



The University of Memphis

July 2019-2020 Analysis



BUDGET ANALYSIS FORMS

Form	Title	Page
2	D. Contra Revenue Accounts for Bad Debt	1
4	Athletic Analysis	
	A. Revenues	2
	B. Expenditures	3
5	Auxiliary Analysis	
	A. Summary Schedule	4
	B. Food Service	
	1 Contracted Food Service	5-6
	2 Food Vending	7
	3 Total Food Service	8
	C. University Service Court (Bookstore)	9
	D. Housing Information	10
	1 Total Student Housing	11
	2 Other Rentals	12
	E. Summary by Unit - R&R and Contingency Allocation	
	1 Estimated Budget	13
	2 Proposed Budget	14
	F. Other	
	1 Copier Vending	15
	2 Parking	16
9	Center of Excellence Analysis	
	A. Estimated Budget	17
	B. Proposed Budget	18
10	Basic Maintenance and Operation Expenditure Calculation	19
12	TSSBA Debt Service Coverage	20
	A. TSSBA Debt Service Coverage - Disclosed Projects Adjustment	21
	B. TSSBA Debt Service Coverage - Required Representations	22
13	Plant Fund Schedules	
	A. Analysis of Unexpended Plant Funds	
	1 Estimated Budget	23-27
	2 Proposed Budget	28-32
	B. Analysis of Renewal and Replacement Funds	
	1 Estimated Budget	33-34
	2 Proposed Budget	35-36
	C. Analysis of Retirement of Indebtedness Funds	
	1 Estimated Budget	37
	2 Proposed Budget	38
14	Remedial, Developmental, and Prescribed Courses	39
15	Unrestricted E&G Longevity	40

The University of Memphis
July Budget 2019-20
Contra-Revenue Accounts for Bad Debt

Account Code	Account Name	Estimated 2018-2019	July 2019-2020
51999	Bad Debt - Tuition and Fees	(747,000)	(740,000)
58499	Bad Debt - Sales of Edu Act	(38,600)	(35,000)
58896	Bad Debt - Sales of Other Act	(53,500)	(25,700)
59299	Bad Debt - Student Housing	(155,000)	(150,000)
59398	Bad Debt - Parking	(35,000)	(35,000)
59499	Bad Debt - Vending	(500)	(500)
59799	Bad Debt - Rental Properties	(2,500)	(2,500)
	Total	<u>(1,032,100)</u>	<u>(988,700)</u>

The University of Memphis
July Budget 2019-20
Financing of Intercollegiate Athletics: Revenue

	Actual 2017-18			Estimated 2018-2019			Proposed 2019-20		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
1 Student Athletic Fee	7,293,270	-	7,293,270	6,975,300	-	6,975,300	6,975,300	-	6,975,300
2 General Fund Support	12,611,730	-	12,611,730	6,165,182	-	6,165,182	838,400	-	838,400
3 Ticket Sales	10,500,440	-	10,500,440	11,430,000	-	11,430,000	11,675,000	-	11,675,000
4 Game Guarantees	16,500	-	16,500	324,400	-	324,400	-	-	-
5 Conference Income	3,921,785	330,393	4,252,178	3,341,900	-	3,341,900	3,341,900	-	3,341,900
6 Conference Tournament	-	-	-	-	-	-	-	-	-
7 NCAA Proceeds	1,000,857	-	1,000,857	1,000,000	-	1,000,000	1,100,000	-	1,100,000
8 Program / Ad Sales	1,080	-	1,080	-	-	-	-	-	-
9 Concessions	-	-	-	-	-	-	-	-	-
10 TV Income and Radio	-	-	-	-	-	-	-	-	-
11 Gifts	11,486,524	174,060	11,660,584	11,162,000	200,000	11,362,000	10,066,000	200,000	10,266,000
12 Interest Income	-	-	-	-	-	-	-	-	-
13 Athletic Marketing / Advertising	2,202,588	-	2,202,588	2,200,000	-	2,200,000	2,400,000	-	2,400,000
14 Parking Permits	778,487	-	778,487	1,002,000	-	1,002,000	850,000	-	850,000
15 Licensing Fees	395,010	-	395,010	975,000	-	975,000	975,000	-	975,000
16 Other	-	-	-	-	-	-	-	-	-
A. Misc Commissions Earned	-	-	-	-	-	-	-	-	-
B. Post Season Revenue	233,357	-	233,357	1,564,500	-	1,564,500	800,000	-	800,000
C. Federal C.W.S.P.	-	5,489	5,489	-	-	-	-	-	-
D. Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
E. Other Revenue	589,901	176,696	766,597	560,000	-	560,000	340,000	-	340,000
Total Revenue	<u>51,031,529</u>	<u>686,638</u>	<u>51,718,167</u>	<u>46,700,282</u>	<u>200,000</u>	<u>46,900,282</u>	<u>39,361,600</u>	<u>200,000</u>	<u>39,561,600</u>

The University of Memphis
July Budget 2019-20
Financing of Intercollegiate Athletics: Expenditures

	Actual 2017-18			Estimated 2018-19			Proposed 2019-20		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
1 Salaries - Administrative	3,620,818	-	3,620,818	3,358,690	-	3,358,690	3,453,466	-	3,453,466
2 Salaries - Coaches	10,476,452	24,000	10,500,452	10,427,186	-	10,427,186	10,189,548	-	10,189,548
3 Salaries - Support Staff	1,467,058	39,229	1,506,287	1,097,561	-	1,097,561	1,195,812	-	1,195,812
4 Employee Benefits	4,084,701	12,441	4,097,142	3,091,300	-	3,091,300	3,109,300	-	3,109,300
5 Team Travel	3,745,599	26,234	3,771,833	4,197,527	-	4,197,527	4,369,305	-	4,369,305
6 Other Travel	832,676	77,404	910,080	842,917	-	842,917	823,995	-	823,995
7 Out-of-State Performance-Based Scholarships	7,677,305	120,535	7,797,840	6,861,750	-	6,861,750	6,640,500	-	6,640,500
8 Other Scholarships	1,919,326	30,135	1,949,461	2,287,250	-	2,287,250	2,213,500	-	2,213,500
9 Post-Season Expense	588,010	-	588,010	1,314,500	-	1,314,500	500,000	-	500,000
10 Other Operating	25,218,089	409,637	25,627,726	11,936,701	-	11,936,701	5,778,774	-	5,778,774
11 Capital Outlay	36,342	-	36,342	-	200,000	200,000	-	200,000	200,000
12 Operating	-	-	-	-	-	-	-	-	-
Total Expense	59,666,376	739,615	60,405,991	45,415,382	200,000	45,615,382	38,274,200	200,000	38,474,200
13 Encumbrances									
14 Prior Year (Negative Amount)	-	-	-	-	-	-	-	-	-
15 Current Year	-	-	-	-	-	-	-	-	-
16 Transfers	225,838	-	225,838	1,284,900	-	1,284,900	1,087,400	-	1,087,400
Total Expenditures, Encumbrances and Transfers	59,892,214	739,615	60,631,829	46,700,282	200,000	46,900,282	39,361,600	200,000	39,561,600

**The University of Memphis
July Budget 2019-20
Auxiliary Enterprise Summary Schedule**

	Actual 2017-18			Revised 2018-19			Estimated 2018-19			Proposed 2019-20		
	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference
UNIVERSITY SERVICE COURT	727,310	1,954,072	(1,226,762)	709,200	1,059,200	(350,000)	709,200	1,059,200	(350,000)	709,200	709,200	-
FOOD SERVICE	1,801,352	1,540,145	261,207	1,843,500	1,843,500	-	3,343,500	3,343,500	-	1,457,700	1,457,700	-
STUDENT HOUSING	17,234,855	17,234,761	94	17,308,000	17,308,000	-	17,526,700	17,526,700	-	18,349,000	18,349,000	-
OTHER RENTALS	718,363	709,682	8,681	953,500	953,500	-	720,900	720,900	-	699,300	699,300	-
OTHER:												
COPIER VENDING	413,696	263,135	150,561	399,500	399,500	-	399,500	399,500	-	399,500	399,500	-
PARKING	4,730,729	4,730,729	-	4,554,800	4,554,800	-	4,556,800	4,556,800	-	4,554,800	4,554,800	-
TOTAL OTHER	5,144,425	4,993,864	150,561	4,954,300	4,954,300	-	4,956,300	4,956,300	-	4,954,300	4,954,300	-
TOTAL	25,626,305	26,432,524	(806,219)	25,768,500	26,118,500	(350,000)	27,256,600	27,606,600	(350,000)	26,169,500	26,169,500	-

