



The University of Memphis

July 2018-2019 Analysis



BUDGET ANALYSIS FORMS

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The University of Memphis
July Budget 2018-19
Contra-Revenue Accounts for Bad Debt

Account Code	Account Name	Estimated 2017-2018	July 2018-2019
51999	Bad Debt - Tuition and Fees	(740,000)	(740,000)
58499	Bad Debt - Sales of Edu Act	(35,000)	(35,000)
58896	Bad Debt - Sales of Other Act	(25,000)	(25,000)
59299	Bad Debt - Student Housing	(300,000)	(300,000)
59398	Bad Debt - Parking	(35,000)	(35,000)
59499	Bad Debt - Vending	(500)	(500)
59799	Bad Debt - Rental Properties	(2,500)	(2,500)
	Total	<u>(1,138,000)</u>	<u>(1,138,000)</u>

The University of Memphis
July Budget 2018-19
Financing of Intercollegiate Athletics: Revenue

	Actual 2016-17			Estimated 2017-18			Proposed 2018-19		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Student Athletic Fee	7,488,846	-	7,488,846	7,309,700	-	7,309,700	7,309,700	-	7,309,700
2 General Fund Support	8,210,935	-	8,210,935	8,111,041	-	8,111,041	1,111,041	-	1,111,041
3 Ticket Sales	8,855,006	-	8,855,006	9,424,971	-	9,424,971	11,595,000	-	11,595,000
4 Game Guarantees	207,000	-	207,000	9,500	-	9,500	-	-	-
5 Conference Income	4,059,914	322,220	4,382,134	3,268,900	-	3,268,900	3,341,900	-	3,341,900
6 Conference Tournament	-	-	-	-	-	-	-	-	-
7 NCAA Proceeds	2,100,249	300,000	2,400,249	1,100,000	-	1,100,000	1,100,000	-	1,100,000
8 Program / Ad Sales	460	-	460	-	-	-	-	-	-
9 Concessions	-	-	-	-	-	-	-	-	-
10 TV Income and Radio	-	-	-	-	-	-	-	-	-
11 Gifts	8,979,447	260,268	9,239,715	9,916,000	200,000	10,116,000	9,816,000	200,000	10,016,000
12 Interest Income	-	-	-	-	-	-	-	-	-
13 Athletic Marketing / Advertising	2,361,343	-	2,361,343	2,400,000	-	2,400,000	2,400,000	-	2,400,000
14 Parking Permits	825,860	-	825,860	850,000	-	850,000	850,000	-	850,000
15 Licensing Fees	748,636	-	748,636	800,000	-	800,000	800,000	-	800,000
16 Other	-	-	-	-	-	-	-	-	-
A. Misc Commissions Earned	-	-	-	-	-	-	-	-	-
B. Post Season Revenue	211,261	-	211,261	888,060	-	888,060	800,000	-	800,000
C. Federal C.W.S.P.	-	4,549	4,549	-	-	-	-	-	-
D. Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
E. Other Revenue	691,743	117,273	809,016	340,000	-	340,000	340,000	-	340,000
Total Revenue	44,740,700	1,004,310	45,745,010	44,418,172	200,000	44,618,172	39,463,641	200,000	39,663,641

The University of Memphis
July Budget 2018-19
Financing of Intercollegiate Athletics: Expenditures

	Actual 2016-17			Estimated 2017-18			Proposed 2018-19		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
1 Salaries - Administrative	3,355,222	-	3,355,222	3,594,501	-	3,594,501	3,568,982	-	3,568,982
2 Salaries - Coaches	10,229,462	46,380	10,275,842	9,268,930	-	9,268,930	10,004,114	-	10,004,114
3 Salaries - Support Staff	1,182,351	4,549	1,186,900	1,252,374	-	1,252,374	1,210,748	-	1,210,748
4 Employee Benefits	3,673,582	8,827	3,682,409	2,994,570	-	2,994,570	2,994,570	-	2,994,570
5 Team Travel	3,829,065	69,528	3,898,593	3,882,952	-	3,882,952	3,834,640	-	3,834,640
6 Other Travel	794,447	34,748	829,195	970,737	-	970,737	958,660	-	958,660
7 Out-of-State Performance-Based Scholarships	6,541,526	175,055	6,716,581	7,083,200	-	7,083,200	7,083,200	-	7,083,200
8 Other Scholarships	1,635,381	-	1,635,381	1,770,800	-	1,770,800	1,770,800	-	1,770,800
9 Post-Season Expense	-	-	-	980,168	-	980,168	900,000	-	900,000
10 Other Operating	13,413,840	381,747	13,795,587	12,350,840	-	12,350,840	6,070,527	-	6,070,527
11 Capital Outlay	85,824	9,800	95,624	7,400	200,000	207,400	-	200,000	200,000
12 Operating	-	-	-	-	-	-	-	-	-
Total Expense	44,740,700	730,634	45,471,334	44,156,472	200,000	44,356,472	38,396,241	200,000	38,596,241
13 Encumbrances									
14 Prior Year (Negative Amount)	-	-	-	-	-	-	-	-	-
15 Current Year	-	-	-	-	-	-	-	-	-
16 Transfers	-	-	-	261,700	-	261,700	1,067,400	-	1,067,400
Total Expenditures, Encumbrances and Transfers	44,740,700	730,634	45,471,334	44,418,172	200,000	44,618,172	39,463,641	200,000	39,663,641

Form 5 (A)

**The University of Memphis
July Budget 2018-19
Auxiliary Enterprise Summary Schedule**

	Actual 2016-17			Revised 2017-18			Estimated 2017-18			Proposed 2018-19		
	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference
UNIVERSITY SERVICE COURT	791,376	399,967	391,409	731,300	731,300	-	731,300	2,283,200	(1,551,900)	731,300	731,300	-
FOOD SERVICE	1,723,045	1,460,567	262,478	1,747,700	1,747,700	-	1,767,700	1,767,700	-	1,843,500	1,843,500	-
STUDENT HOUSING	17,563,599	17,748,118	(184,519)	17,677,500	17,677,500	-	17,375,700	17,375,700	-	18,199,000	18,199,000	-
OTHER RENTALS	703,841	774,310	(70,469)	721,200	721,200	-	727,500	727,500	-	718,200	718,200	-
OTHER:												
COPIER VENDING	414,158	309,603	104,555	400,000	400,000	-	399,500	399,500	-	399,500	399,500	-
PARKING	4,875,089	5,043,339	(168,250)	4,739,000	4,739,000	-	4,584,800	4,584,800	-	4,584,800	4,584,800	-
TOTAL OTHER	5,289,247	5,352,942	(63,695)	5,139,000	5,139,000	-	4,984,300	4,984,300	-	4,984,300	4,984,300	-
TOTAL	26,071,108	25,735,904	335,204	26,016,700	26,016,700	-	25,586,500	27,138,400	(1,551,900)	26,476,300	26,476,300	-

**The University of Memphis
July Budget 2018-19
Contracted Food Services**

	<u>Actual 2016-17</u>		<u>Revised 2017-18</u>		<u>Estimated 2017-18</u>		<u>Proposed 2018-19</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	1,226,098	100.00%	1,297,700	100.00%	1,297,700	100.00%	1,373,500	100.00%
Other Revenue	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Revenues	1,226,098	100.00%	1,297,700	100.00%	1,297,700	100.00%	1,373,500	100.00%
EXPENDITURES:								
Administrative Salaries	31	0.00%	-	0.00%	23,089	1.78%	26,233	1.91%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	65,497	5.34%	76,285	5.88%	41,285	3.18%	41,285	3.01%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	71,084	5.80%	53,267	4.10%	33,276	2.56%	30,032	2.19%
Benefits	37,864	3.09%	47,900	3.69%	35,200	2.71%	35,200	2.56%
Travel	-	0.00%	2,300	0.18%	2,300	0.18%	2,300	0.17%
Operating Expense	778,185	63.47%	972,548	74.94%	969,450	74.71%	945,350	68.83%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	3,795	0.31%	54,000	4.16%	54,000	4.16%	54,000	3.93%
Total Expenditures	956,456	78.01%	1,206,300	92.96%	1,158,600	89.28%	1,134,400	82.59%
Net Operating Results Before Transfers	269,642	21.99%	91,400	7.04%	139,100	10.72%	239,100	17.41%
TRANSFERS:								
Other Funds	43,400	3.54%	91,400	7.04%	139,100	10.72%	139,100	10.13%
Renewal and Replacement	219,659	17.92%	-	0.00%	-	0.00%	100,000	7.28%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	6,583	0.54%	-	0.00%	-	0.00%	-	0.00%

