



The University of Memphis

October 2023-2024 Analysis

The University of Memphis
2024 October Budget Analysis
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**The University of Memphis
October Budget 2023-24
Contra-Revenue Accounts for Bad Debt**

Account Code	Account Name	Actual 2022-2023	October 2023-2024
		<hr/>	<hr/>
51999	Bad Debt - Tuition and Fees	(1,316,942)	(740,000)
58499	Bad Debt - Sales of Edu Act	(134,879)	(35,500)
58896	Bad Debt - Sales of Other Act	1,279	(25,700)
59299	Bad Debt - Student Housing	(182,103)	(185,000)
59398	Bad Debt - Parking	(18,501)	(35,000)
59499	Bad Debt - Vending	(7)	(500)
59799	Bad Debt - Rental Properties	(5,077)	(1,000)
		<hr/>	<hr/>
	Total	<u>(1,656,230)</u>	<u>(1,022,700)</u>

**The University of Memphis
October Budget 2023-2024
Unrestricted and Restricted Athletics**

		Actual 2022-2023			July 2023-2024			October 2023-2024		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES:										
1	Student Athletic Fees	7,722,525	-	7,722,525	6,992,000	-	6,992,000	7,700,000	-	7,700,000
2	General Fund Support	15,320,623	-	15,320,623	1,544,000	-	1,544,000	16,222,200	-	16,222,200
3	Ticket Sales	8,349,692	-	8,349,692	12,135,000	-	12,135,000	8,000,000	-	8,000,000
4	Game Guarantees	14,500	-	14,500	-	-	-	1,000,000	-	1,000,000
5	Conference Income	6,762,961	-	6,762,961	4,091,900	-	4,091,900	6,750,000	-	6,750,000
6	Conference Tournament	-	-	-	-	-	-	-	-	-
7	NCAA Proceeds	1,990,564	332,689	2,323,253	1,100,000	-	1,100,000	2,285,000	-	2,285,000
8	Program Sales	-	-	-	-	-	-	-	-	-
9	Concessions	-	-	-	-	-	-	-	-	-
10	TV / Radio Income	-	-	-	-	-	-	-	-	-
11	Gifts	21,495,111	70,857	21,565,968	11,191,000	200,000	11,391,000	9,825,000	200,000	10,025,000
12	Interest Income	-	7,288	7,288	-	-	-	-	-	-
13	Advertising / Marketing TSP	2,830,730	-	2,830,730	2,596,000	-	2,596,000	3,475,000	-	3,475,000
14	Parking Permits Revenues	1,459,219	-	1,459,219	860,000	-	860,000	1,250,000	-	1,250,000
15	Licensing Fees	928,588	-	928,588	1,208,300	-	1,208,300	750,000	-	750,000
16	Other (describe)*	-	-	-	-	-	-	-	-	-
16a	Misc Commissions Earned	-	-	-	-	-	-	-	-	-
16b	Post Season Revenue	833,553	-	833,553	-	-	-	-	-	-
16c	Federal C.W.S.P.	-	-	-	-	-	-	-	-	-
16d	Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
16e	Other	891,829	122,125	1,013,954	340,000	-	340,000	710,000	-	710,000
Total Revenues		68,599,895	532,959	69,132,854	42,058,200	200,000	42,258,200	57,967,200	200,000	58,167,200
Expenditures:										
1	Administrative Salaries	5,468,494	-	5,468,494	5,821,698	-	5,821,698	6,261,485	-	6,261,485
2	Coaches Salaries	12,025,407	-	12,025,407	11,273,548	-	11,273,548	11,358,469	-	11,358,469
3	Support Staff Salaries	1,279,979	73,364	1,353,343	1,298,994	-	1,298,994	1,692,592	-	1,692,592
4	Employee Benefits	4,899,073	13,177	4,912,250	3,109,300	-	3,109,300	4,663,000	-	4,663,000
5	Team Travel	6,048,160	47,243	6,095,403	3,944,255	-	3,944,255	6,570,075	-	6,570,075
6	Other Travel	1,340,985	21,593	1,362,578	696,045	-	696,045	1,159,425	-	1,159,425
7	Out-of-State Performance-Based Scholarships	6,889,204	-	6,889,204	6,640,500	-	6,640,500	7,050,000	-	7,050,000
8	Other Scholarships	2,296,401	129,908	2,426,309	2,213,500	-	2,213,500	2,350,000	-	2,350,000
9	Post-Season Expense	1,134,681	-	1,134,681	-	-	-	-	-	-
10	Other Operating	25,116,907	355,573	25,472,480	5,467,960	-	5,467,960	15,269,754	-	15,269,754
11	Capital Outlay	464,982	-	464,982	-	200,000	200,000	-	200,000	200,000
12	Transfers	1,635,622	-	1,635,622	1,592,400	-	1,592,400	1,592,400	-	1,592,400
Total Expenses		68,599,895	640,858	69,240,753	42,058,200	200,000	42,258,200	57,967,200	200,000	58,167,200

