



The University of Memphis

July 2022-2023 Analysis

THE UNIVERSITY OF
MEMPHIS

BUDGET ANALYSIS FORMS

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The University of Memphis
July Budget 2022-23
Contra-Revenue Accounts for Bad Debt

Account Code	Account Name	Estimated 2021-2022	July 2022-2023
51999	Bad Debt - Tuition and Fees	(336,000)	(740,000)
58499	Bad Debt - Sales of Edu Act	(38,300)	(35,000)
58896	Bad Debt - Sales of Other Act	(21,400)	(25,700)
59299	Bad Debt - Student Housing	(184,000)	(185,000)
59398	Bad Debt - Parking	(10,000)	(35,000)
59499	Bad Debt - Vending	(500)	(500)
59799	Bad Debt - Rental Properties	(4,000)	(1,000)
		<hr/>	<hr/>
	Total	<u>(594,200)</u>	<u>(1,022,200)</u>

The University of Memphis
July Budget 2022-23
Financing of Intercollegiate Athletics: Revenue

	Actual 2020-21			Estimated 2021-2022			Proposed 2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Student Athletic Fee	7,334,542	-	7,334,542	7,500,000	-	7,500,000	6,992,000	-	6,992,000
2 General Fund Support	12,522,755	-	12,522,755	14,416,200	-	14,416,200	1,409,600	-	1,409,600
3 Ticket Sales	1,464,442	-	1,464,442	11,230,000	-	11,230,000	12,135,000	-	12,135,000
4 Game Guarantees	15,000	-	15,000	-	-	-	-	-	-
5 Conference Income	6,568,498	-	6,568,498	5,830,000	-	5,830,000	4,091,900	-	4,091,900
6 Conference Tournament	-	-	-	-	-	-	-	-	-
7 NCAA Proceeds	1,697,951	-	1,697,951	1,770,000	-	1,770,000	1,100,000	-	1,100,000
8 Program / Ad Sales	-	-	-	-	-	-	-	-	-
9 Concessions	-	-	-	-	-	-	-	-	-
10 TV Income and Radio	-	-	-	-	-	-	-	-	-
11 Gifts	9,697,978	79,980	9,777,958	11,500,000	200,000	11,700,000	10,716,000	200,000	10,916,000
12 Interest Income	-	1,281	1,281	-	-	-	-	-	-
13 Athletic Marketing / Advertising	1,379,765	-	1,379,765	2,675,000	-	2,675,000	2,596,000	-	2,596,000
14 Parking Permits	911,379	-	911,379	600,000	-	600,000	860,000	-	860,000
15 Licensing Fees	400,118	-	400,118	980,000	-	980,000	1,208,300	-	1,208,300
16 Other	-	-	-	-	-	-	-	-	-
A. Misc Commissions Earned	-	-	-	-	-	-	-	-	-
B. Post Season Revenue	-	-	-	-	-	-	-	-	-
C. Federal C.W.S.P.	-	1,344	1,344	-	-	-	-	-	-
D. Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
E. Other Revenue	348,419	517,954	866,373	390,000	-	390,000	340,000	-	340,000
Total Revenue	42,340,847	600,559	42,941,406	56,891,200	200,000	57,091,200	41,448,800	200,000	41,648,800

**The University of Memphis
July Budget 2022-23
Financing of Intercollegiate Athletics: Expenditures**

	Actual 2020-21			Estimated 2021-2022			Proposed 2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Salaries - Administrative	3,413,091	-	3,413,091	4,163,856	-	4,163,856	4,703,116	-	4,703,116
2 Salaries - Coaches	9,319,419	-	9,319,419	11,233,392	-	11,233,392	11,202,169	-	11,202,169
3 Salaries - Support Staff	1,289,355	66,532	1,355,887	1,200,820	-	1,200,820	1,201,979	-	1,201,979
4 Employee Benefits	3,850,309	6,673	3,856,982	3,109,300	-	3,109,300	3,109,300	-	3,109,300
5 Team Travel	3,155,332	5,184	3,160,516	4,906,200	-	4,906,200	4,640,300	-	4,640,300
6 Other Travel	177,102	6,991	184,093	865,800	-	865,800	-	-	-
7 Out-of-State Performance-Based Scholarships	6,766,159	624	6,766,783	6,640,500	-	6,640,500	6,640,500	-	6,640,500
8 Other Scholarships	2,255,386	-	2,255,386	2,213,500	-	2,213,500	2,213,500	-	2,213,500
9 Post-Season Expense	-	-	-	-	-	-	-	-	-
10 Other Operating	10,775,619	215,564	10,991,183	21,430,432	-	21,430,432	6,620,536	-	6,620,536
11 Capital Outlay	351,810	6,690	358,500	10,000	200,000	210,000	-	200,000	200,000
12 Operating	-	-	-	-	-	-	-	-	-
Total Expense	<u>41,353,582</u>	<u>308,258</u>	<u>41,661,840</u>	<u>55,773,800</u>	<u>200,000</u>	<u>55,973,800</u>	<u>40,331,400</u>	<u>200,000</u>	<u>40,531,400</u>
13 Encumbrances									
14 Prior Year (Negative Amount)	-	-	-	-	-	-	-	-	-
15 Current Year	-	-	-	-	-	-	-	-	-
16 Transfers	987,265	-	987,265	1,117,400	-	1,117,400	1,117,400	-	1,117,400
Total Expenditures, Encumbrances and Transfers	<u>42,340,847</u>	<u>308,258</u>	<u>42,649,105</u>	<u>56,891,200</u>	<u>200,000</u>	<u>57,091,200</u>	<u>41,448,800</u>	<u>200,000</u>	<u>41,648,800</u>

**The University of Memphis
July Budget 2022-23
Auxiliary Enterprise Summary Schedule**

	<u>Actual 2020-21</u>			<u>Revised 2021-22</u>			<u>Estimated 2021-22</u>			<u>Proposed 2022-23</u>		
	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>
UNIVERSITY SERVICE COURT	1,767,200	254,688	1,512,512	607,200	607,200	-	614,200	3,914,200	(3,300,000)	707,200	707,200	-
FOOD SERVICE	7,243,344	7,164,825	78,519	9,838,400	9,838,400	-	9,857,900	9,857,900	-	11,144,800	11,144,800	-
STUDENT HOUSING	11,298,616	11,307,891	(9,275)	15,527,100	15,527,100	-	15,449,400	15,449,400	-	15,293,100	15,293,100	-
OTHER RENTALS	925,433	916,855	8,578	918,900	918,900	-	995,000	995,000	-	898,300	898,300	-
OTHER:												
COPIER VENDING	118,469	229,801	(111,332)	199,500	262,600	(63,100)	199,500	344,600	(145,100)	379,500	379,500	-
PARKING	3,365,560	3,431,941	(66,381)	4,640,200	4,640,200	-	4,049,200	4,049,200	-	4,640,200	4,640,200	-
TOTAL OTHER	3,484,029	3,661,742	(177,713)	4,839,700	4,902,800	(63,100)	4,248,700	4,393,800	(145,100)	5,019,700	5,019,700	-
TOTAL	24,718,622	23,306,001	1,412,621	31,731,300	31,794,400	(63,100)	31,165,200	34,610,300	(3,445,100)	33,063,100	33,063,100	-

**The University of Memphis
July Budget 2022-23
Contracted Food Services**

	<u>Actual 2020-21</u>		<u>Revised 2021-22</u>		<u>Estimated 2021-22</u>		<u>Proposed 2022-23</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	137,709	2.01%	987,700	10.27%	987,700	10.27%	987,700	9.04%
Other Revenue	6,715,660	97.99%	8,630,700	89.73%	8,630,700	89.73%	9,937,100	90.96%
Total Revenues	6,853,369	100.00%	9,618,400	100.00%	9,618,400	100.00%	10,924,800	100.00%
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	46,500	0.48%	46,500	0.43%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	44,018	0.64%	46,454	0.48%	46,454	0.48%	46,454	0.43%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	16,367	0.24%	17,213	0.18%	27,851	0.29%	17,213	0.16%
Benefits	21,920	0.32%	28,100	0.29%	-	0.00%	-	0.00%
Travel	-	0.00%	-	0.00%	30,400	0.32%	28,100	0.26%
Operating Expense	4,604,069	67.18%	8,884,633	92.37%	8,825,195	91.75%	10,144,533	92.86%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	4,686,374	68.38%	8,976,400	93.33%	8,976,400	93.33%	10,282,800	94.12%
Net Operating Results Before Transfers	2,166,995	31.62%	642,000	6.67%	642,000	6.67%	642,000	5.88%
TRANSFERS:								
Other Funds	47,700	0.70%	95,700	0.99%	95,700	0.99%	95,700	0.88%
Renewal and Replacement	2,226,824	32.49%	546,300	5.68%	546,300	5.68%	546,300	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	(107,529)	-1.57%	-	0.00%	-	0.00%	-	0.00%

For Contracted Food Services, please provide:

Vendor Name:

Chartwells Dining Services

Length and term of contract:

08-August-2019 through 07-August -2034 (or last day of summer session)

Commission provisions and accounting methodology:

Guaranteed minimum of \$987,726 in year 1, \$1,139,714 in year 2, with annual escalations to reach \$2,687,425 by year 15 of the contract

Contract year 2 changed from commissions-based to a cost model due to low activity/sales on campus because of COVID-19 pandemic. Cost model runs through August 31, 2021.

