

Qualified Appraisal – A qualified appraisal must include the following information:

- A description of the property in sufficient detail for a person who is not generally familiar with the type of property to determine that the property appraised is the property that was (or will be) contributed.
- If there is more than one item, a list of the items including the description, make, model, etc. must be provided.
- The physical condition of any tangible property.
- The date (or expected date) of the contribution.
- The terms of any agreement or understanding entered into (or expected to be entered into) by or on behalf of the donor that relates to the use, sale, or other disposition of the donated property.
- The name, address, and tax identification number of the qualified appraiser and if the appraiser is a partner, an employee or an independent contractor engaged by a person other than the donor; the name, address, and tax identification number of the partnership of the person who employs or engages the appraiser. The appraisal must include a disclaimer statement regarding any affiliation with the donor or the contributed property.
- The qualifications of the qualified appraiser who signs the appraisal, including the appraiser's background, experience, education, and any membership in a professional appraisal association.
- A statement that the appraisal was prepared for tax purposes.
- The date (or dates) on which the property was valued.
- The appraised fair market value on the date (or expected date) of contribution.
- The method of valuation used to determine the fair market value, such as the comparable sales or market data approach, or the replacement cost less depreciation
- The specific basis for the valuation, such as any specific comparable sales transactions.
- A description of the fee arrangement between the donor and appraiser.

Qualified Appraiser – A qualified appraiser is an individual who meets all the following requirements:

- The individual either:
 - Has earned an appraisal designation from a recognized professional appraiser organization for demonstrated competency in valuing the type of property being appraised, or
 - Has met certain minimum education and experience requirements.
- The individual regularly prepares appraisals for which he or she is paid.
- The individual demonstrates verifiable education and experience in valuing the type of property being appraised.
- The individual has not been prohibited from practicing before the IRS under section 330© of Title 31 of the United States Code at any time during the 3 year period ending on the date of the appraisal.
- Is not an excluded individual (see below).

Excluded Individuals – The following persons cannot be qualified appraisers with respect to particular property:

- The donor of the property or the taxpayer who claims the deduction.
- The donee of the property.
- A party to the transaction in which the donor acquired the property being appraised, unless the property is donated within two months of the date of acquisition and its appraised value does not exceed its acquisition price. This applies to the person who sold, exchanged, or gave the property to the donor, or any person who acted as an agent for the transferor or donor in the transaction.
- Any person employed by, married to, or related to any of the above persons. Example: If the donor acquired a painting from an art dealer, neither the dealer nor person employed by the dealer can be qualified appraisers for that painting.