Budget Impact Statement

REVISED BUDGET AND SCOPE OF WORK

As requested, we have adjusted the budget and descoped our work to fit into the available funding of $_____. The following table shows the reduction of the budget in each project year:

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proposed Budget</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reduction</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revised Budget</td>
<td></td>
<td></td>
<td></td>
<td>$</td>
</tr>
</tbody>
</table>

The primary changes made to reach the new budget target include the following:

Provide a statement summarizing the change in each category. Examples are given:
- The PI’s sponsored effort has been reduced to .99 person months each summer for all project years.
- One Graduate Research Assistant has been removed from the budget.
- Travel has been reduced to $2,000 in domestic travel each project year and $3000 in international travel.

The project has been descoped to fit into the target budget and match the budget changes above as follows: [Examples are given]
- We will no longer have a graduate student assist with outreach.
- Travel has been reduced to only required meetings and one invited international conference.

[If the budget reductions were able to be done without changing the scope of work, then state: No changes to the technical description are necessary.]