Currently in contract amendment negotiations with vendor.

**The University of Memphis
July Budget 2022-23
Contracted Food Services**

For Board or meal ticket plans please provide:

Meal Plan Listed by Name	Cost	Details	% Of Revenue Generated	
A. Unlimited meals w/ \$300 flex dollars	\$ 2,007	Anytime	18%	
B. Unlimited meals w/ \$540 flex dollars	\$ 2,207	Anytime	12%	New FY22
C. 14 Meals per Week w/ \$300 flex dollars	\$ 1,885	Sunday - Saturday	13%	
D. 14 Meals per Week w/ \$540 flex dollars	\$ 2,085	Sunday - Saturday	1%	New FY22
E. 10 Meals per Week w/ \$300 flex dollars	\$ 1,452	Sunday - Saturday	11%	
F. 10 Meals per Week w/ \$540 flex dollars	\$ 1,652	Sunday - Saturday	10%	New FY22
G. 7 Meals per Week w/ \$300 flex dollars	\$ 1,192	Sunday - Saturday	8%	
H. 7 Meals per Week w/ \$540 flex dollars	\$ 1,392	Sunday - Saturday	8%	New FY22
I. 90 Meals per Semester w/ \$150 flex dollars	\$ 806	Anytime	5%	
J. 90 Meals per Semester w/ \$390 flex dollars	\$ 1,006	Anytime	1%	New FY22
K. 60 Meals per Semester w/ \$100 flex dollars	\$ 603	Anytime	4%	
L. 60 Meals per Semester w/ \$340 flex dollars	\$ 803	Anytime	5%	New FY22
M. Lambuth 85 Meals per Semester w/ \$200 flex dollars	\$ 788	Anytime	<1%	
N. Lambuth 50 Meals per Semester w/ \$150 flex dollars	\$ 540	Anytime	<1%	

Tiger Eats Average Direct Sales	\$	9.20
% Of Revenue Generated		65%
Mandatory Plans		None

No Minimum; Tiger Funds

\$300/semester, TigerEat\$

Qualification to be assessed this this charge: undergraduate student enrolled in 12 or more credit hours and at least one of their classed is on campus

**The University of Memphis
July Budget 2022-23
Food Vending**

	Actual 2020-21		Revised 2021-22		Estimated 2021-22		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES								
Commissions	84,575	21.69%	95,000	43.18%	105,000	43.84%	95,000	43.18%
Other Revenue	305,400	78.31%	125,000	56.82%	134,500	56.16%	125,000	56.82%
Total Revenue	389,975	100.00%	220,000	100.00%	239,500	100.00%	220,000	100.00%
EXPENDITURES								
Administrative Salaries	-	0.00%	42,152	19.16%	53,102	22.17%	54,250	24.66%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	54,025	22.56%	46,697	21.23%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	141,330	36.24%	54,845	24.93%	-	0.00%	-	0.00%
Benefits	46,964	12.04%	50,000	22.73%	50,000	20.88%	50,000	22.73%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	15,633	4.01%	62,003	28.18%	70,373	29.38%	58,053	26.39%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	203,927	52.29%	209,000	95.00%	227,500	94.99%	209,000	95.00%
Net Operating Results Before Transfers	186,048	47.71%	11,000	5.00%	12,000	5.01%	11,000	5.00%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	-	0.00%	11,000	5.00%	12,000	5.01%	11,000	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	186,048	47.71%	-	0.00%	-	0.00%	-	0.00%

**The University of Memphis
July Budget 2022-23
Total Food Services**

	Actual 2020-21		Revised 2021-22		Estimated 2021-22		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES								
Commissions	222,284	3.07%	1,082,700	11.00%	1,092,700	11.08%	1,082,700	9.71%
Other Revenue	7,021,060	96.93%	8,755,700	89.00%	8,765,200	88.92%	10,062,100	90.29%
Total Revenue	7,243,344	100.00%	9,838,400	100.00%	9,857,900	100.00%	11,144,800	100.00%
EXPENDITURES								
Administrative Salaries	-	0.00%	42,152	0.43%	99,602	1.01%	100,750	0.90%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	44,018	0.61%	46,454	0.47%	100,479	1.02%	93,151	0.84%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	157,697	2.18%	72,058	0.73%	27,851	0.28%	17,213	0.15%
Benefits	68,884	0.95%	78,100	0.79%	50,000	0.51%	50,000	0.45%
Travel	-	0.00%	-	0.00%	30,400	0.31%	28,100	0.25%
Operating Expense	4,619,702	63.78%	8,946,636	90.94%	8,895,568	90.24%	10,202,586	91.55%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	4,890,301	67.51%	9,185,400	93.36%	9,203,900	93.37%	10,491,800	94.14%
Net Operating Results Before Transfers	2,353,043	32.49%	653,000	6.64%	654,000	6.63%	653,000	5.86%
TRANSFERS:								
Other Funds	47,700	0.66%	95,700	0.97%	95,700	0.97%	95,700	0.85%
Renewal and Replacement	2,226,824	30.74%	557,300	5.66%	558,300	5.66%	557,300	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	78,519	1.08%	-	0.00%	-	0.00%	-	0.00%

**The University of Memphis
July Budget 2022-23
University Service Court**

	Actual 2020-21		Revised 2021-22		Estimated 2021-22		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
SALES								
Routine Rentals	67,200	3.80%	67,200	11.07%	67,200	10.94%	67,200	9.50%
Commissions	450,000	25.46%	540,000	88.93%	540,000	87.92%	640,000	90.50%
Other Revenue	1,250,000	70.73%	-	0.00%	7,000	1.14%	-	0.00%
Total Revenue	1,767,200	100.00%	607,200	100.00%	614,200	100.00%	707,200	100.00%
SELLING & ADMIN EXPENDITURES								
Administrative Salaries	-	0.00%	-	-	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Benefits	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	140,087	7.93%	318,000	52.37%	324,700	52.87%	411,800	58.23%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	140,087	7.93%	318,000	52.37%	324,700	52.87%	411,800	58.23%
Net Operating Results Before Transfers	1,627,113	92.07%	289,200	47.63%	289,500	47.13%	295,400	41.77%
TRANSFERS:								
Other Funds	56,800	3.21%	56,800	9.35%	56,800	9.25%	56,800	8.03%
Renewal and Replacement	-	0.00%	30,400	5.01%	(1,169,300)	-190.38%	36,600	5.18%
Retirement of Indebtedness	182,801	10.34%	202,000	33.27%	202,000	32.89%	202,000	28.56%
Unexpended Plant	(125,000)	-7.07%	-	0.00%	4,500,000	732.66%	-	0.00%
Net Operating Results	1,512,512	85.59%	-	0.00%	(3,300,000)	-537.28%	-	0.00%

For contracted bookstores, please provide:

Vendor name	Follett Higher Education Group
Length and terms of contract	Initial term of 136 months or 11.34 years, effective March 3, 2011 Current Contract set to expire June 30, 2022. Currently reviewing RFPs
Commission provision and accounting methodology	Guaranteed \$600,000. (1st full year) Guaranteed \$640,000. (The Year after 1st full year) Guaranteed \$540,000 FY19-20 and \$450,000. FY20-21 (per contract amendment due to low campus sales because of COVID-19 pandemic) Guaranteed \$640,000 reinstated for FY21-22 (per contract amendment signed June 10, 2021)

**The University of Memphis
July Budget 2022-23
Housing Information**

A.	Number of spaces projected for 2022-23	2,772
B.	Dormitory	
	Room Rate Per Term Based On:	
	1 Double Occupancy	1,365 - 3,010
	2 Single Occupancy	2,100 - 3,700
C.1	Single Student Apartments	
	Room Rate Per Term Based On:	
	1 Apartment	3,700
	2 Townhouse	2,690 - 3,700
C.2	Married Student Apartments	
	Rate Per Month Based On:	
	1 Efficiency	
	2 One Bedroom	3,850
	3 Two Bedroom	4,440

