



The University of Memphis

October 2021-2022 Analysis

The University of Memphis
2022 October Budget Analysis
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**The University of Memphis
October Budget 2021-22
Contra-Revenue Accounts for Bad Debt**

Account Code	Account Name	Actual 2020-2021	October 2021-2022
		<u> </u>	<u> </u>
51999	Bad Debt - Tuition and Fees	(1,808,882)	(740,000)
58499	Bad Debt - Sales of Edu Act	(36,572)	(35,000)
58896	Bad Debt - Sales of Other Act	28,091	(25,700)
59299	Bad Debt - Student Housing	(146,129)	(185,000)
59398	Bad Debt - Parking	(22,330)	(35,000)
59499	Bad Debt - Vending	-	(500)
59799	Bad Debt - Rental Properties	(2,193)	(1,000)
		<u> </u>	<u> </u>
	Total	<u>(1,988,015)</u>	<u>(1,022,200)</u>

**The University of Memphis
October Budget 2021-2022
Summary by Unit - R & R and Contingency Allocation Computations**

	<u>Actual Fund Balance July 1, 2021</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-Mandatory Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal June 30, 2022</u>
Auxiliary Enterprises:									
University Service Court	4,630,423	607,200	-	607,200	318,000	202,000	87,200	-	4,630,423
Food Services	4,174,205	9,838,400	-	9,838,400	9,185,400	-	653,000	-	4,174,205
Student Housing	-	15,527,100	-	15,527,100	8,766,800	4,870,700	1,889,600	-	-
Copier Vending	2,401,952	199,500	-	199,500	189,500	-	73,100	(63,100)	2,338,852
Parking	-	4,640,200	-	4,640,200	2,355,200	1,785,000	500,000	-	-
Rental Properties	-	918,900	-	918,900	586,800	-	332,100	-	-
Total	11,206,580	31,731,300	-	31,731,300	21,401,700	6,857,700	3,535,000	(63,100)	11,143,480

Contingency Allocation:

5% of Revenue	1,586,565	
Per Budget	<u>1,586,600</u>	
Difference*	(35)	(Rounding up to next 100's)

R & R Transfer:

5% of Gross Margin	1,586,565	
Per Budget	<u>2,957,500</u>	
Difference*	(1,370,935)	(Additional R&R in accordance with approved plan)

**The University of Memphis
October Budget 2021-2022
Centers of Excellence
Actual FY 2020-2021**

I. Restricted Revenues	State <u>Appropriation</u>	<u>Carry forward</u>	Other <u>(Describe)</u>	<u>Total</u>
Applied Psychology	892,800	2,649		895,449
Communication Disorders	433,400	490,783		924,183
Earthquake Information	1,042,500	38,283		1,080,783
Egyptology	174,100	11,000		185,100
Teacher Education	442,900	192,940		635,840
TOTAL	2,985,700	735,655	-	3,721,355

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	434,972	21,800	122,833	877	90,258	-	670,740
Communication Disorders	212,370	14,900	67,664	-	10,204	-	305,138
Earthquake Information	706,510	20,900	218,638	-	3,854	-	949,902
Egyptology	111,820	7,600	32,773	-	16,254	-	168,447
Teacher Education	280,528	15,100	99,675	-	5,418	-	400,721
TOTAL	1,746,200	80,300	541,583	877	125,988	-	2,494,948

III. Matching Funds	<u>Unrestricted E & G</u>			<u>Outside Source</u>			<u>Total</u>
	<u>Organization</u>	<u>Program</u>	<u>Amount</u>	<u>FOP</u>	<u>Index</u>	<u>Amount</u>	
Applied Psychology	214000	250	962,337			-	962,337
Communication Disorders	274100	250	235,414	228258/274009/2600	540456	313,264	548,678
Earthquake Information	216000	250	878,408			-	878,408
Egyptology	251100	250	108,387			-	108,387
Teacher Education	236500	250	18,796	227812/236500/2502	540960	69,252	335,032
				227913/236500/2502	540850	21,978	
				228091/236506/2500	540623	225,006	
TOTAL			2,203,342			629,500	2,832,842

