

Budget

UNIVERSITY OF MEMPHIS (January – May)

1. PREPARES REQUEST for projects in accordance with state issued instructions. Projects include program statement, scope of work, cost estimate. Categories include request for state appropriation for Capital Outlay (new buildings or major renovations) or capital maintenance (major maintenance replacements or safety items). Disclosure projects funded by the University are also included.



BOARD OF TRUSTEES (June)

2. REVIEW REQUEST for conformance to Master Plan and prioritization.



THEC (July – September)

3. REVIEWS PROJECT REQUESTS, confirms understanding of scope and cost, ranks projects from Higher Education entities and makes combined recommendation to the Governor.



GOVERNOR (February)

4. Develops state budget recommendation with assistance of Finance and Administration and submits to Legislature.



LEGISLATURE (June)

5. Reviews budget, amends if necessary, appropriates funds and approves disclosure projects.



STATE BUILDING COMMISSION (SBC)

6. Project goes to SBC approval process, 2ND Thursday of each month. Projects are approved for scope, source of funds, designer is selected.