For Contracted Food Services, please provide:

Vendor Name: Aramark Services
Length and term of contract: 01-Aug-2009 through 31-Jul-2019 (or last day of summer session)
Commission provisions and accounting methodology: Minimum of \$1,373,500 for FY19

For Board or meal ticket plans please provide:

# Of Meals	Meal Ticket Cost	Details	% Of Revenue Generated
A. 10 Meals per Week w/\$300 declining balance plus unlimited	\$ 1,715.00	Monday - Friday	16%
B. 10 Meals per Week w/\$300 declining balance	\$ 1,610.00	Monday - Friday	13%
C. 5 Meals per Week w/\$300 declining balance	\$ 1,240.00	Monday - Friday	21%
D. 3 Meals per Week w/\$300 declining balance	\$ 1,020.00	Monday - Friday	50%

Average Direct Sales \$ 5.33
% Of Revenue Generated 68%
Mandatory Plans None

No Minimum; Tiger Funds

The University of Memphis
July Budget 2018-19
Food Vending

	<u>Actual 2016-17</u>		<u>Revised 2017-18</u>		<u>Estimated 2017-18</u>		<u>Proposed 2018-19</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	190,947	38.42%	150,000	33.33%	170,000	36.17%	170,000	36.17%
Other Revenue	306,000	61.58%	300,000	66.67%	300,000	63.83%	300,000	63.83%
Total Revenue	<u>496,947</u>	<u>100.00%</u>	<u>450,000</u>	<u>100.00%</u>	<u>470,000</u>	<u>100.00%</u>	<u>470,000</u>	<u>100.00%</u>
EXPENDITURES								
Administrative Salaries	44,713	9.00%	47,184	10.49%	47,184	10.04%	47,184	10.04%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	118,924	23.93%	125,241	27.83%	125,241	26.65%	125,241	26.65%
Benefits	59,564	11.99%	65,000	14.44%	65,000	13.83%	65,000	13.83%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	17,851	3.59%	190,075	42.24%	209,075	44.48%	209,075	44.48%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>241,052</u>	<u>48.51%</u>	<u>427,500</u>	<u>95.00%</u>	<u>446,500</u>	<u>95.00%</u>	<u>446,500</u>	<u>95.00%</u>
Net Operating Results Before Transfers	<u>255,895</u>	<u>51.49%</u>	<u>22,500</u>	<u>5.00%</u>	<u>23,500</u>	<u>5.00%</u>	<u>23,500</u>	<u>5.00%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	-	0.00%	22,500	5.00%	23,500	5.00%	23,500	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>255,895</u>	<u>51.49%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**The University of Memphis
July Budget 2018-19
Total Food Services**

	Actual 2016-17		Revised 2017-18		Estimated 2017-18		Proposed 2018-19	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	1,417,045	82.24%	1,447,700	82.83%	1,467,700	83.03%	1,543,500	83.73%
Other Revenue	306,000	17.76%	300,000	17.17%	300,000	16.97%	300,000	16.27%
Total Revenue	1,723,045	100.00%	1,747,700	100.00%	1,767,700	100.00%	1,843,500	100.00%
EXPENDITURES								
Administrative Salaries	44,744	2.60%	47,184	2.70%	70,273	3.98%	73,417	3.98%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	65,497	3.80%	76,285	4.36%	41,285	2.34%	41,285	2.24%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	190,008	11.03%	178,508	10.21%	158,517	8.97%	155,273	8.42%
Benefits	97,428	5.65%	112,900	6.46%	100,200	5.67%	100,200	5.44%
Travel	-	0.00%	2,300	0.13%	2,300	0.13%	2,300	0.12%
Operating Expense	796,036	46.20%	1,162,623	66.52%	1,178,525	66.67%	1,154,425	62.62%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	3,795	0.22%	54,000	3.09%	54,000	3.05%	54,000	2.93%
Total Expenditures	1,197,508	69.50%	1,633,800	93.48%	1,605,100	90.80%	1,580,900	85.76%
Net Operating Results Before Transfers	525,537	30.50%	113,900	6.52%	162,600	9.20%	262,600	14.24%
TRANSFERS:								
Other Funds	43,400	2.52%	91,400	5.23%	139,100	7.87%	139,100	7.54%
Renewal and Replacement	219,659	12.75%	22,500	1.29%	23,500	1.33%	123,500	6.70%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	262,478	15.23%	-	0.00%	-	0.00%	-	0.00%

**The University of Memphis
July Budget 2018-19
University Service Court**

	<u>Actual 2016-17</u>		<u>Revised 2017-18</u>		<u>Estimated 2017-18</u>		<u>Proposed 2018-19</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
SALES								
Routine Rentals	90,347	11.42%	89,300	12.21%	89,300	12.21%	89,300	12.21%
Commissions	701,029	88.58%	642,000	87.79%	642,000	87.79%	642,000	87.79%
Other Revenue	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Revenue	791,376	100.00%	731,300	100.00%	731,300	100.00%	731,300	100.00%
SELLING & ADMIN EXPENDITURES								
Administrative Salaries	-	0.00%	-		-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Benefits	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	127,609	16.12%	435,900	59.61%	435,900	59.61%	435,900	59.61%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	127,609	16.12%	435,900	59.61%	435,900	59.61%	435,900	59.61%
Net Operating Results Before Transfers	663,767	83.88%	295,400	40.39%	295,400	40.39%	295,400	40.39%
TRANSFERS:								
Other Funds	56,800	7.18%	56,800	7.77%	56,800	7.77%	56,800	7.77%
Renewal and Replacement	33,579	4.24%	36,600	5.00%	1,588,500	217.22%	36,600	5.00%
Retirement of Indebtedness	181,979	23.00%	202,000	27.62%	202,000	27.62%	202,000	27.62%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	391,409	49.46%	-	0.00%	(1,551,900)	-212.21%	-	0.00%

For contracted bookstores, please provide:

Vendor name
Length and terms of contract
Commission provision and accounting methodology

Follett Higher Education Group
Initial term of 136 months or 11.34 years, effective March 3, 2011
Guaranteed \$600,000. (1st full year)
Guaranteed \$640,000. (The Year after 1st full year)

**The University of Memphis
July Budget 2018-19
Housing Information**

A.	Number of spaces projected for 2018-19			2,747
B.	Dormitory			
	Room Rate Per Term Based On:			
	1 Double Occupancy			1,365 - 3,010
	2 Single Occupancy			2,100 - 3,440
C.1	Single Student Apartments			
	Room Rate Per Term Based On:			
	1 Apartment			3,700
	2 Townhouse			2,690 - 3,350
C.2	Married Student Apartments			
	Rate Per Month Based On:			
	1 Efficiency			
	2 One Bedroom			3,850
	3 Two Bedroom			4,440
D.	Occupancy Utilization			
** Term:				
	Capacity	Occupancy	% Utilization	
Fall 2016	2,753	2,472	89.79%	
Spring 2017	2,753	2,157	78.35%	
Fall 2017	2,747	2,378	86.57%	
Spring 2018	2,747	2,158	78.56%	

**** Capacity and Occupancy includes all locations:**
 Memphis Main Campus (including Graduate Student Family Housing)
 Lambuth Campus

