864,800	254,046		1,118,846
Communication Disorders	404,100	243,786		647,886
Earthquake Information	988,200	-		988,200
Egyptology	166,100	16,991		183,091
Teacher Education	412,600	324,997		737,597
<b>TOTAL</b>	<b>2,835,800</b>	<b>839,820</b>	<b>-</b>	<b>3,675,620</b>

<b>II. Restricted Expenditures</b>	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	340,199	20,100	148,794	48,826	558,359	2,568	1,118,846
Communication Disorders	239,815	9,400	100,158	14,745	271,687	12,081	647,886
Earthquake Information	689,723	25,700	272,422	-	355	-	988,200
Egyptology	103,213	7,200	40,847	29,222	2,609	-	183,091
Teacher Education	500,263	13,800	210,034	136	13,364	-	737,597
<b>TOTAL</b>	<b>1,873,213</b>	<b>76,200</b>	<b>772,255</b>	<b>92,929</b>	<b>846,374</b>	<b>14,649</b>	<b>3,675,620</b>

<b>III. Matching Funds</b>	<u>Unrestricted E &amp; G Organization</u>	<u>Program</u>	<u>Amount</u>	<u>FOPA</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
Applied Psychology	214000	250	1,315,270			-	1,315,270
Communication Disorders	274100	250	414,436			-	414,436
Earthquake Information	216000	250	652,769			-	652,769
Egyptology	251100	250	98,612			-	98,612
Teacher Education	236500	250	145,659	127312/236500/2500	411585	273,534	419,193
<b>TOTAL</b>			<b>2,626,746</b>			<b>273,534</b>	<b>2,900,280</b>

**The University of Memphis**  
**October Budget 2017-2018**  
**Basic Maintenance and Operation Expenditure Calculation**

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<b>Total M&amp;O Expenditures</b>	<u>37,887,600</u>
<b>Less: E &amp; G Utilities</b>	(9,146,500)
<b>Staff Benefits</b>	(7,578,900)
<b>Longevity</b>	<u>(389,800)</u>
<b>Plus: Extraordinary Maintenance Transfer</b>	<u>50,000</u>
<b>Net Basic M &amp; O Expenditures</b>	<u>20,822,400</u>
<b>Basic M &amp; O Funded Amount</b>	<u>7,836,000</u>
<b>Actual % of Funded Amount</b>	<u><b>265.7%</b></u>

**THEC requested information:**

<b>M&amp;O Operating Expenses (Total expenses less salaries and benefits)</b>	15,314,000
<b>M&amp;O Dept Revenues/Service Charges (in Operating - <b>negative</b>)</b>	(3,648,400)
<b>M&amp;O Utilities Expense (in Operating)</b>	(9,146,500)
<b>M&amp;O Salary Expense</b>	14,994,700
<b>M&amp;O Benefit Expense</b>	<u>7,578,900</u>
<b>Total M &amp; O Expenditures-E&amp;G</b>	<u><b>37,887,600</b></u>

**The University of Memphis**  
**October Budget 2017-2018**  
**Remedial, Developmental, and Prescribed Courses**

	<b>ACTUAL 2016-2017</b>	<b>JULY 2017-2018</b>	<b>OCTOBER 2017-2018</b>
<b>Salaries:</b>			
<b>Administrative</b>	-	-	-
<b>Academic</b>	44,460	91,400	91,400
<b>Supporting</b>	27,443	30,928	31,828
<b>Students</b>	54,307	62,376	68,376
<b>Professional</b>	226,973	187,997	191,958
<b>Employee Benefits</b>	193,971	73,900	214,981
<b>Travel</b>	2,291	-	1,500
<b>Operating Expenses</b>	495,093	588,757	821,123
<b>Capital Outlay</b>	-	-	-
<b>Total Expense</b>	1,044,538	1,035,358	1,421,166