**The University of Memphis
July Budget 2019-20
Contracted Food Services**

	<u>Actual 2017-18</u>		<u>Revised 2018-19</u>		<u>Estimated 2018-19</u>		<u>Proposed 2019-20</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	1,297,713	100.00%	1,373,500	100.00%	1,373,500	47.80%	987,700	100.00%
Other Revenue	-	0.00%	-	0.00%	1,500,000	52.20%	-	0.00%
Total Revenues	<u>1,297,713</u>	<u>100.00%</u>	<u>1,373,500</u>	<u>100.00%</u>	<u>2,873,500</u>	<u>100.00%</u>	<u>987,700</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	6,525	0.50%	26,628	1.94%	7,646	0.27%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	35,407	2.73%	42,232	3.07%	42,232	1.47%	42,232	4.28%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	18,832	1.45%	28,890	2.10%	28,962	1.01%	16,462	1.67%
Benefits	22,530	1.74%	35,200	2.56%	35,200	1.22%	28,100	2.84%
Travel	-	0.00%	2,300	0.17%	2,300	0.08%	-	0.00%
Operating Expense	680,161	52.41%	1,020,150	74.27%	2,464,060	85.75%	755,806	76.52%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	21,287	1.64%	54,000	3.93%	54,000	1.88%	-	0.00%
Total Expenditures	<u>784,742</u>	<u>60.47%</u>	<u>1,209,400</u>	<u>88.05%</u>	<u>2,634,400</u>	<u>91.68%</u>	<u>842,600</u>	<u>85.31%</u>
Net Operating Results Before Transfers	<u>512,971</u>	<u>39.53%</u>	<u>164,100</u>	<u>11.95%</u>	<u>239,100</u>	<u>8.32%</u>	<u>145,100</u>	<u>14.69%</u>
TRANSFERS:								
Other Funds	139,100	10.72%	139,100	10.13%	139,100	4.84%	95,700	9.69%
Renewal and Replacement	370,290	28.53%	25,000	1.82%	100,000	3.48%	49,400	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>3,581</u>	<u>0.28%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

For Contracted Food Services, please provide:

Vendor Name:	Aramark Services
Length and term of contract:	01-Aug-2009 through 07-August-2019 (or last day of summer session)
Commission provisions and accounting methodology:	Minimum of \$1,373,500 for FY19
Vendor Name:	Chartwells Dining Services
Length and term of contract:	08-Aug-2019 through 07-August -2034 (or last day of summer session)
Commission provisions and accounting methodology:	Minimum of \$987,726 for FY20

**The University of Memphis
July Budget 2019-20
Contracted Food Services**

For Board or meal ticket plans please provide:

# Of Meals		<u>Meal Ticket Cost</u>	<u>Details</u>	<u>% Of Revenue Generated</u>
A.	10 Meals per Week w/\$300 declining balance plus unlimited	\$ 1,715.00	Monday - Friday	16%
B.	10 Meals per Week w/\$300 declining balance	\$ 1,610.00	Monday - Friday	13%
C.	5 Meals per Week w/\$300 declining balance	\$ 1,240.00	Monday - Friday	21%
D.	3 Meals per Week w/\$300 declining balance	\$ 1,020.00	Monday - Friday	50%
Average Direct Sales		\$ 5.33	No Minimum; Tiger Funds	
% Of Revenue Generated		68%		
Mandatory Plans		None		

The University of Memphis
July Budget 2019-20
Food Vending

	Actual 2017-18		Revised 2018-19		Estimated 2018-19		Proposed 2019-20	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	183,895	36.51%	170,000	36.17%	170,000	36.17%	170,000	36.17%
Other Revenue	319,744	63.49%	300,000	63.83%	300,000	63.83%	300,000	63.83%
Total Revenue	<u>503,639</u>	<u>100.00%</u>	<u>470,000</u>	<u>100.00%</u>	<u>470,000</u>	<u>100.00%</u>	<u>470,000</u>	<u>100.00%</u>
EXPENDITURES								
Administrative Salaries	45,784	9.09%	14,097	3.00%	11,697	2.49%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	121,241	24.07%	162,719	34.62%	165,119	35.13%	176,816	37.62%
Benefits	61,966	12.30%	65,000	13.83%	65,000	13.83%	65,000	13.83%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	17,022	3.38%	204,684	43.55%	204,684	43.55%	204,684	43.55%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>246,013</u>	<u>48.85%</u>	<u>446,500</u>	<u>95.00%</u>	<u>446,500</u>	<u>95.00%</u>	<u>446,500</u>	<u>95.00%</u>
Net Operating Results Before Transfers	<u>257,626</u>	<u>51.15%</u>	<u>23,500</u>	<u>5.00%</u>	<u>23,500</u>	<u>5.00%</u>	<u>23,500</u>	<u>5.00%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	-	0.00%	23,500	5.00%	23,500	5.00%	23,500	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>257,626</u>	<u>51.15%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**The University of Memphis
July Budget 2019-20
Total Food Services**

	Actual 2017-18		Revised 2018-19		Estimated 2018-19		Proposed 2019-20	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	1,481,608	82.25%	1,543,500	83.73%	1,543,500	46.16%	1,157,700	79.42%
Other Revenue	319,744	17.75%	300,000	16.27%	1,800,000	53.84%	300,000	20.58%
Total Revenue	<u>1,801,352</u>	<u>100.00%</u>	<u>1,843,500</u>	<u>100.00%</u>	<u>3,343,500</u>	<u>100.00%</u>	<u>1,457,700</u>	<u>100.00%</u>
EXPENDITURES								
Administrative Salaries	52,309	2.90%	40,725	2.21%	19,343	0.58%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	35,407	1.97%	42,232	2.29%	42,232	1.26%	42,232	2.90%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	140,073	7.78%	191,609	10.39%	194,081	5.80%	193,278	13.26%
Benefits	84,496	4.69%	100,200	5.44%	100,200	3.00%	93,100	6.39%
Travel	-	0.00%	2,300	0.12%	2,300	0.07%	-	0.00%
Operating Expense	697,183	38.70%	1,224,834	66.44%	2,668,744	79.82%	960,490	65.89%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	21,287	1.18%	54,000	2.93%	54,000	1.62%	-	0.00%
Total Expenditures	<u>1,030,755</u>	<u>57.22%</u>	<u>1,655,900</u>	<u>89.82%</u>	<u>3,080,900</u>	<u>92.15%</u>	<u>1,289,100</u>	<u>88.43%</u>
Net Operating Results Before Transfers	<u>770,597</u>	<u>42.78%</u>	<u>187,600</u>	<u>10.18%</u>	<u>262,600</u>	<u>7.85%</u>	<u>168,600</u>	<u>11.57%</u>
TRANSFERS:								
Other Funds	139,100	7.72%	139,100	7.55%	139,100	4.16%	95,700	6.56%
Renewal and Replacement	370,290	20.56%	48,500	2.63%	123,500	3.69%	72,900	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>261,207</u>	<u>14.50%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**The University of Memphis
July Budget 2019-20
University Service Court**

	Actual 2017-18		Revised 2018-19		Estimated 2018-19		Proposed 2019-20	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
SALES								
Routine Rentals	85,001	11.69%	67,200	9.48%	67,200	9.48%	67,200	9.48%
Commissions	642,309	88.31%	640,000	90.24%	640,000	90.24%	640,000	90.24%
Other Revenue	-	0.00%	2,000	0.28%	2,000	0.28%	2,000	0.28%
Total Revenue	<u>727,310</u>	<u>100.00%</u>	<u>709,200</u>	<u>100.00%</u>	<u>709,200</u>	<u>100.00%</u>	<u>709,200</u>	<u>100.00%</u>
SELLING & ADMIN EXPENDITURES								
Administrative Salaries	-	0.00%	-		-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Benefits	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	127,206	17.49%	413,800	58.35%	413,800	58.35%	413,800	58.35%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>127,206</u>	<u>17.49%</u>	<u>413,800</u>	<u>58.35%</u>	<u>413,800</u>	<u>58.35%</u>	<u>413,800</u>	<u>58.35%</u>
Net Operating Results Before Transfers	<u>600,104</u>	<u>82.51%</u>	<u>295,400</u>	<u>41.65%</u>	<u>295,400</u>	<u>41.65%</u>	<u>295,400</u>	<u>41.65%</u>
TRANSFERS:								
Other Funds	56,800	7.81%	56,800	8.01%	56,800	8.01%	56,800	8.01%
Renewal and Replacement	1,588,265	218.38%	36,600	5.16%	36,600	5.16%	36,600	5.16%
Retirement of Indebtedness	181,801	25.00%	202,000	28.48%	202,000	28.48%	202,000	28.48%
Unexpended Plant	-	0.00%	350,000	49.35%	350,000	49.35%	-	0.00%
Net Operating Results	<u>(1,226,762)</u>	<u>-168.67%</u>	<u>(350,000)</u>	<u>-49.35%</u>	<u>(350,000)</u>	<u>-49.35%</u>	<u>-</u>	<u>0.00%</u>

For contracted bookstores, please provide:

Vendor name
Length and terms of contract
Commission provision and accounting methodology

Follett Higher Education Group
Initial term of 136 months or 11.34 years, effective March 3, 2011
Guaranteed \$600,000. (1st full year)
Guaranteed \$640,000. (The Year after 1st full year)