**The University of Memphis
July Budget 2018-19
Total Student Housing**

	Actual 2016-17		Revised 2017-18		Estimated 2017-18		Proposed 2018-19	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	16,587,503	94.44%	16,809,800	95.09%	16,473,000	94.80%	17,356,000	95.37%
Special Rentals	694,442	3.95%	666,700	3.77%	666,700	3.84%	642,000	3.53%
Other Revenue	281,654	1.60%	201,000	1.13%	236,000	1.36%	201,000	1.10%
Total Revenues	<u>17,563,599</u>	<u>100.00%</u>	<u>17,677,500</u>	<u>100.00%</u>	<u>17,375,700</u>	<u>100.00%</u>	<u>18,199,000</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	109	0.00%	-	0.00%	93,500	0.54%	93,500	0.51%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	285,174	1.62%	339,129	1.92%	321,794	1.85%	287,231	1.58%
Student Wages	702,393	4.00%	856,566	4.85%	763,566	4.39%	856,566	4.71%
Professional Support Salaries	657,837	3.75%	822,812	4.65%	732,169	4.21%	794,548	4.37%
Benefits	348,856	1.99%	450,300	2.55%	420,800	2.42%	456,700	2.51%
Travel	17,697	0.10%	34,500	0.20%	44,500	0.26%	14,500	0.08%
Operating Expense	8,670,163	49.36%	8,463,393	47.88%	8,309,571	47.82%	7,224,855	39.70%
Utilities	420,628	2.39%	-	0.00%	-	0.00%	50,000	0.27%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	21,000	0.12%	-	0.00%	21,000	0.12%
Total Expenditures	<u>11,102,857</u>	<u>63.22%</u>	<u>10,987,700</u>	<u>62.16%</u>	<u>10,685,900</u>	<u>61.50%</u>	<u>9,798,900</u>	<u>53.84%</u>
Net Operating Results Before Transfers	<u>6,460,742</u>	<u>36.78%</u>	<u>6,689,800</u>	<u>37.84%</u>	<u>6,689,800</u>	<u>38.50%</u>	<u>8,400,100</u>	<u>46.16%</u>
TRANSFERS:								
Other Funds	274,900	1.57%	274,900	1.56%	274,900	1.58%	274,900	1.51%
Renewal and Replacement	3,332,380	18.97%	1,914,400	10.83%	1,914,400	11.02%	2,029,400	11.15%
Retirement of Indebtedness	3,037,981	17.30%	4,500,500	25.46%	4,500,500	25.90%	6,095,800	33.50%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>(184,519)</u>	<u>-1.05%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

The University of Memphis
July Budget 2018-19
Other Rentals

	Actual 2016-17		Revised 2017-18		Estimated 2017-18		Proposed 2018-19	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	702,451	99.80%	713,600	98.95%	720,400	99.02%	711,100	99.01%
Special Rentals	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	1,390	0.20%	7,600	1.05%	7,100	0.98%	7,100	0.99%
Total Revenues	<u>703,841</u>	<u>100.00%</u>	<u>721,200</u>	<u>100.00%</u>	<u>727,500</u>	<u>100.00%</u>	<u>718,200</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	55,281	7.85%	96,482	13.38%	96,482	13.26%	96,482	13.43%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	57,094	8.11%	58,421	8.10%	58,421	8.03%	58,421	8.13%
Benefits	60,720	8.63%	69,000	9.57%	69,000	9.48%	69,000	9.61%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	341,612	48.54%	274,197	38.02%	273,597	37.61%	271,197	37.76%
Utilities	34,897	4.96%	58,200	8.07%	64,600	8.88%	58,200	8.10%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>549,604</u>	<u>78.09%</u>	<u>556,300</u>	<u>77.14%</u>	<u>562,100</u>	<u>77.26%</u>	<u>553,300</u>	<u>77.04%</u>
Net Operating Results Before Transfers	<u>154,237</u>	<u>21.91%</u>	<u>164,900</u>	<u>22.86%</u>	<u>165,400</u>	<u>22.74%</u>	<u>164,900</u>	<u>22.96%</u>
TRANSFERS:								
Other Funds	(4,801)	-0.68%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	82,796	11.76%	37,400	5.19%	37,900	5.21%	37,400	5.21%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	146,711	20.84%	127,500	17.68%	127,500	17.53%	127,500	17.75%
Net Operating Results	<u><u>(70,469)</u></u>	<u><u>-10.01%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>

**The University of Memphis
July Budget 2018-19
Summary by Unit - R & R and Contingency Allocation Computations**

Estimated Budget 2017-2018

	Actual Fund Balance July 1, 2017	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Transfers	Profit/(Loss)	Estimated Ending Fund Balance June 30, 2018
Auxiliary Enterprises:								
University Service Court	\$ 9,694,144	\$ 731,300	\$ -	\$ 731,300	\$ 435,900	\$ 1,847,300	\$ (1,551,900)	\$ 8,142,244
Food Services	3,318,269	1,767,700	-	1,767,700	1,605,100	162,600	-	3,318,269
Housing	-	17,375,700	-	17,375,700	10,685,900	6,689,800	-	-
Other Rentals	-	727,500	-	727,500	562,100	165,400	-	-
Copier Vending	2,116,546	399,500	-	399,500	379,500	20,000	-	2,116,546
Parking	-	4,584,800	-	4,584,800	2,488,600	2,096,200	-	-
Total	\$ 15,128,959	\$ 25,586,500	\$ -	\$ 25,586,500	\$ 16,157,100	\$ 10,981,300	\$ (1,551,900)	\$ 13,577,059

Contingency Allocation:

5% of Revenue	1,279,325
Per Budget - Form II	1,279,400
Difference-rounding	75

R & R Transfer:

5% of Gross Margin	1,279,325
Per Budget - Form I	5,170,500
Difference**	(3,891,175)

**Footnote: Additional R & R in accordance with the Univeristy's budget guidelines

The University of Memphis
July Budget 2018-19
Summary by Unit - R & R and Contingency Allocation Computations

Proposed Budget 2018-2019

	Actual Fund Balance July 1, 2017	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Transfers	Profit/(Loss)	Estimated Ending Fund Balance June 30, 2018
Auxiliary Enterprises:								
University Service Court	\$ 8,142,244	\$ 731,300	\$ -	\$ 731,300	\$ 435,900	\$ 295,400	\$ -	\$ 8,142,244
Food Services	3,318,269	1,843,500	-	1,843,500	1,580,900	262,600	-	3,318,269
Housing	-	18,199,000	-	18,199,000	9,798,900	8,400,100	-	-
Other Rentals	-	718,200	-	718,200	553,300	164,900	-	-
Copier Vending	2,116,546	399,500	-	399,500	379,500	20,000	-	2,116,546
Parking	-	4,584,800	-	4,584,800	2,513,600	2,071,200	-	-
Total	<u>\$ 13,577,059</u>	<u>\$ 26,476,300</u>	<u>\$ -</u>	<u>\$ 26,476,300</u>	<u>\$ 15,262,100</u>	<u>\$ 11,214,200</u>	<u>\$ -</u>	<u>\$ 13,577,059</u>

Contingency Allocation:

5% of Revenue	1,323,815
Per Budget - Form II	<u>1,323,900</u>
Difference-rounding	85

R & R Transfer:

5% of Gross Margin	1,323,815
Per Budget - Form I	<u>3,168,100</u>
Difference**	(1,844,285)

**Footnote: Additional R & R in accordance with the Univeristy's budget guidelines

The University of Memphis
July Budget 2018-19
Copier Vending

	<u>Actual 2016-17</u>		<u>Revised 2017-18</u>		<u>Estimated 2017-18</u>		<u>Proposed 2018-19</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	414,158	100.00%	400,000	100.00%	399,500	100.00%	399,500	100.00%
Total Revenue	414,158	100.00%	400,000	100.00%	399,500	100.00%	399,500	100.00%
EXPENDITURES								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	1,820	0.44%	10,800	2.70%	10,800	2.70%	10,800	2.70%
Student Wages	26,058	6.29%	26,000	6.50%	26,000	6.51%	26,000	6.51%
Professional Support Salaries	14,595	3.52%	15,283	3.82%	15,283	3.83%	15,283	3.83%
Benefits	6,188	1.49%	11,000	2.75%	11,000	2.75%	11,000	2.75%
Travel	1,680	0.41%	2,500	0.63%	5,000	1.25%	2,500	0.63%
Operating Expense	187,557	45.29%	314,417	78.60%	311,417	77.95%	313,917	78.58%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	237,898	57.44%	380,000	95.00%	379,500	94.99%	379,500	94.99%
Net Operating Results Before Transfers	176,260	42.56%	20,000	5.00%	20,000	5.01%	20,000	5.01%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	71,705	17.31%	20,000	5.00%	20,000	5.01%	20,000	5.01%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	104,555	25.25%	-	0.00%	-	0.00%	-	0.00%