D. Occupancy Utilization

** Term:	Capacity	Occupancy	% Utilization
*** Fall 2020	2,419	1,819	75.20%
*** Spring 2021	2,419	1,507	62.30%
Fall 2021	2,744	2,518	91.76%
Spring 2022	2,744	2,353	85.75%

** Capacity and Occupancy includes all locations:
 Memphis Main Campus (including Graduate Student Family Housing)
 Lambuth Campus

*** Fall 2020 and Spring 2021 occupancy numbers were largely impacted by the Covid-19 pandemic. Additionally, The Gather lease expired, and South Hall was taken offline for quarantine spaces

**The University of Memphis
July Budget 2022.-23
Total Student Housing**

	Actual 2020-21		Revised 2021-22		Estimated 2021-22		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:								
Rental Revenue	11,035,750	97.67%	14,815,300	95.42%	14,756,200	95.51%	14,581,300	95.35%
Special Rentals	108,164	0.96%	512,000	3.30%	497,000	3.22%	512,000	3.35%
Other Revenue	154,702	1.37%	199,800	1.29%	196,200	1.27%	199,800	1.31%
Total Revenues	11,298,616	100.00%	15,527,100	100.00%	15,449,400	100.00%	15,293,100	100.00%
EXPENDITURES:								
Administrative Salaries	8,080	0.07%	8,190	0.05%	62,840	0.41%	62,440	0.41%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	220,505	1.95%	314,860	2.03%	315,360	2.04%	314,179	2.05%
Student Wages	554,586	4.91%	851,700	5.49%	774,600	5.01%	838,800	5.48%
Professional Support Salaries	573,197	5.07%	933,358	6.01%	970,794	6.28%	879,599	5.75%
Benefits	347,409	3.07%	456,700	2.94%	476,700	3.09%	456,700	2.99%
Travel	822	0.01%	14,500	0.09%	14,000	0.09%	14,000	0.09%
Operating Expense	4,397,123	38.92%	5,964,092	38.41%	5,835,906	37.77%	5,073,782	33.18%
Utilities	602,216	5.33%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	385,035	3.41%	202,400	1.30%	202,400	1.31%	202,400	1.32%
Capital	-	0.00%	21,000	0.14%	21,000	0.14%	21,000	0.14%
Total Expenditures	7,088,973	62.74%	8,766,800	56.46%	8,673,600	56.14%	7,862,900	51.41%
Net Operating Results Before Transfers	4,209,643	37.26%	6,760,300	43.54%	6,775,800	43.86%	7,430,200	48.59%
TRANSFERS:								
Other Funds	209,700	1.86%	209,700	1.35%	209,700	1.36%	209,700	1.37%
Renewal and Replacement	(943,494)	-8.35%	1,679,900	10.82%	1,675,400	10.84%	1,874,800	12.26%
Retirement of Indebtedness	4,952,712	43.83%	4,870,700	31.37%	4,890,700	31.66%	5,345,700	34.95%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	(9,275)	-0.08%	-	0.00%	-	0.00%	-	0.00%

**The University of Memphis
July Budget 2022-23
Other Rentals**

	Actual 2020-21		Revised 2021-22		Estimated 2021-2022		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:								
Rental Revenue	908,880	98.21%	901,300	98.08%	977,400	98.23%	880,700	98.04%
Special Rentals	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	16,553	1.79%	17,600	1.92%	17,600	1.77%	17,600	1.96%
Total Revenues	925,433	100.00%	918,900	100.00%	995,000	100.00%	898,300	100.00%
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	84,215	9.10%	82,318	8.96%	82,318	8.27%	82,318	9.16%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	38,947	4.21%	17,108	1.86%	17,108	1.72%	17,108	1.90%
Benefits	56,562	6.11%	70,000	7.62%	70,000	7.04%	70,000	7.79%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	290,475	31.39%	380,374	41.39%	453,374	45.57%	360,774	40.16%
Utilities	27,428	2.96%	37,000	4.03%	37,000	3.72%	37,000	4.12%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	(4,169)	-0.45%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	493,458	53.32%	586,800	63.86%	659,800	66.31%	567,200	63.14%
Net Operating Results Before Transfers	431,975	46.68%	332,100	36.14%	335,200	33.69%	331,100	36.86%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	265,686	28.71%	179,900	19.58%	183,000	18.39%	178,900	19.92%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	157,711	17.04%	152,200	16.56%	152,200	15.30%	152,200	16.94%
Net Operating Results	8,578	0.93%	-	0.00%	-	0.00%	-	0.00%

**The University of Memphis
July Budget 2022-23
Summary by Unit - R & R and Contingency Allocation Computations**

Estimated Budget 2021-2022

	Actual Fund Balance July 1, 2021	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Transfers	Profit/(Loss)	Estimated Ending Fund Balance June 30, 2022
Auxiliary Enterprises:								
University Service Court	\$ 4,630,423	\$ 614,200	\$ -	\$ 614,200	\$ 324,700	\$ 3,589,500	\$ (3,300,000)	\$ 1,330,423
Food Services	4,174,205	9,857,900	-	9,857,900	9,203,900	654,000	-	4,174,205
Housing	-	15,449,400	-	15,449,400	8,673,600	6,775,800	-	-
Other Rentals	-	995,000	-	995,000	659,800	335,200	-	-
Copier Vending	2,401,952	199,500	-	199,500	189,500	155,100	(145,100)	2,256,852
Parking	-	4,049,200	-	4,049,200	1,964,200	2,085,000	-	-
Total	\$ 11,206,580	\$ 31,165,200	\$ -	\$ 31,165,200	\$ 21,015,700	\$ 13,594,600	\$ (3,445,100)	\$ 7,761,480

Contingency Allocation:

5% of Revenue	1,558,260
Per Budget - Form II	<u>1,558,300</u>
Difference-rounding	40

R & R Transfer:

5% of Gross Margin	1,558,260
Per Budget - Form I	<u>1,557,400</u>
Difference**	860

**Footnote: Shortage R & R due to University Campus School Loan Repayment to University Service Court from Education and General R&R

**The University of Memphis
July Budget 2022-23
Summary by Unit - R & R and Contingency Allocation Computations**

Proposed Budget 2022-2023

	<u>Actual Fund Balance July 1, 2022</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Balance June 30, 2023</u>
Auxiliary Enterprises:								
University Service Court	\$ 1,330,423	\$ 707,200	\$ -	\$ 707,200	\$ 411,800	\$ 295,400	\$ -	\$ 1,330,423
Food Services	4,174,205	11,144,800	-	11,144,800	10,491,800	653,000	-	4,174,205
Housing	-	15,293,100	-	15,293,100	7,862,900	7,430,200	-	-
Other Rentals	-	898,300	-	898,300	567,200	331,100	-	-
Copier Vending	2,256,852	379,500	-	379,500	359,500	20,000	-	2,256,852
Parking	-	4,640,200	-	4,640,200	2,355,200	2,285,000	-	-
Total	<u>\$ 7,761,480</u>	<u>\$ 33,063,100</u>	<u>\$ -</u>	<u>\$ 33,063,100</u>	<u>\$ 22,048,400</u>	<u>\$ 11,014,700</u>	<u>\$ -</u>	<u>\$ 7,761,480</u>

Contingency Allocation:

5% of Revenue	1,653,155
Per Budget - Form II	<u>1,653,200</u>
Difference-rounding	45

R & R Transfer:

5% of Gross Margin	1,653,155
Per Budget - Form I	<u>3,167,600</u>
Difference**	(1,514,445)

**Footnote: Additional R & R in accordance with the University's budget guidelines

**The University of Memphis
July Budget 2022-23
Copier Vending**

	Actual 2020-21		Revised 2021-22		Estimated 2021-2022		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES								
Commissions	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	118,469	100.00%	199,500	100.00%	199,500	100.00%	379,500	100.00%
Total Revenue	118,469	100.00%	199,500	100.00%	199,500	100.00%	379,500	100.00%
EXPENDITURES								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	10,800	2.85%
Student Wages	-	0.00%	10,000	5.01%	10,000	5.01%	26,000	6.85%
Professional Support Salaries	15,178	12.81%	15,783	7.91%	15,783	7.91%	16,883	4.45%
Benefits	5,399	4.56%	7,000	3.51%	7,000	3.51%	10,400	2.74%
Travel	-	0.00%	-	0.00%	-	0.00%	2,500	0.66%
Operating Expense	51,424	43.41%	156,717	78.55%	156,717	78.55%	292,917	77.18%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	72,001	60.78%	189,500	94.99%	189,500	94.99%	359,500	94.73%
Net Operating Results Before Transfers	46,468	39.22%	10,000	5.01%	10,000	5.01%	20,000	5.27%
TRANSFERS:								
Other Funds	157,800	133.20%	63,100	31.63%	145,100	72.73%	-	0.00%
Renewal and Replacement	-	0.00%	10,000	5.01%	10,000	5.01%	20,000	5.27%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	(111,332)	-93.98%	(63,100)	-31.63%	(145,100)	-72.73%	-	0.00%