**The University of Memphis
October Budget 2021-2022
Centers of Excellence**

I. Restricted Revenues	<u>State Appropriation</u>	<u>Carryforward</u>	<u>Other (Describe)</u>	<u>Total</u>
Applied Psychology	910,300	224,709		1,135,009
Communication Disorders	456,900	619,045		1,075,945
Earthquake Information	1,068,600	130,881		1,199,481
Egyptology	178,300	16,653		194,953
Teacher Education	459,200	235,119		694,319
TOTAL	3,073,300	1,226,407	-	4,299,707

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	451,000	22,500	147,500	373,109	140,900	-	1,135,009
Communication Disorders	223,000	15,900	89,100	200,000	547,945	-	1,075,945
Earthquake Information	772,000	21,800	388,081	16,500	1,100	-	1,199,481
Egyptology	116,000	8,200	42,300	-	28,453	-	194,953
Teacher Education	320,000	16,300	118,700	100,000	139,319	-	694,319
TOTAL	1,882,000	84,700	785,681	689,609	857,717	-	4,299,707

III. Matching Funds	<u>Unrestricted E & G Organization</u>	<u>Program</u>	<u>Amount</u>	<u>FOPA</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
Applied Psychology	214000	250	951,507			-	951,507
Communication Disorders	274100	250	570,187			-	570,187
Earthquake Information	216000	250	834,940			-	834,940
Egyptology	251100	250	134,169			-	134,169
Teacher Education	236500	250	650,096			-	650,096
TOTAL			3,140,899			-	3,140,899

**The University of Memphis
October Budget 2021-2022
Basic Maintenance and Operation Expenditure Calculation**

Total M&O Expenditures		<u>41,835,800</u>
Less:		
E & G Utilities		9,698,300
Staff Benefits		6,860,300
Longevity		<u>389,800</u>
Plus:		
Extraordinary Maintenance Transfer		<u>50,000</u>
Net Basic M & O Expenditures		<u>24,937,400</u>
Basic M & O Funded Amount		<u>9,445,300</u>
Actual % of Funded Amount		<u>264.0%</u>
 THEC requested information:		
M&O Operating Expenses (Total expenses less salaries and benefits)		17,803,366
M&O Dept Revenues/Service Charges (in Operating - negative)	(5,022,200)	
M&O Utilities Expense (in Operating)	(9,698,300)	
M&O Salary Expense		17,172,134
M&O Benefit Expense		<u>6,860,300</u>
Total M & O Expenditures-E&G		<u>41,835,800</u>

The University of Memphis
October Budget 2021-2022
Remedial, Developmental, and Prescribed Courses

	ACTUAL 2020-2021	JULY 2021-2022	OCTOBER 2021-2022
Salaries:			
Administrative	24,908	-	30,266
Academic	600	63,564	63,564
Supporting	-	937	937
Students	43,692	59,762	64,762
Professional	299,026	261,649	311,600
Employee Benefits	163,343	69,600	197,500
Travel	103	-	500
Operating Expenses	604,794	594,698	1,039,212
Capital Outlay	6,816	-	-
Total Expense	1,143,282	1,050,210	1,708,341