The University of Memphis
July Budget 2018-19
Parking

	Actual 2016-17		Revised 2017-18		Estimated 2017-18		Proposed 2018-19	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Routine Revenue	2,439,783	50.05%	2,349,000	49.57%	2,239,000	48.84%	2,239,000	48.84%
Student Fee Allocation	2,435,306	49.95%	2,390,000	50.43%	2,345,800	51.16%	2,345,800	51.16%
Total Revenues	<u>4,875,089</u>	<u>100.00%</u>	<u>4,739,000</u>	<u>100.00%</u>	<u>4,584,800</u>	<u>100.00%</u>	<u>4,584,800</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	14,053	0.29%	14,889	0.31%	14,889	0.32%	14,889	0.32%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	323,939	6.64%	379,474	8.01%	383,646	8.37%	382,351	8.34%
Student Wages	13,697	0.28%	22,000	0.46%	33,000	0.72%	33,000	0.72%
Professional Support Salaries	220,785	4.53%	247,364	5.22%	247,964	5.41%	247,964	5.41%
Benefits	263,664	5.41%	285,000	6.01%	297,000	6.48%	297,000	6.48%
Travel	2,457	0.05%	7,500	0.16%	7,500	0.16%	7,500	0.16%
Operating Expense	1,639,620	33.63%	1,686,573	35.59%	1,504,601	32.82%	1,530,896	33.39%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>2,478,215</u>	<u>50.83%</u>	<u>2,642,800</u>	<u>55.77%</u>	<u>2,488,600</u>	<u>54.28%</u>	<u>2,513,600</u>	<u>54.82%</u>
Net Operating Results Before Transfers	<u>2,396,874</u>	<u>49.17%</u>	<u>2,096,200</u>	<u>44.23%</u>	<u>2,096,200</u>	<u>45.72%</u>	<u>2,071,200</u>	<u>45.18%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	1,860,865	38.17%	1,371,200	28.93%	1,371,200	29.91%	1,371,200	29.91%
Retirement of Indebtedness	704,259	14.45%	700,000	14.77%	700,000	15.27%	700,000	15.27%
Unexpended Plant	-	0.00%	25,000	0.53%	25,000	0.55%	-	0.00%
Net Operating Results	<u>(168,250)</u>	<u>-3.45%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

The University of Memphis
Estimated Budget 2017-2018
Centers of Excellence / Emphasis

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total
Psychology	\$ 864,800	\$ 254,046	\$ -	\$ 1,118,846
Communicative Disorders	404,100	243,786	-	647,886
Earthquake Information	988,200	-	-	988,200
Egyptology	166,100	16,991	-	183,091
Teacher Education	412,600	324,997	-	737,597
Total	\$ 2,835,800	\$ 839,820	\$ -	\$ 3,675,620

II. Restricted Expenditures	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Psychology	\$ 373,504	\$ 19,000	\$ 214,398	\$ 93,290	\$ 418,653	\$ -	\$ 1,118,846
Communicative Disorders	256,514	7,800	106,375	14,745	262,452	-	647,886
Earthquake Information	733,994	25,700	228,151	-	355	-	988,200
Egyptology	104,513	6,200	39,847	23,410	9,121	-	183,091
Teacher Education	501,663	12,400	151,546	136	71,852	-	737,597
Total	\$ 1,970,188	\$ 71,100	\$ 740,318	\$ 131,581	\$ 762,433	\$ -	\$ 3,675,620

III. Matching Funds	Unrestricted E & G			Outside Source			
	Program	Organization	Amount	Org/Program	Index	Amount	Total
Psychology	250	214000	\$ 1,220,270			\$ -	\$ 1,220,270
Communicative Disorders	250	274100	347,055			-	347,055
Earthquake Information	250	216000	660,659			-	660,659
Egyptology	250	251100	100,212			-	100,212
Teacher Education	250	236500	398,708			-	398,708
Total			\$ 2,726,904			\$ -	\$ 2,726,904

The University of Memphis
July Budget 2018-19
Centers of Excellence / Emphasis

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total
Psychology	\$ 875,400	\$ -	\$ -	\$ 875,400
Communicative Disorders	411,600	-	-	411,600
Earthquake Information	1,009,800	-	-	1,009,800
Egyptology	169,300	-	-	169,300
Teacher Education	428,200	-	-	428,200
Total	\$ 2,894,300	\$ -	\$ -	\$ 2,894,300

II. Restricted Expenditures	Amount of Expenditures						Total
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	
Psychology	\$ 384,100	\$ 19,700	\$ 215,000	\$ 100,000	\$ 156,600	\$ -	\$ 875,400
Communicative Disorders	264,014	8,200	102,000	20,000	17,386	-	411,600
Earthquake Information	738,100	26,700	245,000	-	-	-	1,009,800
Egyptology	107,713	6,500	40,000	15,087	-	-	169,300
Teacher Education	300,000	13,500	114,700	-	-	-	428,200
Total	\$ 1,793,927	\$ 74,600	\$ 716,700	\$ 135,087	\$ 173,986	\$ -	\$ 2,894,300

III. Matching Funds	Unrestricted E & G			Outside Source			Total
	Program	Organization	Amount	Org/Program	Index	Amount	
Psychology	250	214000	\$ 1,093,657			\$ -	\$ 1,093,657
Communicative Disorders	250	274100	329,225			-	329,225
Earthquake Information	250	216000	504,900			-	504,900
Egyptology	250	251100	95,483			-	95,483
Teacher Education	250	236500	241,125			-	241,125
Total			\$ 2,264,390			\$ -	\$ 2,264,390

The University of Memphis
July Budget 2018-19
Basic Maintenance and Operation Expenditure Calculation

	<u>ESTIMATED</u>	<u>PROPOSED</u>
Total M&O Expenditures	<u>37,127,447</u>	<u>36,819,366</u>
Less: E & G Utilities	<u>8,799,300</u>	<u>9,078,300</u>
Staff Benefits	<u>7,695,318</u>	<u>7,687,026</u>
Longevity	<u>389,800</u>	<u>389,800</u>
Plus: Extraordinary Maintenance Transfer	<u>50,000</u>	<u>50,000</u>
Net Basic M&O Expenditures	<u>20,293,029</u>	<u>19,714,240</u>
Basic M&O Funded Amount	7,836,000	8,254,000
Actual % of Funded Amount	<u>259%</u>	<u>239%</u>

**The University of Memphis
July Budget 2018-19
TSSBA Debt Service Coverage**

	<u>Actual 2015-2016</u>	<u>Actual 2016-2017</u>	<u>Estimated 2017-2018</u>	<u>July 2018-2019</u>
Debit Service Amount	8,299,830	11,752,711	14,880,730	16,037,313
Unrestricted Revenue	373,607,407	387,287,193	397,890,488	401,803,451
Debt Service Coverage	<u>45.01386257</u>	<u>32.95300914</u>	<u>26.73864038</u>	<u>25.05428752</u>

Footnote:

Debt Service amounts include \$3.2M estimated debt payments for the Parking Garage and Campus Recreation projects even though those payments will not begin until Spring 2019 and Spring 2020.