**The University of Memphis
July Budget 2022-23
Parking**

	<u>Actual 2020-21</u>		<u>Revised 2021-22</u>		<u>Estimated 2021-22</u>		<u>Proposed 2022-23</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Routine Revenue	1,022,447	30.38%	2,395,000	51.62%	1,765,000	43.59%	2,360,100	50.86%
Student Fee Allocation	2,343,113	69.62%	2,245,100	48.38%	2,284,200	56.41%	2,280,100	49.14%
Total Revenues	3,365,560	100.00%	4,640,100	100.00%	4,049,200	100.00%	4,640,200	100.00%
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	321,387	9.55%	393,098	8.47%	288,837	7.13%	483,603	10.42%
Student Wages	1,319	0.04%	33,000	0.71%	13,000	0.32%	43,000	0.93%
Professional Support Salaries	240,529	7.15%	263,325	5.67%	172,160	4.25%	263,385	5.68%
Benefits	239,337	7.11%	297,000	6.40%	227,900	5.63%	300,000	6.47%
Travel	90	0.00%	-	0.00%	-	0.00%	7,500	0.16%
Operating Expense	898,485	26.70%	771,877	16.63%	1,262,303	31.17%	1,257,712	27.10%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	1,701,147	50.55%	1,758,300	37.89%	1,964,200	48.51%	2,355,200	50.76%
Net Operating Results Before Transfers	1,664,413	49.45%	2,881,800	62.11%	2,085,000	51.49%	2,285,000	49.24%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	930,395	27.64%	(738,100)	-15.91%	300,000	7.41%	500,000	10.78%
Retirement of Indebtedness	800,399	23.78%	2,085,000	44.93%	1,785,000	44.08%	1,785,000	38.47%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	(66,381)	-1.97%	1,534,900	33.08%	-	0.00%	-	0.00%

**The University of Memphis
Estimated Budget 2021-2022
Centers of Excellence / Emphasis**

I. <u>Restricted Revenue</u>	State		Other		
	<u>Appropriation</u>	<u>Carryforward</u>	<u>(Describe)</u>	<u>Total</u>	
Psychology	\$ 909,700	\$ 224,709	\$ -	\$ 1,134,409	
Communicative Disorders	456,600	619,045	-	1,075,645	
Earthquake Information	1,067,900	130,881	-	1,198,781	
Egyptology	178,200	16,653	-	194,853	
Teacher Education	458,800	235,119	-	693,919	
Total	\$ 3,071,200	\$ 1,226,407	\$ -	\$ 4,297,607	

II. <u>Restricted Expenditures</u>	Amount of Expenditures						
	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Psychology	\$ 570,400	\$ 22,500	\$ 140,500	\$ 76,000	\$ 325,009	\$ -	\$ 1,134,409
Communicative Disorders	382,000	15,900	85,400	-	522,345	70,000	1,075,645
Earthquake Information	763,500	21,800	388,000	11,500	13,981	-	1,198,781
Egyptology	116,000	8,200	42,300	-	28,353	-	194,853
Teacher Education	320,000	16,300	118,700	4,000	234,919	-	693,919
Total	\$ 2,151,900	\$ 84,700	\$ 774,900	\$ 91,500	\$ 1,124,607	\$ 70,000	\$ 4,297,607

III. <u>Matching Funds</u>	Unrestricted E & G			Outside Source			
	<u>Program</u>	<u>Organization</u>	<u>Amount</u>	<u>Org/Program</u>	<u>Index</u>	<u>Amount</u>	<u>Total</u>
Psychology	250	214000	\$ 922,697			\$ -	\$ 922,697
Communicative Disorders	250	274100	582,823			-	582,823
Earthquake Information	250	216000	933,473			-	933,473
Egyptology	250	251100	143,669			-	143,669
Teacher Education	250	236500	605,096			-	605,096
Total			\$ 3,187,758			\$ -	\$ 3,187,758

The University of Memphis
July Budget 2021-22
Centers of Excellence / Emphasis

I. <u>Restricted Revenue</u>	State Appropriation	Carryforward	Other (Describe)	Total
Psychology	\$ 932,600	\$ -	\$ -	\$ 932,600
Communicative Disorders	467,900	-	-	467,900
Earthquake Information	1,107,100	-	-	1,107,100
Egyptology	184,100	-	-	184,100
Teacher Education	475,000	-	-	475,000
Total	\$ 3,166,700	\$ -	\$ -	\$ 3,166,700

II. <u>Restricted Expenditures</u>	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Psychology	\$ 570,400	\$ 23,700	\$ 180,900	\$ 76,000	\$ 81,600	\$ -	\$ 932,600
Communicative Disorders	330,900	16,900	120,100	-	-	-	467,900
Earthquake Information	697,300	22,900	386,900	-	-	-	1,107,100
Egyptology	116,000	9,400	41,100	-	17,600	-	184,100
Teacher Education	320,000	17,000	118,000	4,000	16,000	-	475,000
Total	\$ 2,034,600	\$ 89,900	\$ 847,000	\$ 80,000	\$ 115,200	\$ -	\$ 3,166,700

III. <u>Matching Funds</u>	Unrestricted E & G			Outside Source			
	Program	Organization	Amount	Org/Program	Index	Amount	Total
Psychology	250	214000	\$ 962,894			\$ -	\$ 962,894
Communicative Disorders	250	274100	337,881			-	337,881
Earthquake Information	250	216000	732,227			-	732,227
Egyptology	250	251100	119,107			-	119,107
Teacher Education	250	236500	276,218			-	276,218
Total			\$ 2,428,327			\$ -	\$ 2,428,327

**The University of Memphis
July Budget 2022-23
Basic Maintenance and Operation Expenditure Calculation**

	ESTIMATED	PROPOSED
Total M&O Expenditures	40,851,177	42,207,888
Less: E & G Utilities	9,201,115	9,630,300
Staff Benefits	7,000,000	7,073,600
Longevity	389,800	389,800
Plus: Extraordinary Maintenance Transfer	50,000	50,000
Net Basic M&O Expenditures	24,310,262	25,164,188
Basic M&O Funded Amount	9,445,300	10,671,700
Actual % of Funded Amount	257%	236%

**The University of Memphis
July Budget 2022-23
TSSBA Debt Service Coverage**

	<u>Actual 2019-2020</u>	<u>Actual 2020-2021</u>	<u>Estimated 2021-2022</u>	<u>July 2022-2023</u>
Debit Service Amount	14,372,591	14,477,365	14,180,069	14,749,776
Unrestricted Revenue	438,636,574	410,970,098	450,569,200	459,084,700
Debt Service Coverage	<u>30.51896307</u>	<u>28.38707859</u>	<u>31.77482423</u>	<u>31.12485912</u>

Footnote:

**The University of Memphis
July Budget 20202-23
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
---------------------	-----------------------------	-------------------------------	---------------------------------	------------------------------------

Estimated Budget:

None

Proposed Budget:

None

Notes:

The University of Memphis
July Budget FY2022-2023
TSSBA Debt Service Coverage - Required Representations

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;*
 - b *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;*
 - c *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;*
 - c *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;*
 - e *The Institution will complete each Project free and clear of all liens and encumbrances;*
 - f. *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;*
 - g *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;*
 - h *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;*
 - i. *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;*
 - j. *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and*
 - k *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.*

A vertical column of handwritten signatures in blue ink, each written over a horizontal line. There are 13 signatures in total, corresponding to the 13 sub-items (a through k) of the list of required representations.