**The University of Memphis
October Budget 2021-2022
Unrestricted and Restricted Athletics**

	Actual 2020-2021			July 2021-2022			October 2021-2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES:									
1 Student Athletic Fees	7,334,542	-	7,334,542	6,992,000	-	6,992,000	7,500,000	-	7,500,000
2 General Fund Support	12,522,755	-	12,522,755	1,303,600	-	1,303,600	14,416,200	-	14,416,200
3 Ticket Sales	1,464,442	-	1,464,442	12,135,000	-	12,135,000	11,230,000	-	11,230,000
4 Game Guarantees	15,000	-	15,000	-	-	-	-	-	-
5 Conference Income	6,568,498	-	6,568,498	4,091,900	-	4,091,900	5,330,000	-	5,330,000
6 Conference Tournament	-	-	-	-	-	-	-	-	-
7 NCAA Proceeds	1,697,951	-	1,697,951	1,100,000	-	1,100,000	1,770,000	-	1,770,000
8 Program Sales	-	-	-	-	-	-	-	-	-
9 Concessions	-	-	-	-	-	-	-	-	-
10 TV / Radio Income	-	-	-	-	-	-	-	-	-
11 Gifts	9,697,978	79,980	9,777,958	10,716,000	200,000	10,916,000	11,500,000	200,000	11,700,000
12 Interest Income	-	1,281	1,281	-	-	-	-	-	-
13 Advertising / Marketing TSP	1,379,765	-	1,379,765	3,154,300	-	3,154,300	2,675,000	-	2,675,000
14 Parking Permits Revenues	911,379	-	911,379	860,000	-	860,000	600,000	-	600,000
15 Licensing Fees	400,118	-	400,118	650,000	-	650,000	980,000	-	980,000
16 Other (describe)*	-	-	-	-	-	-	-	-	-
16a Misc Commissions Earned	-	-	-	-	-	-	-	-	-
16b Post Season Revenue	-	-	-	-	-	-	-	-	-
16c Federal C.W.S.P.	-	1,344	1,344	-	-	-	-	-	-
16d Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
16e Other	348,419	517,954	866,373	340,000	-	340,000	390,000	-	390,000
Total Revenues	42,340,847	600,559	42,941,406	41,342,800	200,000	41,542,800	56,391,200	200,000	56,591,200
Expenditures:									
1 Administrative Salaries	3,413,091	-	3,413,091	3,170,104	-	3,170,104	4,327,733	-	4,327,733
2 Coaches Salaries	9,319,419	-	9,319,419	10,804,408	-	10,804,408	11,347,728	-	11,347,728
3 Support Staff Salaries	1,289,355	66,532	1,355,887	1,082,882	-	1,082,882	1,303,855	-	1,303,855
4 Employee Benefits	3,850,309	6,673	3,856,982	3,109,300	-	3,109,300	3,109,300	-	3,109,300
5 Team Travel	3,155,332	5,184	3,160,516	4,539,255	-	4,539,255	4,194,750	-	4,194,750
6 Other Travel	177,102	6,991	184,093	801,045	-	801,045	740,250	-	740,250
7 Out-of-State Performance-Based Scholarships	6,766,159	624	6,766,783	6,640,500	-	6,640,500	6,640,500	-	6,640,500
8 Other Scholarships	2,255,386	-	2,255,386	2,213,500	-	2,213,500	2,213,500	-	2,213,500
9 Post-Season Expense	-	-	-	-	-	-	-	-	-
10 Other Operating	10,775,619	215,564	10,991,183	7,864,406	-	7,864,406	21,396,184	-	21,396,184
11 Capital Outlay	351,810	6,690	358,500	-	200,000	200,000	-	200,000	200,000
12 Transfers	987,265	-	987,265	1,117,400	-	1,117,400	1,117,400	-	1,117,400
Total Expenses	42,340,847	308,258	42,649,105	41,342,800	200,000	41,542,800	56,391,200	200,000	56,591,200

**The University of Memphis
October Budget 2021-2022
Unrestricted E&G Longevity Reporting Form**

	ACTUAL 2020-21	OCTOBER 2021-22
Total Unrestricted E&G Longevity	<u><u>\$ 2,626,165</u></u>	<u><u>\$ 2,610,800</u></u>

The University of Memphis
October Budget 2021-2022
TSSBA Debt Service Coverage

	<u>Actual 2019-2020</u>	<u>Actual 2020-2021</u>	<u>Revised 2021-2022</u>
Debit Service Amount	14,372,591	14,477,365	14,180,069
Unrestricted Revenue	438,636,574	410,970,098	447,166,000
Debt Service Coverage	<u>30.51896307</u>	<u>28.38707859</u>	<u>31.53482539</u>

**The University of Memphis
October Budget 2021-2022
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
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Revised Budget:

None

Notes:

The University of Memphis
October Budget FY2021-2022
TSSBA Debt Service Coverage - Required Representations

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;*
 - b *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;*
 - c *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;*
 - d *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;*
 - e *The Institution will complete each Project free and clear of all liens and encumbrances;*
 - f *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;*
 - g *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;*
 - h *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;*
 - i *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;*
 - j *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and*
 - k *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.*



A vertical column of handwritten signatures, each written over a horizontal line. There are 13 signatures in total, corresponding to the 13 sub-items (a through k) of the list of required representations. The signatures are in dark ink and appear to be initials or a stylized name.