**The University of Memphis
July Budget 2018-19
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:				
Student Recreation Facility Construction	30,000,000 a	19,000,000	1,808,280	5,000,000 c
Land Bridge	18,000,000	- b	-	-
Parking Garage	18,600,000	18,600,000	1,402,985	4,754,000
Proposed Budget:				
Student Recreation Facility Construction	30,000,000	19,000,000	1,808,280	5,000,000
Land Bridge	18,000,000	-	-	-
Parking Garage	18,600,000	18,600,000	1,402,985	4,739,000

Notes:

Debt issue anticipated for the following projects:

Student Recreation Facility in Spring 2020

Parking Garage in Spring 2019

a The budget for this project was significantly reduced from \$60,000,000 to \$30,000,000 due to redesign

b While this project is currently approved for TSSBA funding, we anticipate submitting a revised funding source for approval

c Upon completion of the facilities, a portion of this fee may be reallocated upon Board approval to fund facilities operations

The University of Memphis
July Budget FY2018-2019
TSSBA Debt Service Coverage - Required Representations

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations.

1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
 - ε The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
 - k All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
 - c Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
 - c The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
 - ε The Institution will complete each Project free and clear of all liens and encumbrances;
 - f The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
 - ç The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
 - l The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
 - i The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
 - j The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
 - k The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

[Handwritten initials/signatures in the right margin, corresponding to the list items above]

Please indicate compliance by adding a check or initials after each item above in the space designated.

[Handwritten signature: Tony Poteet] *[Handwritten name: TONY POTEET]* *[Handwritten date: 5-15-2018]*

Approved: Tony Poteet Assistant, AVP Campus Planning & Design Date

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2017-18
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2018	
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others		
LAND PURCHASES											
Local Funds:											
Campus Additions	1,955,510			127,500	550,000	a		100,000	470,000	b	2,063,010
TSSBA/GO:											
Land Acquisition Program	899,263							100,000			799,263
NEW CONSTRUCTION											
State Appropriations:											
Community Health Facility - State	2,568,803							2,568,803			-
Biochemistry and Biology Facility - State	54,539							54,539			-
Music Center State		29,000,000						500,000			28,500,000
TSSBA											
Student Recreation Facility Construction	59,511,533		(32,000,000)					1,500,000			26,011,533
Land Bridge and Parking Garage	35,609,212							3,000,000			32,609,212
Indoor Football Practice Facility			10,000,000					1,000,000			9,000,000
Local Funds:											
New Student Housing - Local	540,995							71,000			469,995
Community Health Facility - Local	19,454						1,830	6,580	515,000	b	-
Women's Softball Training - Gifts	38,675						200	38,875			-
General Parking Expansion	8,755							8,755			-
Student Recreation Facility Local	558							558			-
Surface Parking Expansion	357,264				44,376	c		401,640			-
Women's Softball Training Facility - Equipment	7,543							7,543			-
Music Center Match	2,827,762							100,000			2,727,762
Land Bridge Utilities					875,000	a		875,000			-
Land Bridge Local Fund					50,000	a		50,000			-
Music Center Gifts											-
West Hall Student Housing Rep.- Local	46							46			-
MAJOR RENOVATIONS											
TSSBA											
Energy Conservation	30,000							30,000			-
State Appropriations:											
Various Roof Replacements	1,270,517							1,270,517			-
Various Building HVAC Updates	2,632,352							2,632,352			-
Academic Buildings HVAC Corrections	1,695,971							1,695,971			-
Building Code and Safety Updates	1,511,563							1,511,563			-
Electric and Gas Utility Updates	2,252,255							1,765,000			487,255
Building Envelope Repairs	2,779,779							1,551,000			1,228,779
Roof Replacement 2017		3,500,000						100,000			3,400,000
Lighting Update State		3,674,000						100,000			3,574,000
Various Building HVAC Updates 2017		10,500,000						150,000			10,350,000
Accessibility (ADA) Adaptations III	256,183							256,183			-
Access and Security Updates	221,990							221,990			-
Local Funds:											
Railroad Pedestrian Improve - Local	16,847							16,847			-
Traffic and Circulation - Local	542,532							542,532			-
Elevator Modernization - Lambuth	69,682							69,682			-
Lambuth Elevators and Classrooms	82,769							4,415	78,354	c	-
Lighting Updates Local					356,000	c		356,000			-

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2017-18
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES								Estimated
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		Project
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	Balance June 30, 2018
SPECIAL PROJECTS										
State Appropriations:										
Drainage Corrections	1,166							1,166		-
Capital Projects Administrative Cost Allocation		303,000						303,000		-
Local Funds:										
Academic Affairs Improvements	4,817,369			(4,817,369)						-
Academic Initiatives	8,387,544			(414,765)				972,779	7,000,000	f -
ACB 314 Upgrades	70,000			(70,000)						-
Arts and Sciences Initiatives	3,845,450			(3,845,450)						-
Bursar Student Welcome Center				90,000						90,000
Campus Classroom Door Security	362,475							362,475		-
Campus Initiatives & Improvements	14,985,000			(11,285,000)					3,700,000	f -
Campus Signage Modernization	1,252							1,252		-
CFA Museum HVAC Modifications	23,814							23,814		-
Child Care Renovation				250,000						250,000
Classroom Improvement Projects	152,784				124,000	c		276,784		-
Clement 120, 122 & 124 Renovation				16,500				16,500		-
CSD Improvements	304,058			(304,058)						-
Decommission Building 8				155,000				155,000		-
Defense Audit Building Upgrade	166,999							166,999		-
Defense Audit Remediation					365,000	c		365,000		-
Deferred Maintenance - Phase III (FP)	30,631							30,631		-
Deferred Maintenance Phase III PP	806,717			200,000				1,006,717		-
Dining Pavilion	15,650			-				15,650		-
Education Initiatives	2,626,645			(2,626,645)						-
Emergency Operation Generator	65,640			-				65,640		-
Engineering Adm 102D BYOD Lab				50,000				50,000		-
Engineering Admin 301&303				81,400				81,400		-
Engineering Improvements	681,371			(681,371)						-
ES218 Active Learning Classroom				11,220				11,220		-
Extraordinary Maintenance	573,167			50,000						623,167
Facility & Administrative Recovery	3,226,511			(3,226,511)						-
Facility Fee	1,357,940				644,200	c	9,685	d 2,011,825		-
Facility Fee Project	61,133			881,000				123,933	818,200	c -
Facility Fees - Lambuth	180,106			356,100				114,606	421,600	c -
Facility Fees - Lambuth(PP)	275,255				421,600	c		696,855		-
FCB 127 Classroom Upgrade				77,372	74,557	c		151,929		-
FCBE 271	5,474								5,474	c -
FCBE Initiatives	1,580,020			(1,580,020)						-
FCBE125 Classroom Renovation	78,328							53,771	24,557	c -