Tony Poteet, Chief University Planning Officer, University of Memphis

The University of Memphis
 Estimated Budget 2021-22
 Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2022		
		FUND BALANCE ADDITIONS			FUND DEDUCTIONS					
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other		Expenditures	*Others
LAND PURCHASES										
Local Funds:										
Campus Additions	2,326,464			127,500	243,433	a	63,850		2,633,547	
Reserved Campus Additions	200,000			50,000			150,000		100,000	
TSSBA/GO:										
Land Acquisition Program	941,534			24,700	508,000	a		350,850	b	1,123,384
NEW CONSTRUCTION										
State Appropriations:										
Community Health Facility - State	2,568,803						2,568,803		-	
Music Center Gift	7,961,354						2,000,000	209,784	e	6,171,138
Music Center State	11,835,772						9,820,915			2,014,857
TSSBA										
Indoor Football Practice Facility	-									-
Land Bridge and Parking Garage	-									-
Student Recreation Facility Construction	73,688						73,688			-
Local Funds:										
Campus School Expansion	90,497						(134,140)	224,637	c	-
FedEx Baseball Facility - Gift	66,905									66,905
Land Bridge Local	530,984						530,984			-
Land Bridge Utilities	34,266						34,266			-
Music Center Match	2,745,682						2,745,682			-
New Student Housing - Local	113						113			-
Student Recreation Facility Local	746,031						746,031			-
Women's Softball Training - Gifts	38,711						(38,711)		e	-
MAJOR RENOVATIONS										
TSSBA										
Energy Conservation	30,000						30,000			-
State Appropriations:										
Academic Buildings HVAC Corrections	1,075,537						535,000			540,537
Access and Security Updated	214,646						214,646			-
Accessibility(ADA) Adaption III	16,183						9,000			7,183
ADA Compliance	232,009						194,247			37,762
Building Code & Safety		3,000,000					1,050,900			1,949,100
Building Code and Safety Updates	136,864						136,864			-
Building Envelope Repairs	301,335						301,335			-
Campus Middle School Renovations	1,410,280			4,500,000			3,585,264			2,325,016
Campus Wide Bldg Conrol Rplmt & Upg		1,533,000					773,559			759,441
Campus Wide Bldg Envelope Repairs	1,225,458						775,000			450,458
Campus Wide Boiler & Pipe Repairs	1,862,073						1,501,895			360,178
Central Plant & CFA Chillers & HVAC		5,000,000					2,656,483			2,343,517
Chartwells Capital Expense Projects										-
Electric and Gas Utility Updates	321,848						264,223			57,625
FEC HVAC Upgrades	374,167						374,167			-
Fieldhouse Improvements	658,782						658,782			-
Lambuth Campus Classroom Conversion	3,944,496						3,094,660			849,836
Lambuth Library Large Classroom	86,485						86,485			-
Lambuth Sprague Hall Nursing Match	240,000						120,000			120,000
Lighting Updates State	39,140						39,140			-
Multiple Bldg Widow Replacement & Brick Replacement		3,000,000					1,510,156			1,489,844
Multiple Bldg Upgrades & Repairs		4,309,000					2,185,931			2,123,069
Multiple Bldg Interior Repair	3,358,830						2,783,681			575,149
Multiple Bldg. Roof Replacement	1,214,148						692,790			521,358
Mynders Hall Roof Repair	21,062						21,062			-
Roof Replacements 2017	53,444						53,444			-
Safety and Security 2017		275					275			-
Student Housing Imp Carpenter South	19,924						19,924			-
Student Rec Center Re-Roof & Repairs	3,232,224						1,647,869			1,584,355
Student Venture Hub	23,137						23,137			-
UC Truss System	38,400						38,400			-
Various Building HVAC Updates	148,109						148,109			-
Various Building HVAC Updates 2017	5,292,418						2,908,568			2,383,850
Various Roof Replacements	107,490						107,490			-

The University of Memphis
 Estimated Budget 2021-22
 Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2022
		FUND BALANCE ADDITIONS			FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	
MAJOR RENOVATIONS (Continued)								
Local Funds:								
Admin Bldg Transformer Replacement	9,144						9,144	-
Bursar Student Welcome Furnishings	11,026						11,026	-
Campus Parking Repaving	26,791						10,000	16,791
Child Development Center	72,088						3,380	68,708
Lighting Updates Local	45,414						45,414	-
McWherter Cooling Tower Replacement	13,535						13,535	-
Panhellenic Bldg Int Study Renovation	155,487						155,487	-
Physical Plant Work Space	96,988						47,000	49,988
Soccer Lights	64,000						64,000	-
Traffic and Circulation - Local	642,875						642,875	-
Wilder Tower 10th Floor	86,142						86,142	-
SPECIAL PROJECTS								
State Appropriations:								
Capital Projects Admin Cost Alloc	-							-
Drainage Corrections	1,167	-					1,167	-
Lambuth Wilder Chiller Replacement	6,817	-					6,817	-
Local Funds:								
ABC 113 Renovations & Furnishings	5,638						5,638	-
Academic Initiatives	12,000,000			(12,000,000)				-
AD 371 Carpet	18						18	-
Admin Bldg Room 211 & 216	1,472						1,472	-
Admin Building 222	-			14,300			14,300	-
Administration Building Room 275	-			8,900			8,900	-
Art 113 Electrical Reconfiguration	109						109	-
Athletic Facility Improvements	-			350,000		275,000 e	625,000	-
Billy Mac Jones Room 200	-			18,000			18,000	-
Brister Global 200	-			17,800			17,800	-
Brister Library Storage Build Out	2,414						2,414	-
Bursar Student Welcome Center	311						311	-
Campus Classroom Door Security	355,122						134,616	220,506
Campus School Office & Media Reno	-			20,000			20,000	-
Campus Signage Modernization	270						270	-
CFA Museum HVAC Modifications	20,824						20,824	-
Classroom Improvement	387,291				100,000 h		107,673	379,618
Clement 120, 122 & 124 Renovation	5,500						5,500	-
Clement Hall Renovations	2,335						2,335	-
CRIS Fencing Irrigation Lights	100,000				11,740 a		34,750	76,990
Decommission Building 8	113,939						25,000	88,939
Defense Audit Building Upgrade	2,231						2,231	-
Defense Audit Remediation	67,625						67,625	-
Defense Audit RIP	-			48,000			24,000	24,000
Deferred Maintenance - Phase III FP	8,500,631			(8,500,000)			631	-
Deferred Maintenance Phase III PP	1,535,433			300,000			1,835,433	-
Dunn Hall 334 Cubicle Project	12,908						12,908	-
Dunn Hall GA Rms Reno & Furnishings	4,940						4,940	-
Ellington Generator Replacement	40,729							40,729
Engineering Adm 102D BYOD Lab	2,986						2,986	-
Engineering Lab Room 307 Reno	-			55,200			15,000	40,200
Extraordinary Maintenance	756,773			50,000				806,773
Facility & Administrative Recovery	3,133,292						1,000,000	2,133,292
Facility Fee	1,620,195				710,200 h		284,603	2,045,792
Facility Fee Project	331,475			942,500	(810,200) h			463,775
Facility Fees - Lambuth	93,094			287,000	(258,000) h			122,094
Facility Fees - Lambuth(PP)	737,009				258,000 h		268,172	726,837
FCBE 4th Floor Renovations	140,000						140,000	-
FCBE Classroom 131 Renovation	5,498						5,498	-
FCBE Classroom Upgrades	73,596						73,596	-