Form 13 Schedule I

The University of Memphis
 October Budget 2021-2022
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2022
		FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures	
LAND PURCHASES									
Local Funds:									
Campus Additions	2,326,464			152,200			3,600		2,475,064
Reserved Campus Additions	200,000			50,000					250,000
TSSBA/GO:									
Land Acquisition Program	941,534				395,000 a			286,250 b	1,050,284
NEW CONSTRUCTION									
State Appropriations:									
Community Health Facility - State	2,568,803						2,568,803		-
Music Center Gift	11,835,772						8,876,829		2,958,943
Music Center State	7,961,354						5,971,016		1,990,338
TSSBA									
Student Recreation Facility Construction	73,688						73,688		-
Local Funds:									
Campus School Expansion	90,497						90,497		-
Fedex Baseball Facility -Gift	66,905						66,905		-
Land Bridge Local	530,984						530,984		-
Land Bridge Utilities	34,266						34,266		-
Music Center Match	2,745,682						2,059,262		686,420
New Student Housing - Local	113						113		-
Student Recreation Facility Local	746,031						746,031		-
Women's Softball Training - Gifts	38,711						38,711		-
MAJOR RENOVATIONS									
State Appropriations:									
Academic Buildings HVAC Corrections	1,075,537						1,075,537		-
Access and Security Updated	214,646						214,646		-
Accessibility(ADA) Adaption III	16,183						16,183		-
Building Code and Safety Updates	136,864						136,864		-
Building Envelope Repairs	301,335						301,335		-
Campus Middle School Renovations	1,410,280						1,410,280		-
Campus Wide Bldg Envelope Repairs	1,225,458						612,729		612,729
Campus Wide Boiler & Pipe Repairs	1,862,073						931,037		931,036
Electric and Gas Utility Updates	321,848						321,848		-
FEC HVAC Upgrades	374,167						374,167		-
Fieldhouse Improvements	658,782						658,782		-
Lambuth Campus Classroom Conversion	3,944,496						3,550,046		394,450
Lambuth Library Large Classroom	86,485						86,485		-
Lambuth Sprague Hall Nursing Match	240,000						240,000		-
Lighting Updates State	39,140						39,140		-
Multiple Bldng Interior Repair	3,358,830						2,519,123		839,707
Multiple Bldng Roof Replacement	1,214,148						607,074		607,074
Mynders Hall Roof Repair	21,062						21,062		-
Roof Replacements 2017	53,444						53,444		-
Student Housing Imp Carpenter South	19,924						19,924		-
Student Rec Centr Re-Roof & Repairs	3,232,224						3,232,224		-
Student Venture Hub	23,137						23,137		-
UC Truss System	38,400						38,400		-
Various Building HVAC Updates	148,109						148,109		-
Various Building HVAC Updates 2017	5,292,418						3,175,451		2,116,967
Various Roof Replacements	107,490						107,490		-
TSSBA:									
Energy Conservation	30,000						30,000		-

