



The University of Memphis

October 2022-2023 Analysis

**The University of Memphis
2023 October Budget Analysis
Table of Contents**

		Page
Form 2 (A)	Contra Revenue Accounts for Bad Debt	1
Form 3	Summary by Unit - R & R and Contingency Allocation Computations	2
Form 4 (A)	Center of Excellence Actual 2021-22	3
Form 4 (B)	Center of Excellence October Budget 2022-23	4
Form 5	Basic Maintenance and Operation Expenditure Calculation	5
Form 6	Summary of Remedial, Developmental and Prescribed Courses	6
Form 7	Unrestricted and Restricted Athletics	7
Form 10	Unrestricted E&G Longevity Reporting	8
Form 11	TSSBA Debt Service Coverage	9
Form 11 (A)	TSSBA Debt Service Coverage - Disclosure Projects Adjustment	10
Form 11 (B)	TSSBA Debt Service Coverage - Required Representations	11
Form 13	Plant Fund Schedules I, II and III	12 - 16

The University of Memphis
October Budget 2022-23
Contra-Revenue Accounts for Bad Debt

Account Code	Account Name	Actual 2021-2022	October 2022-2023
		<hr/>	<hr/>
51999	Bad Debt - Tuition and Fees	243,384	(740,000)
58499	Bad Debt - Sales of Edu Act	(40,721)	(35,000)
58896	Bad Debt - Sales of Other Act	(2,252)	(25,700)
59299	Bad Debt - Student Housing	(32,626)	(185,000)
59398	Bad Debt - Parking	(5,907)	(35,000)
59499	Bad Debt - Vending	-	(500)
59799	Bad Debt - Rental Properties	(3,542)	(1,000)
		<hr/>	<hr/>
	Total	<u>158,336</u>	<u>(1,022,200)</u>

**The University of Memphis
October Budget 2022-2023
Summary by Unit - R & R and Contingency Allocation Computations**

	<u>Actual Fund Balance July 1, 2022</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-Mandatory Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal June 30, 2023</u>
Auxiliary Enterprises:									
University Service Court	1,817,649	707,600	-	707,600	412,200	202,000	93,400	-	1,817,649
Food Services	4,295,630	15,344,800	-	15,344,800	10,491,800	-	4,853,000	-	4,295,630
Student Housing	-	16,932,800	-	16,932,800	9,808,000	5,345,700	1,779,100	-	-
Copier Vending	2,283,525	299,500	-	299,500	279,500	-	20,000	-	2,283,525
Parking	-	4,640,000	-	4,640,000	2,355,000	1,785,000	500,000	-	-
Rental Properties	-	1,027,800	-	1,027,800	690,700	-	337,100	-	-
Total	8,396,804	38,952,500	-	38,952,500	24,037,200	7,332,700	7,582,600	-	8,396,804

Contingency Allocation:

5% of Revenue	1,947,625	
Per Budget	<u>1,947,700</u>	
Difference*	(75)	(Rounding up to next 100's)

R & R Transfer:

5% of Gross Margin	1,947,625	
Per Budget	<u>7,375,400</u>	
Difference*	(5,427,775)	(Additional R&R in accordance with approved plan)

**The University of Memphis
October Budget 2022-2023
Centers of Excellence
Actual FY 2021-2022**

I. Restricted Revenues	State <u>Appropriation</u>	<u>Carry forward</u>	Other <u>(Describe)</u>	<u>Total</u>
Applied Psychology	909,700	224,709		1,134,409
Communication Disorders	456,600	619,045		1,075,645
Earthquake Information	1,067,900	130,881		1,198,781
Egyptology	178,200	16,653		194,853
Teacher Education	458,800	235,119		693,919
TOTAL	3,071,200	1,226,407	-	4,297,607

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	507,629	21,600	223,731	17,784	119,562	-	890,306
Communication Disorders	242,345	19,600	109,000	-	18,919	63,187	453,051
Earthquake Information	746,319	8,400	360,990	10,980	16,394	-	1,143,083
Egyptology	116,913	6,300	34,059	-	22,045	-	179,317
Teacher Education	193,127	16,700	57,779	-	5,902	-	273,508
TOTAL	1,806,333	72,600	785,559	28,764	182,822	63,187	2,939,265