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 Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2022
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	
SPECIAL PROJECTS (Continued)									
Local Funds: (Continued)									
FedEx Hallway Access Control	-			25,000				25,000	-
Fieldhouse 155 Lab Renovation	45,000			45,300				44,675	45,625
Fieldhouse 165 & 169 Renovations	1							1	-
Fieldhouse 171 Renovation	-								-
Fieldhouse Gyms HVAC	-				350,000	h		75,000	275,000
Fieldhouse Restroom Renovation 116	2,240							2,240	-
Fogelman Admin Room 100	-			14,000				14,000	-
Fogelman Water Fountains Green Fee	23,310							23,310	-
Football Facilities Reno-GIK	-								-
Football Field Renovations	-								-
Football Practice Field Sod & Drainage	70							70	-
Football Weight Room Reno-GIK ASF	-								-
Gender Neutral	22,061							22,061	-
Health Center Lab 2nd Floor Reno	125							125	-
Herzog Service Relocation 3rd floor	2,518							2,518	-
Highland Library Reno/Furnishings	5,684							5,684	-
Holiday Inn HVAC Replacements	200,000							50,000	150,000
Holiday Inn Parking Gate Project	-				75,500	a		75,500	-
Insurance Claim Projects	1,374,366						60,786	g	1,313,580
IT Mapping	2,423							2,423	-
Johnson Hall Rm 221 Structure Chang	11,507							11,507	-
Kronos Timekeeping Leave Manager	19,456							19,456	-
KWS Moving Expenses	11,919							11,919	-
Lambuth Carney Johnston Doors	1,904							1,904	-
Lambuth Hyde Hall Rm21 Data Ctr HVAC	3,177							3,177	-
Lambuth Library Study Rooms	30,000							30,000	-
Lambuth Parking Expansion	71,031							71,031	-
Lambuth Quad Fountain	918						512	e	1,430
Larry Finch Plaza	-								-
Life Sciences 323 & 329 Renovations	4,358							4,358	-
Life Sciences Room 523/525/527 Reno	-			80,000				30,000	50,000
Mail Svc Awning / Concrete Project	-			13,500				13,500	-
Major Maintenance	742,981			500,000				555,402	687,579
Manning 222 Renovation	6,592							6,592	-
Manning 410 Renovation	86							86	-
Master Plan Update	25,350							25,350	-
McWherter Lib Chiller Repl Local Match	78,950							78,950	-
Natorium - GIK	-								-
Olympic Weight Room Reno-GIK	-								-
Park Ave Camp Surplus Property	250,000								250,000
Parking Lot 15 Gate Access	-				99,000	a		99,000	-
Parking Lot 48 & 52 Repaving	-				30,000	a		30,000	-
Police Clement 120/122 Office Space	1,493							1,493	-
Psychology Svcs Cntr 126 I, L & K	16							16	-
Roof Tile Maintenance	5,000							5,000	-
Rose Lighting Control Replacement	2,149							2,149	-
SC Boiler House/Robison Hall Asbestos Removal Settlement	1,128							1,128	-
Smart Classrooms	24,606							24,606	-
SRFC Turnstile and Lobby	8,224							8,224	-
STEM Research Building-GIK	882,226				5,700,000	a	92,972	e	1,709,106
UC Atrium Repair & Paint	-			30,000				30,000	-
UM Parking Expansion	686,258								686,258
UMRF Research Park Break Area Furn	205						4,855	e	5,060
Unallocated Funds from Completed Projects	261							261	-
Unallocated Local Funds	-							668	-
University Renovations	765,383			515,000	265,000	a		165,305	1,380,078
USBS Wilder 115 Renovation	1,021							1,021	-
Utilities Fluctuation/Energy Conservation	4,608,805			914,086	(350,000)	h		53,994	513,320
Utility Meters Installation	1,745							1,745	-
Wellness Center Fitness Equipment	111,298							111,298	-
Wellness Center Technology	45,326							45,326	-
Wilder 12 Floor Renovation - Local	14,021							14,021	-
Wilder Tower 1st & 2nd Flr Recruit	7,284							7,284	-
Zach Curlin HVAC Controls Upgrade	-				47,000	a		47,000	-

The University of Memphis
 Estimated Budget 2021-22
 Analysis of Unexpended Plant Funds

Title	Unexpended Balance June 30, 2021	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2022		
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS					
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures		*Others	
To be Approved by SBC (Continued)											
Local (Continued)											
Fogelman College of Business and Economics Renovation		30,000,000								30,000,000	
FCBE Renovation Local Match							5,000,000	e		5,000,000	
Mynders Hall Renovation		20,000,000								20,000,000	
Mynders Hall Local Match							5,000,000	e		5,000,000	
HVAC Component Replacements Multiple Building		4,293,000								4,293,000	
Multiple Buiding Repairs		4,000,000								4,000,000	
Multiple Buiding Roof Replacement		3,000,000								3,000,000	
Wilder Tower Repairs		2,674,000								2,674,000	
Physical Plant Building							1,500,000	d		1,500,000	
Parking Improvements and Expansion							750,000	d		750,000	
Jones and Research Park Roof Replace							1,250,000	d		1,250,000	
Demolition for Park Campus Housing							600,000	d		600,000	
Carpenter Housing Repairs							2,500,000	d		2,500,000	
Wilson Hospitality Improvements							8,000,000	e		8,000,000	
Demolition of 7 Rental Properties							225,000	d		225,000	
Elma Roane Women's Locker Room Athletics							171,200	d		171,200	
TOTAL	97,226,901	80,809,275	-	(11,549,214)	6,979,673	668	25,601,398		57,905,772	1,157,515	140,005,414

Footnotes:

- a Transfers from Funds for Renewals and Replacements
- b Transfers to Funds for Retirement of Indebtedness
- c Transfers to Funds for Renewals and Replacements
- d Local funds
- e Gifts
- f Local funds and gifts
- g Insurance
- h Interfund transfers

The University of Memphis
 July Budget 2022-23
 Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2023
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	
LAND PURCHASES									
Local Funds:									
Campus Additions	2,633,547			127,500					2,761,047
Reserved Campus Additions	100,000			50,000					150,000
TSSBA/GO:									
Land Acquisition Program	1,123,384			24,700	508,000	a		276,250	b 1,379,834
NEW CONSTRUCTION									
State Appropriations:									
Community Health Facility - State	-								-
Music Center Gift	6,171,138						5,751,570		419,568
Music Center State	2,014,857						2,014,857		-
TSSBA									
Indoor Football Practice Facility	-								-
Land Bridge and Parking Garage	-								-
Student Recreation Facility Construction	-								-
Local Funds:									
Campus School Expansion	-								-
FedEx Baseball Facility - Gift	66,905								66,905
Land Bridge Local	-								-
Land Bridge Utilities	-								-
Music Center Match	-								-
New Student Housing - Local	-								-
Student Recreation Facility Local	-								-
Women's Softball Training - Gifts	-								-
MAJOR RENOVATIONS									
TSSBA									
Energy Conservation	-								-
State Appropriations:									
Academic Buildings HVAC Corrections	540,537						540,537		-
Access and Security Updated	-								-
Accessibility(ADA) Adaption III	7,183						7,183		-
ADA Compliance	37,762						37,762		-
Building Code & Safety	1,949,100						1,949,100		-
Building Code and Safety Updates	-								-
Building Envelope Repairs	-								-
Campus Middle School Renovations	2,325,016						1,300,000		1,025,016
Campus Wide Bldg Control Rplmt & Upg	759,441						759,441		-
Campus Wide Bldg Envelope Repairs	450,458						450,458		-
Campus Wide Boiler & Pipe Repairs	360,178						360,178		-
Campus Middle School Renovations	2,343,517						2,343,517		-
Campus Middle School Renovations	-								-
Electric and Gas Utility Updates	57,625						57,625		-
FEC HVAC Upgrades	-								-
Fieldhouse Improvements	-								-
Lambuth Campus Classroom Conversion	849,836						849,836		-
Lambuth Library Large Classroom	-								-
Lambuth Sprague Hall Nursing Match	120,000						120,000		-
Lighting Updates State	-								-
Multiple Bldg Widow Replacement & Brick Replacement	1,489,844						1,489,844		-
Multiple Bldg Upgrades & Repairs	2,123,069						2,123,069		-
Multiple Bldg Interior Repair	575,149						575,149		-
Multiple Bldg. Roof Replacement	521,358						521,358		-
Mynders Hall Roof Repair	-								-
Roof Replacements 2017	-								-
Safety and Security 2017	-								-
Student Housing Imp Carpenter South	-								-
Student Rec Center Re-Roof & Repairs	1,584,355						750,000		834,355
Student Venture Hub	-								-
UC Truss System	-								-
Various Building HVAC Updates	-								-
Various Building HVAC Updates 2017	2,383,850						2,383,850		-
Various Roof Replacements	-								-