Form 13 Schedule I

The University of Memphis
 October Budget 2021-2022
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2022
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures	
Local Funds:									
Admin Bldg Transformer Replacement	9,144							9,144	-
Bursar Student Welcome Furnishings	11,026							11,026	-
Campus Parking Repaving	26,791							26,791	-
Child Development Center	72,088							72,088	-
Lighting Updates Local	45,414							45,414	-
McWherter Cooling Tower Replacement	13,535							13,535	-
Panhellenic Bldg Int Stdy Renovatio	155,487							155,487	-
Physical Plant Work Space	96,988							48,494	48,494
Soccer Lights	64,000							64,000	-
Traffic and Circulation - Local	642,875							642,875	-
Wilder Tower 10th Floor	86,142							86,142	-
SPECIAL PROJECTS									
State Appropriations:									
Capital Projects Admin Cost Alloc									-
Drainage Corrections	1,167							1,167	-
Local Funds:									
ABC 113 Renovations & Furnishings	5,638							5,638	-
Academic Initiatives	12,000,000			(12,000,000)					-
AD 371 Carpet	18							18	-
ADA Compliance 2020	232,009							232,009	-
Admin Bldg Room 211 & 216	1,472							1,472	-
Art 113 Electrical Reconfiguration	109							109	-
Brister Library Storage Build Out	2,414							2,414	-
Bursar Student Welcome Center	311							311	-
Campus Classroom Door Security	355,122							177,561	177,561
Campus Signage Modernization	270							270	-
CFA Museum HVAC Modifications	20,824							20,824	-
Classroom Improvement	387,291				100,000	c		193,645	293,646
Clement 120, 122 & 124 Renovation	5,500							5,500	-
Clement Hall Renovations	2,335							2,335	-
CRIS Fencing Irrigation Lights	100,000							100,000	-
Decommission Building 8	113,939							56,969	56,970
Defense Audit Building Upgrade	2,231							2,231	-
Defense Audit Remediation	67,625							67,625	-
Deferred Maintenance - Phase III (FP)	8,500,631			(8,500,000)				631	-
Deferred Maintenance Phase III PP	1,535,433								1,535,433
Dunn Hall 334 Cubicle Project	12,908							12,908	-
Dunn Hall GA Rms Reno & Furnishings	4,940							4,940	-
Ellington Generator Replacement	40,729							40,729	-
Engineering Adm 102D BYOD Lab	2,986							2,986	-
Extraordinary Maintenance	756,773			50,000				806,773	-
Facility & Administrative Recovery	3,133,292								3,133,292
Facility Fee	1,620,195								1,830,395
Facility Fee Project	331,475			810,200	(810,200)	c		150,000	181,475
Facility Fees - Lambuth	93,094			258,000	(258,000)	c		60,000	33,094
Facility Fees - Lambuth(PP)	737,009				258,000	c		120,000	875,009
FCBE 4th Floor Renovations	140,000							140,000	-
FCBE Classroom 131 Renovation	5,498							5,498	-
FEC Classroom Upgrades	73,596							73,596	-
FH 155 Lab Renovation	45,000							45,000	-
Fieldhouse 165 & 169 Renovations	1							1	-
Fieldhouse Restroom Renovation 116	2,240							2,240	-
Fogelman Water Fountains Green Fee	23,310							23,310	-
Football Pract Field Sod & Drainage	70							70	-
Gender Neutral	22,061							22,061	-
Health Center Lab 2nd Floor Reno	125							125	-
Herzog Service Relocation 3rd floor	2,518							2,518	-
Highland Library Reno/Furnishings	5,684							5,684	-
Holiday Inn HVAC Replacements	200,000							150,000	50,000
Insurance Claim Projects	1,374,366							1,374,366	-

Form 13 Schedule I

The University of Memphis
 October Budget 2021-2022
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2022
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures	
SPECIAL PROJECTS (Continued)									
Local Funds: (Continued)									
IT Mapping	2,423						2,423		-
Johnson Hall Rm 221 Structure Chang	11,507						11,507		-
Kronos Timekeeping Leave Manager	19,456						19,456		-
KWS Moving Expenses	11,919						11,919		-
Lambuth Carney Johnston Doors	1,904						1,904		-
Lambuth HydeHall Rm21 Data Ctr HVAC	3,177						3,177		-
Lambuth Library Study Rooms	30,000						30,000		-
Lambuth Parking Expansion	71,031						71,031		-
Lambuth Quad Fountain	918						918		-
Lambuth Wilder Chiller Replacement	6,817						6,817		-
Life Sciences 323 & 329 Renovations	4,358						4,358		-
Mail Svc Awning / Concrete Project	-			13,500			13,500		-
Major Maintenance	742,981			500,000			450,000		792,981
Manning 222 Renovation	6,592						6,592		-
Manning 410 Renovation	86						86		-
Master Plan Update	25,350						25,350		-
McWherter Lib chiller Repl Local Match	78,950						78,950		-
Park Ave Camp Surplus Property	250,000						250,000		-
Police Clement 120/122 Office Space	1,493						1,493		-
Psychology Svcs Cntr 126 I, L & K	16						16		-
Roof Tile Maintenance	5,000						5,000		-
Rose Lighting Control Replacement	2,149						2,149		-
SC Boiler House/Robison Hall Asbestos Removal	1,128						1,128		-
Smart Classrooms	24,606						24,606		-
SRFC Turnstile and Lobby	8,224						8,224		-
STEM Research Building-GIK	882,226						220,556		661,670
UM Parking Expansion	686,258						343,129		343,129
UMRF Research Park Break Area Furn	205						205		-
Unallocated Funds from Completed Projects	261						261		-
University Renovations	765,383			515,000			306,153		974,230
USBS Wilder 115 Renovation	1,021						1,021		-
Utilities Fluctuation/Energy conservation	4,608,805						800,000	513,315 b	3,295,490
Utility Meters Installation	1,745						1,745		-
Wellness Center Fitness Equipment	111,298						111,298		-
Wellness Center Technology	45,326						45,326		-
Wilder 12 Floor Renovation - Local	14,021						14,021		-
Wilder Tower 1st & 2nd Flr Recruit	7,284						7,284		-

