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Citizenship: USA

Educational Background Bachelor of Arts, Mathematics, Miami University
Master of Arts, Economics, The Ohio State University
Doctor of Philosophy, Economics, The Ohio State University

Principle fields of interest Emerging and transition economies, Applied International Development and Finance, Fiscal and Monetary Policy, Econometric Modeling and Forecasting

University Positions

2019-2023 University of Memphis Board of Trustees. Chair, Academics, Research and Student Success Committee

2018- University of Memphis Board of Trustees

2018- Co-Director, FedEx Institute of Technology, Data Science Research Cluster

2015-2017 Visiting Professor, Ph.D. Adviser, Al Farabi, Kazakhstan National University

2006 Visiting Scholar, Research Department, St. Louis Federal Reserve Bank, St. Louis, Missouri

2000 Visiting Scholar, Institute for Economic Research – Halle, Halle, Germany
Short-term visiting professor, University of Warsaw

1996 - 1997 Interim Chairperson, Department of Economics, Fogelman College of Business and Economics, The University of Memphis.

1994 - 1997 Director, International Master of Business Administration, Fogelman College of Business and Economics, The University of Memphis.

1994 - Professor and William N. Morris Chair of Excellence in International Economics, University of Memphis.

1991-1994 Professor of Economics and W. Frank Barton Faculty Fellow, The Wichita State University.

1992 Visiting Professor, University of Warsaw, Warsaw, Poland (Summer).

1991 Mitsui Distinguished Fellow, Mitsui Research Institute Co., Inc., Tokyo, Japan (Summer).

1989-1991 Pew Charitable Trusts Economics Scholar-in-Residence and Director of Economics Program, Institute for East-West Studies, NY, New York.

1988-1989 Associate Professor, The Wichita State University.

1986-1988 Assistant Professor, The Wichita State University.

1982-1986 Assistant Professor, University of North Carolina - Greensboro.

- 1981-1982 Fulbright Scholar, Main School of Planning and Statistics, Warsaw, Poland.
1979-1981 Instructor, Assistant Professor, University of North Carolina - Greensboro.

Administrative Experience

- 2018- Co-Director, FedEx Institute of Technology, Data Science Research Cluster
1996 - 1997 Interim Chairperson, Department of Economics. Responsible for all academic programs (BA, BS, MA, PhD concentration), curriculum and course development developed new policies and procedures, performed faculty annual review and promotion and tenure. Fifteen faculty, two professional staff and several student employees.
1994 - 1997 Director, International Master of Business Administration, Fogelman College of Business and Economics, The University of Memphis. Redesigned interdisciplinary curriculum and implemented new courses; developed a profitable overseas internship program; managed marketing and student recruitment and graduate placement. Three professional staff and several student employees.
1992-1993 Director of USIA collaborative program between WSU and Comenius University, Bratislava, Slovakia. Designed and administered academic and outreach programs, solicited funding, selected 14 faculty participants to teach graduate level courses and assist Comenius University faculty in curriculum and course development, performed program evaluation and final reporting.
1989-1991 Director of Economics Division of the IEWS, NY, NY. Designed and initiated the economics and security program at the Institute. Greatly expanded program budget and activities. Selected and advised international fellows; supervised research and program staff and interns. Administered research and assistance programs in economics and security, solicited and received funding for economics programs.
1987-1989 Graduate Coordinator, Department of Economics, WSU. Administered graduate programs in economics (MA in Economics and Business Economics). Recruited and advised students, awarded assistantships, assigned assistants to faculty, administered comprehensive exams.

Sponsored Activities

Principal Investigator for sponsored research or Project Director for institutional programs or research funded by the Pew Charitable Trusts, the Sasakawa Peace Foundation, the Japan Economics Foundation, the United States Information Agency, the Council for Soviet and East European Research, the International Research and Exchanges Board, the American Council of Learned Societies, the Social Science Research Council, FedEx, St. Louis Federal Reserve Bank, The United States Department of State. Participant in projects funded by the Ford Foundation, the Rockefeller Brothers Fund and the John D. and Catherine T. MacArthur Foundation.