The University of Memphis
July Budget 2019-20
Housing Information

A.	Number of spaces projected for 2019-20	<u>2,747</u>	
B.	Dormitory		
	Room Rate Per Term Based On:		
	1 Double Occupancy	<u>1,365 - 3,010</u>	
	2 Single Occupancy	<u>2,100 - 3,350</u>	
C.1	Single Student Apartments		
	Room Rate Per Term Based On:		
	1 Apartment	<u>3,700</u>	
	2 Townhouse	<u>2,690 - 3,700</u>	
C.2	Married Student Apartments		
	Rate Per Month Based On:		
	1 Efficiency		
	2 One Bedroom	<u>3,850</u>	
	3 Two Bedroom	<u>4,440</u>	
D.	Occupancy Utilization		
** Term:	Capacity	Occupancy	% Utilization
Fall 2017	2,747	2,378	86.57%
Spring 2018	2,747	2,158	78.56%
Fall 2018	2,747	2,234	81.33%
Spring 2019	2,747	2,071	75.39%

** Capacity and Occupancy includes all locations:
 Memphis Main Campus (including Graduate Student Family Housing)
 Lambuth Campus

**The University of Memphis
July Budget 2019-20
Total Student Housing**

	Actual 2017-18		Revised 2018-19		Estimated 2018-19		Proposed 2019-20	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	16,558,783	96.08%	16,441,200	94.99%	16,619,200	94.82%	17,506,000	95.41%
Special Rentals	441,282	2.56%	665,800	3.85%	665,800	3.80%	642,000	3.50%
Other Revenue	234,790	1.36%	201,000	1.15%	241,700	1.38%	201,000	1.10%
Total Revenues	<u>17,234,855</u>	<u>100.00%</u>	<u>17,308,000</u>	<u>100.00%</u>	<u>17,526,700</u>	<u>100.00%</u>	<u>18,349,000</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	-	0.00%	93,500	0.54%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	307,315	1.78%	263,755	1.52%	325,599	1.86%	299,027	1.63%
Student Wages	691,550	4.01%	899,366	5.20%	740,120	4.22%	856,620	4.67%
Professional Support Salaries	591,019	3.43%	826,841	4.78%	819,130	4.67%	824,218	4.49%
Benefits	389,115	2.26%	455,300	2.63%	451,200	2.57%	456,700	2.49%
Travel	26,834	0.16%	29,500	0.17%	39,500	0.23%	14,500	0.08%
Operating Expense	8,763,368	50.85%	7,274,838	42.03%	7,704,251	43.96%	7,361,435	40.12%
Utilities	389,480	2.26%	-	0.00%	-	0.00%	50,000	0.27%
Scholarships and Fellowships	200	0.00%	200	0.00%	200	0.00%	-	0.00%
Capital	-	0.00%	21,000	0.12%	-	0.00%	21,000	0.11%
Total Expenditures	<u>11,158,881</u>	<u>64.75%</u>	<u>9,864,300</u>	<u>56.99%</u>	<u>10,080,000</u>	<u>57.51%</u>	<u>9,883,500</u>	<u>53.86%</u>
Net Operating Results Before Transfers	<u>6,075,974</u>	<u>35.25%</u>	<u>7,443,700</u>	<u>43.01%</u>	<u>7,446,700</u>	<u>42.49%</u>	<u>8,465,500</u>	<u>46.14%</u>
TRANSFERS:								
Other Funds	274,900	1.60%	274,900	1.59%	274,900	1.57%	209,700	1.14%
Renewal and Replacement	1,387,727	8.05%	1,094,400	6.32%	1,095,400	6.25%	2,179,400	11.88%
Retirement of Indebtedness	4,413,253	25.61%	6,074,400	35.10%	6,076,400	34.67%	6,076,400	33.12%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u><u>94</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>

The University of Memphis
July Budget 2019-20
Other Rentals

	<u>Actual 2017-18</u>		<u>Revised 2018-19</u>		<u>Estimated 2018-19</u>		<u>Proposed 2019-20</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	711,937	99.11%	557,600	58.48%	607,800	84.31%	579,800	82.91%
Special Rentals	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	6,426	0.89%	395,900	41.52%	113,100	15.69%	119,500	17.09%
Total Revenues	<u>718,363</u>	<u>100.00%</u>	<u>953,500</u>	<u>100.00%</u>	<u>720,900</u>	<u>100.00%</u>	<u>699,300</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	57,975	8.07%	94,591	9.92%	77,399	10.74%	94,303	13.49%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	58,016	8.08%	60,312	6.33%	60,504	8.39%	60,600	8.67%
Benefits	61,924	8.62%	69,000	7.24%	69,000	9.57%	69,000	9.87%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	336,813	46.89%	489,497	51.34%	240,297	33.33%	206,397	29.51%
Utilities	46,597	6.49%	58,200	6.10%	62,800	8.71%	58,200	8.32%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>561,325</u>	<u>78.14%</u>	<u>771,600</u>	<u>80.92%</u>	<u>510,000</u>	<u>70.74%</u>	<u>488,500</u>	<u>69.86%</u>
Net Operating Results Before Transfers	<u>157,038</u>	<u>21.86%</u>	<u>181,900</u>	<u>19.08%</u>	<u>210,900</u>	<u>29.26%</u>	<u>210,800</u>	<u>30.14%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	30,721	4.28%	54,400	5.71%	40,700	5.65%	40,600	5.81%
Retirement of Indebtedness	-	0.00%	-	0.00%	30,000	4.16%	30,000	4.29%
Unexpended Plant	117,636	16.38%	127,500	13.37%	140,200	19.45%	140,200	20.05%
Net Operating Results	<u><u>8,681</u></u>	<u><u>1.21%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>

**The University of Memphis
July Budget 2019-20
Summary by Unit - R & R and Contingency Allocation Computations**

Estimated Budget 2018-2019

	Actual Fund Balance July 1, 2018	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Transfers	Profit/(Loss)	Estimated Ending Fund Balance June 30, 2019
Auxiliary Enterprises:								
University Service Court	\$ 8,459,719	\$ 709,200	\$ -	\$ 709,200	\$ 413,800	\$ 645,400	\$ (350,000)	\$ 8,109,719
Food Services	3,575,560	3,343,500	-	3,343,500	3,080,900	262,600	-	3,575,560
Housing	145,103	17,526,700	-	17,526,700	10,080,000	7,446,700	-	145,103
Other Rentals	-	720,900	-	720,900	510,000	210,900	-	-
Copier Vending	2,267,131	399,500	-	399,500	379,500	20,000	-	2,267,131
Parking	19,030	4,556,800	-	4,556,800	2,324,600	2,232,200	-	19,030
Total	\$ 14,466,543	\$ 27,256,600	\$ -	\$ 27,256,600	\$ 16,788,800	\$ 10,817,800	\$ (350,000)	\$ 14,116,543

Contingency Allocation:

5% of Revenue	1,362,830
Per Budget - Form II	<u>1,362,900</u>
Difference-rounding	70

R & R Transfer:

5% of Gross Margin	1,362,830
Per Budget - Form I	<u>2,687,400</u>
Difference**	(1,324,570)

**Footnote: Additional R & R in accordance with the University's budget guidelines

The University of Memphis
July Budget 2019-20
Summary by Unit - R & R and Contingency Allocation Computations

Proposed Budget 2019-2020

	Actual Fund Balance July 1, 2019	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Transfers	Profit/(Loss)	Estimated Ending Fund Balance June 30, 2020
Auxiliary Enterprises:								
University Service Court	\$ 8,109,719	\$ 709,200	\$ -	\$ 709,200	\$ 413,800	\$ 295,400	\$ -	\$ 8,109,719
Food Services	3,575,560	1,457,700	-	1,457,700	1,289,100	168,600	-	3,575,560
Housing	145,103	18,349,000	-	18,349,000	9,883,500	8,465,500	-	145,103
Other Rentals	-	699,300	-	699,300	488,500	210,800	-	-
Copier Vending	2,267,131	399,500	-	399,500	379,500	20,000	-	2,267,131
Parking	19,030	4,554,800	-	4,554,800	2,098,600	2,456,200	-	19,030
Total	<u>\$ 14,116,543</u>	<u>\$ 26,169,500</u>	<u>\$ -</u>	<u>\$ 26,169,500</u>	<u>\$ 14,553,000</u>	<u>\$ 11,616,500</u>	<u>\$ -</u>	<u>\$ 14,116,543</u>

Contingency Allocation:

5% of Revenue	1,308,475
Per Budget - Form II	<u>1,308,500</u>
Difference-rounding	25

R & R Transfer:

5% of Gross Margin	1,308,475
Per Budget - Form I	<u>2,720,700</u>
Difference**	(1,412,225)

