



The University of Memphis

October 2020-2021 Analysis

**The University of Memphis
2021 October Budget Analysis
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**The University of Memphis
October Budget 2020-21
Contra-Revenue Accounts for Bad Debt**

Account Code	Account Name	Actual 2019-2020	October 2019-2020
51999	Bad Debt - Tuition and Fees	(984,508)	(2,240,000)
58499	Bad Debt - Sales of Edu Act	(19,819)	(35,000)
58896	Bad Debt - Sales of Other Act	(34,982)	(25,700)
59299	Bad Debt - Student Housing	(182,096)	(185,000)
59398	Bad Debt - Parking	(17,391)	(25,000)
59499	Bad Debt - Vending	-	(500)
59799	Bad Debt - Rental Properties	(1,110)	(1,000)
	Total	<u>(1,239,906)</u>	<u>(2,512,200)</u>

**The University of Memphis
October Budget 2020-2021
Summary by Unit - R & R and Contingency Allocation Computations**

	<u>Actual Fund Balance July 1, 2020</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-Mandatory Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal June 30, 2021</u>
Auxiliary Enterprises:									
University Service Court	3,128,394	707,200	-	707,200	411,800	202,000	(31,600)	125,000	3,253,394
Food Services	3,985,488	8,750,800	-	8,750,800	8,216,100	-	534,700	-	3,985,488
Student Housing	-	13,402,100	-	13,402,100	6,480,500	6,082,700	838,900	-	-
Copier Vending	2,503,804	145,500	-	145,500	125,500	-	20,000	-	2,503,804
Parking	-	3,105,200	-	3,105,200	1,758,300	2,085,000	(738,100)	-	-
Rental Properties	-	766,800	-	766,800	436,100	-	330,700	-	-
Total	9,617,686	26,877,600	-	26,877,600	17,428,300	8,369,700	954,600	125,000	9,742,686

Contingency Allocation:

5% of Revenue	1,343,880	
Per Budget	<u>1,343,900</u>	
Difference*	(20)	(Rounding up to next 100's)

R & R Transfer:

5% of Gross Margin	1,343,880	
Per Budget	<u>1,673,700</u>	
Difference*	(329,820)	(Additional R&R in accordance with approved plan)

* Any Difference Should Be Explained

**The University of Memphis
October Budget 2020-2021
Centers of Excellence
Actual FY 2019-2020**

I. Restricted Revenues	State <u>Appropriation</u>	<u>Carry forward</u>	Other <u>(Describe)</u>	<u>Total</u>
Applied Psychology	890,200	36,179		926,379
Communication Disorders	423,500	333,333		756,833
Earthquake Information	1,032,200	82,425		1,114,625
Egyptology	172,800	10,754		183,554
Teacher Education	434,400	211,823		646,223
TOTAL	2,953,100	674,514	-	3,627,614

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	467,485	17,400	259,625	70,711	108,510	-	923,731
Communication Disorders	169,603	7,800	64,916	-	23,731	-	266,050
Earthquake Information	669,573	20,100	261,920	-	124,748	-	1,076,341
Egyptology	110,523	7,200	40,708	1,327	12,796	-	172,554
Teacher Education	306,545	16,000	125,197	-	5,541	-	453,283
TOTAL	1,723,729	68,500	752,366	72,038	275,326	-	2,891,959

III. Matching Funds	<u>Unrestricted E & G</u>			<u>FOP</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
	<u>Organization</u>	<u>Program</u>	<u>Amount</u>				
Applied Psychology	214000	250	1,182,578			-	1,182,578
Communication Disorders	274100	250	315,043			-	315,043
Earthquake Information	216000	250	854,093			-	854,093
Egyptology	251100	250	95,944			-	95,944
Teacher Education	236500	250	70,966	228091/236506/2500	540623	312,100	383,066
TOTAL			2,518,624			312,100	2,830,724

**The University of Memphis
October Budget 2020-2021
Centers of Excellence**

I. Restricted Revenues	<u>State Appropriation</u>	<u>Carryforward</u>	<u>Other (Describe)</u>	<u>Total</u>
Applied Psychology	885,300	2,649		887,949
Communication Disorders	424,700	490,783		915,483
Earthquake Information	1,031,800	38,283		1,070,083
Egyptology	172,400	11,000		183,400
Teacher Education	436,600	192,940		629,540
TOTAL	2,950,800	735,655	-	3,686,455

