Budget Impact Statement

REVISED BUDGET AND SCOPE OF WORK

As requested, we have adjusted the budget and descoped our work to fit into the available funding of \$_____. The following table shows the reduction of the budget in each project year:

	Year 1	Year 2	Year 3	Year 4	Total
Proposed Budget					
Reduction					
Revised Budget					\$

The primary changes made to reach the new budget target include the following:

Provide a statement summarizing the change in each category. Examples are given:

- The PI's sponsored effort has been reduced to .99 person months each summer for all project years.
- One Graduate Research Assistant has been removed from the budget.
- Travel has been reduced to \$2,000 in domestic travel each project year and \$3000 in international travel.

The project has been descoped to fit into the target budget and match the budget changes above as follows: *[Examples are given]*

- We will no longer have a graduate student assist with outreach.
- Travel has been reduced to only required meetings and one invited international conference.

[*If the budget reductions were able to be done without changing the scope of work, then state:* No changes to the technical description are necessary.]