III. Matching Funds	<u>Unrestricted E & G</u>		<u>Amount</u>	<u>FOP</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
	<u>Organization</u>	<u>Program</u>					
Applied Psychology	214000	250	668,764			-	668,764
Communication Disorders	274100	250	283,923	228258/274009/2600	540456	346,142	630,065
Earthquake Information	216000	250	839,179			-	839,179
Egyptology	251100	250	130,813			-	130,813
Teacher Education	236500	250	62,239	227695/236500/2502	541077	63,834	431,178
				227908/236506/2502	540855	208,741	
				228091/236506/2500	540623	96,363	
TOTAL			1,984,918			715,081	2,699,999

**The University of Memphis
October Budget 2022-2023
Centers of Excellence**

I. Restricted Revenues	<u>State Appropriation</u>	<u>Carryforward</u>	<u>Other (Describe)</u>	<u>Total</u>
Applied Psychology	934,200	244,103		1,178,303
Communication Disorders	468,700	622,594		1,091,294
Earthquake Information	1,108,900	55,698		1,164,598
Egyptology	184,400	15,536		199,936
Teacher Education	475,800	420,411		896,211
TOTAL	3,172,000	1,358,342	-	4,530,342

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	525,000	22,900	382,506	18,000	229,897	-	1,178,303
Communication Disorders	595,000	20,500	214,500	100,000	61,293	100,000	1,091,293
Earthquake Information	740,000	8,800	411,200	-	4,598	-	1,164,598
Egyptology	133,275	6,700	38,836	-	21,125	-	199,936
Teacher Education	560,000	18,100	231,900	20,000	66,211	-	896,211
TOTAL	2,553,275	77,000	1,278,942	138,000	383,124	100,000	4,530,341

III. Matching Funds	<u>Unrestricted E & G</u>			<u>FOPA</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
	<u>Organization</u>	<u>Program</u>	<u>Amount</u>				
Applied Psychology	214000	250	1,147,138			-	1,147,138
Communication Disorders	274100	250	550,829			-	550,829
Earthquake Information	216000	250	817,151			-	817,151
Egyptology	251100	250	123,582			-	123,582
Teacher Education	236500	250	670,411			-	670,411
TOTAL			3,309,111			-	3,309,111

**The University of Memphis
October Budget 2022-2023
Basic Maintenance and Operation Expenditure Calculation**

Total M&O Expenditures		45,522,500
Less:		
E & G Utilities		10,271,800
Staff Benefits		7,135,600
Longevity		379,800
Plus:		
Extraordinary Maintenance Transfer		50,000
Net Basic M & O Expenditures		27,785,300
Basic M & O Funded Amount		10,689,000
Actual % of Funded Amount		259.9%
 THEC requested information:		
M&O Operating Expenses (Total expenses less salaries and benefits)		20,161,600
M&O Dept Revenues/Service Charges (in Operating - negative)	(4,023,100)	
M&O Utilities Expense (in Operating)	(10,271,800)	
M&O Salary Expense		18,225,300
M&O Benefit Expense		7,135,600
Total M & O Expenditures-E&G		45,522,500

The University of Memphis
October Budget 2022-2023
Remedial, Developmental, and Prescribed Courses

	ACTUAL 2021-2022	JULY 2022-2023	OCTOBER 2022-2023
Salaries:			
Administrative	30,566	-	-
Academic	1,534	63,564	49,232
Supporting	266	937	937
Students	45,692	59,762	63,428
Professional	237,270	249,893	270,680
Employee Benefits	116,776	78,600	242,200
Travel	3,025	-	4,149
Operating Expenses	574,508	594,698	1,083,640
Capital Outlay	-	-	-
Total Expense	1,009,637	1,047,454	1,714,266

The University of Memphis
 October Budget 2022-2023
 Unrestricted and Restricted Athletics