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	443,800	18,200	254,400	76,000	95,549	-	887,949
Communication Disorders	615,100	8,200	277,200	-	14,983	-	915,483
Earthquake Information	669,300	21,100	290,000	-	89,683	-	1,070,083
Egyptology	108,300	7,600	57,700	-	9,800	-	183,400
Teacher Education	422,800	17,200	189,000	-	540	-	629,540
TOTAL	2,259,300	72,300	1,068,300	76,000	210,555	-	3,686,455

III. Matching Funds	<u>Unrestricted E & G</u>		<u>Amount</u>	<u>FOPA</u>	<u>Outside Source</u>		<u>Total</u>
	<u>Organization</u>	<u>Program</u>			<u>Index</u>	<u>Amount</u>	
Applied Psychology	214000	250	967,882		-	967,882	
Communication Disorders	274100	250	451,317	257934/274016/2600	25,000	476,317	
Earthquake Information	216000	250	801,376		-	801,376	
Egyptology	251100	250	125,439		-	125,439	
Teacher Education	236500	250	542,642	228091/236506/2500	-	542,642	
TOTAL			2,888,656		25,000	2,913,656	

**The University of Memphis
October Budget 2020-2021
Basic Maintenance and Operation Expenditure Calculation**

Total M&O Expenditures		<u>39,262,300</u>
Less:		
E & G Utilities		9,789,890
Staff Benefits		6,624,600
Longevity		<u>389,800</u>
Plus:		
Extraordinary Maintenance Transfer		<u>50,000</u>
Net Basic M & O Expenditures		<u>22,508,010</u>
Basic M & O Funded Amount		<u>8,748,500</u>
Actual % of Funded Amount		<u>257.3%</u>
 THEC requested information:		
M&O Operating Expenses (Total expenses less salaries and benefits)		17,600,679
M&O Dept Revenues/Service Charges (in Operating - negative)	(5,022,200)	
M&O Utilities Expense (in Operating)	(9,789,890)	
M&O Salary Expense		15,760,887
M&O Benefit Expense		<u>5,900,734</u>
Total M & O Expenditures-E&G		<u>39,262,300</u>

The University of Memphis
October Budget 2020-2021
Remedial, Developmental, and Prescribed Courses

	ACTUAL 2019-20	JULY 2020-2021	OCTOBER 2020-2021
Salaries:			
Administrative	5,811	-	-
Academic	-	63,564	63,564
Supporting	301	937	937
Students	66,610	66,376	64,762
Professional	254,887	221,673	257,799
Employee Benefits	133,233	69,600	178,800
Travel	525	-	-
Operating Expenses	524,848	593,824	1,023,527
Capital Outlay	-	-	-
Total Expense	986,215	1,015,974	1,589,389