**Footnote: Additional R & R in accordance with the University's budget guidelines

**The University of Memphis
July Budget 2019-20
Copier Vending**

	Actual 2017-18		Revised 2018-19		Estimated 2018-19		Proposed 2019-20	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	413,696	100.00%	399,500	100.00%	399,500	100.00%	399,500	100.00%
Total Revenue	<u>413,696</u>	<u>100.00%</u>	<u>399,500</u>	<u>100.00%</u>	<u>399,500</u>	<u>100.00%</u>	<u>399,500</u>	<u>100.00%</u>
EXPENDITURES								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	10,800	2.70%	10,800	2.70%	10,800	2.70%
Student Wages	14,138	3.42%	26,000	6.51%	26,000	6.51%	26,000	6.51%
Professional Support Salaries	14,783	3.57%	15,950	3.99%	15,950	3.99%	15,950	3.99%
Benefits	5,401	1.31%	10,000	2.50%	10,000	2.50%	10,000	2.50%
Travel	3,477	0.84%	2,500	0.63%	5,000	1.25%	2,500	0.63%
Operating Expense	204,651	49.47%	314,250	78.66%	311,750	78.04%	314,250	78.66%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>242,450</u>	<u>58.61%</u>	<u>379,500</u>	<u>94.99%</u>	<u>379,500</u>	<u>94.99%</u>	<u>379,500</u>	<u>94.99%</u>
Net Operating Results Before Transfers	<u>171,246</u>	<u>41.39%</u>	<u>20,000</u>	<u>5.01%</u>	<u>20,000</u>	<u>5.01%</u>	<u>20,000</u>	<u>5.01%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	20,685	5.00%	20,000	5.01%	20,000	5.01%	20,000	5.01%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>150,561</u>	<u>36.39%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

The University of Memphis
July Budget 2019-20
Parking

	Actual 2017-18		Revised 2018-19		Estimated 2018-19		Proposed 2019-20	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Routine Revenue	2,345,733	49.59%	2,224,000	48.83%	2,245,900	49.29%	2,243,900	49.26%
Student Fee Allocation	2,384,996	50.41%	2,330,800	51.17%	2,310,900	50.71%	2,310,900	50.74%
Total Revenues	4,730,729	100.00%	4,554,800	100.00%	4,556,800	100.00%	4,554,800	100.00%
EXPENDITURES:								
Administrative Salaries	14,389	0.30%	4,276	0.09%	3,676	0.08%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	314,966	6.66%	399,802	8.78%	399,601	8.77%	399,780	8.78%
Student Wages	33,611	0.71%	33,000	0.72%	33,000	0.72%	33,000	0.72%
Professional Support Salaries	239,964	5.07%	267,169	5.87%	267,953	5.88%	271,445	5.96%
Benefits	271,837	5.75%	297,000	6.52%	297,000	6.52%	297,000	6.52%
Travel	2,701	0.06%	7,500	0.16%	7,500	0.16%	7,500	0.16%
Operating Expense	1,068,853	22.59%	1,313,853	28.85%	1,315,870	28.88%	1,089,875	23.93%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	1,946,321	41.14%	2,322,600	50.99%	2,324,600	51.01%	2,098,600	46.07%
Net Operating Results Before Transfers	2,784,408	58.86%	2,232,200	49.01%	2,232,200	48.99%	2,456,200	53.93%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	1,965,549	41.55%	1,371,200	30.10%	1,371,200	30.09%	371,200	8.15%
Retirement of Indebtedness	793,859	16.78%	825,000	18.11%	825,000	18.10%	2,085,000	45.78%
Unexpended Plant	25,000	0.53%	36,000	0.79%	36,000	0.79%	-	0.00%
Net Operating Results	-	0.00%	-	0.00%	-	0.00%	-	0.00%

The University of Memphis
Estimated Budget 2018-2019
Centers of Excellence / Emphasis

I. <u>Restricted Revenue</u>	State	Carryforward	Other				
	<u>Appropriation</u>		<u>(Describe)</u>	<u>Total</u>			
Psychology	\$ 878,300	\$ 295,875	\$ -	\$ 1,174,175			
Communicative Disorders	413,200	257,078	-	670,278			
Earthquake Information	1,013,500	-	-	1,013,500			
Egyptology	169,800	-	-	169,800			
Teacher Education	423,000	203,206	-	626,206			
Total	\$ 2,897,800	\$ 756,159	\$ -	\$ 3,653,959			

II. <u>Restricted Expenditures</u>	<u>Amount of Expenditures</u>						
	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Psychology	\$ 425,846	\$ 19,900	\$ 316,404	\$ 97,034	\$ 314,991	\$ -	\$ 1,174,175
Communicative Disorders	240,336	8,500	83,739	1,471	336,232	-	670,278
Earthquake Information	636,679	26,900	260,083	-	89,838	-	1,013,500
Egyptology	98,195	6,800	36,484	3,000	25,321	-	169,800
Teacher Education	278,532	13,800	113,763	-	220,111	-	626,206
Total	\$ 1,679,588	\$ 75,900	\$ 810,473	\$ 101,505	\$ 986,493	\$ -	\$ 3,653,959

III. <u>Matching Funds</u>	<u>Unrestricted E & G</u>			<u>Outside Source</u>			<u>Total</u>
	<u>Program</u>	<u>Organization</u>	<u>Amount</u>	<u>Org/Program</u>	<u>Index</u>	<u>Amount</u>	
Psychology	250	214000	\$ 1,299,756			\$ -	\$ 1,299,756
Communicative Disorders	250	274100	376,635			-	376,635
Earthquake Information	250	216000	683,048			-	683,048
Egyptology	250	251100	104,305			-	104,305
Teacher Education	250	236500	657,158			-	657,158
Total			\$ 3,120,902			\$ -	\$ 3,120,902

The University of Memphis
July Budget 2019-20
Centers of Excellence / Emphasis

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total
Psychology	\$ 889,400	\$ -	\$ -	\$ 889,400
Communicative Disorders	423,000	-	-	423,000
Earthquake Information	1,031,500	-	-	1,031,500
Egyptology	172,700	-	-	172,700
Teacher Education	433,900	-	-	433,900
Total	\$ 2,950,500	\$ -	\$ -	\$ 2,950,500

II. Restricted Expenditures	Amount of Expenditures						Total
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	
Psychology	\$ 434,363	\$ 20,600	\$ 320,000	\$ 100,000	\$ 14,437	\$ -	\$ 889,400
Communicative Disorders	245,142	9,300	84,000	4,000	80,558	-	423,000
Earthquake Information	649,413	28,100	264,000	-	89,987	-	1,031,500
Egyptology	100,159	7,200	40,000	4,000	21,341	-	172,700
Teacher Education	284,103	15,300	118,000		16,497	-	433,900
Total	\$ 1,713,180	\$ 80,500	\$ 826,000	\$ 108,000	\$ 222,820	\$ -	\$ 2,950,500

III. Matching Funds	Unrestricted E & G			Outside Source			Total
	Program	Organization	Amount	Org/Program	Index	Amount	
Psychology	250	214000	\$ 1,124,479			\$ -	\$ 1,124,479
Communicative Disorders	250	274100	337,120			-	337,120
Earthquake Information	250	216000	542,871			-	542,871
Egyptology	250	251100	96,367			-	96,367
Teacher Education	250	236500	269,306			-	269,306
Total			\$ 2,370,143			\$ -	\$ 2,370,143

The University of Memphis
July Budget 2019-20
Basic Maintenance and Operation Expenditure Calculation

	<u>ESTIMATED</u>	<u>PROPOSED</u>
Total M&O Expenditures	<u>37,281,018</u>	<u>37,454,079</u>
Less: E & G Utilities	<u>8,744,726</u>	<u>9,078,300</u>
Staff Benefits	<u>7,255,465</u>	<u>7,484,000</u>
Longevity	<u>389,800</u>	<u>389,800</u>
Plus: Extraordinary Maintenance Transfer	<u>50,000</u>	<u>50,000</u>
Net Basic M&O Expenditures	<u>20,941,027</u>	<u>20,551,979</u>
Basic M&O Funded Amount	8,326,900	8,702,900
Actual % of Funded Amount	<u>251%</u>	<u>236%</u>

**The University of Memphis
July Budget 2019-20
TSSBA Debt Service Coverage**

	<u>Actual 2016-2017</u>	<u>Actual 2017-2018</u>	<u>Estimated 2018-2019</u>	<u>July 2019-2020</u>
Debit Service Amount	11,752,711	10,451,648	16,185,049	17,066,577
Unrestricted Revenue	387,287,193	400,934,785	413,160,978	414,515,916
Debt Service Coverage	<u>32.95300914</u>	<u>38.36091543</u>	<u>25.52732327</u>	<u>24.28816956</u>

Footnote:

Debt Service amounts include \$3.2M estimated debt payments for the Parking Garage and Campus Recreation projects even though those payments will not begin until Spring 2019 and Spring 2020.

**The University of Memphis
July Budget 2019-20
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:				
Student Recreation Facility Construction	30,000,000 ^a	19,000,000	934,000	3,161,900 ^c
Land Bridge	19,200,000	18,200,000 ^b	1,232,000	1,300,000
Parking Garage	18,600,000	18,600,000	1,260,000	4,556,800
Proposed Budget:				
Student Recreation Facility Construction	30,000,000	19,000,000	934,000	3,161,900
Land Bridge	19,200,000	18,200,000	1,232,000	1,300,000
Parking Garage	18,600,000	18,600,000	1,260,000	4,584,800

Notes:

Debt issue anticipated for the following projects:

Student Recreation Facility in Spring 2020

Parking Garage in Spring 2019

a Significant portion of project cost to be funded from accumulated reserves

b While this project is currently approved for TSSBA funding, we anticipate submitting a revised funding source for approval

c Upon completion of the facilities, a portion of this fee may be reallocated upon Board approval to fund facilities operations

**The University of Memphis
July Budget FY2019-2020
TSSBA Debt Service Coverage - Required Representations**

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations.