**The University of Memphis  
October Budget 2017-2018  
Unrestricted and Restricted Athletics**

			Actual 2016-2017			July 2017-2018			October 2017-2018		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>REVENUES:</b>											
1	Student Athletic Fees		7,488,847	-	7,488,847	7,441,100	-	7,441,100	7,441,200	-	7,441,200
2	General Fund Support		8,210,935	-	8,210,935	1,153,641	-	1,153,641	8,153,641	-	8,153,641
3	Ticket Sales		8,855,006	-	8,855,006	8,260,000	-	8,260,000	9,845,000	-	9,845,000
4	Game Guarantees		207,000	-	207,000	200,000	-	200,000	-	-	-
5	Conference Income		4,059,914	322,220	4,382,134	3,217,000	-	3,217,000	4,018,900	-	4,018,900
6	Conference Tournament		-	-	-	-	-	-	-	-	-
7	NCAA Proceeds		2,100,249	300,000	2,400,249	850,000	-	850,000	850,000	-	850,000
8	Program Sales		460	-	460	-	-	-	-	-	-
9	Concessions		-	-	-	-	-	-	-	-	-
10	TV / Radio Income		-	-	-	-	-	-	-	-	-
11	Gifts		8,979,447	260,268	9,239,715	8,000,000	200,000	8,200,000	8,116,000	200,000	8,316,000
12	Interest Income		-	-	-	-	-	-	-	-	-
13	Advertising / Mkting TSP		2,361,343	-	2,361,343	2,300,000	-	2,300,000	2,400,000	-	2,400,000
14	Parking Permits Revenues		825,860	-	825,860	700,000	-	700,000	850,000	-	850,000
15	Licensing Fees		748,636	-	748,636	761,000	-	761,000	800,000	-	800,000
16	Other (describe)*		-	-	-	-	-	-	-	-	-
16a	Misc Commissions Earned		-	-	-	-	-	-	-	-	-
16b	Post Season Revenue		211,261	-	211,261	308,900	-	308,900	-	-	-
16c	Federal C.W.S.P.		-	4,550	4,550	-	-	-	-	-	-
16d	Student Activity Fee Allocation		-	-	-	-	-	-	-	-	-
16e	Other		691,743	117,273	809,016	355,000	-	355,000	340,000	-	340,000
<b>Total Revenues</b>			<b>44,740,700</b>	<b>1,004,311</b>	<b>45,745,011</b>	<b>33,546,641</b>	<b>200,000</b>	<b>33,746,641</b>	<b>42,814,741</b>	<b>200,000</b>	<b>43,014,741</b>
<b>Expenditures:</b>											
1	Administrative Salaries		3,355,222	-	3,355,222	3,294,107	-	3,294,107	3,814,328	-	3,814,328
2	Coaches Salaries		10,229,462	46,380	10,275,842	9,782,854	-	9,782,854	10,070,072	-	10,070,072
3	Support Staff Salaries		1,182,351	4,550	1,186,901	1,345,998	-	1,345,998	1,299,759	-	1,299,759
4	Employee Benefits		3,673,582	8,827	3,682,410	2,994,570	-	2,994,570	2,994,570	-	2,994,570
5	Team Travel		3,829,065	69,528	3,898,593	4,577,782	-	4,577,782	4,546,989	-	4,546,989
6	Other Travel		794,447	34,748	829,195	937,618	-	937,618	931,311	-	931,311
7	Out-of-State Performance-Based Scholarships		6,541,526	175,055	6,716,581	6,566,400	-	6,566,400	7,683,200	-	7,683,200
8	Other Scholarships		1,635,381	-	1,635,381	1,641,600	-	1,641,600	1,170,800	-	1,170,800
9	Post-Season Expense		-	-	-	-	-	-	-	-	-
10	Other Operating		13,413,839	381,747	13,795,586	2,405,712	-	2,405,712	10,042,012	-	10,042,012
11	Capital Outlay		85,824	9,800	95,624	-	200,000	200,000	-	200,000	200,000
12	Transfers		-	-	-	-	-	-	261,700	-	261,700
<b>Total Expenses</b>			<b>44,740,700</b>	<b>730,635</b>	<b>45,471,335</b>	<b>33,546,641</b>	<b>200,000</b>	<b>33,746,641</b>	<b>42,814,741</b>	<b>200,000</b>	<b>43,014,741</b>