**The University of Memphis
October Budget 2023-2024
Summary by Unit - R & R and Contingency Allocation Computations**

	<u>Actual Fund Balance July 1, 2023</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-Mandatory Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal June 30, 2024</u>
Auxiliary Enterprises:									
University Service Court	1,587,243	5,767,600	-	5,767,600	5,220,400	202,000	345,200	-	1,587,243
Food Services	4,506,515	9,173,400	-	9,173,400	8,590,500	-	582,900	-	4,506,515
Student Housing	-	17,734,800	-	17,734,800	10,764,500	5,243,300	1,727,000	-	-
Copier Vending	2,246,946	199,500	-	199,500	189,500	-	10,000	-	2,246,946
Parking	-	4,640,000	-	4,640,000	2,355,000	1,785,000	500,000	-	-
Rental Properties	-	958,200	-	958,200	624,600	-	333,600	-	-
Total	8,340,704	38,473,500	-	38,473,500	27,744,500	7,230,300	3,498,700	-	8,340,704

Contingency Allocation:

5% of Revenue	1,923,675
Per Budget	<u>1,923,700</u>
Difference*	(25) (Rounding up to next 100's)

R & R Transfer:

5% of Gross Margin	1,923,675
Per Budget	<u>3,117,100</u>
Difference*	(1,193,425) (Additional R&R in accordance with approved plan)

**The University of Memphis
October Budget 2023-2024
Unrestricted E&G Longevity Reporting Form**

	ACTUAL 2022-23	OCTOBER 2023-24
Total Unrestricted E&G Longevity	<u><u>\$ 2,525,471</u></u>	<u><u>\$ 2,610,800</u></u>

**The University of Memphis
October Budget 2023-2024
Centers of Excellence
Actual FY 2022-2023**

I. Restricted Revenues	State <u>Appropriation</u>	<u>Carry forward</u>	Other <u>(Describe)</u>	<u>Total</u>
Applied Psychology	934,200	244,103		1,178,303
Communication Disorders	468,700	622,594		1,091,294
Earthquake Information	1,108,900	55,698		1,164,598
Egyptology	184,400	15,536		199,936
Teacher Education	475,800	420,411		896,211
TOTAL	3,172,000	1,358,342	-	4,530,342

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	516,691	18,800	166,752	35,871	142,389	-	880,503
Communication Disorders	273,816	8,700	123,597	12,505	17,402	-	436,020
Earthquake Information	743,879	22,900	318,983	4,905	27,143	-	1,117,810
Egyptology	114,763	6,600	42,364	13,354	11,635	-	188,716
Teacher Education	147,597	4,200	58,831	-	10,380	-	221,008
TOTAL	1,796,746	61,200	710,527	66,635	208,949	-	2,844,057

III. Matching Funds	<u>Unrestricted E & G</u>			<u>FOP</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
	<u>Organization</u>	<u>Program</u>	<u>Amount</u>				
Applied Psychology	214000	250	801,431				801,431
Communication Disorders	274100	250	300,934				300,934
Earthquake Information	216000	250	790,703				790,703
Egyptology	251100	250	108,494				108,494
Teacher Education	236500	250	112,741				112,741
TOTAL			2,114,303			-	2,114,303