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2017-18
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2018
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
SPECIAL PROJECTS (Continued)										
Local Funds: (Continued)										
Finance Trading Lab	27,977							27,977		-
Health Center Lab 2nd Floor Reno				59,000				59,000		-
Health Studies Initiatives	342,288			(342,288)						-
Hyde Hall Clean TN Energy Match Fund	47,133							47,133		-
Insurance Claim Projects	30,327			37,500			568,000 g	635,827		-
Kronos Timekeeping Leave Manager	42,456							42,456		-
Lambuth Epworth Demolition	161,008				68,157 c			229,165		-
Lambuth Facilities Projects	57,112				10,197 c			67,309		-
Lambuth HydeHall Rm21 Data Ctr HVAC				50,000				50,000		-
Lambuth Wilder Chiller Replacement	105,853							105,853		-
Law School Initiatives	253,074			(253,074)				-		-
LS 315 Lab Renovation				42,700				42,700		-
Mail Services Relocation	100,000				50,000 c			150,000		-
Major Maintenance	340,844			500,000	-	43,500		854,344	30,000 c	-
Manning221 Material R&D Lab Physics	12,883			2,351				15,234		-
Manufacturing Research Lab Design	634,026			5,000				639,026		-
McWherter Lib chiller Repl Local Match	236,096							236,096		-
McWherter Library Maint Threshold	97,884							97,884		-
McWherter Writing Center				98,000				98,000		-
Nursing Improvements	446,767			(446,767)				-		-
Park Ave Camp Surplus Property	250,000							250,000		-
Park Ave Campus Bldg Demolition Y16	14,233							14,233		-
Park Ave Campus Getwell Entry Gate	180,000			45,000				225,000		-
Park Ave Heating Plant Demolition								-		-
Park/Goodlett Entrance Sign March	50,000			25,000				75,000		-
Parking Booth Demolition				25,000				25,000		-
Public Health Improvements	708,169			(708,169)						-
Rifle Exhaust				5,000				5,000		-
Roof Tile Maintenance	5,000							5,000		-
RT Parking Lot Fence	17,065							17,065		-
SC Boiler House/Robison Hall Asbestos Removal	14,314							14,314		-
Smart Classrooms	248,954							248,954		-
SRFC Turnstile and Lobby				30,000				30,000		-
Student Housing Roof and Brick Rep	1,271,792							1,271,792		-
Unallocated Funds from Completed Projects	261							261		-
Unallocated Local Funds										-
University College Initiatives	780,734			(780,734)						-
University Renovations	191,021			522,500				303,995	409,526 c	-
Utilities Fluctuation/Energy Conservation	2,852,279			365,564				100,000	666,000 i	2,451,843
Utility Meters Installation	16,728			-	30,000 c			46,728		-
Wilder 12 Floor Renovation				650,000				50,000	100,000 c	500,000
Wilder 12 Floor Renovation - Local					100,000 c					100,000
Wilder Tower 6&7th F Furniture				68,052				68,052		-
Zach Curlin Pkg Grg Light Pole Rep	44,376								44,376 c	-
Non-recurring State										
Law School HVAC Replacement	62,294							62,294		-

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2017-18
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2017	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2018
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
To be Approved by SBC										
Local										
Research Start Up Improvements							1,500,000	e		1,500,000
3619 Watauga Demolition							20,000	j		20,000
Park Avenue Physical Plant										-
Engineering Student Service							1,000,000	d		1,000,000
Alumni Faculty House										-
Parking Expansion							2,000,000	j		2,000,000
Tennis Facility										-
Natatorium Facility Improvements							6,000,000	d		6,000,000
Child Development Center							300,000	j		300,000
Lambuth Wilder and Hamilton Roof							320,000	g		320,000
Living Learning Center HVAC Drains							650,000	j		650,000
Park Avenue Housing 400 Beds							18,000,000	k		18,000,000
Parking Garage North							11,250,000	l		11,250,000
Student Recreation Center Re-Roof and Repairs							3,500,000	j		3,500,000
Student Recreation Center HVAC and Pool Repair							3,500,000	j		3,500,000
Campuswide Building Envelope Repairs - McCord & Browning							3,500,000	j		3,500,000
Campuswide Boilers and Hot Water Pipes Repair							4,510,000	j		4,510,000
Safety and Security 2017							213,000	h		213,000
TOTAL	172,087,799	46,977,000	(22,000,000)	(26,505,462)	3,763,087	45,530	57,340,981	35,927,029	14,283,087	181,498,819

Footnotes:

- a Transfer from Renewals and Replacements
- b Transfer to Funds for Retirement of Indebtedness
- c Rebudget locally funded projects residual balances to other locally funded projects
- d Gifts from The University of Memphis Foundation
- e Federal Grants
- f Transfer to Renewals and Replacements
- g Proceeds from insurance claims
- h State Grants and Contracts
- i Rebudget locally funded projects residual balances to other locally funded projects
- Transfer to Renewals and Replacements
- j Local Funds
- k State and Local Funds
- l TSSBA Bonds

\$	356,000
	310,000
\$	666,000

The University of Memphis
July Budget 2018-19
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2019			
		FUND BALANCE ADDITIONS					FUND DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others		
LAND PURCHASES											
Local Funds:											
Campus Additions	2,063,010			127,500	550,000	a		100,000	470,000	b	2,170,510
TSSBA/GO:											
Land Acquisition Program	799,263							100,000			699,263
NEW CONSTRUCTION											
State Appropriations:											
Community Health Facility - State	-										-
Biochemistry and Biology Facility - State	-										-
Music Center State	28,500,000							5,000,000			23,500,000
TSSBA											
Student Recreation Facility Construction	26,011,533							10,000,000			16,011,533
Land Bridge and Parking Garage	32,609,212							15,000,000			17,609,212
Indoor Football Practice Facility	9,000,000							6,000,000			3,000,000
Local Funds:											
New Student Housing - Local	469,995							469,995			-
Community Health Facility - Local	-										-
Women's Softball Training - Gifts	-										-
General Parking Expansion	-										-
Student Recreation Facility Local	-										-
Surface Parking Expansion	-										-
Women's Softball Training Facility - Equipment	-										-
Music Center Match	2,727,762							2,727,762			-
Land Bridge Utilities	-										-
Land Bridge Local Fund	-										-
Music Center Gifts	-										-
West Hall Student Housing Rep.- Local	-										-
MAJOR RENOVATIONS											
TSSBA											
Energy Conservation	-										-
State Appropriations:											
Various Roof Replacements	-										-
Various Building HVAC Updates	-										-
Academic Buildings HVAC Corrections	-										-
Building Code and Safety Updates	-										-
Electric and Gas Utility Updates	487,255							487,255			-
Building Envelope Repairs	1,228,779							1,228,779			-
Roof Replacement 2017	3,400,000							1,000,000			2,400,000
Lighting Update State	3,574,000							1,000,000			2,574,000
Various Building HVAC Updates 2017	10,350,000										10,350,000
Accessibility (ADA) Adaptations III	-										-
Access and Security Updates	-										-
Local Funds:											-
Railroad Pedestrian Improve - Local	-										-
Traffic and Circulation - Local	-										-
Elevator Modernization - Lambuth	-										-
Lambuth Elevators and Classrooms	-										-
Lighting Updates Local	-										-

The University of Memphis
July Budget 2018-19
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2019
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS	
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others
SPECIAL PROJECTS									
State Appropriations:									
Drainage Corrections	-								-
Capital Projects Administrative Cost Allocation	-								-
Local Funds:									
Academic Affairs Improvements	-						-		-
Academic Initiatives	-						-		-
ACB 314 Upgrades	-						-		-
Arts and Sciences Initiatives	-						-		-
Bursar Student Welcome Center	90,000						-	90,000	-
Campus Classroom Door Security	-						-		-
Campus Initiatives & Improvements	-						-		-
Campus Signage Modernization	-						-		-
CFA Museum HVAC Modifications	-						-		-
Child Care Renovation	250,000						-	250,000	-
Classroom Improvement Projects	-						-		-
Clement 120, 122 & 124 Renovation	-						-		-
CSD Improvements	-						-		-
Decommission Building 8	-						-		-
Defense Audit Building Upgrade	-						-		-
Defense Audit Remediation	-						-		-
Deferred Maintenance - Phase III (FP)	-						-		-
Deferred Maintenance Phase III PP	-						-		-
Dining Pavilion	-						-		-
Education Initiatives	-						-		-
Emergency Operation Generator	-						-		-
Engineering Adm 102D BYOD Lab	-						-		-
Engineering Admin 301&303	-						-		-
Engineering Improvements	-						-		-
ES218 Active Learning Classroom	-						-		-
Extraordinary Maintenance	623,167			50,000			-	100,000	573,167
Facility & Administrative Recovery	-						-		-
Facility Fee	-						-		-
Facility Fee Project	-			881,000			-	100,000	781,000
Facility Fees - Lambuth	-			356,100			-	100,000	256,100
Facility Fees - Lambuth(PP)	-						-		-
FCB 127 Classroom Upgrade	-						-		-
FCBE 271	-						-		-
FCBE Initiatives	-						-		-
FCBE125 Classroom Renovation	-						-		-