**The University of Memphis  
October Budget 2017-2018  
Unrestricted E&G Longevity Reporting Form**

	<b>ACTUAL 2016-17</b>	<b>OCTOBER 2017-18</b>
Total Unrestricted E&G Longevity	<b><u>\$ 2,640,198</u></b>	<b><u>\$ 2,610,800</u></b>

**The University of Memphis**  
**October Budget 2017-2018**  
**TSSBA Debt Service Coverage**

	<u>Actual 2015-2016</u>	<u>Actual 2016-2017</u>	<u>Revised 2017-2018</u>
Debit Service Amount	8,299,830	11,752,711	13,909,757
Unrestricted Revenue	373,607,407	387,287,193	396,299,263
<b>Debt Service Coverage</b>	<u>45.01386257</u>	<u>32.95300914</u>	<u>28.49073949</u>

Footnote:

Debt Service amounts include \$3.2M estimated debt payments for the Parking Garage and Campus Recreation projects even though those payments will not begin until Spring 2019 and Spring 2020.

**The University of Memphis  
October Budget 2017-2018  
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
<b>Revised Budget:</b>				
Student Recreation Facility Construction	30,000,000 a	19,000,000	1,808,280	5,000,000 c
Land Bridge	18,000,000	- b	-	-
Parking Garage	18,600,000	18,600,000	1,402,985	4,754,000

**Notes:**

Debt issue anticipated for the following projects:

Student Recreation Facility in Spring 2020

Parking Garage in Spring 2019

a Although this project was initially approved and budgeted at \$60,556,573, the SBC approved a reduction from the original project plan

b While this project is currently approved for TSSBA funding, we anticipate submitting a revised funding source for approval




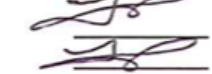



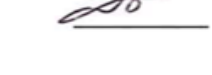

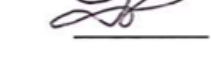


c Upon completion of the facilities, a portion of this fee may be reallocated upon Board approval to fund facilities operations

**The University of Memphis**  
**October Budget FY2017-2018**  
**TSSBA Debt Service Coverage - Required Representations**

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

*Required Representations .*

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
  - a *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;*
  - b *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;*
  - c *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;*
  - d *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;*
  - e *The Institution will complete each Project free and clear of all liens and encumbrances;*
  - f *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;*
  - g *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;*
  - h *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;*
  - i *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;*
  - j *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and*
  - k *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.*

## Schedule I

The University of Memphis  
October Budget 2017-2018  
Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2018	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)		
								Expenditures	Other (Footnote)
<b>LAND PURCHASES</b>									
Local Funds:									
Campus Additions	1,955,510			127,500	542,000 a			100,000	470,000 b
									2,055,010
TSSBA/GO:									
Land Acquisition Program	899,263							100,000	
									799,263
<b>NEW CONSTRUCTION</b>									
State Appropriations:									
Community Health Facility - State	2,568,803							2,568,803	-
Biochemistry and Biology Facility-State	54,540							54,540	-
Music Center State		29,000,000						500,000	
									28,500,000
TSSBA									
Student Recreation Facility Construction	59,511,533		(30,000,000)					1,000,000	
Land Bridge and Parking Garage	35,609,212							5,000,000	
Indoor Football Practice Facility			10,000,000					500,000	
									28,511,533
									30,609,212
									9,500,000
Local Funds:									
New Student Housing - Local	540,995							540,995	-
Community Health Facility - Local	19,454					3,000		7,454	15,000 b
Women's Softball Training - Gifts	38,675					200		38,675	-
General Parking Expansion	8,755							8,755	-
Student Recreation Facility Local	558							558	-
Surface Parking Expansion	357,264						44,376 c	401,640	-
Women's Softball Training Facility - Equipment	7,543							7,543	-
Music Center Match	2,827,762							100,000	2,727,762
Land Bridge Utilities					875,000 a			875,000	-
Land Bridge Local Fund					50,000 a			50,000	-
Music Center Gifts									-
West Hall Student Housing Rep.- Local	46							46	-
<b>MAJOR RENOVATIONS</b>									
State Appropriations:									
Various Roof Replacements	1,270,517							1,270,517	-
Various Building HVAC Updates	2,632,352							2,632,352	-
Academic Buildings HVAC Corrections	1,695,971							1,695,971	-
Building Code and Safety Updates	1,511,563							1,511,563	-
Electric and Gas Utility Updates	2,252,255							1,000,000	1,252,255
Building Envelope Repairs	2,779,779							1,000,000	1,779,779
Roof Replacement 2017		3,500,000						100,000	3,400,000
Lighting Update State		3,674,000						100,000	3,574,000
Various Building HVAC Updates 2017		10,500,000						100,000	10,400,000
Accessibility(ADA) Adaption III	256,183							256,183	-
Access and Security Updated	221,990							221,990	-
TSSBA:									
Energy Conservation	30,000							30,000	-
Local Funds:									
Railroad Pedestrian Improve - Local	16,847							16,847	-
Traffic and Circulation - Local	542,532							542,532	-
Elevator Modernization - Lambuth	69,682							69,682	-
Lambuth Elevators and Classrooms	82,769							4,415	78,354 c
Lighting Updates Local							356,000 c	356,000	-
<b>SPECIAL PROJECTS</b>									
State Appropriations:									
Drainage Corrections	1,166							1,166	-
Capital Projects Administrative Cost Allocation		303,000						303,000	-