**The University of Memphis
October Budget 2023-2024
Centers of Excellence**

I. Restricted Revenues	<u>State Appropriation</u>	<u>Carryforward</u>	<u>Other (Describe)</u>	<u>Total</u>
Applied Psychology	966,500	297,800		1,264,300
Communication Disorders	505,300	655,274		1,160,574
Earthquake Information	1,154,500	46,788		1,201,288
Egyptology	192,600	11,220		203,820
Teacher Education	510,200	675,203		1,185,403
TOTAL	3,329,100	1,686,285	-	5,015,385

II. Restricted Expenditures	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	<u>Total</u>
Applied Psychology	749,301	19,600	239,437	51,508	204,454	-	1,264,300
Communication Disorders	742,886	9,100	328,985	33,284	46,319	-	1,160,574
Earthquake Information	800,242	23,800	342,805	5,271	29,170	-	1,201,288
Egyptology	124,077	7,000	45,755	14,422	12,566	-	203,820
Teacher Education	809,582	4,600	315,545	-	55,676	-	1,185,403
TOTAL	3,226,088	64,100	1,272,527	104,485	348,185	-	5,015,385

III. Matching Funds	<u>Unrestricted E & G</u>			<u>FOPA</u>	<u>Outside Source Index</u>	<u>Amount</u>	<u>Total</u>
	<u>Organization</u>	<u>Program</u>	<u>Amount</u>				
Applied Psychology	214000	250	1,336,925			-	1,336,925
Communication Disorders	274100	250	685,453			-	685,453
Earthquake Information	216000	250	940,201			-	940,201
Egyptology	251100	250	138,333			-	138,333
Teacher Education	236500	250	698,312			-	698,312
TOTAL			3,799,224			-	3,799,224

**The University of Memphis
October Budget 2023-2024
Basic Maintenance and Operation Expenditure Calculation**

Total M&O Expenditures		45,450,100
Less:		
E & G Utilities		11,124,300
Staff Benefits		7,801,300
Longevity		389,800
Plus:		
Extraordinary Maintenance Transfer		50,000
Net Basic M & O Expenditures		26,184,700
Basic M & O Funded Amount		11,811,100
Actual % of Funded Amount		221.7%
 THEC requested information:		
M&O Operating Expenses (Total expenses less salaries and benefits)		18,339,300
M&O Dept Revenues/Service Charges (in Operating - negative)	(4,812,400)	
M&O Utilities Expense (in Operating)	(11,124,300)	
M&O Salary Expense		19,309,500
M&O Benefit Expense		7,801,300
Total M & O Expenditures-E&G		45,450,100

The University of Memphis
October Budget 2023-2024
TSSBA Debt Service Coverage

	<u>Actual 2021-2022</u>	<u>Actual 2022-2023</u>	<u>Revised 2023-2024</u>
Debit Service Amount	14,059,099	14,636,091	14,634,072
Unrestricted Revenue	447,253,238	542,042,585	498,827,206
Debt Service Coverage	<u>31.81236849</u>	<u>37.03465529</u>	<u>34.08669890</u>

**The University of Memphis
October Budget 2023-2024
TSSBA Debt Service Coverage - Disclosed Projects Adjustment**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
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Revised Budget:

None

Notes:

**The University of Memphis
October Budget FY2023-2024
TSSBA Debt Service Coverage - Required Representations**

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

- | | |
|--|---|
| <p>1. <i>To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:</i></p> <p style="margin-left: 20px;"><i>a The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;</i></p> <p style="margin-left: 20px;"><i>b All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;</i></p> <p style="margin-left: 20px;"><i>c Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;</i></p> <p style="margin-left: 20px;"><i>d The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;</i></p> <p style="margin-left: 20px;"><i>e The Institution will complete each Project free and clear of all liens and encumbrances;</i></p> <p style="margin-left: 20px;"><i>f. The Institution will neither (i) permit any encumbrance which affects the Board’s ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board’s rights, title or interest in or to any Project;</i></p> <p style="margin-left: 20px;"><i>g The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;</i></p> <p style="margin-left: 20px;"><i>h The Institution will comply with all laws, rules and regulations governing the Institution and each Project;</i></p> <p style="margin-left: 20px;"><i>i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;</i></p> <p style="margin-left: 20px;"><i>j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and</i></p> <p style="margin-left: 20px;"><i>k The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.</i></p> | <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> <p>X</p> <hr style="width: 100%;"/> |
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Phillip Poteet