**The University of Memphis
October Budget 2020-2021
Unrestricted and Restricted Athletics**

		Actual 2019-2020			July 2020-2021			October 2020-2021		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES:										
1	Student Athletic Fees	7,112,047	-	7,112,047	6,992,000	-	6,992,000	6,992,000	-	6,992,000
2	General Fund Support	12,374,739	-	12,374,739	909,500	-	909,500	9,803,600	-	9,803,600
3	Ticket Sales	11,889,577	-	11,889,577	12,135,000	-	12,135,000	3,975,000	-	3,975,000
4	Game Guarantees	334,000	-	334,000	-	-	-	-	-	-
5	Conference Income	6,591,803	350,717	6,942,520	4,091,900	-	4,091,900	7,250,000	-	7,250,000
6	Conference Tournament	-	-	-	-	-	-	-	-	-
7	NCAA Proceeds	867,534	-	867,534	1,100,000	-	1,100,000	1,100,000	-	1,100,000
8	Program Sales	700	-	700	-	-	-	-	-	-
9	Concessions	-	-	-	-	-	-	-	-	-
10	TV / Radio Income	-	-	-	-	-	-	-	-	-
11	Gifts	9,138,127	212,994	9,351,121	10,716,000	200,000	10,916,000	10,882,200	200,000	11,082,200
12	Interest Income	-	7,364	7,364	-	-	-	-	-	-
13	Advertising / Marketing TSP	2,207,404	-	2,207,404	2,596,000	-	2,596,000	2,600,000	-	2,600,000
14	Parking Permits Revenues	924,300	-	924,300	860,000	-	860,000	200,000	-	200,000
15	Licensing Fees	1,145,508	-	1,145,508	1,208,300	-	1,208,300	200,000	-	200,000
16	Other (describe)*	-	-	-	-	-	-	-	-	-
16a	Misc Commissions Earned	-	-	-	-	-	-	-	-	-
16b	Post Season Revenue	1,734,606	-	1,734,606	-	-	-	-	-	-
16c	Federal C.W.S.P.	-	1,566	1,566	-	-	-	-	-	-
16d	Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
16e	Other	733,145	53,965	787,110	340,000	-	340,000	340,000	-	340,000
Total Revenues		55,053,490	626,606	55,680,096	40,948,700	200,000	41,148,700	43,342,800	200,000	43,542,800
Expenditures:										
1	Administrative Salaries	3,903,650	-	3,903,650	3,833,259	-	3,833,259	3,480,165	-	3,480,165
2	Coaches Salaries	10,519,931	-	10,519,931	10,847,897	-	10,847,897	11,195,861	-	11,195,861
3	Support Staff Salaries	1,368,922	16,566	1,385,488	1,228,584	-	1,228,584	1,021,363	-	1,021,363
4	Employee Benefits	4,169,003	120	4,169,123	3,109,300	-	3,109,300	3,109,300	-	3,109,300
5	Team Travel	4,310,653	40,223	4,350,876	4,557,955	-	4,557,955	4,096,688	-	4,096,688
6	Other Travel	612,236	10,401	622,637	804,345	-	804,345	165,562	-	165,562
7	Out-of-State Performance-Based Scholarships	6,569,755	210,752	6,780,507	6,640,500	-	6,640,500	6,891,000	-	6,891,000
8	Other Scholarships	2,189,918	70,250	2,260,168	2,213,500	-	2,213,500	2,297,000	-	2,297,000
9	Post-Season Expense	3,682,186	-	3,682,186	-	-	-	-	-	-
10	Other Operating	16,151,032	291,377	16,442,409	6,595,960	-	6,595,960	9,968,461	-	9,968,461
11	Capital Outlay	478,487	-	478,487	-	200,000	200,000	-	200,000	200,000
12	Transfers	1,097,717	-	1,097,717	1,117,400	-	1,117,400	1,117,400	-	1,117,400
Total Expenses		55,053,490	639,689	55,693,179	40,948,700	200,000	41,148,700	43,342,800	200,000	43,542,800

**The University of Memphis
October Budget 2020-2021
Unrestricted E&G Longevity Reporting Form**

	ACTUAL 2019-20	OCTOBER 2020-21
Total Unrestricted E&G Longevity	<u>\$ 2,612,403</u>	<u>\$ 2,610,800</u>

The University of Memphis
October Budget 2020-2021
TSSBA Debt Service Coverage

	<u>Actual 2018-2019</u>	<u>Actual 2019-2020</u>	<u>Revised 2020-2021</u>
Debit Service Amount	11,298,311	14,372,591	15,770,000
Unrestricted Revenue	418,673,024	438,636,574	416,574,300
Debt Service Coverage	<u>37.05624885</u>	<u>30.51896307</u>	<u>26.41561826</u>

**The University of Memphis
October Budget 2020-2021
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
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Revised Budget:

None

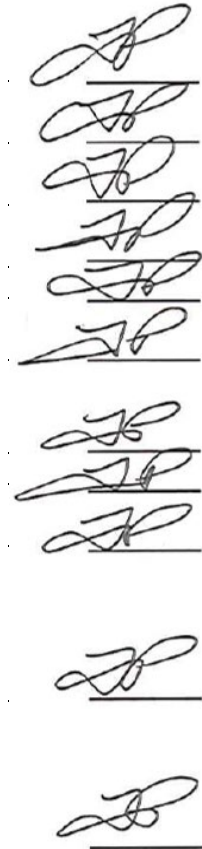
Notes:

**The University of Memphis
October Budget FY2020-2021
TSSBA Debt Service Coverage - Required Representations**

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;*
 - b *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;*
 - c *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;*
 - d *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;*
 - e *The Institution will complete each Project free and clear of all liens and encumbrances;*
 - f *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;*
 - g *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;*
 - h *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;*
 - i *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;*
 - j *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and*
 - k *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.*



A vertical column of handwritten signatures, each written over a horizontal line. There are approximately 15 signatures in total, arranged in three groups of five. The signatures are in dark ink and appear to be initials or a stylized name.

Schedule I

The University of Memphis
 October Budget 2020-2021
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2020	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2021	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)		Expenditures
LAND PURCHASES									
Local Funds:									
Campus Additions	2,102,104			152,200			227,200	510,000 b	1,517,104
Reserved Campus Additions	150,000								150,000
TSSBA/GO:									
Land Acquisition Program	916,834								916,834
NEW CONSTRUCTION									
State Appropriations:									
Community Health Facility - State	2,568,803						2,568,803		-
Music Center State	27,249,397						13,624,699		13,624,698
TSSBA									
Indoor Football Practice Facility	74,825						74,825		-
Land Bridge and Parking Garage	-								-
Student Recreation Facility Construction	15,913,266						14,321,941		1,591,325
Local Funds:									
Campus School Expansion	315,002						315,002		-
Indoor Football Practice Fac-Local	-								-
Indoor Football Practice Facility GIK	-								-
Land Bridge Local	532,387						532,387		-
Land Bridge Utilities	34,266						34,266		-
Music Center Match	2,745,682						2,745,682		-
New Student Housing - Local	113						113		-
Rifle Exhaust	-								-
STEM Research Center	-							2,000,000 e	2,000,000
Student Recreation Facility Local	558				1,225,000 c		1,225,558		-
Surface Parking Expansion	-								-
Women's Softball Training - Gifts	38,711						38,711		-
MAJOR RENOVATIONS									
State Appropriations:									
Academic Buildings HVAC Corrections	1,075,537						1,075,537		-
Access and Security Updated	214,645						214,645		-
Accessibility(ADA) Adaption III	68,585						68,585		-
Building Code and Safety Repairs	-	3,000,000					1,500,000		1,500,000
Building Code and Safety Updates	136,864						136,864		-
Building Envelope Repairs	301,335						301,335		-
Campus Wide Bldg Envelope Repairs	1,281,056						1,281,056		-
Campus Wide Boiler & Pipe Repairs	3,776,590						3,776,590		-
Chartwells Capital Expense Projects	-								-
Electric and Gas Utility Updates	359,182						359,182		-
FEC HVAC Upgrades	400,000						400,000		-
Fieldhouse Improvements	3,534,869			(125,000)			3,409,869		-
Lambuth Campus Classroom Conversion	5,581,290						5,581,290		-
Lambuth Library Large Classroom	378,693						378,693		-
Lambuth Sprague Hall Nursing Match	240,000						240,000		-
Lighting Updates State	49,078						49,078		-
Multiple Bldg Interior Repair	5,431,485						5,431,485		-
Multiple bldg. Roof Replacement	2,799,777						2,799,777		-
Mynders Hall Roof Repair	129,752						129,752		-
Panhellenic Bldg Int Study Renovation	162,093						162,093		-
Roof Replacements 2017	144,498						144,498		-
Safety and Security 2017	-								-
Student Housing Imp Carpenter South	21,966						21,966		-
Student Rec Center Re-Roof & Repairs	6,637,270						6,637,270		-
Student Venture Hub	23,137						23,137		-
UC Truss System	150,000						150,000		-
Various Building HVAC Updates	151,454						151,454		-
Various Building HVAC Updates 2017	7,035,488						7,035,488		-
Various Roof Replacements	107,490						107,490		-
Wilder Tower 10th Floor	86,713						86,713		-
TSSBA:									
Energy Conservation	30,000						30,000		-