	Actual 2021-2022			July 2022-2023			October 2022-2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES:									
1 Student Athletic Fees	7,872,383	-	7,872,383	6,992,000	-	6,992,000	7,500,000	-	7,500,000
2 General Fund Support	13,800,000	-	13,800,000	1,409,600	-	1,409,600	13,124,000	-	13,124,000
3 Ticket Sales	10,574,131	-	10,574,131	12,135,000	-	12,135,000	9,230,000	-	9,230,000
4 Game Guarantees	61,200	-	61,200	-	-	-	-	-	-
5 Conference Income	6,254,463	-	6,254,463	4,091,900	-	4,091,900	5,800,000	-	5,800,000
6 Conference Tournament	-	-	-	-	-	-	-	-	-
7 NCAA Proceeds	2,023,457	-	2,023,457	1,100,000	-	1,100,000	1,800,000	-	1,800,000
8 Program Sales	-	-	-	-	-	-	-	-	-
9 Concessions	-	-	-	-	-	-	-	-	-
10 TV / Radio Income	-	-	-	-	-	-	-	-	-
11 Gifts	10,490,593	237,621	10,728,214	10,716,000	200,000	10,916,000	11,825,000	200,000	12,025,000
12 Interest Income	-	3,832	3,832	-	-	-	-	-	-
13 Advertising / Marketing TSP	2,570,000	-	2,570,000	2,596,000	-	2,596,000	3,200,000	-	3,200,000
14 Parking Permits Revenues	476,958	-	476,958	860,000	-	860,000	1,300,000	-	1,300,000
15 Licensing Fees	825,606	-	825,606	1,208,300	-	1,208,300	750,000	-	750,000
16 Other (describe)*	-	-	-	-	-	-	-	-	-
16a Misc Commissions Earned	-	-	-	-	-	-	-	-	-
16b Post Season Revenue	506,890	-	506,890	-	-	-	-	-	-
16c Federal C.W.S.P.	-	-	-	-	-	-	-	-	-
16d Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
16e Other	613,794	524,105	1,137,899	340,000	-	340,000	405,000	-	405,000
Total Revenues	56,069,475	765,558	56,835,033	41,448,800	200,000	41,648,800	54,934,000	200,000	55,134,000
Expenditures:									
1 Administrative Salaries	3,948,754	-	3,948,754	4,703,116	-	4,703,116	5,788,561	-	5,788,561
2 Coaches Salaries	11,887,634	-	11,887,634	11,202,169	-	11,202,169	11,539,327	-	11,539,327
3 Support Staff Salaries	1,008,737	74,068	1,082,805	1,201,979	-	1,201,979	1,595,766	-	1,595,766
4 Employee Benefits	4,134,412	7,306	4,141,718	3,109,300	-	3,109,300	3,109,300	-	3,109,300
5 Team Travel	5,109,136	40,011	5,149,147	4,640,300	-	4,640,300	4,785,604	-	4,785,604
6 Other Travel	930,793	4,931	935,724	-	-	-	973,396	-	973,396
7 Out-of-State Performance-Based Scholarships	6,506,702	-	6,506,702	6,640,500	-	6,640,500	6,734,750	-	6,734,750
8 Other Scholarships	2,168,901	90	2,168,991	2,213,500	-	2,213,500	2,242,250	-	2,242,250
9 Post-Season Expense	1,131,740	-	1,131,740	-	-	-	-	-	-
10 Other Operating	17,501,723	268,743	17,770,466	6,620,536	-	6,620,536	16,522,646	-	16,522,646
11 Capital Outlay	118,541	10,306	128,847	-	200,000	200,000	-	200,000	200,000
12 Transfers	(2,921,111)	-	(2,921,111)	1,117,400	-	1,117,400	1,642,400	-	1,642,400
Total Expenses	51,525,962	405,455	51,931,417	41,448,800	200,000	41,648,800	54,934,000	200,000	55,134,000

**The University of Memphis
October Budget 2022-2023
Unrestricted E&G Longevity Reporting Form**

	ACTUAL 2021-22	OCTOBER 2022-23
Total Unrestricted E&G Longevity	<u><u>\$ 2,555,968</u></u>	<u><u>\$ 2,610,800</u></u>