## Schedule I

The University of Memphis  
October Budget 2017-2018  
Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES								Estimated
		FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		Project
		State		Current Fund	*Other	Investment	Other		Other	Balance
		Appropriations	TSSBA	Transfers	Transfers	Income	(Footnote)	Expenditures	(Footnote)	June 30, 2018
Local Funds:										
Academic Affairs Improvements	4,817,369			(4,817,369)						-
Academic Initiatives	8,387,544			(8,387,544)						-
ACB 314 Upgrades	70,000			(70,000)						-
Arts and Sciences Initiatives	3,845,450			(3,845,450)						-
Campus Classroom Door Security	362,475							362,475		-
Campus Initiatives & Improvements	14,985,000			715,000						15,700,000
Campus Signage Modernization	1,253							1,253		-
CFA Museum HVAC Modifications	23,814							23,814		-
Classroom Improvement	152,784						183,200 c	335,984		-
CSD Improvements	304,058			(304,058)						-
Defense Audit Building Upgrade	166,999							166,999		-
Deferred Maintenance - Phase III (FP)	30,631							30,631		-
Deferred Maintenance Phase III PP	806,717							806,717		-
Dining Pavilion	15,650							15,650		-
Education Initiatives	2,626,645			(2,626,645)						-
Emergency Operation Generator	65,640							65,640		-
Engineering Improvements	681,371			(681,371)						-
Extraordinary Maintenance	573,167			50,000						623,167
Facility & Administrative Recovery	3,226,511			(3,226,511)						-
Facility Fee	1,357,940						635,000 c	1,992,940		-
Facility Fee Project	61,133			818,200				61,133	818,200 c	-
Facility Fees - Lambuth	180,106			352,800				111,306	421,600 c	-
Facility Fees - Lambuth(PP)	275,255						421,600 c	696,855		-
FCBE 271	5,474							5,474		-
FCBE Initiatives	1,580,020			(1,580,020)						-
FCBE125 Classroom Renovation	78,328							78,328		-
Finance Trading Lab	27,977							27,977		-
Health Studies Initiatives	342,288			(342,288)						-
Hyde Hall Clean TN Energy Match Fund	47,133							47,133		-
Insurance Claim Projects	30,327							30,327		-
Kronos Timekeeping Leave Manager	42,456							42,456		-
Lambuth Epworth Demolition	161,008						68,157 c	229,165		-
Lambuth Facilities Projects	57,112						10,197 c	67,309		-
Lambuth Wilder Chiller Replacement	105,853							105,853		-
Law School Initiatives	253,074			(253,074)						-
Mail Services Relocation	100,000						50,000 c	150,000		-
Major Maintenance	340,844			500,000		45,000		885,844		-
Manning221 Material R&D Lab Physics	12,883			2,602				15,485		-
Manufacturing Research Lab Design	634,026			5,000				639,026		-
McWherter Lib chiller Repl Local Match	236,095							236,095		-
McWherter Library Maint Threshold	97,884							97,884		-
McWherter Writing Center				98,000				98,000		-
Nursing Improvements	446,767			(446,767)						-
Park Ave Camp Surplus Property	250,000							250,000		-
Park Ave Campus Bldg Demolition Y16	14,233							14,233		-
Park Ave Campus Getwell Entry Gate	180,000							180,000		-
Park Ave Heating Plant Demolition										-
Park/Goodlett Entrance Sign March	50,000							50,000		-
Parking Booth Demolition				25,000				25,000		-
Public Health Improvements	708,169			(708,169)						-