Schedule I

The University of Memphis
 October Budget 2020-2021
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2020	CHANGES TO UNEXPENDED FUND BALANCES						FUND BALANCE DEDUCTIONS		Estimated Project Balance June 30, 2021
		FUND BALANCE ADDITIONS						Expenditures	Other (Footnote)	
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)			
Local Funds:										
Admin Bldg Transformer Replacement	18,628						18,628		-	
Bursar Student Welcome Furnishings	11,026						11,026		-	
Campus Parking Repaving	207,210				75,000 a		282,210		-	
Child Development Center	75,966						75,966		-	
Highland Library Reno/Furnishings	5,684						5,684		-	
Lighting Updates Local	56,151						56,151		-	
McWherter Cooling Tower Replacement	221,245						221,245		-	
Physical Plant Work Space	142,859						142,859		-	
Soccer Lights	64,000						64,000		-	
Traffic and Circulation - Local	657,532						657,532		-	
SPECIAL PROJECTS										
State Appropriations:										
Capital Projects Admin Cost Alloc	-								-	
Drainage Corrections	1,166						1,166		-	
Local Funds:										
ABC 113 Renovations & Furnishings	5,638						5,638		-	
Academic Initiatives	9,000,000			(9,000,000)					-	
AD 371 Carpet	18						18		-	
Admin Bldg Room 211 & 216	2,747						2,747		-	
Administration Building room 271	-								-	
Adv Manufacturing Research Lab Local	-								-	
Brister Library Storage Build Out	2,989						2,989		-	
Bursar Student Welcome Center	311						311		-	
Campus Classroom Door Security	355,122						355,122		-	
Campus Signage Modernization	270						270		-	
CFA Museum HVAC Modifications	20,824						20,824		-	
Classroom Improvement	367,780				20,000 c		387,780		-	
Clement 120, 122 & 124 Renovation	5,500						5,500		-	
Clement Hall Renovations	18,383						18,383		-	
Decommission Building 8	113,939						113,939		-	
Defense Audit Building Upgrade	2,231						2,231		-	
Defense Audit Remediation	5,270				80,000 c		85,270		-	
Deferred Maintenance - Phase III (FP)	631						631		-	
Deferred Maintenance Phase III PP	333,973						100,000		233,973	
Dunn Hall 334 Cubicle Project	25,000						25,000		-	
Dunn Hall GA Rms Reno & Furnishings	4,940						4,940		-	
Ellington Generator Replacement	50,000						50,000		-	
Engineering Adm 102D BYOD Lab	2,986						2,986		-	
ES218 Active Learning Classroom	-								-	
ET 236 Student Design Lab	-								-	
Extraordinary Maintenance	723,167			50,000			225,000		548,167	
Facility & Administrative Recovery	4,200,000			(4,200,000)					-	
Facility Fee	1,472,359				710,200 c		1,400,000		782,559	
Facility Fee Project	213,249			810,200	(810,200) c		100,000		113,249	
Facility Fees - Lambuth	68,124			258,000	(258,000) c		34,000		34,124	
Facility Fees - Lambuth(PP)	638,982				218,850 c		450,000		407,832	
Faculty Senate AD 154 Carpet Replacement	-			4,394			4,394		-	
FEC Classroom Upgrades	-				80,000 c		80,000		-	
FCBE 4th Floor Renovations	85,000						85,000		-	
FCBE Classroom 131 Renovation	5,498						5,498		-	
FedEx Baseball Facility - Gift	-								-	
Fieldhouse 165 & 169 Renovations	1						1		-	
Fieldhouse 171 Renovation	-								-	
Fieldhouse Restroom Renovation 116	2,240						2,240		-	
Football Field Renovations	-								-	
Football Pract Field Sod & Drainage	70						70		-	
Gender Neutral	22,201						22,201		-	
Health Center Lab 2nd Floor Reno	52,340						52,340		-	
Herzog Service Relocation 3rd floor	4,697						4,697		-	
Insurance Claim Projects	486,716			75,000	25,000 a		546,277	65,440 h	105,879	
IT Mapping	2,423						2,423		-	
Johnson Hall Rm 221 Structure Chang	25,000						25,000		-	
Kronos Timekeeping Leave Manager	19,456						19,456		-	
KWS Moving Expenses	11,919						11,919		-	