**The University of Memphis
October Budget 2022-2023
TSSBA Debt Service Coverage**

	<u>Actual 2020-2021</u>	<u>Actual 2021-2022</u>	<u>Revised 2022-2023</u>
Debit Service Amount	14,477,365	14,059,099	14,749,776
Unrestricted Revenue	410,970,098	447,253,238	530,629,500
Debt Service Coverage	<u>28.38707859</u>	<u>31.81236849</u>	<u>35.97542769</u>

**The University of Memphis
October Budget 2022-2023
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
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Revised Budget:

None

Notes:

**The University of Memphis
October Budget FY2022-2023
TSSBA Debt Service Coverage - Required Representations**

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

- | | |
|--|------------|
| 1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following: | _____ |
| a The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority; | X
_____ |
| b All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained; | X
_____ |
| c Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law; | X
_____ |
| d The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project; | X
_____ |
| e The Institution will complete each Project free and clear of all liens and encumbrances; | X
_____ |
| f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project; | X
_____ |
| g The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy; | X
_____ |
| h The Institution will comply with all laws, rules and regulations governing the Institution and each Project; | X
_____ |
| i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection; | X
_____ |
| j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and | X
_____ |
| k The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office. | X
_____ |

Phillip Potest Chief University Planning Officer 10/11/22

Form 13 Schedule I

The University of Memphis
 October Budget 2022-2023
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2023
		FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS		
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures	
LAND PURCHASES									
Local Funds:									
Campus Additions	2,914,270						13,850		2,900,420
Reserved Campus Additions	250,000			50,000					300,000
TSSBA/GO:									
Land Acquisition Program	966,234			152,200	282,000 a			286,250 b	1,114,184
NEW CONSTRUCTION									
State Appropriations:									
Community Health Facility - State	2,568,803						2,568,803		-
Music Center Gift	1,155,024						1,155,024		-
Music Center State	3,662,746						3,662,746		-
STEM Research Building- GO Bonds	32,837,563						8,301,187		24,536,376
TSSBA									
Student Recreation Facility Construction	64,363						64,363		-
Local Funds:									
Land Bridge Local	530,984						530,984		-
Land Bridge Utilities	34,266						34,266		-
New Student Housing - Local	113						113		-
FedEx Baseball Facility -Gift	66,905						66,905		-
STEM Research Building-GJK	107,454						107,454		-
STEM Research Building-Local	5,700,000						1,425,000		4,275,000
Student Recreation Facility Local	401,120						401,120		-
Women's Softball Training - Gifts	38,711						38,711		-
MAJOR RENOVATIONS									
State Appropriations:									
Academic Buildings HVAC Corrections	1,075,537						1,075,537		-
Access and Security Updated	214,645						214,645		-
Accessibility(ADA) Adaption III	16,183						16,183		-
Building Code & Safety	1,951,261						1,951,261		-
Campus Middle School Renovations	4,580,713						2,329,567		2,251,146
Campus Wide Bldg Control Replacement & Upgrade	1,456,358						766,500		689,858
Campus Wide Bldg Envelope Repairs	1,225,458						612,729		612,729
Campus Wide Boiler & Pipe Repairs	558,974						558,974		-
Central Plant & CFA Chillers & HVAC	3,557,068						2,442,932		1,114,136
Electric and Gas Utility Updates	41,910						41,910		-
FEC HVAC Upgrades	4,919						4,919		-
Fieldhouse Improvements	548,011						548,011		-
Lambuth Campus Classroom Conversion	1,221,656						1,221,656		-
Lambuth Library Large Classroom	60,061						60,061		-
Lambuth Sprague Hall Nursing Match	240,000						120,000		120,000
Mult Bldg Widow Replacement & Brick Rep	2,906,298						1,500,000		1,406,298
Multi Bldg Upgrades & Repairs	4,064,602						2,154,500		1,910,102
Multiple Bldg Interior Repair	3,252						3,252		-
Multiple Bldg Roof Replacement	1,121,359						607,074		514,285
Mynders Hall Roof Repair	54,324						54,324		-
Student Housing Imp Carpenter South	19,924						19,924		-
Student Rec Center Re-Roof & Repairs	2,013,496						2,013,496		-
Student Venture Hub	6,759						6,759		-
UC Truss System	24,239						24,239		-
Various Building HVAC Updates 2017	1,456,671						1,456,671		-
TSSBA:									
Energy Conservation	30,000						30,000		-
Local Funds:									
Admin Bldg Transformer Replacement	9,144						9,144		-
Campus Parking Repaving	16,941						16,941		-
Lighting Updates Local	45,414						45,414		-
McWherter Cooling Tower Replacement	11,075						11,075		-
Panhellenic Bldg Int Study Renovation	150,462						150,462		-
Physical Plant Work Space	96,988						96,988		-
Soccer Lights	64,000						64,000		-
Traffic and Circulation - Local	173,334						173,334		-
Wilder Tower 10th Floor	86,141						86,141		-