## Schedule I

The University of Memphis  
October Budget 2017-2018  
Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2018	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures		Other (Footnote)
Local Funds: (Continued)										
Rifle Exhaust				5,000				5,000	-	
Roof Tile Maintenance	5,000							5,000	-	
RT Parking Lot Fence	17,065							17,065	-	
SC Boiler House/Robison Hall Asbestos Removal	14,313							14,313	-	
Smart Classrooms	248,954							248,954	-	
Student Housing Roof and Brick Rep	1,271,792							1,271,792	-	
Unallocated Funds from Completed Projects	261							261	-	
Unallocated Local Funds									-	
University College Initiatives	780,734			(780,734)					-	
University Renovations	191,021			522,500				663,521	50,000 c	
Utilities Fluctuation/Energy Conservation	2,852,279			(244,436)				100,000	666,000 d	
Utility Meters Installation	16,728							16,728	-	
Zach Curlin Pkg Grg Light Pole Rep	44,376								44,376 c	
Non-recurring State										
Law School HVAC Replacement	62,294							62,294	-	
To be Approved by SBC										
Local										
Research Start Up Improvements							1,500,000 e		1,500,000	
3619 Watauga Demolition							20,000 f		20,000	
Park Avenue Physical Plant							1,050,000 f		1,050,000	
Engineering Student Service							1,000,000 g		1,000,000	
Wilder Tower 12th floor multi-purpose							650,000 h		650,000	
Parking Expansion							2,000,000 f		2,000,000	
Natatorium Facility Improvements							6,000,000 g		6,000,000	
FCB 127 Classroom Upgrade							99,000 f		99,000	
Safety and Security 2017							213,900 i		213,900	
TOTAL	172,087,799	46,977,000	(20,000,000)	(25,092,834)	1,467,000	48,200	14,301,430	33,418,341	2,563,530	153,806,724

## Footnotes:

- a Transfer from Funds for Renewals and Replacements  
b Transfer to Funds for Retirement of Indebtedness  
c Re-budget locally funded projects residual balance to other locally funded projects  
d Transfer to Funds for Retirement of Indebtedness  
Re-budget locally funded projects residual balance to other locally funded projects  
e Federal grants and Local fund  
f Local fund  
g Gifts  
h Local fund and gifts  
i State appropriation

\$	310,000
	356,000
<b>\$</b>	<b>666,000</b>

## Schedule II

**The University of Memphis**  
**October Budget 2017-2018**  
**Analysis of Changes in Renewal and Replacement Funds**

ACCOUNT NAME	Project Balance June 30, 2017	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2018
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Network Services	251,887	(50,000)			500,000 a	500,000			201,887
Reprographics	187,752		1,000		81,560 a	10,000			260,312
Information Systems Enterprise Resource Plan	112,925	813,800				730,000			196,725
PP Timekeeping System	655,306					10,000			645,306
Feinstone Ctr for Genomic Research	1,922								1,922
FedEx Institute of Technology	168,436	260,000	1,200			150,000			279,636
Computer Services	536,437		3,500		655,000 a	140,000			1,054,937
Departmental Motor Vehicles	1,219,201	34,000	7,700		398,400 a	100,000			1,559,301
Millington	200,000					10,000			190,000
Campus Recreation Intramural Sports	600,000					10,000			590,000
Student Activities Complex	761,550					10,000			751,550
Physical Education Bldg	1,005,124					10,000			995,124
Game Room	995			(995)					-
Collierville Center	51,165					10,000			41,165
Integrated Microscopy Center	217,132		1,500		36,000 a	10,000			244,632
University Center Renovation	209,416		7,500	995		160,000			57,911
University Conference Center	521,614		2,900		359,400 a	170,000			713,914
Contracted Food Services	1,157,491		6,300			40,000		30,000 c	1,093,791
Food Service Lambeth	21,064					1,000		12,000 c	8,064
Residential and Commercial Rentals Opera	141,807	36,700	500			30,000			149,007
Rental Properties Lambuth	-	700							700
University Service Court	916,085	36,600			260,000 a	10,000		20,000 c	1,182,685
Student Housing (Dormitories)	4,216,366	2,005,400	19,200			400,000		348,000 c	5,492,966
Student Housing - Lambuth	196,345	(91,000)				10,000			95,345
Copier Vending	54,791	20,000	570			10,000		10,000 c	55,361
Food Vending	47,660	22,500				10,000			60,160
Parking	1,763,553	1,371,200	3,650			10,000		1,067,000 f	2,061,403
New Rec Ctr & Land Bridge Reserves	14,944,969				4,499,700 e				19,444,669
<b>TOTAL</b>	<b>30,160,993</b>	<b>4,459,900</b>	<b>55,520</b>	<b>-</b>	<b>6,790,060</b>	<b>2,551,000</b>	<b>-</b>	<b>1,487,000</b>	<b>37,428,473</b>