Schedule I

The University of Memphis
 October Budget 2020-2021
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2020	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2021
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures	
Local Funds: (Continued)									
Lambuth Carney Johnston Doors	1,904						1,904		-
Lambuth Hyde Hall Rm21 Data Ctr HVAC	3,177						3,177		-
Lambuth Parking Expansion	147,933						147,933		-
Lambuth Quad Fountain	918						918		-
Lambuth Wilder Chiller Replacement	-				39,150	c	-	39,150	-
Larry Finch Plaza	-						-		-
Life Sciences 323 & 329 Renovations	11,821						11,821		-
Major Maintenance	601,829			500,000	45,000	c	116,875	1,263,704	-
Manning 222 Renovation	6,592						6,592		-
Manning 410 Renovation	86						86		-
Manufacturing Research Lab Design	-						-		-
Deferred Maintenance Phase III PP	113,450						113,450		-
McWherter Lib chiller Repl Local Match	78,950						78,950		-
Natorium - GIK	-						-		-
Park Ave Camp Surplus Property	250,000						250,000		-
Park Ave Campus Bldg Demolition Y16	-						-		-
Park Ave Campus Getwell Entry Gate	-						-		-
Park/Goodlett Entrance Sign March	-						-		-
Parking Restoration & Alteration	10,027				3,000	a	-	13,027	-
Paving Repairs August 2018	-						-		-
Police Clement 120/122 Office Space	-				18,414	a	-	18,414	-
Psychology Svcs Cntr 126 I, L & K	16						16		-
Roof Tile Maintenance	5,000						5,000		-
Rose Lighting Control Replacement	2,149						2,149		-
SC Boiler House/Robison Hall Asbestos Removal	1,128						1,128		-
Smart Classrooms	24,606						24,606		-
SRFC Turnstile and Lobby	8,224						8,224		-
UC Fountain View Flooring Replacement	23,200						23,200		-
UC Theatre Catwalk	-						-		-
UM Parking Expansion	904,032						904,032		-
Unallocated Funds from Completed Projects	261						17,536		-
University Renovations	389,487					17,275	389,487		-
USBS Wilder 115 Renovation	2,018						2,018		-
Utilities Fluctuation/Energy conservation	5,024,924			(148,479)	(1,350,000)	c	1,000,000	513,315	b
Utility Meters Installation	2,935						2,935		-
Wellness Center Fitness Equipment	-				870,000	a	870,000		-
Wellness Center Technology	-			200,000			200,000		-
Wilder 12 Floor Renovation - Local	14,411						14,411		-
Wilder 12th Floor Renovation	-						-		-
Wilder Tower 1st & 2nd Flr Recruit	7,284						7,284		-