1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
 - Ⓐ The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
 - Ⓛ All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
 - Ⓒ Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
 - Ⓓ The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
 - Ⓔ The Institution will complete each Project free and clear of all liens and encumbrances;
 - Ⓜ The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
 - Ⓝ The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
 - Ⓟ The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
 - Ⓡ The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
 - Ⓣ The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
 - Ⓟ The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

[Handwritten signatures and initials, including "JP" and "JP", are present next to the list items.]

[Handwritten signature of Tony Poteet]

[Handwritten date: 4/18/19]

Approved: Tony Poteet Assistant, AVP Campus Planning & Design

Date

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2018-19
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2019
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
LAND PURCHASES										
Local Funds:										
Campus Additions	988,917			520,500	1,281,000 a			5,500	409,000 c	2,375,917
Reserved Campus Additions	1,076,300			50,000	(1,026,300) d					100,000
TSSBA/GO:										
Land Acquisition Program	897,584			12,700				4,100		906,184
NEW CONSTRUCTION										
State Appropriations:										
Community Health Facility - State	2,568,803	(2,568,803)								-
Music Center State	28,788,075							4,350,000		24,438,075
TSSBA										
Student Recreation Facility Construction	59,220,172							4,500,000		54,720,172
Land Bridge and Parking Garage	30,911,004							20,000,000		10,911,004
Indoor Football Practice Facility	9,993,258							9,000,000		993,258
Local Funds:										
New Student Housing - Local	494,590							113	494,477 b	-
Community Health Facility - Local	23,093					100		23,193		-
Women's Softball Training - Gifts	38,711							38,711		-
General Parking Expansion	8,755							-	8,755 b	-
Student Recreation Facility Local	558							558		-
Surface Parking Expansion	351,885							351,885		-
Women's Softball Training Facility - Equipment	7,543								7,543 b	-
Music Center Match	2,755,682							448,500		2,307,182
Land Bridge Utilities	34,266							34,266		-
Land Bridge Local Fund	27,770				1,200,000 a			1,200,000		27,770
Music Center Gifts							8,172,238 f	1,225,000		6,947,238
FedEx Baseball Facility-Gift										-
West Hall Student Housing Rep.- Local	46								46 b	-

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2018-19
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2019
		FUND BALANCE ADDITIONS					FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
MAJOR RENOVATIONS										
TSSBA										
Energy Conservation	30,000									30,000
State Appropriations:										
Various Roof Replacements	1,232,056							1,232,056		-
Various Building HVAC Updates	2,527,448							2,527,448		-
Academic Buildings HVAC Corrections	1,085,799							1,085,799		-
Building Code and Safety Updates	272,108							272,108		-
Electric and Gas Utility Updates	487,844							487,844		-
Building Envelope Repairs	540,143							540,143		-
Roof Replacement 2017	3,499,540							1,575,000		1,924,540
Lighting Update State	3,637,703							1,837,000		1,800,703
Various Building HVAC Updates 2017	10,215,620							9,450,000		765,620
Safe and Security		427,800			(159,496)	d		168,200		100,104
Student Recreation Center Re-Roof & Pool HVAC Repairs		7,000,000						1,050,000		5,950,000
Accessibility (ADA) Adaptations III	193,713	213,000						406,713		-
Access and Security Updates	214,645							214,645		-
Local Funds:										
Railroad Pedestrian Improve - Local	3,224			(3,224)						-
Traffic and Circulation - Local	542,532							135,600		406,932
Elevator Modernization - Lambuth	69,682				(69,682)	d				-
Lambuth Elevators and Classrooms										-
Lighting Upgrades Local	356,064						200			356,264
Lambuth Sprague Hall Nursing Match					240,000	a				240,000
Soccer Lights				187,000	500,000	d		687,000		-
Campus Wide Boilers and Hot Water Pipes Repair		4,510,000						2,029,500		2,480,500
Campus Wide Building Envelope Repairs		3,500,000						525,000		2,975,000
Mynders Hall Roof Repair					700,000	a				700,000
Student Housing Imp Carpenter South					125,000	a		100,300		24,700
Admin Bldg Transformer Replacement					140,000	d		35,000		105,000
McWherter Library Cooling Tower Replacement					250,000	d		62,500		187,500
Child Development Center					265,000	d		198,800		66,200
Physical Plant Work Space				275,000				110,000		165,000
Natatorium Facility Improvements							10,000,000	f		10,000,000

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2018-19
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2019	
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others		
SPECIAL PROJECTS											
State Appropriations:											
Drainage Corrections	1,167									1,167	
Local Funds:											
Highland Library Reno/Furnishings				300,000				300,000		-	
FCBE Classroom 131 Renovation				150,000				75,000		75,000	
Fieldhouse 171 Renovation				74,800						74,800	
Rifle Exhaust	3,000							3,000		-	
Wilder Tower 10th Floor				323,700	176,300	d		250,000		250,000	
Panhellenic Bldg International Studies Renovation				150,000				9,500		140,500	
Finance Trading Lab	27,977			(27,977)						-	
Dining Pavilion	15,650							15,650		-	
Emergency Operation Generator	65,640				(65,640)	d				-	
CFA Museum HVAC Modifications	14,258							14,258		-	
Kronos Timekeeping Leave Manager	19,456							19,456		-	
Park Ave Campus Bldg Demolition Y16	14,233							14,233		-	
Park Ave Camp Surplus Property	250,000									250,000	
McWherter Library Maint Threshold	97,884				(97,884)	d				-	
Hyde Hall Clean TN Energy Match Fund	23,566			(23,566)						-	
Insurance Claim Projects	64,389			78,400			860,000	m	1,002,789	-	
Defense Audit Building Upgrade	65,061							65,061		-	
Lambuth Wilder Chiller Replacement	110,376				(110,376)	d				-	
Campus Classroom Door Security	200,466				159,496	d		359,962		-	
McWherter Lib Chiller Repl. Match	127,916							127,916		-	
McWherter Lib Chiller Repl. Grants							128,000	l	128,000	-	
Utility Meters Installation	24,778							24,778		-	
Smart Classrooms	174,171							74,800		99,371	
Lambuth Epworth Demolition	23,837				(23,837)	d				-	
Manufacturing Research Lab Design	60,821							60,821		-	
Student Housing Roof and Brick Rep	262,332								262,332	b	-
Park Ave Campus Getwell Entry Gate	4,926							4,926		-	
Park/Goodlett Entrance Sign March	8,367							8,367		-	
McWherter Writing Center	5,835			(5,835)						-	
Wilder Tower 6&7th F Furniture	28,000			(28,000)						-	
Defense Audit Remediation	332,992							332,992		-	
LS 315 Lab Renovation	6,865			(6,865)						-	
Engineering Admin 301&303	5,618			(5,618)						-	
FCBE 127 Classroom Renovation	8,218			(8,218)						-	
Wilder 12th Floor Renovation	550,066				250,000	d	300	412,500		387,866	