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 Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2023
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	
MAJOR RENOVATIONS (Continued)									
Local Funds:									
Admin Bldg Transformer Replacement	-								-
Bursar Student Welcome Furnishings	-								-
Campus Parking Repaving	16,791						16,791		-
Child Development Center	-								-
Lighting Updates Local	-								-
McWherter Cooling Tower Replacement	-								-
Panhellenic Bldg Int Study Renovation	-								-
Physical Plant Work Space	49,988						49,988		-
Soccer Lights	-								-
Traffic and Circulation - Local	-								-
Wilder Tower 10th Floor	-								-
SPECIAL PROJECTS									
State Appropriations:									
Capital Projects Admin Cost Alloc	-								-
Drainage Corrections	-								-
Lambuth Wilder Chiller Replacement	-								-
Local Funds:									
ABC 113 Renovations & Furnishings	-								-
Academic Initiatives	-								-
AD 371 Carpet	-								-
Admin Bldg Room 211 & 216	-								-
Admin Building 222	-								-
Administration Building Room 275	-								-
Art 113 Electrical Reconfiguration	-								-
Athletic Facility Improvements	-								-
Billy Mac Jones Room 200	-								-
Brister Global 200	-								-
Brister Library Storage Build Out	-								-
Bursar Student Welcome Center	-								-
Campus Classroom Door Security	220,506						220,506		-
Campus School Office & Media Reno	-								-
Campus Signage Modernization	-								-
CFA Museum HVAC Modifications	-								-
Classroom Improvement	379,618						379,618		-
Clement 120, 122 & 124 Renovation	-								-
Clement Hall Renovations	-								-
CRIS Fencing Irrigation Lights	76,990						76,990		-
Decommission Building 8	88,939						88,939		-
Defense Audit Building Upgrade	-								-
Defense Audit Remediation	-								-
Defense Audit RIP	24,000						24,000		-
Deferred Maintenance - Phase III FP	-			810,200					810,200
Deferred Maintenance Phase III PP	-			258,000					258,000
Dunn Hall 334 Cubicle Project	-								-
Dunn Hall GA Rms Reno & Furnishings	-								-
Ellington Generator Replacement	40,729						40,729		-
Engineering Adm 102D BYOD Lab	-								-
Engineering Lab Room 307 Reno	40,200						40,200		-
Extraordinary Maintenance	806,773								856,773
Facility & Administrative Recovery	2,133,292			50,000					2,133,292
Facility Fee	2,045,792								2,045,792
Facility Fee Project	463,775								463,775
Facility Fees - Lambuth	122,094								122,094
Facility Fees - Lambuth(PP)	726,837								726,837
FCBE 4th Floor Renovations	-								-
FCBE Classroom 131 Renovation	-								-
FCBE Classroom Upgrades	-								-

The University of Memphis
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 Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2023
		FUND BALANCE ADDITIONS					FUND DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	
SPECIAL PROJECTS (Continued)									
Local Funds: (Continued)									
FedEx Hallway Access Control	-								-
Fieldhouse 155 Lab Renovation	45,625						45,625		-
Fieldhouse 165 & 169 Renovations	-								-
Fieldhouse 171 Renovation	-								-
Fieldhouse Gyms HVAC	275,000						275,000		-
Fieldhouse Restroom Renovation 116	-								-
Fogelman Admin Room 100	-								-
Fogelman Water Fountains Green Fee	-								-
Football Facilities Reno-GIK	-								-
Football Field Renovations	-								-
Football Practice Field Sod & Drainage	-								-
Football Weight Room Reno-GIK ASF	-								-
Gender Neutral	-								-
Health Center Lab 2nd Floor Reno	-								-
Herzog Service Relocation 3rd floor	-								-
Highland Library Reno/Furnishings	-								-
Holiday Inn HVAC Replacements	150,000						150,000		-
Holiday Inn Parking Gate Project	-								-
Insurance Claim Projects	121,572								121,572
IT Mapping	-								-
Johnson Hall Rm 221 Structure Chang	-								-
Kronos Timekeeping Leave Manager	-								-
KWS Moving Expenses	-								-
Lambuth Carney Johnston Doors	-								-
Lambuth Hyde Hall Rm21 Data Ctr HVAC	-								-
Lambuth Library Study Rooms	-								-
Lambuth Parking Expansion	-								-
Lambuth Quad Fountain	-								-
Larry Finch Plaza	-								-
Life Sciences 323 & 329 Renovations	-								-
Life Sciences Room 523/525/527 Reno	50,000						50,000		-
Mail Svc Awning / Concrete Project	-								-
Major Maintenance	687,579			500,000					1,187,579
Manning 222 Renovation	-								-
Manning 410 Renovation	-								-
Master Plan Update	-								-
McWherter Lib Chiller Repl Local Match	-								-
Natorium - GIK	-								-
Olympic Weight Room Reno-GIK	-								-
Park Ave Camp Surplus Property	250,000								250,000
Parking Lot 15 Gate Access	-								-
Parking Lot 48 & 52 Repaving	-								-
Police Clement 120/122 Office Space	-								-
Psychology Svcs Cntr 126 I, L & K	-								-
Roof Tile Maintenance	-								-
Rose Lighting Control Replacement	-								-
SC Boiler House/Robison Hall Asbestos Removal Settlement	-								-
Smart Classrooms	-								-
SRFC Turnstile and Lobby	-								-
STEM Research Building-GIK	4,966,092						2,000,000		2,966,092
UC Atrium Repair & Paint	-								-
UM Parking Expansion	686,258						686,258		-
UMRF Research Park Break Area Furn	-								-
Unallocated Funds from Completed Projects	-								-
Unallocated Local Funds	-								-
University Renovations	1,380,078								1,380,078
USBS Wilder 115 Renovation	-								-
Utilities Fluctuation/Energy Conservation	4,605,577							513,500	4,092,077
Utility Meters Installation	-								-
Wellness Center Fitness Equipment	-								-
Wellness Center Technology	-								-
Wilder 12 Floor Renovation - Local	-								-
Wilder Tower 1st & 2nd Flr Recruit	-								-
Zach Curlin HVAC Controls Upgrade	-								-

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 Analysis of Unexpended Plant Fund

Title	Unexpended Balance June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2023
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Others	
To be Approved by SBC										
Local										
Fogelman College of Business and Economics Renovation	30,000,000									30,000,000
FCBE Renovation Local Match	5,000,000									5,000,000
Mynders Hall Renovation	20,000,000									20,000,000
Mynders Hall local Match	5,000,000									5,000,000
HVAC Component Replacements Multiple Building	4,293,000									4,293,000
Multiple Buiding Repairs	4,000,000									4,000,000
Multiple Buiding Roof Replacement	3,000,000									3,000,000
Wilder Tower Repairs	2,674,000									2,674,000
Physical Plant Building	1,500,000									1,500,000
Parking Improvements and Expansion	750,000									750,000
Jones and Research Park Roof Replace	1,250,000									1,250,000
Demolition for Park Campus Housing	600,000									600,000
Carpenter Housing Repairs	2,500,000									2,500,000
Wilson Hospitality Improvments	8,000,000									8,000,000
Demolition of 7 Rental Properties	225,000									225,000
Elma Roane Women's Locker Room Athletics	171,200									171,200
TOTAL	140,005,414	-	-	1,820,400	508,000	-	-	28,529,978	789,750	113,014,086

Footnotes:

- a Transfer from Renewals and Replacements
- b Transfer to Funds for Retirement of Indebtedness

**The University of Memphis
Estimated Budget 2021-22
Analysis of Changes in Renewal and Replacement Funds**

Title	Balance June 30, 2021	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2022
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Academic Affairs Initiatives	16,000,000	(16,000,000)							-
Auxiliary Strategic Reserves	6,655,152								6,655,152 f
Campus Recreation Intramural Sports	400,000								400,000 d
College of Education Initiatives	1,045,000	(645,000)							400,000 d
Collierville Center	51,165								51,165 d
Computer Services	219,215	475,310				158,351			536,174 d
Departmental Motor Vehicles	1,244,721	85,000	651		68,261 a	555,447			843,186 d
FedEx Institute of Technology	902,650	260,000	9,275			898,636			273,289 d
Info Systems Entp Resource Planning	188,843	340,000				290,609			238,234 d
Integrated Microscopy Center Equip	37,450		312						37,762 d
IT Network Refresh	7,087								7,087 d
Lambuth Initiatives & Improvements	500,000								500,000 d
Millington Operations	200,000								200,000 d
Network Services	236,000	(236,000)							-
New Rec Center & Land Bridge Reserves	27,626,719				564,400 c				28,191,119 d
Physical Education Complex	803,305							11,740 e	791,565 d
PP Timekeeping System	640,306					15,227			625,079 d
Reprographics	40,260								40,260 d
Strategic Reserves	11,454,964	7,800,000						5,700,000 e	13,554,964 g
Student Activities Complex	674,719								674,719 d
University Conference Center	341,027				86,171 a	178,467		75,500 e	173,231 d
University Initiatives Improvements	19,626,780	(4,728,263)							14,898,517 d
University Schools Initiatives	1,173,200	(934,800)			293,346 b	31,017		265,000 e	235,729 g

**The University of Memphis
Estimated Budget 2021-22
Analysis of Changes in Renewal and Replacement Funds**

Title	Balance June 30, 2021	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2022
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Renewal and Replacement (Continued)									
University Service Court	857,568	30,700						10,000 e	878,268 f
Food Service	5,182,985	546,300				23,862		164,000 e	5,541,423 f
Food Vending	2,955	12,000						4,000 e	10,955 f
Student Housing	1,617,803	1,661,200				388,119		258,000 e	2,632,884 f
Student Housing Lambuth	258,061	14,200							272,261 f
Copier Vending	196,098	10,000			40,000 a	62,970		3,000 e	180,128 f
Parking	3,001,177	300,000	18			43,200		488,433 e	2,769,562 f
Residential And Commercial Rentals	279,673	181,400							461,073 f
Rental Properties Lambuth R&R	34,765	1,600							36,365 f
TOTAL	101,499,648	(10,826,353)	10,256	-	1,052,178	2,645,905	-	6,979,673	82,110,151