Tony Poteet, Chief University Plan Officer, University of Memphis

Schedule I

The University of Memphis
 October Budget 2023-2024
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2023	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2024
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures	
LAND PURCHASES									
Local Funds:									
Campus Additions	3,350,388.00			127,500	634,000 a		1,750	157,500 b	3,952,638
Reserved Campus Additions	300,000.00								300,000
TSSBA/GO:									
Land Acquisition Program	990,934.00			24,700					1,015,634
NEW CONSTRUCTION									
State Appropriations:									
Community Health Facility - State	2,568,803.00			-	-		-	2,568,803 h	-
STEM Research Building- GO Bonds	15,920,315.00			-	-		14,328,284	-	1,592,031
Local Funds:									
Fedex Baseball Facility -Gift	66,905.00			-	-		66,905	-	-
Land Bridge Local Fund	530,984.00			-	-		-	530,984 h	-
Land Bridge Utilities	34,266.00			-	-		-	34,266 h	-
Music Center Gifts	90,177.00			-	-		90,177	-	-
Music Center Match	-			-	-		(56,088)	-	56,088
New Student Housing - Local	113.00			-	-		-	114 h	-
STEM Research Building-GIK	723,579.00			-	-		200,000 e	923,579	-
STEM Research Building-Local	5,657,596.00			-	-		5,091,836	-	565,760
Student Recreation Facility Local	220,793.00			-	-		-	220,793 h	-
Women's Softball Training - Gifts	38,711.00			-	-		-	38,711 h	-
MAJOR RENOVATIONS									
State Appropriations:									
Academic Buildings HVAC Corrections	1,075,537.00			-	-		1,075,537	-	-
Access and Security Updated	214,645.00			-	-		214,645	-	-
Accessibility(ADA) Adaption III	16,183.00			-	-		16,183	-	-
Building Code & Safety	645,632.00			-	-		645,632	-	-
Campus Middle School Renovations	4,687,198.00			-	-		4,687,198	-	-
Campus Wide Bldg Control Replacement & Upgrade	1,097,227.00			-	-		1,097,227	-	-
Campus Wide Bldg Envelope Repairs	1,225,458.00			-	-		1,225,458	-	-
Campus Wide Boiler & Pipe Repairs	3,006,861.00			-	-		2,255,145	-	751,716
Central Plant & CFA Chillers & HVAC	2,225,370.00			-	-		2,225,370	-	-
Electric and Gas Utility Updates	27,825.00			-	-		27,825	-	-
FEC HVAC Upgrades	2,128.00			-	-		2,128	-	-
Fieldhouse Improvements	38,393.00			-	-		38,393	-	-
HVAC Component Replacement Multi Bldg	3,593,796.00			-	-		3,593,796	-	-
Lambuth Campus Classroom Conversion	411,931.00			-	-		411,931	-	-
Lambuth Library Large Classroom	60,061.00			-	-		-	60,061 h	-
Lambuth Sprague Hall Nursing Match	220,779.00			-	-		220,779	-	-
Mult Bldg Widow Replacement & Brick Rep	2,200,553.00			-	-		1,650,415	-	550,138
Multi Bldg Upgrades & Repairs	3,236,419.00			-	-		3,236,419	-	-
Multi Building Repairs 2023	3,973,685.00			-	-		3,377,632	-	596,053
Multiple Bldg Interior Repair	11,167.00			-	-		11,167	-	-
Multiple Bldg Roof Replacement	833,597.00			-	-		416,799	-	416,798
Multiple Elevator and Fire Alarms	-	5,340,000		-	-		4,005,000	-	1,335,000
Mynders Hall Roof Repair	54,324.00			-	-		4,200	50,124 h	-
Student Housing Imp Carpenter South	19,924.00			-	-		-	19,924 h	-
Student Rec Center Re-Roof & Repairs	4,950.00			-	-		4,950	-	-
Student Venture Hub	6,759.00			-	-		6,759	-	-
UC Truss System	24,239.00			-	-		161	24,078 h	-
Various Building HVAC Updates 2017	806,701.00			-	-		806,701	-	-
TSSBA:									
Energy Conservation	30,000.00			-	-		-	30,000 h	-
Local Funds:									
Admin Bldg Transformer Replacement	9,144.00			-	-		3,493	5,651 h	-
Campus Parking Repaving	1,141.00			-	-		-	1,141 h	-
Lighting Updates Local	45,414.00			-	-		45,414	-	-
McWherter Cooling Tower Replacement	11,075.00			-	-		-	11,075 h	-
Panhellenic Bldg Int Study Renovation	32,173.00			-	-		32,173	-	-
Physical Plant Work Space	94,242.00			-	-		6,232	88,010 h	-
Safety & Security Enhancement 2022	3,543,141.00			3,653,000	-		3,543,141	3,653,000 c	-
Soccer Lights	64,000.00			-	-		-	64,000 h	-
Traffic and Circulation - Local	114,157.00			-	-		114,157	-	-
Wilder Tower 10th Floor	86,142.00			-	-		-	86,142 h	-