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2018-19
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES								Estimated
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		Project
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	Balance June 30, 2019
SPECIAL PROJECTS (Continued)										
Local Funds: (Continued)										
Decommission Building 8	113,939									113,939
Child Care Renovation	250,000			(250,000)						-
Lambuth Quad Fountain							30,000 f	30,000		-
Lambuth Monumental Sign							85,000 f			85,000
Clement 120, 122 & 124 Renovation	4,019			10,100				14,119		-
Health Center Lab 2nd Floor Reno	59,000							59,000		-
SRFC Turnstile and Lobby	9,669							9,669		-
Wilder 12 Floor Renovation - Local	100,000							75,000		25,000
Lambuth Hyde Hall Rm21 Data Ctr HVAC	50,000							50,000		-
UM Parking Expansion					2,000,000 a			300,000		1,700,000
ET 236 Student Design Lab				25,465				25,465		-
Lambuth Parking Expansion					55,000 a					55,000
Adm 324 Carpet and Furniture	23,174							23,174		-
ES218 Active Learning Classroom	10,211							10,211		-
Engineering Adm 102D BYOD Lab	47,226							47,226		-
Adv Manufacturing Research Lab Local	135,304							135,304		-
Paving Repairs August 2018				36,000				36,000		-
Wilder Tower 1st & 2nd Floor Recruit					350,000 d			350,000		-
Gender Neutral				30,000				30,000		-
ABC 113 Renovations & Furnishings				57,039				57,039		-
Dunn Hall GA Rms Reno & Furnishings				64,843				64,843		-
Ellington Room 304 Renovation				68,914				68,914		-
Meeman Journalism Update				24,800	36,000 d			60,800		-
FEC Generator Replacement					75,000 a			75,000		-
Ellington Generator Replacement				50,000						50,000
Fieldhouse Restroom Renovation 116				30,000				30,000		-
Psychology 307 Renovation				24,194				24,194		-
Rose Lighting Control Replacement				27,800				27,800		-
UC Alumni Lounge Carpet Replacement				17,400				17,400		-
Ellington Room 333 Renovation				15,750				15,750		-
Manning 222 Renovation				41,400				41,400		-
Bursar Student Welcome Center	90,000			9,990				99,990		-
Football Practice Field Sod & Drainage	70							70		-
Academic Initiatives	3,722,779			(3,722,779)						-
Facility & Administrative Recovery	3,250,000			(3,250,000)						-
Campus Signage Modernization	270							270		-
SC/RH Asbestos Removal - Settlement	1,127							1,127		-
Deferred Maintenance Phase III FP	30,631							30,631		-
Deferred Maintenance Phase III PP	707,932			210,500	62,295 d			965,727	15,000 b	-
Master Plan Update				150,000				120,000		30,000
Facility Fee Projects	118,603			830,200	(881,000) d					67,803
Roof Tile Maintenance	5,000									5,000
Unallocated Funds Completed Project	261							261		-
Extraordinary Maintenance	623,167			50,000						673,167
Major Maintenance	547,527			500,000	(15,360) d	49,600		1,081,767		-
Facility Fees - Lambuth(PP)	374,466				356,100 d			730,566		-
Classroom Improvement Projects	274,101							1,900		272,201
Facility Fees - Lambuth	114,139			322,900	(356,100) d			80,939		-
Facility Fee	1,269,490				588,884 d			1,858,374		-
Utilities Fluctuation/Energy Conservation	2,498,832			941,046				134,100	320,000 c	2,985,778
University Renovations	207,281			515,000	(515,000) d			207,281		-
Unallocated Local Funds						11,600			11,600 n	-
Lambuth Facilities Projects	21,038				203,895 d			224,933		-

Form 13 (A) (1)

The University of Memphis
Estimated Budget 2018-19
Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2018	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2019
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
Non-recurring State										
Law School HVAC Replacement	62,295				(62,295)	d				-
To be Approved by SBC										
Local										
Student Housing Improvements (full-planning)							1,800,000	e		1,800,000
Meeman House Repairs							150,000	e		150,000
Rifle Range Exhaust							350,000	e		350,000
Campus Parking Repaving							300,000	e		300,000
Athletic Fields Restrooms							125,000	e		125,000
Child Development Center							9,000,000	f		9,000,000
Research Start Up Improvements							1,500,000	h		1,500,000
3619 Watauga Demolition							20,000	e		20,000
Engineering Student Service							1,000,000	f		1,000,000
Park Avenue Housing 400 Beds							18,000,000	g		18,000,000
Parking Garage North							11,250,000	k		11,250,000
Soccer Facility							4,000,000	f		4,000,000
Park Avenue Physical Plant							600,000	e		600,000
Ellipse Plaza Development							1,000,000	e		1,000,000
Indoor Football Practice Facility-Phase 2							11,400,000	f		11,400,000
Student Venture Hub							1,000,000	e		1,000,000
Library Services Improvements							1,200,000	e		1,200,000
FEC upgrades							1,500,000	e		1,500,000
Campus Police Renovation							700,000	e		700,000
Campus Middle School							5,000,000	f		5,000,000
Fieldhouse Improvements							2,800,000	f		2,800,000
Lambuth Campus Rehab							6,000,000	f		6,000,000
Larry Finch Plaza							500,000	f		500,000
Memorial Field Artificial Turf							900,000	e		900,000
Park Campus Demolitions							800,000	e		800,000
Tennis Facility							3,000,000	f		3,000,000
Volleyball Improvements							750,000	f		750,000
Multiple Buildings Roof Replacements		3,000,000								3,000,000
Multiple Buildings Interior Repairs		4,650,000								4,650,000
ADA Compliance		430,000								430,000
TOTAL	180,414,549	21,161,997	-	(1,156,641)	5,631,000	61,800	103,920,238	76,432,735	1,528,753	232,071,455

Footnotes:

- a Transfers from Funds for Renewals and Replacements
- b Transfers to Funds for Renewal and Replacement
- c Transfers to Funds for Retirement of Indebtedness
- d Interfund transfers for locally funded projects
- e Local funds
- f Gifts
- g Local funds and gifts
- h Federal grants and local funds
- k TSSBA
- l State grants
- m Other sources
- n Rebudget locally funded projects residual balances to other locally funded projects

The University of Memphis
July Budget 2019-20
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2019	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2020
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
LAND PURCHASES										
Local Funds:										
Campus Additions	2,375,917			140,200	531,000	a			373,000	2,674,117
Reserved Campus Additions	100,000									100,000
TSSBA/GO:										
Land Acquisition Program	906,184									906,184
NEW CONSTRUCTION										
State Appropriations:										
Community Health Facility - State	-									-
Music Center State	24,438,075							21,750,000		2,688,075
TSSBA										
Student Recreation Facility Construction	54,720,172							22,500,000		32,220,172
Land Bridge and Parking Garage	10,911,004							10,911,004		-
Indoor Football Practice Facility	993,258							993,258		-
Local Funds:										
New Student Housing - Local	-									-
Community Health Facility - Local	-									-
Women's Softball Training - Gifts	-									-
General Parking Expansion	-									-
Student Recreation Facility Local	-									-
Surface Parking Expansion	-									-
Women's Softball Training Facility - Equipment	-									-
Music Center Match	2,307,182							2,121,000		186,182
Land Bridge Utilities	-									-
Land Bridge Local Fund	27,770							27,770		-
Music Center Gifts	6,947,238							6,130,000		817,238
FedEx Baseball Facility-Gift	-									-
West Hall Student Housing Rep.- Local	-									-

The University of Memphis
July Budget 2019-20
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2019	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2020
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
MAJOR RENOVATIONS										
TSSBA										
Energy Conservation	30,000									30,000
State Appropriations:										
Various Roof Replacements	-									-
Various Building HVAC Updates	-									-
Academic Buildings HVAC Corrections	-									-
Building Code and Safety Updates	-									-
Electric and Gas Utility Updates	-									-
Building Envelope Repairs	-									-
Roof Replacement 2017	1,924,540							1,924,540		-
Lighting Update State	1,800,703							1,800,703		-
Various Building HVAC Updates 2017	765,620							765,620		-
Safe and Security	100,104							100,104		-
Student Recreation Center Re-Roof & Pool HVAC Repairs	5,950,000							5,000,000		950,000
Accessibility (ADA) Adaptations III	-									-
Access and Security Updates	-									-
Local Funds:										
Railroad Pedestrian Improve - Local	-									-
Traffic and Circulation - Local	406,932							406,932		-
Elevator Modernization - Lambuth	-									-
Lambuth Elevators and Classrooms	-									-
Lighting Upgrades Local	356,264					300		356,564		-
Lambuth Sprague Hall Nursing Match	240,000							240,000		-
Soccer Lights	-									-
Campus Wide Boilers and Hot Water Pipes Repair	2,480,500							2,480,500		-
Campus Wide Building Envelope Repairs	2,975,000							2,975,000		-
Mynders Hall Roof Repair	700,000							700,000		-
Student Housing Imp Carpenter South	24,700							24,700		-
Admin Bldg Transformer Replacement	105,000							105,000		-
McWherter Library Cooling Tower Replacement	187,500							187,500		-
Child Development Center	66,200							66,200		-
Physical Plant Work Space	165,000							165,000		-
Natatorium Facility Improvements	10,000,000							250,000		9,750,000

The University of Memphis
July Budget 2019-20
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2019	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2020
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	
SPECIAL PROJECTS									
State Appropriations:									
Drainage Corrections	1,167							1,167	-
Local Funds:									
Highland Library Reno/Furnishings	-			50,000					50,000
FCBE Classroom 131 Renovation	75,000							75,000	-
Fieldhouse 171 Renovation	74,800								74,800
Rifle Exhaust	-								-
Wilder Tower 10th Floor	250,000								250,000
Panhellenic Bldg International Studies Renovation	140,500							140,500	-
Finance Trading Lab	-								-
Dining Pavilion	-								-
Emergency Operation Generator	-								-
CFA Museum HVAC Modifications	-								-
Kronos Timekeeping Leave Manager	-								-
Park Ave Campus Bldg Demolition Y16	-								-
Park Ave Camp Surplus Property	250,000							250,000	-
McWherter Library Maint Threshold	-								-
Hyde Hall Clean TN Energy Match Fund	-								-
Insurance Claim Projects	-								-
Defense Audit Building Upgrade	-								-
Lambuth Wilder Chiller Replacement	-								-
Campus Classroom Door Security	-								-
McWherter Lib Chiller Repl. Match	-								-
McWherter Lib Chiller Repl. Grants	-								-
Utility Meters Installation	-								-
Smart Classrooms	99,371								99,371
Lambuth Epworth Demolition	-								-
Manufacturing Research Lab Design	-								-
Student Housing Roof and Brick Rep	-								-
Park Ave Campus Getwell Entry Gate	-								-
Park/Goodlett Entrance Sign March	-								-
McWherter Writing Center	-								-
Wilder Tower 6&7th F Furniture	-								-
Defense Audit Remediation	-								-
LS 315 Lab Renovation	-								-
Engineering Admin 301&303	-								-
FCBE 127 Classroom Renovation	-								-
Wilder 12th Floor Renovation	387,866					400		388,266	-