Schedule I

The University of Memphis
 October Budget 2020-2021
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2020	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2021	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures		Other (Footnote)
To be Approved by SBC										
Local										
3619 Watauga Demolition	-					20,000	d		20,000	
Academic Support Facility Renovation	-					1,000,000	d		1,000,000	
Administration Building Auditorium Renovation	-					7,000,000	e		7,000,000	
Athletic Complex Entry Gate	-					400,000	d		400,000	
Athletic Facility Improvements	-					5,000,000	d		5,000,000	
Athletic Fields Restrooms	-					125,000	d		125,000	
Athletic Media Improvements	-					4,000,000	d		4,000,000	
Business and Economics Building Renovation	-					20,000,000	e		20,000,000	
Campus Police Renovation	-					700,000	e		700,000	
Campus Police Renovation	-					700,000	e		700,000	
Child Development Center	-					9,000,000	i		9,000,000	
Ellipse Plaza Development	-					1,000,000	d		1,000,000	
Ellipse Plaza Development	-					1,000,000	i		1,000,000	
Engineering Student Service	-					1,000,000	d		1,000,000	
Field House 118 Office	-					450,000	i		450,000	
Field House Gym HVAC	-					300,000	d		300,000	
Jones Hall and UMRV Ventures Roof Replacement	-					1,250,000	d		1,250,000	
Lambuth Campus Rehab	-					6,000,000	d		6,000,000	
Lambuth Campus Rehab	-					6,000,000	d		6,000,000	
Library Services Improvements	-					1,200,000	d		1,200,000	
Library Services Improvements	-					1,200,000	d		1,200,000	
Meeman House Repairs	-					150,000	d		150,000	
Memorial Field Artificial Turf	-					900,000	d		900,000	
Memorial Field Artificial Turf	-					900,000	d		900,000	
Middle School Programming	-					5,000,000	d		5,000,000	
Middle School Renovation	-					5,000,000	d		5,000,000	
Middle School Renovation (FEC)	-					2,800,000	d		2,800,000	
Millington Utility Service Connection	-					500,000	e		500,000	
Mixed Use Facility Park Campus	-					30,000,000	d		30,000,000	
Mynders Hall Renovation Plan	-					650,000	d		650,000	
Park Avenue Housing 400 Beds	-					18,000,000	d		18,000,000	
Park Avenue Physical Plant	-					600,000	d		600,000	
Park Avenue Physical Plant	-					600,000	d		600,000	
Park Avenue Practice Field Artificial TurfReplacement	-					800,000	e		800,000	
Park Campus Demolitions	-					800,000	d		800,000	
Park Campus Demolitions	-					800,000	d		800,000	
Parking Garage North	-					11,250,000	e		11,250,000	
Parking Garage West Campus	-					12,000,000	e		12,000,000	
Research Park Phase 2	-					45,000,000	d		45,000,000	
Research Start Up Improvements	-					1,500,000	g		1,500,000	
Residence Hall Repairs	-					2,000,000	d		2,000,000	
Soccer Facility	-					4,000,000	e		4,000,000	
Soccer Facility	-					10,750,000	f		10,750,000	
South Hall Renovation	-					6,100,000	i		6,100,000	
Tennis Facility	-					3,000,000	e		3,000,000	
Tennis Facility	-					5,000,000	d		5,000,000	
Volleyball Improvements	-					750,000	d		750,000	
Volleyball Improvements	-					750,000	d		750,000	
Wilson Hospitality Improvements	-					4,000,000	d		4,000,000	
TOTAL	120,400,618	3,000,000	-	(11,423,685)	991,414	134,150	243,010,440	88,605,748	1,023,315	266,483,874

Footnotes:

- a Transfer from Funds for Renewals and Replacements
- b Transfer to Funds for Retirement of Indebtedness
- c Interfund transfers for locally funded projects
- d Local funds
- e Gifts
- f Private funds
- g Federal grants and local funds
- h Insurance proceeds
- i TSSBA

Schedule II

The University of Memphis
 October Budget 202-2021
 Analysis of Changes in Renewal and Replacement Funds