Schedule I

The University of Memphis
 October Budget 2023-2024
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2023	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2024	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures		Other (Footnote)
SPECIAL PROJECTS										
State Appropriations:										
ADA Compliance	29,287.00			-	-			29,287	-	-
Local Funds:										
Academic Initiatives	15,000,000.00			(15,000,000)	-			-	-	-
Administration Building Room 275	87.00			-	-			-	87	h
Athletic Facility Improvements	263,006.00			-	-			263,006	-	-
B&F Johnson Hall Room 005	-			26,000	-			25,000	-	1,000
Ball Hall 4th Floor	12,061.00			-	-			800	11,261	h
Campus Classroom Door Security	122,417.00			-	-			122,417	-	-
Campus School Office & Media Reno	3,026.00			-	-			3,026	-	-
CFA Museum HVAC Modifications	20,824.00			-	-			-	20,824	h
Chiller Replacement-Centennial	63,000.00			-	-			59,000	4,000	h
Classroom Improvement Projects	221,051.00			-	100,000	g		165,788	-	155,263
CRIS Fencing Irrigation Lights	348.00			-	50,000	a		-	50,348	h
Defense Audit Remediation	41,737.00			-	-			1,010	40,727	h
Defense Audit RIP	48,000.00			-	-			48,000	-	-
Deferred Maintenance Phase III FP	12,025,237.00			(12,000,000)	-			-	-	25,237
Deferred Maintenance Phase III PP	2,202,139.00			1,178,345	-			595,940	-	2,784,544
Ellington Generator Replacement	31,554.00			-	-			31,554	-	-
Elma Roane LockerRoom Athletics	6,275.00			-	-			582	5,693	h
Elma Roane LockerRoom Athletics F&E	28,713.00			-	-			28,713	-	-
Engineering Adm 102D BYOD Lab	2,986.00			-	-			-	2,986	h
Engineering Science 113 Lab Remodel	-			55,000	-			55,000	-	-
Engineering Suite 201 Renovations	8,552.00			-	-			8,475	77	h
Extraordinary Maintenance	873,167.00			50,000	-			-	-	923,167
FA Office Doors- Wilder Ste 109A	10,365.00			-	-			9,839	526	h
Facility & Administrative Recovery	4,133,255.00			-	-			-	-	4,133,255
Facility Fee	1,924,500.00			-	710,200	g		1,443,375	-	1,191,325
Facility Fee Projects	523,225.00			810,200	(810,200)	g		523,225	-	-
Facility Fees - Lambuth	120,225.00			207,000	(207,000)	g		120,225	-	-
Facility Fees - Lambuth(PP)	850,774.00			-	207,000	g		638,080	-	419,694
FCBE 4th Floor Renovations	60,455.00			-	-			-	60,455	h
FEC Classroom Upgrades	9,559.00			-	-			-	9,559	h
FedEx Hallway Access Control	2,546.00			-	-			-	2,546	h
FH 155 Lab Renovation	5,651.00			-	-			2,475	3,176	h
Fieldhouse Gyms HVAC	363,572.00			-	-			363,572	-	-
Fogelman Admin Room 100	465.00			-	-			-	465	h
Fogelman Water Fountains Green Fee	23,310.00			-	-			-	23,310	h
Gender Neutral	22,061.00			-	-			22,061	-	-