The University of Memphis
 October Budget 2022-2023
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2023	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)		Expenditures
SPECIAL PROJECTS									
Local Funds:									
Academic Initiatives	13,000,000			(13,000,000)			-		-
ADA Compliance 2020	120,624						120,624		-
Administration Building Room 275	888						888		-
Athletic Facility Improvements	2,517,590						557,410		1,960,180
Brister Global 200	85						85		-
Campus Classroom Door Security	227,476						227,476		-
Campus School Office & Media Reno	20,000						20,000		-
CFA Museum HVAC Modifications	20,824						20,824		-
Classroom Improvement	464,191				100,000 c		23,100		541,091
CRIS Fencing Irrigation Lights	348						348		-
Defense Audit Remediation	49,637						49,637		-
Defense Audit RIP Program Reno	48,000						48,000		-
Deferred Maintenance - Phase III (FP)	9,525,237			(9,500,000)			-		25,237
Deferred Maintenance Phase III PP	1,002,659			750,000			843,890		908,769
Ellington Generator Replacement	36,479						36,479		-
Elma Roane Locker-room Athletics	88,395						88,395		-
Elma Roane Locker-room Athletics F&E	75,000						75,000		-
Engineering Adm 102D BYOD Lab	2,986						2,986		-
Engineering Lab Room 307 Reno	51,425						51,425		-
Extraordinary Maintenance	823,167			50,000			-		873,167
Facility & Administrative Recovery	4,133,255						-		4,133,255
Facility Fee	1,887,898				710,200 c		475,833		2,122,265
Facility Fee Project	368,879			810,200	(810,200) c		-		368,879
Facility Fees - Lambuth	115,632			258,000	(258,000) c		-		115,632
Facility Fees - Lambuth(PP)	713,541				258,000 c		281,468		690,073
Faculty Senate AD 154 Carpet Replace	250,000						250,000		-
FCBE 4th Floor Renovations	60,455						60,455		-
FEC Classroom Upgrades	9,559						9,559		-
FedEx Hallway Access Control	8,126						8,126		-
FH 155 Lab Renovation	14,285						14,285		-
Fieldhouse Gyms HVAC	350,000						125,000		225,000
Fogelman Admin Room 100	14,000						14,000		-
Fogelman Water Fountains Green Fee	23,310						23,310		-
Gender Neutral	22,061						22,061		-
Holiday Inn HVAC Replacements	125,100						125,100		-
Holiday Inn Parking Gate	75,500						75,500		-
Insurance Claim Projects	890,595			25,000			540,595	(375,000) h	-
Johnson Hall Rm 221 Structure Chang	7,407						7,407		-
Kronos Timekeeping Leave Manager	19,456						19,456		-
KWS Moving Expenses	11,919						11,919		-