ACCOUNT NAME	Project Balance June 30, 2020	ADDITIONS			DEDUCTIONS			Project Balance June 30, 2021	
		Current Fund Transfers	Investment Income	Other Reallocation	Other (Footnote)	Expenditures	Other Reallocation		Other (Footnote)
Academic Affairs Initiatives	11,000,000	(11,000,000)				-		-	
Campus Recreation Intramural Sports	900,000					10,000	500,000 c	390,000 e	
College of Education Initiatives	1,900,000	(855,000)				-		1,045,000 d	
Collierville Center	51,165					10,000		41,165 e	
Computer Services	149,682	223,000	6,434.00		91,013 b	214,800		255,329 e	
Copier Vending	202,416	20,000	3,356			10,000		215,772 e	
Departmental Motor Vehicles	1,265,112		34,351			613,200	18,414 c	667,849 d	
FedEx Institute of Technology	650,251	260,000	15,691			200,400		725,542 d	
Financial Systems Operations	90,005	(90,005)				-		-	
Food Service	2,996,207	415,500	39,407			10,000		3,441,114 e	
Food Service Lambuth	-					-		-	
Food Vending	12,705	23,500				10,000		26,205 e	
Info Systems Entp Resource Planning	212,148					100,000		112,148 d	
Integrated Microscopy Center Equip	36,881		1,530.00					38,411 d	
IT Network Refresh	7,087					7,087		-	
Lambuth Initiatives & Improvements	960,000	(460,000)				10,000		490,000 d	
Millington Operations	200,000					10,000		190,000 d	
Network Services	788,292	(300,000)				250,000		238,292 d	
New RecCtr & Land Bridge Reserves	26,152,063				2,431,000 a	10,000	370,000 c	28,203,063 d	
Parking	2,572,259	(738,100)	33,946			76,500	103,000 c	1,688,605 e	
Physical Education Complex	903,305					10,000		893,305 d	
PP Timekeeping System	640,306	900				25,000		616,206 d	
Rental Properties Lambuth R&R	19,877					10,000		9,877 e	
Reprographics	18,709		449			10,000		9,158 d	
Residential And Commercial Rentals	153,520	177,600	3,225			54,400		279,945 e	
Strategic Reserves	10,933,900	2,900,000				150,000		13,683,900 d	
Student Activities Complex	674,719					10,000		664,719 d	
Student Housing	2,319,897	620,600	20,075			226,800		2,733,772 e	
Student Housing Lambuth	226,643	8,600				10,000		225,243 e	
University Conference Center	1,016,470	(470,700)	22,662.00		42,852 b	47,700		563,584 d	
University Initiatives Improvements	4,800,000	(4,800,000)				-		-	
University Service Court	870,498	36,600				10,000		897,098 e	
TOTAL	72,724,117	(14,027,505)	181,126	-	2,564,865	2,105,887	-	991,414	58,345,302

Footnotes:

- a. Transfer to Funds for Retirement of Indebtedness
- b. Equipment use charges
- c. Transfer to Unexpended Plant Fund
- d. Allocated for Renewals and Replacements in accordance with Tennessee Board of Regents Budget Requirement
- e. Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan

Schedule III

The University of Memphis
 October Budget 2020-2021
 Analysis of Changes in Retirement of Indebtedness

ACCOUNT NAME	PROJECT BALANCE June 30, 2020	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2021	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Principal	Interest	Reallocation	Other (Footnote)		
TSSBA Projects:											
Carney-Johnston Dorm		195,000				98,715.00	93,404.00		2,881	a	-
Carpenter Complex Reno & Add		242,400				135,269.00	107,115.00		16	a	-
Centennial Place	2,803,719	3,203,300				894,783.00	2,306,989.00		1,000	a	2,804,247
Housing Sprinklers		201,300				93,427.00	106,991.00		882	a	-
Indoor Football Practice Facility		1,067,400				733,771.00	333,609.00		20	a	-
Living Learning Residence Complex (West Hall)		1,418,100				595,741.00	819,524.00		2,835	a	-
Performance Contracting		285,800			513,315	649,671.00	149,444.00			b	-
Physical Education Building Reno/Add				702,000		537,831.00	163,203.00		966	a	-
Richardson & Rawls Fire Safety		234,000				123,223.00	87,280.00		23,497	a	-
Student Activities Complex		700,000		609,800		982,963.00	326,807.00		30	a	-
Student Activities Complex - \$3.6M		125,000		17,500		94,438.00	48,148.00		(86)	a	-
Student Family Housing Addition		79,000				64,403.00	2,415.00		12,182	a	-
Student Housing Complex Building		376,900				352,613.00	13,223.00		11,064	a	-
University Center Renovation				2,375,500		1,602,105.00	773,376.00		19	a	-
University Service Court		202,000				145,231.00	38,170.00		18,599	a	-
Land Bridge and Parking Garage		1,260,000		528,800		409,229	1,379,518.00		53	a	-
Student Recreation Facility				1,507,400		344,856	1,162,515.00		29	a	-
Unallocated Debt Service Fees		8,172,000		(5,741,000)					2,431,000	c	-
GO Bond Projects:											
Land Acquisition Program					510,000	470,000	30,000		10,000		-
TOTAL	2,803,719	17,762,200	-	-	1,023,315	8,328,269	7,941,731	-	2,514,987		2,804,247

Footnotes:

- a. Administrative fees
- b. Transfer from Unexpended Plant Fund
- c. Transfer from Renewals and Replacements