The University of Memphis
July Budget 2018-19
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2019		
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
SPECIAL PROJECTS (Continued)										
Local Funds: (Continued)										
Finance Trading Lab	-						-			-
Health Center Lab 2nd Floor Reno	-						-			-
Health Studies Initiatives	-						-			-
Hyde Hall Clean TN Energy Match Fund	-						-			-
Insurance Claim Projects	-						-			-
Kronos Timekeeping Leave Manager	-						-			-
Lambuth Epworth Demolition	-						-			-
Lambuth Facilities Projects	-						-			-
Lambuth HydeHall Rm21 Data Ctr HVAC	-						-			-
Lambuth Wilder Chiller Replacement	-						-			-
Law School Initiatives	-						-			-
LS 315 Lab Renovation	-						-			-
Mail Services Relocation	-						-			-
Major Maintenance	-			500,000			5,000	c	100,000	405,000
Manning221 Material R&D Lab Physics	-						-			-
Manufacturing Research Lab Design	-						-			-
McWherter Lib chiller Repl Local Match	-						-			-
McWherter Library Maint Threshold	-						-			-
McWherter Writing Center	-						-			-
Nursing Improvements	-						-			-
Park Ave Camp Surplus Property	-						-			-
Park Ave Campus Bldg Demolition Y16	-						-			-
Park Ave Campus Getwell Entry Gate	-						-			-
Park Ave Heating Plant Demolition	-						-			-
Park/Goodlett Entrance Sign March	-						-			-
Parking Booth Demolition	-						-			-
Public Health Improvements	-						-			-
Rifle Exhaust	-						-			-
Roof Tile Maintenance	-						-			-
RT Parking Lot Fence	-						-			-
SC Boiler House/Robison Hall Asbestos Removal	-						-			-
Smart Classrooms	-						-			-
SRFC Turnstile and Lobby	-						-			-
Student Housing Roof and Brick Rep	-						-			-
Unallocated Funds from Completed Projects	-						-			-
Unallocated Local Funds	-					5,000	-		5,000	c
University College Initiatives	-						-			-
University Renovations	-						-			-
Utilities Fluctuation/Energy Conservation	2,451,843						-	100,000	310,000	b
Utility Meters Installation	-						-			-
Wilder 12 Floor Renovation	500,000						-	500,000		-
Wilder 12 Floor Renovation - Local	100,000						-	100,000		-
Wilder Tower 6&7th F Furniture	-						-			-
Zach Curlin Pkg Grg Light Pole Rep	-						-			-
Non-recurring State										
Law School HVAC Replacement	-									

The University of Memphis
July Budget 2018-19
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES								Estimated
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		Project Balance June 30, 2019
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
To be Approved by SBC										
Local										
Research Start Up Improvements	1,500,000									1,500,000
3619 Watauga Demolition	20,000									20,000
Park Avenue Physical Plant	-									-
Engineering Student Service	1,000,000									1,000,000
Alumni Faculty House	-									-
Parking Expansion	2,000,000									2,000,000
Tennis Facility	-									-
Natatorium Facility Improvements	6,000,000									6,000,000
Child Development Center	300,000									300,000
Lambuth Wilder and Hamilton Roof	320,000									320,000
Living Learning Center HVAC Drains	650,000									650,000
Park Avenue Housing 400 Beds	18,000,000									18,000,000
Parking Garage North	11,250,000									11,250,000
Student Recreation Center Re-Roof and Repairs	3,500,000									3,500,000
Student Recreation Center HVAC and Pool Repair	3,500,000									3,500,000
Campuswide Building Envelope Repairs - McCord & Browning	3,500,000									3,500,000
Campuswide Boilers and Hot Water Pipes Repair	4,510,000									4,510,000
Safety and Security 2017	213,000									213,000
TOTAL	181,498,819	-	-	1,914,600	550,000	5,000	5,000	44,553,791	785,000	138,634,628

Footnotes:

- a Transfer from Renewals and Replacements
- b Transfer to Funds for Retirement of Indebtedness
- c Rebudget locally funded projects residual balances to other locally funded projects

The University of Memphis
Estimated Budget 2017-18
Analysis of Changes in Renewal and Replacement Funds

Title	Balance June 30, 2017	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2018
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Academic Affairs Initiatives		2,300,000							2,300,000 d
Campus Recreation Intramural Sports	600,000	370,000							970,000 d
College of Education Initiatives		1,900,000							1,900,000 d
Collierville Center	51,165								51,165 d
Computer Services	536,437		3,000			389,000			150,437 d
Copier Vending	54,791	20,000	500		100,000 a	39,000		12,000 g	124,291 b
Departmental Motor Vehicles	1,219,201	34,000	11,000		104,400	37,000			1,331,601 d
Fedex Institute of Technology	168,436	260,000	3,300			27,000			404,736 d
Feinstone Center for Genomic Resrch	1,922					1,922			- d
Financial Systems Operations		100,000							100,000 d
Food Service	1,157,491	100,000	10,300					30,000 g	1,237,791 b
Food Service Lambuth	21,064								21,064 b
Food Vending	47,660	23,500						13,000 g	58,160 b
Info Systems Entp Resource Planning	112,925	826,000				470,000			468,925 d
Integrated Microscopy Center Equip	217,132		2,000		300 a				219,432 d
IT Network Refresh		6,551,900				2,649,000			3,902,900 d
Lambuth Initiatives & Improvements		1,700,000							1,700,000 d
Millington Operations	200,000								200,000 d
Network Services	251,887	1,877,280				230,000			1,899,167 d
New RecCtr & Land Bridge Reserves	14,944,969				4,438,200 e			900,000 g	18,483,169 d
Parking	1,763,553	1,371,200	15,700			155,000		130,000 h	2,865,453 b
Physical Education Complex	1,005,124								1,005,124 d
PP Timekeeping System	655,306								655,306 d
Reprographics	187,752		1,500		30,000 a	51,000			168,252 d
Residence Life Reserves					3,200,000 c				3,200,000 d
Residential And Commercial Rentals	141,807	37,900	1,400						181,107 d

**The University of Memphis
Estimated Budget 2017-18
Analysis of Changes in Renewal and Replacement Funds**

Title	Balance June 30, 2017	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2018
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Renewal and Replacement (Continued)									
Student Activities Complex	761,550								761,550 d
Student Housing	4,216,366	1,764,400	44,000			218,000		3,550,000 i	2,256,766 b
Student Housing Lambuth	196,345					38,000			158,345 b
UC/Rose R&R	995			(995)					- d
University Center Renovation	209,416	7,700	2,000	995		25,000			195,111 d
University Conference Center	521,614		4,700		172,000 a	119,000			579,314 d
University Initiatives Improvements					10,700,000 f				10,700,000 d
University Service Court	916,085	36,600				36,000		20,000 g	896,685 d
TOTAL	30,160,992	19,280,480	99,400	-	18,744,900	4,484,922	-	4,655,000	59,145,850

Footnotes:

- a Equipment usage charges and proceeds on disposal
- b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- c Interfund transfer
- d Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement
- e Transfer from Funds for Retirement of Indebtedness
- f Transfer from Unexpended Plant Fund
- g Transfer to Unexpended Plant Fund
- h Transfer to Unexpended Plant Fund
- Transfer from Funds for Retirement of Indebtedness
- i Interfund transfer
- Transfer to Unexpended

150,000
(20,000)
<u>\$ 130,000</u>
3,200,000
350,000
<u>\$ 3,550,000</u>

The University of Memphis
July Budget 2018-19
Analysis of Changes in Renewal and Replacement Funds

