

## 01 29 73 – SCHEDULE OF VALUES

### PART 1 - GENERAL

#### 1.01 FORM AND APPROVAL

- A. The form for the Schedule of Values shall be AIA Document G703 Continuation Sheet.
- B. If objected to by the Designer or the Owner revise and resubmit the Schedule of Values to the Designer's and Owner's satisfaction prior to submitting an Application for Payment.

#### 1.02 LEVEL OF DETAIL

- A. Provide a breakdown of the Contract Sum in sufficient detail to facilitate ongoing evaluation of Applications for Payment and progress measurement and reports.
- B. Round off line items to the nearest whole dollar with the total equal to the Contract Sum.

#### 1.03 ALLOCATION OF VALUES

- A. Phases:
  - 1. If Phases are stipulated with distinct commencement, duration, or completion requirements, divide the allocation to correspond to the Phases.
  - 2. Within each Phase subdivide the allocations as described below and subtotal.
- B. Sitework:

Provide line items for sitework including categories for site utilities, roads and parking, and appurtenances according to general type and physical separation.
- C. Each involved building or major structure:
  - 1. Categorize items by major trades or units of work corresponding to the divisions and sections of the specifications.
  - 2. Further subdivide as desired but maintain a distinct and identifiable correspondence to this allocation.
- D. If allowances are stipulated in the Work, provide a line item in the Schedule of Values for each allowance, including quantity allowances associated with Unit Prices. If the project has phases associate the allowance with the relevant phase.
- E. If the Contract is a CM/GC contract based on a Guaranteed Maximum Price (GMP) with estimated trades identified as a part of the GMP, provide a distinct line item for each estimated trade.
- F. Prior to receipt of written approval of a Change Order, do not show in any respect a Change Order intended to modify the Contract sum, regardless of the Change Order's status prior to being fully execute. After a Change Order which modifies the Contract Sum is approved and fully executed by the Owner show the Change Order as follows.
  - 1. Provide a single line item for each fully executed Change Order with identification by Change Order number.
  - 2. Maintain these line items through the balance of the project.
- G. For the final statement of accounting incorporate Change Orders that modify the Contract Sum into the appropriate allocations.

END OF SECTION