Form 13 Schedule I

The University of Memphis
 October Budget 2021-2022
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2022	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures		Other (Footnote)
To be Approved by SBC										
Local										
3619 Watauga Demolition						20,000	d		20,000	
Clinical Support Restoration						1,300,000	d		1,300,000	
Athletic Complex Entry Gate						400,000	d		400,000	
Athletic Facility Improvements						5,000,000	d		5,000,000	
Athletic Fields Restrooms						125,000	d		125,000	
Business and Economics Building Renovation						20,000,000	e		20,000,000	
Field House 118 Office						450,000	i		450,000	
Field House Gym HVAC						300,000	d		300,000	
Jones Hall and UMRF Ventures Roof Replacement						1,250,000	d		1,250,000	
Lambuth Campus Rehab						6,000,000	d		6,000,000	
Library Services Improvements						1,200,000	d		1,200,000	
Memorial Field Artificial Turf						900,000	d		900,000	
Millington Utility Service Connection						500,000	e		500,000	
Mynders Hall Renovation Plan						650,000	d		650,000	
Park Avenue Housing 400 Beds						18,000,000	d		18,000,000	
Park Avenue Physical Plant						600,000	d		600,000	
Park Campus Demolitions						800,000	d		800,000	
Research Start Up Improvements						1,500,000	g		1,500,000	
Residence Hall Repairs						2,000,000	d		2,000,000	
Soccer Facility						4,000,000	e		4,000,000	
Soccer Facility						10,750,000	f		10,750,000	
Tennis Facility						3,000,000	e		3,000,000	
Tennis Facility						5,000,000	d		5,000,000	
Wilson Hospitality Improvements						4,000,000	d		4,000,000	
Campus High School						4,000,000	d		4,000,000	
Parking repaving and expansion						750,000	d		750,000	
Graduate Student Housing						11,500,000	f		11,500,000	
Rental Property Demolition						250,000	d		250,000	
Wilder 11th floor conversion						150,000	e		150,000	
Building 1 maintenance						200,000	d		200,000	
Pool bleachers						90,000	e		90,000	
Recreation center completions						100,000	e		100,000	
Womens basketball lockers						250,000	e		250,000	
Athletic scoreboard replacement						400,000	e		400,000	
TOTAL	97,226,901	-	-	(18,151,100)	395,000	-	105,435,000	49,475,355	799,565	134,630,881

Footnotes:
 a Transfer from Funds for Renewals and Replacements
 b Transfer to Funds for Retirement of Indebtedness
 c Interfund transfers for locally funded projects
 d Local funds
 e Gifts
 f Private funds
 g Federal grants and local funds
 h Insurance proceeds
 i TSSBA

The University of Memphis
 October Budget 2021-2022
 Analysis of Changes in Renewal and Replacement Funds