The University of Memphis
 October Budget 2022-2023
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2022	CHANGES TO UNEXPENDED FUND BALANCES						Estimated Project Balance June 30, 2023		
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)		Expenditures	Other (Footnote)
SPECIAL PROJECTS (Continued)										
Local Funds: (Continued)										
Lambuth Parking Expansion	31,046						31,046	-		
Lambuth Quad Fountain	918						918	-		
Lambuth Wilder Chiller Replacement	6,817						6,817	-		
Life Sciences 523, 525 & 527 Reno	80,000						-	80,000		
Mail Svc Awning / Concrete Project	4,260						4,260	-		
Major Maintenance	454,143			500,000			792,357	161,786		
Master Plan Update	14,500						14,500	-		
McWherter Library Chiller Replacement Local Match	78,950						78,950	-		
Parking Lot 15 Gate Access	298						298	-		
Parking Lot 48 & 52 Repaving	17,120						17,120	-		
SC Boiler House/Robison Hall Asbestos Removal	1,128						1,128	-		
UM Parking Expansion	686,258						-	686,258		
Unallocated Funds from Completed Projects	261						-	261		
University Renovations	1,323,353			515,000			222,030	1,616,323		
Utilities Fluctuation/Energy conservation	5,800,348						64,920	5,222,113		
Utility Meters Installation	750						750	-		
Wellness Center Fitness Equipment	32,578						32,578	-		
Wilder 12 Floor Renovation - Local	14,021						14,021	-		
Wilder Tower 1st & 2nd Flr Recruitment	4,651						4,651	-		
Zach Curlin HVAC Controls Upgrade	47,000						47,000	-		
To be Approved by SBC										
Local										
Park Avenue Physical Plant						600,000	d	600,000		
Park Campus Demolitions						800,000	d	800,000		
Millington Utility Service Connection						500,000	e	500,000		
Residence Hall Repairs						2,000,000	d	2,000,000		
Wilson Hospitality Improvements						4,000,000	d	4,000,000		
Jones Hall and UMRF Ventures Roof Replacement						1,250,000	d	1,250,000		
Academic Support Facility Renovation						1,000,000	d	1,000,000		
Research Start Up Improvements						1,500,000	g	1,500,000		
3619 Watauga Demolition						20,000	d	20,000		
Park Avenue Housing 400 Beds						18,000,000	d	18,000,000		
Business and Economics Building Renovation						20,000,000	e	20,000,000		
TOTAL	126,180,122	-	-	(19,389,600)	282,000	-	49,295,000	44,423,134	799,565	111,144,823

Footnotes:

- a Transfer from Funds for Renewals and Replacements
- b Transfer to Funds for Retirement of Indebtedness
- c Interfund transfers for locally funded projects
- d Local funds
- e Gifts
- f Private funds
- g Federal grants and local funds
- h Insurance proceeds
- i TSSBA

The University of Memphis
 October Budget 2022-2023
 Analysis of Changes in Renewal and Replacement Funds