Footnotes:

- a Equipment usage charges and proceeds on disposal
- b Transfer from Unexpended Plant
- c Transfer from Funds for Retirement of Indebtedness
- d Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement
- e Transfer to Unexpended Plant
- f Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- g Allocated for future key investments related to special initiatives and programmatic enhancements

**The University of Memphis
July Budget 2022-23
Analysis of Changes in Renewal and Replacement Funds**

Title	Balance June 30, 2022	ADDITIONS			DEDUCTIONS			Project Balance June 30, 2023
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	
Academic Affairs Initiatives	-							-
Auxiliary Strategic Reserves	6,655,152							6,655,152 d
Campus Recreation Intramural Sports	400,000					40,000		360,000 d
College of Education Initiatives	400,000					40,000		360,000 d
Collierville Center	51,165	360,000				5,000		406,165 d
Computer Services	536,174					55,000		481,174 d
Departmental Motor Vehicles	843,186					80,000		763,186 d
FedEx Institute of Technology	273,289					25,000		248,289 d
Info Systems Entp Resource Planning	238,234					20,000		218,234 b
Integrated Microscopy Center Equip	37,762					3,000		34,762 d
IT Network Refresh	7,087					2,000		5,087 d
Lambuth Initiatives & Improvements	500,000							500,000 d
Millington Operations	200,000					20,000		180,000 d
Network Services	-							545,700 d
New Rec Center & Land Bridge Reserves	28,191,119	500,000						28,691,119 d
Physical Education Complex	791,565					50,000		741,565 d
PP Timekeeping System	625,079	900				50,000		575,979 d
Reprographics	40,260					20,000		20,260 d
Strategic Reserves	13,554,964	2,900,000						16,454,964 e
Student Activities Complex	674,719					50,000		624,719 d
University Conference Center	173,231	14,200				10,000		177,431 d
University Initiatives Improvements	14,898,517							14,898,517 d
University Schools Initiatives	235,729					20,000		215,729 d

**The University of Memphis
July Budget 2022-23
Analysis of Changes in Renewal and Replacement Funds**

Title	Balance June 30, 2022	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2023
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Renewal and Replacement (Continued)									
University Service Court	878,268	36,600				50,000		10,000 c	854,868 d
Food Service	5,541,423	546,300				600,000		164,000 c	5,323,723 d
Food Vending	10,955	11,000				5,000		4,000 c	12,955 b
Student Housing	2,632,884	1,860,600				500,000		258,000 c	3,735,484 b
Student Housing Lambuth	272,261					20,000			252,261 b
Copier Vending	180,128	20,000				20,000		3,000 c	177,128 b
Parking	2,769,562					200,000		69,000 c	2,500,562 b
Residential And Commercial Rentals	461,073	178,000				300,000			339,073 d
Rental Properties Lambuth R&R	36,365					5,000			31,365 d
TOTAL	82,110,151	6,427,600	-	-	545,700	2,190,000	-	508,000	86,385,451

Footnotes:

- a Transfer from Funds for Retirement of Indebtedness
- b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- c Transfer to Unexpended Plant Fund
- d Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement
- e Allocated for future key investments related to special initiatives and programmatic enhancements

**The University of Memphis
Estimated Budget 2021-22
Analysis of Changes in Funds for Retirement of Indebtedness**

Title	Balance June 30, 2021	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2022	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)		
TSSBA											
Carney-Johnston Dorm	-	195,000				103,777	45,349		45,874	a	-
Carpenter Complex Reno & Add	-	256,300				143,695	74,835		37,770	a	-
Centennial Place	2,911,028	2,503,300				940,669	1,531,366		31,265	a	2,911,028
Housing Sprinklers	-	191,300				98,731	69,296		23,273	a	-
Indoor Football Practice Facility	-	1,067,400				771,400	295,980		20	a	-
Land Bridge and Parking Garage	-	985,000		803,800		430,215	1,358,532		53	a	-
Living Learning Residence Complex	-	1,418,100				626,292	760,035		31,773	a	-
Performance Contracting	-	285,800				682,988	116,127		5	a	-
Physical Education Building Reno/Add	-			659,900		522,405	137,406		89	a	-
Richardson & Rawls Fire Safety	-	194,000				132,391	47,284		14,325	a	-
Student Activities Complex	-	700,000		412,200		832,256	279,943		1	a	-
Student Activities Complex - \$3.6M	-	100,000		42,800		96,528	46,219		53	a	-
Student Recreation Facility	-			1,507,400		362,541	1,144,830		29	a	-
University Center Renovation	-			2,346,000		1,653,946	691,975		79	a	-
University Service Court	-	202,000				148,546	34,512		18,942	a	-
Unallocated Debt Service Fees	-	6,336,500		(5,772,100)					564,400	c	-
GO Bonds											
Land Acquisition Program	-					340,350	10,500				-
TOTAL	2,911,028	14,434,700	-	-	864,170	7,886,730	6,644,189	-	767,951		2,911,028

Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Transfer to Fund for Renewals and Replacements

**The University of Memphis
July Budget 2022-23
Analysis of Changes in Funds for Retirement of Indebtedness**

Title	Balance June 30, 2022	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2023	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)		
TSSBA											
Carney-Johnston Dorm	-	195,000				137,622	37,179		20,199	a	-
Carpenter Complex Reno & Add	-	256,300				173,840	65,787		16,673	a	-
Centennial Place	2,911,028	2,943,300				1,621,355	1,309,420		12,525	a	2,911,028
Housing Sprinklers	-	191,300				126,827	60,297		4,176	a	-
Indoor Football Practice Facility	-	1,067,400				810,959	256,421		20	a	-
Land Bridge and Parking Garage	-	985,000		805,000		452,278	1,336,469		1,253	a	-
Living Learning Residence Complex	-	1,418,100				686,401	725,346		6,353	a	-
Performance Contracting	-	285,800			513,500	718,013	81,102		185	a	-
Physical Education Building Reno/Add	-	-		580,000		456,943	122,317		740	a	-
Richardson & Rawls Fire Safety	-	209,000				166,435	38,282		4,283	a	-
Student Activities Complex	-	700,000		450,000		896,623	252,955		422	a	-
Student Activities Complex - \$3.6M	-	100,000		43,000		98,910	44,006		84	a	-
Student Recreation Facility	-	-		1,507,400		381,133	1,126,238		29	a	-
University Center Renovation	-	-		2,385,000		1,777,394	606,192		1,414	a	-
University Service Court	-	202,000				152,453	30,579		18,968	a	-
Unallocated Debt Service Fees	-	6,316,100		(5,770,400)					545,700	c	-
GO Bonds											
Land Acquisition Program	-				276,250	266,250	10,000				-
TOTAL	2,911,028	14,869,300	-	-	789,750	8,923,436	6,102,590	-	633,024		2,911,028

Footnotes:

- a Administrative fees
- b Transfer from Unexpended Plant Fund
- c Transfer from Renewal and Replacements

The University of Memphis
July Budget 2022-23
Remedial, Developmental, and Prescribed Course Expenditures

	<u>Actual 2020-2021</u>	<u>October 2021-2022</u>	<u>Estimated 2021-2022</u>	<u>July 2022-2023</u>
Salaries				
Administrative	24,908	30,266	30,266	-
Academic	600	63,564	33,564	63,564
Clerical/Maint	-	937	937	937
Student Wages	43,692	64,762	74,762	59,762
Prof. Support	299,026	311,600	264,917	249,893
Employee Benefits	163,343	197,500	167,289	78,600
Travel	103	500	4,053	-
Operating Expenses	604,794	1,039,212	993,777	594,698
Capital Outlay	6,816	-	-	-
TOTAL	<u>1,143,282</u>	<u>1,708,341</u>	<u>1,569,565</u>	<u>1,047,454</u>

Note: Form VII, Unrestricted Detailed Budget Proposals - Current Fund Expenditures
Total - Preparatory and Remedial Instruct (220)

**The University of Memphis
July Budget 2022-23
Unrestricted E&G Longevity Reporting Form**

	<u>Actual 2020-2021</u>	<u>October 2021-2022</u>	<u>Estimated 2022-2023</u>	<u>July 2022-2023</u>
Total Unrestricted E&G Longevity	<u>\$2,626,165</u>	<u>\$2,610,800</u>	<u>\$2,610,800</u>	<u>\$2,610,800</u>