Title	Balance June 30, 2018	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2019
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Academic Affairs Initiatives	2,300,000					100,000			2,200,000 d
Campus Recreation Intramural Sports	970,000					10,000			960,000 d
College of Education Initiatives	1,900,000					100,000			1,800,000 d
Collierville Center	51,165					10,000			41,165 d
Computer Services	150,437		3,000			100,000			53,437 d
Copier Vending	124,291	20,000	500		100,000 a	50,000		12,000 e	182,791 b
Departmental Motor Vehicles	1,331,601		11,000			100,000			1,242,601 d
Fedex Institute of Technology	404,736		3,300			150,000			258,036 d
Feinstone Center for Genomic Resrch	-								- d
Financial Systems Operations	100,000					5,000			95,000 d
Food Service	1,237,791	100,000	10,300			50,000		30,000 e	1,268,091 b
Food Service Lambuth	21,064					1,000			20,064 b
Food Vending	58,160	23,500				10,000		13,000 e	58,660 b
Info Systems Entp Resource Planning	468,925					150,000			318,925 d
Integrated Microscopy Center Equip	219,432		2,000		300 a	10,000			211,732 d
IT Network Refresh	3,902,900					150,000			3,752,900 d
Lambuth Initiatives & Improvements	1,700,000					150,000			1,550,000 d
Millington Operations	200,000					10,000			190,000 d
Network Services	1,899,167					500,000			1,399,167 d
New RecCtr & Land Bridge Reserves	18,483,169				4,391,200 c				22,874,369 d
Parking	2,865,453	1,371,200	15,700			10,000		145,000 f	4,097,353 b
Physical Education Complex	1,005,124					10,000			995,124 d
PP Timekeeping System	655,306					10,000			645,306 d
Reprographics	168,252		1,500		30,000 a	10,000			189,752 d
Residence Life Reserves	3,200,000								3,200,000 d
Residential And Commercial Rentals	181,107	37,400	1,400			20,000			199,907 d

The University of Memphis
July Budget 2018-19
Analysis of Changes in Renewal and Replacement Funds

Title	Balance June 30, 2018	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2019
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Renewal and Replacement (Continued)									
Student Activities Complex	761,550					10,000			751,550 d
Student Housing	2,256,766	2,029,400	44,000			500,000		350,000 e	3,480,166 b
Student Housing Lambuth	158,345					10,000			148,345 b
UC/Rose R&R	-								- d
University Center Renovation	195,111		2,000			150,000			47,111 d
University Conference Center	579,314		4,700		172,000 a	150,000			606,014 d
University Initiatives Improvements	10,700,000					500,000			10,200,000 d
University Service Court	896,685	36,600				10,000		20,000 e	903,285 d
TOTAL	59,145,850	3,618,100	99,400	-	4,693,500	3,046,000	-	570,000	63,940,850

Footnotes:

- a Equipment usage charges and proceeds on disposal
b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
c Transfer from Funds for Retirement of Indebtedness
d Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement
e Transfer to Unexpended Plant Fund
f Transfer to Unexpended Plant Fund

Transfer to Funds for Retirement of Indebtedness	125,000
	20,000
	<u>\$ 145,000</u>

The University of Memphis
Estimated Budget 2017-18
Analysis of Changes in Funds for Retirement of Indebtedness

Title	Balance June 30, 2017	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2018
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)	
TSSBA										
Carney-Johnston Dorm	-	195,000				92,869	99,250		2,881 a	-
Carpenter Complex Reno & Add	-	231,500				117,714	113,701		85 a	-
Centennial Place (New Student Housing)	-	1,608,300			804,096 c	-	2,412,396			-
Housing Sprinklers	-	200,000				79,156	120,012		832 a	-
Indoor Football Practice Facility	-	256,700				-	256,696		4 a	-
Living Learning Residence Complex	-	1,293,100				624,042	667,115		1,943 a	-
Performance Contracting	-	285,800			310,000 b	395,086	199,922		792 a	-
Physical Education Building Reno/Add	-			652,000		462,034	189,846		120 a	-
Richardson & Rawls Fire Safety	-	234,000				103,889	103,881		26,230 a	-
Smith Dorm Fire Safety Upgrade	-	150,000				134,651	12,401		2,948 a	-
Student Activities Complex	-	700,000		590,000		906,704	373,714		9,582 a	-
Student Activities Complex - \$3.6M	-			150,000		105,710	41,041		3,249 a	-
Student Family Housing Addition	-	79,000				55,068	11,245		12,687 a	-
Student Housing Complex Building	-	376,900				301,504	61,569		13,827 a	-
Unallocated Debt Service Fees	-	8,320,200		(3,882,000)					4,438,200 d	-
University Center Renovation	-			2,430,000		1,408,923	1,019,156		1,921 a	-
University Service Court	-	202,000				135,342	46,858		19,800 a	-
Community Health Facility	-				515,000 b	500,000	1,970		13,030 a	-
Land Bridge and Parking Garage	-			20,000	20,000 e		36,000		4,000 a	-
Student Recreation Facility	-			40,000			10,000		30,000 a	-
GO Bonds										
Land Acquisition Program	-				470,000 b	400,000	70,000			-
TOTAL	-	14,132,500	-	-	2,119,096	5,822,692	5,846,773	-	4,582,131	-

Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Capitalized interest expenses paid by state
- d Transfer to Fund for Renewals and Replacements
- e Transfer from Renewal and Replacements

The University of Memphis
July Budget 2018-19
Analysis of Changes in Funds for Retirement of Indebtedness

Title	Balance June 30, 2018	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2019
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)	
TSSBA										
Carney-Johnston Dorm	-	195,000				89,319	102,800		2,881 a	-
Carpenter Complex Reno & Add	-	231,500				119,000	111,959		541 a	-
Centennial Place (New Student Housing)	-	3,202,300				809,616	2,392,155		529 a	-
Housing Sprinklers	-	201,300				85,394	115,899		7 a	-
Indoor Football Practice Facility	-	1,067,400				663,929	403,450		21 a	-
Living Learning Residence Complex	-	1,293,100				417,957	873,200		1,943 a	-
Performance Contracting	-	285,800			310,000 b	388,706	206,302		792 a	-
Physical Education Building Reno/Add	-			669,000		486,028	182,848		124 a	-
Richardson & Rawls Fire Safety	-	234,000				111,884	99,006		23,110 a	-
Smith Dorm Fire Safety Upgrade	-	150,000				140,295	7,015		2,690 a	-
Student Activities Complex	-	700,000		620,000		959,092	359,938		970 a	-
Student Activities Complex - \$3.6M	-			150,000		91,158	51,129		7,713 a	-
Student Family Housing Addition	-	79,000				58,067	8,454		12,479 a	-
Student Housing Complex Building	-	376,900				317,925	46,289		12,686 a	-
Unallocated Debt Service Fees	-	8,320,200		(3,929,000)					4,391,200 c	-
University Center Renovation	-			2,430,000		1,466,697	962,800		503 a	-
University Service Court	-	202,000				137,337	44,400		20,263 a	-
Community Health Facility	-									-
Land Bridge and Parking Garage	-			20,000	20,000 d		36,000		4,000 a	-
Student Recreation Facility	-			40,000			10,000		30,000 a	-
GO Bonds										
Land Acquisition Program	-				470,000 b	400,000	70,000			-
TOTAL	-	16,538,500	-	-	800,000	6,742,404	6,083,644	-	4,512,452	-

Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Capitalized interest expenses paid by state
- d Transfer to Fund for Renewals and Replacements

The University of Memphis
July Budget 2018-19
Remedial, Developmental, and Prescribed Course Expenditures

	Actual 2016-2017	October 2017-2018	Estimated 2017-2018	July 2018-2019
Salaries				
Administrative	-	-	11,959	-
Academic	44,460	91,400	35,203	91,400
Clerical/Maint	27,443	31,828	31,828	31,828
Student Wages	54,307	68,376	68,376	66,376
Prof. Support	226,973	191,958	228,505	193,269
Employee Benefits	193,971	214,981	188,794	79,000
Travel	2,291	1,500	2,500	-
Operating Expenses	495,093	821,123	795,887	589,257
Capital Outlay	-	-	-	-
TOTAL	1,044,538	1,421,166	1,363,052	1,051,130

Note: Form VII, Unrestricted Detailed Budget Proposals - Current Fund Expenditures
Total - Preparatory and Remedial Instruct (220)

**The University of Memphis
July Budget 2018-19
Unrestricted E&G Longevity Reporting Form**

	<u>Actual 2016-2017</u>	<u>October 2017-2018</u>	<u>Estimated 2017-2018</u>	<u>July 2018-2019</u>
Total Unrestricted E&G Longevity	<u>\$ 2,640,198</u>	<u>\$ 2,610,800</u>	<u>\$ 2,610,800</u>	<u>\$ 2,610,800</u>