The University of Memphis
July Budget 2019-20
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2019	CHANGES TO UNEXPENDED FUND BALANCES								Estimated
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		Project
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	Balance June 30, 2020
SPECIAL PROJECTS (Continued)										
Local Funds: (Continued)										
Decommission Building 8	113,939									113,939
Child Care Renovation	-									-
Lambuth Quad Fountain	-									-
Lambuth Monumental Sign	85,000									85,000
Clement 120, 122 & 124 Renovation	-									-
Health Center Lab 2nd Floor Reno	-									-
SRFC Turnstile and Lobby	-									-
Wilder 12 Floor Renovation - Local	25,000							25,000		-
Lambuth Hyde Hall Rm21 Data Ctr HVAC	-									-
UM Parking Expansion	1,700,000							1,700,000		-
ET 236 Student Design Lab	-									-
Lambuth Parking Expansion	55,000							55,000		-
Adm 324 Carpet and Furniture	-									-
ES218 Active Learning Classroom	-									-
Engineering Adm 102D BYOD Lab	-									-
Adv Manufacturing Research Lab Local	-									-
Paving Repairs August 2018	-									-
Wilder Tower 1st & 2nd Floor Recruit	-									-
Gender Neutral	-									-
ABC 113 Renovations & Furnishings	-									-
Dunn Hall GA Rms Reno & Furnishings	-									-
Ellington Room 304 Renovation	-									-
Meeman Journalism Update	-									-
FEC Generator Replacement	-									-
Ellington Generator Replacement	50,000							50,000		-
Fieldhouse Restroom Renovation 116	-									-
Psychology 307 Renovation	-									-
Rose Lighting Control Replacement	-									-
UC Alumni Lounge Carpet Replacement	-									-
Ellington Room 333 Renovation	-									-
Manning 222 Renovation	-									-
Bursar Student Welcome Center	-									-
Football Practice Field Sod & Drainage	-									-
Academic Initiatives	-									-
Facility & Administrative Recovery	-									-
Campus Signage Modernization	-									-
SC/RH Asbestos Removal - Settlement	-									-
Deferred Maintenance Phase III FP	-									-
Deferred Maintenance Phase III PP	-									-
Master Plan Update	30,000							30,000		-
Facility Fee Projects	67,803									67,803
Roof Tile Maintenance	5,000									5,000
Unallocated Funds Completed Project	-									-
Extraordinary Maintenance	673,167			50,000						723,167
Major Maintenance	-			500,000		50,000		550,000		-
Facility Fees - Lambuth(PP)	-									-
Classroom Improvement Projects	272,201							272,201		-
Facility Fees - Lambuth	-			322,900						322,900
Facility Fee	-			830,200						830,200
Utilities Fluctuation/Energy Conservation	2,985,778								520,000 b	2,465,778
University Renovations	-									-
Unallocated Local Funds	-					12,000			12,000 c	-
Lambuth Facilities Projects	-									-

The University of Memphis
July Budget 2019-20
Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2019	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2020
		FUND BALANCE ADDITIONS						FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
Non-recurring State										
Law School HVAC Replacement	-									-
To be Approved by SBC										
Local										
Student Housing Improvements (full-planning)	1,800,000									1,800,000
Meeman House Repairs	150,000									150,000
Rifle Range Exhaust	350,000									350,000
Campus Parking Repaving	300,000									300,000
Athletic Fields Restrooms	125,000									125,000
Child Development Center	9,000,000									9,000,000
Research Start Up Improvements	1,500,000									1,500,000
3619 Watauga Demolition	20,000									20,000
Engineering Student Service	1,000,000									1,000,000
Park Avenue Housing 400 Beds	18,000,000									18,000,000
Parking Garage North	11,250,000									11,250,000
Soccer Facility	4,000,000									4,000,000
Park Avenue Physical Plant	600,000									600,000
Ellipse Plaza Development	1,000,000									1,000,000
Indoor Football Practice Facility-Phase 2	11,400,000							11,400,000		-
Student Venture Hub	1,000,000									1,000,000
Library Services Improvements	1,200,000									1,200,000
FEC upgrades	1,500,000									1,500,000
Campus Police Renovation	700,000									700,000
Campus Middle School	5,000,000									5,000,000
Fieldhouse Improvements	2,800,000									2,800,000
Lambuth Campus Rehab	6,000,000									6,000,000
Larry Finch Plaza	500,000									500,000
Memorial Field Artificial Turf	900,000									900,000
Park Campus Demolitions	800,000									800,000
Tennis Facility	3,000,000									3,000,000
Volleyball Improvements	750,000									750,000
Multiple Buildings Roof Replacements	3,000,000									3,000,000
Multiple Buildings Interior Repairs	4,650,000									4,650,000
ADA Compliance	430,000									430,000
TOTAL	232,071,455	-	-	1,893,300	531,000	62,700	-	96,918,529	905,000	136,734,926

Footnotes:

- a Transfer from Renewals and Replacements
- b Transfer to Funds for Retirement of Indebtedness
- c Rebudget locally funded projects residual balances to other locally funded projects

**The University of Memphis
Estimated Budget 2018-19
Analysis of Changes in Renewal and Replacement Funds**

Title	Balance June 30, 2018	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2019
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
PP Timekeeping System	655,306								655,306 d
Info Systems Entp Resource Planning	194,353	544,367				269,000			469,720 d
Reprographics	173,334		2,300		40,000 a	159,800			55,834 d
Network Services	2,400,004	100,000		(10,780)		499,100			1,990,124 d
IT Network Refresh	539,720			10,780		550,500			-
FedEx Institute of Technology	393,732	260,000	7,800			1,500			660,032 d
Departmental Motor Vehicles	1,371,672	250,000	19,600		106,573 a	351,800			1,396,045 d
Millington Operations	200,000								200,000 d
Campus Recreation Intramural Sports	970,000	(70,000)							900,000 d
University Center Renovation	-		600						600 d
Computer Services	42,000		4,300		555,000 a	449,800			151,500 d
Student Activities Complex	674,719					-			674,719 d
Physical Education Complex	903,305					-			903,305 d
Integrated Microscopy Center Equip	220,403		2,900			-			223,303 d
University Conference Center	734,748		9,800		198,176 f	125,900		30,000 e	786,824 d
New Rec Ctr & Land Bridge Reserves	19,036,421				3,843,700 h			1,200,000 e	21,680,121 d
Collierville Center	51,165								51,165 d
University Initiatives Improvements	10,532,400	(10,532,400)							-
Lambuth Initiatives & Improvements	1,700,000	(500,000)						240,000 e	960,000 d
Financial Systems Operations	100,000					10,100			89,900 d
College of Education Initiatives	1,900,000								1,900,000 d
Academic Affairs Initiatives	2,300,000	(2,300,000)							-
Investment Reserves	-	4,050,000							4,050,000 i

The University of Memphis
Estimated Budget 2018-19
Analysis of Changes in Renewal and Replacement Funds

Title	Balance June 30, 2018	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2019
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Renewal and Replacement (Continued)									
University Service Court	898,704	36,600			7,543 c	3,000		18,000 e	921,847 d
Food Service	1,578,050	100,000	20,200					34,000 e	1,664,250 b
Food Service Lambuth	53,550	-							53,550 b
Food Vending	35,069	23,500						12,000 e	46,569 b
Student Housing	1,873,189	1,078,900	19,400		756,855 c	447,400		1,168,000 e	2,112,944 b
Student Housing Lambuth	127,289	16,500				23,800			119,989 b
Copier Vending	71,383	20,000	1,000		100,000 a	51,900		10,000 e	130,483 b
Parking	3,418,111	1,371,200	29,500		8,755 c			2,939,000 g	1,888,566 b
Residential And Commercial Rentals	152,557	38,700	1,700			76,300			116,657 d
Rental Properties Lambuth R&R	620	2,000							2,620 d
TOTAL	53,301,804	(5,510,633)	119,100	-	5,616,602	3,019,900	-	5,651,000	44,855,973

Footnotes:

- a Equipment usage charges and proceeds on disposal
- b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- c Transfers from Unexpended Plant Funds
- d Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement
- e Transfer to Unexpended Plant Fund
- f Equipment usage charges and proceeds on disposal
- | | |
|---------------------------------------|-------------------|
| Transfers from Unexpended Plant Funds | 183,176 |
| | 15,000 |
| | <u>\$ 198,176</u> |
- g Transfers to Unexpended Plant Funds
- | | |
|---|---------------------|
| Transfers to Funds for Retirement of Indebtedness | 2,919,000 |
| | 20,000 |
| | <u>\$ 2,939,000</u> |
- h Transfers to Funds for Retirement of Indebtedness
- i Allocated for future key investments related to special initiatives and programmatic enhancements