Schedule I

The University of Memphis
 October Budget 2023-2024
 Analysis of Unexpended Plant Fund

Account Name	UNEXPENDED BALANCE June 30, 2023	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2024	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		State Appropriations	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	Other (Footnote)	Expenditures		Other (Footnote)
SPECIAL PROJECTS (Continued)										
Local Funds: (Continued)										
Holiday Inn HVAC Replacements	115,210.00			-	-			115,210	-	-
Holiday Inn Parking Gate Project	43.00			-	-			43	-	-
Holiday Inn Parking Repair/Restripe	225,000.00			-	-			225,000	-	-
Insurance Claim Projects	255,613.00			150,000	-		774,057 f	1,179,670	-	-
Johnson Hall Rm 221 Structure Chang	7,407.00			-	-			-	7,407 h	-
Kronos Timekeeping Leave Manager	19,456.00			-	-			-	19,456 h	-
KWS Moving Expenses	5,744.00			-	-			-	5,744 h	-
Lambuth Parking Expansion	31,046.00			-	-			-	31,046 h	-
Lambuth Quad Fountain	918.00			-	-			-	918 h	-
Lambuth Wilder Chiller Replacement	6,817.00			-	-			6,817	-	-
Library Retrofit S Vault Shelving	-			94,355	-			94,355	-	-
Life Sciences Room 523/525/527 Reno	15,155.00			-	-			1,105	14,050 h	-
Mail Svc Awning / Concrete Project	601.00			-	-			-	601 h	-
Major Maintenance	168,752.00			500,000	-			668,752	-	-
Master Plan Update	138,250.00			-	-			135,163	-	3,086
McWherter Lib Chiller Repl. Match	78,950.00			-	-			-	78,950 h	-
Music Building Library Renovation	-			-	-		71,176 e	71,176	-	-
Mynders Hall Renovation	1,500,000.00			-	-			1,125,000	-	375,000
Old Recreation Center Transformer	398,555.00			-	-			398,555	-	-
P3 Housing Development Feasibility	-			-	75,000 a			75,000	-	-
Park Ave Camp Surplus Property	250,000.00			-	(250,000) g			-	-	-
Parking Garg 2 Parking Safety Imp	-			-	28,000 a			28,000	-	-
Parking Lot 15 Gate Access	298.00			-	-			-	298 h	-
Parking Lot 48 & 52 Repaving	8,520.00			-	-			1,100	7,420 h	-
Parking Lot Repaving 2023	781,805.00			-	-			586,354	-	195,451
Physical Plant Building	-			-	250,000 g			250,000	-	-
Rose Theater AV	-			-	418,600 a			418,600	-	-
SC/RH Asbestos Removal - Settlement	1,128.00			-	-			-	1,128 h	-
Security Fencing	3,333.00			-	-			-	3,333 h	-
TVA Evergy Grant	67,924.00			-	-			67,924	-	-
UC Shelby Room AV Project	-			-	34,600 a			34,600	-	-
UM Parking Expansion	686,258.00			-	-			514,694	-	171,564
Unallocated Funds Completed Project	261.00			-	-			-	261 h	-
Unallocated Local Funds	-			-	-			1,149	-	-
University Renovations	947,137.00			515,000	-	1,149		731,069	-	731,068
Utilities Fluctuation/Energy Conservation	5,349,477.00			-	-			22,508	249,600 b	5,077,369
Utility Meters Installation	750.00			-	-			750	-	-
Wellness Center Fitness Equipment	18,196.00			-	-			4,829	13,367 h	-
Wilder 12 Floor Renovation - Local	14,021.00			-	-			-	14,021 h	-
Wilder Tower 1st & 2nd Flr Recruit	4,651.00			-	-			2,633	2,018 h	-
Wilder Tower Repairs	2,561,297.00			-	-			1,920,973	-	640,324
Zach Curtin HVAC Controls Upgrade	532.00			-	-			532	-	-
To be Approved by SBC										
Local										
Access Control								1,000,000 d		1,000,000
Athletic Therapy Pool Replace								350,000 d		350,000
Holiday Inn Reroof								2,250,000 d		2,250,000
Orgell Chiller								400,000 d		400,000
Rental Property Demolition								300,000 d		300,000
Soccer Improvements								7,000,000 e		7,000,000
Softball Fence Pad Replace								200,000 e		200,000
TOTAL	116,962,070.00	5,340,000	-	(19,608,900)	1,240,200	1,149	12,545,233	68,690,514	8,330,035	39,459,203.00