## Footnotes:

- a Equipment usage charges and proceeds on disposal  
b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan  
c Transfer to Unexpended Plant Fund  
d Allocated for Renewals and Replacements in accordance with Tennessee Board of Regents Budget Requirement  
e Transfer from Fund of Indebtedness

f Transfer to Fund of Indebtedness	\$ 20,000
Transfer to Unexpended Plant Fund	1,047,000
	<u>\$ 1,067,000</u>



## Schedule III

The University of Memphis  
October Budget 2017-2018  
Analysis of Changes in Retirement of Indebtedness

ACCOUNT NAME	PROJECT BALANCE June 30, 2017	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2018
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Principal	Interest	Reallocation	Other (Footnote)	
<b>TSSBA Projects:</b>										
Student Family Housing Addition	-	79,000				55,068	11,245		12,687 a	-
Student Housing Complex Building	-	376,900				301,504	61,569		13,827 a	-
Student Activities Complex	-	700,000		590,000		906,704	373,714		9,582 a	-
Physical Education Building Reno/Add	-			652,000		462,034	189,845		121 a	-
University Service Court	-	202,000				135,342	46,858		19,800 a	-
Carpenter Complex Reno & Add	-	231,500				117,714	113,701		85 a	-
Student Activities Complex - \$3.6M	-			150,000		105,710	41,041		3,249 a	-
University Center Renovation	-			2,430,000		1,408,923	1,019,156		1,921 a	-
Richardson & Rawls Fire Safety	-	234,000				103,889	103,881		26,230 a	-
Smith Dorm Fire Safety Upgrade	-	150,000				134,651	12,400		2,949 a	-
Living Learning Residence Complex	-	1,293,100				624,041	667,115		1,944 a	-
Performance Contracting	-	285,800			310,000 b	395,086	199,922		792 a	-
Centennial Place	-	1,608,300			804,096 c		2,412,396			-
Carney-Johnston Dorm Renovation	-	195,000				92,869	99,250		2,881 a	-
Housing Sprinklers Upgrades	-	200,000				79,156	120,012		832 a	-
Indoor Practice Facility	-	256,700					256,696		4 a	-
Student Recreation Facility	-			40,000			10,000		30,000 a	-
Community Health Facility	-				15,000 b		1,000		14,000 a	-
Land Bridge and Parking Garage	-			20,000	20,000 e		36,000		4,000 a	-
Unallocated Debt Service Fees	-	8,381,700		(3,882,000)					4,499,700 d	-
<b>GO Bond Projects:</b>										
Land Acquisition Program	-				470,000 b	400,000	70,000			-
<b>TOTAL</b>	<b>-</b>	<b>14,194,000</b>	<b>-</b>	<b>-</b>	<b>1,619,096</b>	<b>5,322,691</b>	<b>5,845,801</b>	<b>-</b>	<b>4,644,604</b>	<b>-</b>

## Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Capitalized interest expenses paid by state
- d Transfer to Funds for Renewals & Replacements
- e Transfer from Funds for Renewals & Replacements