ACCOUNT NAME	Project Balance June 30, 2022	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2023	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)		
Academic Affairs Initiatives	17,500,000	(17,500,000)	-	-	-	-	-	-	-	d
Auxiliary Strategic Reserves	9,061,436	4,200,000	-	-	-	-	-	-	13,261,436	e
Campus Recreation Intramural Sports	1,100,000	-	-	-	-	-	-	-	1,100,000	d
College of Education Initiatives	400,000	-	-	-	-	-	-	-	400,000	d
Collierville Center	51,164	-	-	-	-	-	-	-	51,164	d
Computer Services	538,831	323,000	-	-	-	155,694	-	-	706,137	d
Copier Vending	259,944	20,000	-	-	-	62,930	-	2,000	215,014	b
Departmental Motor Vehicles	1,510,161	40,000	900	-	452,200	176,486	-	-	1,826,775	d
FedEx Institute of Technology	712,304	260,000	12,000	-	-	461,954	-	-	522,350	d
Food Service	546,300	-	-	-	-	23,862	-	5,000	517,438	b
Food Vending	112,315	11,000	-	-	-	-	-	5,000	118,315	b
Info Systems Entp Resource Planning	-	615,000	-	-	-	589,594	-	-	25,406	d
Integrated Microscopy Center Equip	37,839	-	500	-	-	-	-	-	38,339	d
IT Network Refresh	7,087	-	-	-	-	-	-	-	7,087	d
Lambuth Initiatives & Improvements	500,000	-	-	-	-	-	-	-	500,000	d
Millington Operations	200,000	-	-	-	-	-	-	-	200,000	d
Network Services	122,000	-	-	-	-	(30,737)	-	-	152,737	d
New Rec Ctr & Land Bridge Reserves	29,070,557	-	-	-	549,450	a	-	-	29,620,007	d
Parking	1,997,293	500,000	100	-	-	43,200	-	45,000	2,409,193	b
Physical Education Complex	791,565	-	-	-	-	-	-	-	791,565	d
PP Timekeeping System	625,079	-	-	-	(452,200)	f	15,227	-	157,552	d
Rental Properties Lambuth R&R	61,659	900	-	-	-	-	-	-	62,559	b
Reprographics	107,260	-	-	-	-	-	-	-	107,260	d
Residential And Commercial Rentals	404,265	184,000	-	-	-	-	-	-	588,265	b
Strategic Reserves	13,082,878	6,346,333	-	-	-	-	-	-	19,429,211	d
Student Activities Complex	674,719	-	-	-	-	-	-	-	674,719	d
Student Housing	3,346,873	1,646,200	-	-	-	105,810	-	215,000	4,672,263	b
Student Housing Lambuth	398,021	16,000	-	-	-	-	-	-	414,021	b
University Conference Center	262,989	-	-	-	(44,758)	b	178,467	-	39,764	d
University Initiatives Improvements	13,097,465	525,000	-	-	-	-	-	-	13,622,465	d
University Schools Initiatives	235,729	360,000	-	-	-	31,017	-	-	564,712	e
University Service Court	966,897	36,600	-	-	-	-	-	-	1,003,497	b
UC/Rose R&R	77,000	-	-	-	-	-	-	10,000	c	b
TOTAL	97,313,330	(1,869,667)	13,500	-	504,692	1,813,504	-	282,000	93,799,351	

Footnotes:

- a. Transfer to Funds for Retirement of Indebtedness
- b. Equipment use charges
- c. Transfer to Unexpended Plant Fund
- d. Allocated for Renewals and Replacements in accordance with Tennessee Board of Regents Budget Requirement
- e. Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- f. Interfund Transfers

The University of Memphis
 October Budget 2022-2023
 Analysis of Changes in Retirement of Indebtedness

ACCOUNT NAME	PROJECT BALANCE June 30, 2022	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2023	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Principal	Interest	Reallocation	Other (Footnote)		
TSSBA Projects:											
Carney-Johnston Dorm	-	195,000				137,622	37,179		20,199	a	-
Carpenter Complex Reno & Add	-	256,300				173,840	65,787		16,673	a	-
Centennial Place	2,911,028	2,943,300				1,621,355	1,309,420		12,525	a	2,911,028
Housing Sprinklers	-	191,300				126,827	60,297		4,176	a	-
Indoor Football Practice Facility	-	1,067,400				810,959	256,421		20	a	-
Living Learning Residence Complex (West Hall)	-	1,418,100				686,401	725,346		6,353	a	-
Performance Contracting	-	285,800			513,315	718,013	81,102			a	-
Physical Education Building Reno/Add	-			579,300		456,943	122,317		40	a	-
Richardson & Rawls Fire Safety	-	209,000				166,435	38,282		4,283	a	-
Student Activities Complex	-	700,000		449,600		896,623	252,955		22	a	-
Student Activities Complex - \$3.6M	-	125,000		17,950		98,910	44,006		34	a	-
University Center Renovation	-			2,383,600		1,777,394	606,192		14	a	-
University Service Court	-	202,000				152,453	30,579		18,968	a	-
Land Bridge and Parking Garage	-	960,000		828,800		452,278	1,336,469		53	a	-
Student Recreation Facility	-	360,000		1,147,400		381,133	1,126,238		29	a	-
Unallocated Debt Service Fees	-	5,956,100		(5,406,650)					549,450	c	-
GO Bond Projects:											
Land Acquisition Program	-	-				286,250	15,000		5,000		-
TOTAL	2,911,028	14,869,300	-	-	799,565	8,923,436	6,107,590	-	637,839		2,911,028

Footnotes:

- a. Administrative fees
- b. Transfer from Unexpended Plant Fund
- c. Transfer from Renewals and Replacements