Footnotes:
 a Transfer from Funds for Renewals and Replacements
 b Transfer to Funds for Retirement of Indebtedness
 c Transfers to Funds for Renewals and Replacements
 d Local funds
 e Gifts
 f Insurance
 g Interfund transfers
 h Close-out; return project funds to source

Schedule II

The University of Memphis
 October Budget 2023-2024
 Analysis of Changes in Renewal and Replacement Funds

ACCOUNT NAME	Project Balance	ADDITIONS				DEDUCTIONS			Project Balance
	June 30, 2023	Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	June 30, 2024
Academic Affairs Initiatives	21,000,000	(21,000,000)	-	-	-	-	-	-	- d
Auxiliary Strategic Reserves	16,281,937	-	-	-	-	-	-	75,000 f	16,206,937 e
Campus Planning & Design R&R	71,823	98,000	-	-	-	17,000	-	-	152,823 e
Campus Recreation Intramural Sports	1,453,000	-	-	-	-	100,000	-	-	1,353,000 d
College of Education Initiatives	400,000	-	-	-	-	50,000	-	-	350,000 d
Collierville Center	51,165	-	-	-	-	10,000	-	-	41,165 d
Computer Services	807,652	-	-	-	-	157,100	-	-	650,552 d
Copier Vending	257,369	10,000	-	-	-	10,000	-	3,000 f	254,369 b
Departmental Motor Vehicles	1,699,621	1,835,000	440	-	-	581,500	-	-	2,953,561 d
Fedex Institute of Technology	973,616	-	5,130	-	-	485,600	-	-	493,146 d
Food Service	2,503,643	476,200	-	-	-	100,000	-	152,000 f	2,727,843 b
Food Vending	122,124	11,000	-	-	-	10,000	-	4,000 f	119,124 b
Info Systems Entp Resource Planning	243,002	653,000	-	-	-	75,900	-	-	820,102 d
Integrated Microscopy Center Equip	38,595	-	210	-	-	-	-	-	38,805 d
IT Network Refresh	7,087	-	-	-	-	-	-	-	7,087 d
Lambuth Initiatives & Improvements	500,000	-	-	-	-	-	-	-	500,000 d
Millington Operations	200,000	-	-	-	-	-	-	-	200,000 d
Network Services	362,000	1,015,000	-	-	-	-	-	-	1,377,000 d
Student Fee Funded Building Reserve	29,846,176	-	-	-	259,200 c	-	-	453,200 f	29,652,176 d
Parking	1,485,235	500,000	60	-	-	127,400	-	107,000 f	1,750,895 b
Physical Education Complex	791,565	-	-	-	-	-	-	50,000 f	741,565 d
PP Timekeeping System	172,879	-	-	-	-	-	-	-	172,879 d
Rental Properties Lambuth R&R	63,242	-	-	-	-	10,000	-	-	53,242 b
Reprographics	121,260	-	-	-	-	-	-	-	121,260 d
Residential And Commercial Rentals	556,957	181,400	-	-	-	59,900	-	-	678,457 b
Strategic Reserves	16,448,864	11,900,000	-	-	3,653,000 a	-	-	-	32,001,864 d
Student Activities Complex	674,719	-	-	-	-	-	-	-	674,719 d
Student Housing	2,908,561	1,638,200	-	-	-	175,700	-	298,000 f	4,073,061 b
Student Housing Lambuth	421,130	11,900	-	-	-	368,900	-	-	64,130 b
University Conference Center	281,971	-	-	-	-	79,200	-	-	202,771 d
University Initiatives Improvements	15,888,628	525,000	-	-	-	-	-	-	16,413,628 d
University Schools Initiatives	373,076	600,000	-	-	-	-	-	-	973,076 e
University Service Court	991,258	288,400	-	-	-	100,000	-	98,000 f	1,081,658 b
UC/Rose R&R	200,000	-	-	-	-	64,900	-	-	135,100 b
TOTAL	118,198,155	(1,256,900)	5,840	-	3,912,200	2,583,100	-	1,240,200	117,035,995