ACCOUNT NAME	Project Balance June 30, 2021	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2022
		Current Fund	Investment	Other	Expenditures	Reallocation	Other		
		Transfers	Income	Reallocation	(Footnote)	Reallocation	(Footnote)		
Academic Affairs Initiatives	16,000,000	(16,000,000)						-	
Auxiliary Strategic Reserves	6,655,152							6,655,152 e	
Campus Recreation Intramural Sports	400,000				10,000			390,000 e	
College of Education Initiatives	1,045,000	(645,000)						400,000 d	
Collierville Center	51,165				10,000			41,165 e	
Computer Services	219,215	475,310			238,100			456,425 e	
Copier Vending	196,098	10,000					40,000 b	236,098 e	
Departmental Motor Vehicles	1,244,721	85,000	1,187		500,000			830,908 d	
FedEx Institute of Technology	902,650	260,000	12,763		200,400			975,013 d	
Food Service	5,182,985	546,300			10,000		3,000 c	5,716,285 e	
Food Vending	2,955	11,000			10,000			3,955 e	
Info Systems Entp Resource Planning	188,843	600,000			575,000			213,843 d	
Integrated Microscopy Center Equip	37,450		569					38,019 d	
IT Network Refresh	7,087				7,087			-	
Lambuth Initiatives & Improvements	500,000				10,000			490,000 d	
Millington Operations	200,000				10,000			190,000 d	
Network Services	236,000	(236,000)						-	
New RecCtr & Land Bridge Reserves	27,626,719				10,000		544,079 a	28,160,798 d	
Parking	3,001,177	500,000	62		76,500		85,000 c	3,339,739 e	
Physical Education Complex	803,305				10,000			793,305 d	
PP Timekeeping System	640,306				25,000			615,306 d	
Rental Properties Lambuth R&R	34,765	1,600			10,000			26,365 e	
Reprographics	40,260				10,000			30,260 d	
Residential And Commercial Rentals	279,673	178,300			11,419			446,554 e	
Strategic Reserves	11,454,964	5,800,000			150,000			17,104,964 d	
Student Activities Complex	674,719				10,000			664,719 d	
Student Housing	1,617,803	1,875,600			263,184		280,000 c	2,950,219 e	
Student Housing Lambuth	258,061	(195,700)			10,000		4,000 c	48,361 e	
University Conference Center	341,027				82,750			258,277 d	
University Initiatives Improvements	19,626,780							19,626,780 e	
University Schools Initiatives	1,173,200	660,000			10,000			1,823,200 d	
University Service Court	857,568	30,400					13,000 c	874,968 e	
TOTAL	101,499,648	(6,043,190)	14,581	-	584,079	2,269,440	-	385,000	93,400,678

Footnotes:

- a. Transfer to Funds for Retirement of Indebtedness
- b. Equipment use charges
- c. Transfer to Unexpended Plant Fund
- d. Allocated for Renewals and Replacements in accordance with Tennessee Board of Regents Budget Requirement
- e. Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan

The University of Memphis
 October Budget 2021-2022
 Analysis of Changes in Retirement of Indebtedness

ACCOUNT NAME	PROJECT BALANCE June 30, 2021	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2022	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Principal	Interest	Reallocation	Other (Footnote)		
TSSBA Projects:											
Carney-Johnston Dorm		175,000				103,777.00	45,349.00		25,874	a	-
Carpenter Complex Reno & Add		256,300				143,695.00	74,835.00		37,770	a	-
Centennial Place	2,911,028	2,503,300				940,669.00	1,531,366.00		31,265	a	2,911,028
Housing Sprinklers		191,300				98,731.00	69,296.00		23,273	a	-
Indoor Football Practice Facility		1,067,400				771,400.00	295,980.00		20	a	-
Living Learning Residence Complex (West Hall)		1,418,100				626,292.00	760,035.00		31,773	a	-
Performance Contracting		285,800				682,988.00	116,127.00			a	-
Physical Education Building Reno/Add				659,850		522,405.00	137,406.00		39	a	-
Richardson & Rawls Fire Safety		194,000				132,391.00	47,284.00		14,325	a	-
Student Activities Complex		700,000		412,200		832,256.00	279,943.00		1	a	-
Student Activities Complex - \$3.6M		125,000		17,800		96,528.00	46,219.00		53	a	-
University Center Renovation				2,346,000		1,653,946.00	691,975.00		79	a	-
University Service Court		202,000				148,546.00	34,512.00		18,942	a	-
Land Bridge and Parking Garage		960,000		828,800		430,215	1,358,532.00		53	a	-
Student Recreation Facility		360,000		1,147,371		362,541	1,144,830.00				-
Unallocated Debt Service Fees		5,956,100		(5,412,021)					544,079	c	-
GO Bond Projects:											
Land Acquisition Program						286,250	15,000		5,000	a	-
TOTAL	2,911,028	14,394,300	-	-	799,565	7,812,630	6,648,689	-	732,546		2,911,028

Footnotes:

- a. Administrative fees
- b. Transfer from Unexpended Plant Fund
- c. Transfer from Renewals and Replacements