The University of Memphis
July Budget 2019-20
Analysis of Changes in Renewal and Replacement Funds

Title	Balance June 30, 2019	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2020
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
PP Timekeeping System	655,306					5,000			650,306 d
Info Systems Entp Resource Planning	469,720					200,000			269,720 d
Reprographics	55,834		2,300		40,000 a	50,000			48,134 d
Network Services	1,990,124					500,000			1,490,124 d
IT Network Refresh	-								-
FedEx Institute of Technology	660,032		7,800			2,000			665,832 d
Departmental Motor Vehicles	1,396,045		19,600		107,500 a	70,000			1,453,145 d
Millington Operations	200,000					10,000			190,000 d
Campus Recreation Intramural Sports	900,000					10,000			890,000 d
University Center Renovation	600		700						1,300 d
Computer Services	151,500		4,300		556,000 a	450,000			261,800 d
Student Activities Complex	674,719								674,719 d
Physical Education Complex	903,305					10,000			893,305 d
Integrated Microscopy Center Equip	223,303		2,900			10,000			216,203 d
University Conference Center	786,824		9,800		184,000 a	126,000			854,624 d
New Rec Ctr & Land Bridge Reserves	21,680,121				4,451,700 c				26,131,821 d
Collierville Center	51,165					1,000			50,165 d
University Initiatives Improvements	-								-
Lambuth Initiatives & Improvements	960,000					10,000			950,000 d
Financial Systems Operations	89,900					10,000			79,900 d
College of Education Initiatives	1,900,000					10,000			1,890,000 d
Academic Affairs Initiatives	-								-
Investment Reserves	4,050,000	2,400,000				10,000			6,440,000 f
	-								

The University of Memphis
July Budget 2019-20
Analysis of Changes in Renewal and Replacement Funds

Title	Balance June 30, 2019	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2020
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Renewal and Replacement (Continued)									
University Service Court	921,847	36,600				10,000		18,000 e	930,447 d
Food Service	1,664,250	49,400	20,200			10,000		34,000 e	1,689,850 b
Food Service Lambuth	53,550					5,000			48,550 b
Food Vending	46,569	23,500				5,000		12,000 e	53,069 b
Student Housing	2,112,944	2,155,400	19,400			450,000		343,000 e	3,494,744 b
Student Housing Lambuth	119,989	24,000				20,000			123,989 b
Copier Vending	130,483	20,000	1,000		100,000 a	50,000		10,000 e	191,483 b
Parking	1,888,566	371,200	29,500			10,000		134,000 e	2,145,266 b
Residential And Commercial Rentals	116,657	39,000	1,700			50,000			107,357 d
Rental Properties Lambuth R&R	2,620	1,600							4,220 d
TOTAL	44,855,973	5,120,700	119,200	-	5,439,200	2,094,000	-	551,000	52,890,073

Footnotes:

- a Equipment usage charges and proceeds on disposal
- b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- c Transfers from Funds for Retirement of Indebtedness
- d Allocated for Renewals and Replacements in accordance with Tennessee Board of Regents Budget Requirement
- e Transfers to Funds for Retirement of Indebtedness
- f Allocated for future key investments related to special initiatives and programmatic enhancements

The University of Memphis
Estimated Budget 2018-19
Analysis of Changes in Funds for Retirement of Indebtedness

Title	Balance June 30, 2018	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2019
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)	
TSSBA										
Carney-Johnston Dorm	-	195,000				89,319	102,800		2,881 a	-
Carpenter Complex Reno & Add	-	231,500				119,000	111,959		541 a	-
Centennial Place	2,797,934	3,202,300				809,616	2,392,155		1,000 a	2,797,463
Housing Sprinklers	-	201,300				85,394	115,899		7 a	-
Indoor Football Practice Facility	-	1,067,400				663,929	403,451		20 a	-
Living Learning Residence Complex (West He	-	1,293,100				417,957	873,200		1,943 a	-
Performance Contracting	-	285,800			320,000 b	388,706	206,302		10,792 a	-
Physical Education Building Reno/Add	-	-		669,400		486,028	182,848		524 a	-
Richardson & Rawls Fire Safety	-	234,000				111,884	99,006		23,110 a	-
Smith Dorm Fire Safety Upgrade	-	150,000				140,295	7,015		2,690 a	-
Student Activities Complex	-	700,000		619,600		959,092	359,938		570 a	-
Student Activities Complex - \$3.6M	-	125,000		17,500		91,158	51,129		213 a	-
Student Family Housing Addition	-	68,000				58,067	8,454		1,479 a	-
Student Housing Complex Building	-	368,500				317,925	46,289		4,286 a	-
University Center Renovation	-	-		2,429,700		1,466,697	962,800		203 a	-
University Service Court	-	202,000				137,337	44,400		20,263 a	-
Land Bridge and Parking Garage	-	-		373,500	20,000 c		366,500		27,000 a	-
Student Recreation Facility	-	-		108,500			82,500		26,000 a	-
Unallocated Debt Service Fees	-	8,061,900		(4,218,200)					3,843,700 d	-
GO Bonds										
Land Acquisition Program	-				409,000 b	379,000	30,000			-
TOTAL	2,797,934	16,385,800	-	-	749,000	6,721,404	6,446,645	-	3,967,222	2,797,463

Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Transfer to Fund for Renewals and Replacements
- d Transfer from Renewal and Replacements

The University of Memphis
July Budget 2019-20
Analysis of Changes in Funds for Retirement of Indebtedness

Title	Balance June 30, 2019	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2020
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)	
TSSBA										
Carney-Johnston Dorm	-	195,000				93,899	98,219		2,882 a	-
Carpenter Complex Reno & Add	-	236,100				124,886	109,791		1,423 a	-
Centennial Place	2,797,463	3,203,300				851,135	2,350,636		1,529 a	2,797,463
Housing Sprinklers	-	201,300				88,747	111,545		1,008 a	-
Indoor Football Practice Facility	-	1,067,400				697,977	369,403		20 a	-
Living Learning Residence Complex (West H	-	1,418,100				566,681	848,584		2,835 a	-
Performance Contracting	-	285,800			520,000 b	617,980	181,135		6,685 a	-
Physical Education Building Reno/Add	-	-		685,400		511,272	173,982		146 a	-
Richardson & Rawls Fire Safety	-	234,000				116,966	93,285		23,749 a	-
Smith Dorm Fire Safety Upgrade	-									-
Student Activities Complex	-	700,000		398,600		753,251	344,820		529 a	-
Student Activities Complex - \$3.6M	-	125,000		18,000		92,647	49,785		568 a	-
Student Family Housing Addition	-	79,000				61,135	5,513		12,352 a	-
Student Housing Complex Building	-	376,900				334,723	30,183		11,994 a	-
University Center Renovation	-	-		2,372,200		1,520,714	851,447		39 a	-
University Service Court	-	202,000				140,826	41,582		19,592 a	-
Land Bridge and Parking Garage	-	1,260,000		46,000	20,000 c	395,328	930,000		672 a	-
Student Recreation Facility	-	-		90,000			82,500		7,500 a	-
Unallocated Debt Service Fees	-	8,061,900		(3,610,200)					4,451,700 d	-
GO Bonds										
Land Acquisition Program	-									-
TOTAL	<u>2,797,463</u>	<u>17,645,800</u>	<u>-</u>	<u>-</u>	<u>540,000</u>	<u>6,968,167</u>	<u>6,672,410</u>	<u>-</u>	<u>4,545,223</u>	<u>2,797,463</u>

Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Transfer from Renewal and Replacements
- d Transfer to Fund for Renewals and Replacements

The University of Memphis
July Budget 2019-20
Remedial, Developmental, and Prescribed Course Expenditures

	Actual 2017-2018	October 2018-2019	Estimated 2018-2019	July 2019-2020
Salaries				
Administrative	17,275	21,065	10,533	-
Academic	-	77,087	27,812	91,400
Clerical/Maint	33,758	3,250	3,250	937
Student Wages	60,297	66,376	64,376	66,376
Prof. Support	237,666	210,858	239,675	197,656
Employee Benefits	171,425	222,381	154,651	79,100
Travel	1,590	1,000	4,721	-
Operating Expenses	489,454	871,449	876,298	585,827
Capital Outlay	-	-	-	-
TOTAL	1,011,465	1,473,466	1,381,316	1,021,296

Note: Form VII, Unrestricted Detailed Budget Proposals - Current Fund Expenditures
Total - Preparatory and Remedial Instruct (220)

**The University of Memphis
July Budget 2019-20
Unrestricted E&G Longevity Reporting Form**

	<u>Actual 2017-2018</u>	<u>October 2018-2019</u>	<u>Estimated 2018-2019</u>	<u>July 2019-2020</u>
Total Unrestricted E&G Longevity	<u>\$ 2,586,436</u>	<u>\$ 2,610,800</u>	<u>\$ 2,610,800</u>	<u>\$ 2,610,800</u>