Footnotes:

- a. Transfer from Unexpended Plant
- b. Equipment use charges
- c. Transfer to Unexpended Plant Fund
- d. Allocated for Renewals and Replacements in accordance with Tennessee Board of Regents Budget Requirement
- e. Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
- f. Transfer to Unexpended Plant

Schedule III

The University of Memphis
 October Budget 2023-2024
 Analysis of Changes in Retirement of Indebtedness

ACCOUNT NAME	PROJECT BALANCE June 30, 2023	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2024	
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Principal	Interest	Reallocation	Other (Footnote)		
TSSBA Projects:											
Carney-Johnston Dorm	-	195,000				140,526.00	34,276.00		20,198.00	a	-
Carpenter Complex Reno & Add	-	256,300				183,546.00	61,229.00		11,525.00	a	-
Centennial Place	2,986,005	2,943,300				1,673,284.00	1,257,491.00		12,525.00	a	2,986,005.00
Housing Sprinklers	-	196,000				136,184.00	55,065.00		4,751.00	a	-
Indoor Football Practice Facility	-	1,067,400				852,547.00	214,833.00		20.00	a	-
Living Learning Residence Complex (West Hall)	-	1,311,000				565,366.00	695,399.00		50,235.00	a	-
Performance Contracting	-	285,800			249,600.00	484,351.00	51,043.00		6.00	a	-
Physical Education Building Reno/Add	-	-		589,100.00		480,106.00	108,987.00		7.00	a	-
Richardson & Rawls Fire Safety	-	209,000				173,159.00	31,223.00		4,618.00	a	-
Student Activities Complex	-	700,000		770,000.00		1,247,454.00	222,267.00		279.00	a	-
Student Activities Complex - \$3.6M	-	125,000		18,100.00		101,551.00	41,544.00		5.00	a	-
University Center Renovation	-	-		2,343,300.00		1,827,174.00	516,077.00		49.00	a	-
University Service Court	-	202,000				157,039.00	26,232.00		18,729.00	a	-
Land Bridge and Parking Garage	-	960,000		829,000.00		475,472	1,313,276.00		252.00	a	-
Student Recreation Facility	-	-		1,507,400.00		400,678	1,106,692.83		29.17	a	-
Unallocated Debt Service Fees	-	6,316,100		(6,056,900.00)					259,200.00	c	-
GO Bond Projects:											
Land Acquisition Program	-	-			157,500.00	154,564.00	2,900.00		36.00		-
TOTAL	2,986,005	14,766,900	-	-	407,100	9,053,001	5,738,535	-	382,464		2,986,005

Footnotes:

- a. Administrative fees
- b. Transfer from Unexpended Plant Fund
- c. Transfer from Renewals and Replacements

The University of Memphis
October Budget 2023-2024
Remedial, Developmental, and Prescribed Courses

	ACTUAL 2022-2023	JULY 2023-2024	OCTOBER 2023-2024
Salaries:			
Administrative	31,551	-	-
Academic	1,002	50,000	35,033
Supporting	7,493	937	937
Students	47,377	34,000	34,000
Professional	252,861	260,229	283,482
Employee Benefits	128,969	150,600	209,164
Travel	4,664	-	4,498
Operating Expenses	517,466	596,752	989,975
Capital Outlay	-	-	-
Total Expense	991,383	1,092,518	1,557,089