Consulting Activity

- SRI - International, Arlington, VA and Wharton Econometric Forecasting Associates, Washington, DC (1979-1981). Research and development for macroeconomic model of Poland.
Food and Agriculture Organization of the United Nations, Rome, Italy (1984). Background

research and coauthored sections of FAO annual *State of Food and Agriculture in the World*.

The RAND Corporation. Santa Monica, CA (1985). Review and critique staff research prior to publication.

International Bank for Reconstruction and Development. Washington, DC (1990-1991). Project design, background research, and operations missions. Small and medium enterprise development in Czechoslovakia, Hungary, Poland and Yugoslavia.

Expert Evaluation Group, EU project on EU Integration and the Prospects for Catch-Up Development in Central and East European Countries – The Determinants of the Productivity Gap (2001- 2005).

Academy for Educational Development. USAID Project, Research Training for Professional Economists, Yerevan, Armenia. (2003).

FedEx Services. Research Adviser and Project Coordinator, “Survey Based Indicators of Future Economic Activity: Construction of an Index of Expected Transportation Services Demand,” Memphis, TN (2003-2004).

Bearing Point. Structural Macroeconometric Modeling. USAID funded project for customs and tax project for the Ministry of Finance. Yerevan, Armenia (2004).

BearingPoint. Implementing Inflation Forecast Targeting in Kazakhstan. USAID project for the National Bank of the Republic of Kazakhstan. Almaty and Astana, Kazakhstan (2005-2006).

Asian Development Bank. Financial Sector Governance, Implementing Inflation Forecast Targeting, National Bank of the Republic of Kazakhstan. Almaty and Astana, Kazakhstan (2007-2009).

Deloitte Consulting, LLP. Economic Reform to Enhance Competitiveness, National Bank of the Republic of Kazakhstan, Almaty, Kazakhstan (2009- 2010).

Deloitte Consulting LLP, Macroeconomic Project, Astana, Kazakhstan, Ministry of Economic Development and International Trade, (2012).

Sibley International/International Development Group. Azerbaijan Competitiveness and Trade project, Econometric and DSGE modeling and forecasting, Center for Research and Development, National Bank of Azerbaijan, Baku, Azerbaijan (2013).

National Bank of the Republic of Kazakhstan. Technical and policy consultant on forecasting and policy analysis system. (2014).

Palladium International, LLC. Determinants of Migration. USAID Guatemala, Creating Economic Opportunities Project. (2019).

Professional Service

Member of Consulting Board, *Economic Systems* (2020-present)

Member of the Board of Directors, Executive Committee, European Association of Comparative Economics, 2006- 2011, 2016-present

Coeditor, *Comparative Economic Studies* (2003-2007).

Associate Editor, *Economic Change and Restructuring* (2005-2009).

Co-Editor and Member of Scientific Committee of the Board of Editors of the *European Journal of Comparative Economics* (2004 –).

Member of Board of Editors, *Emerging Markets Finance and Trade* (2002-2006).

Associate Editor, *Economics of Planning* (1998-2005).

Member of Board of Editors, *Russian and East European Finance and Trade* (1998-2002).
Member of Board of Editors, *International Atlantic Economic Journal* (1998-present).
Member of Board of Editors, *Comparative Economic Studies* (1994-1997).

Member of Fulbright Selection Committee for Central Europe, Council for International Exchange of Scholars, Washington, D.C. (1997-2000).

Member of Board of Directors, Memphis World Affairs Council (1995-1999).

Member of Selection Committee for Edmund S. Muskie Fellowships for scholars from the Newly Independent States and Baltic Countries, (1993-1996).

Member of Selection Committee for Exchanges with Central and Eastern Europe of the International Research and Exchanges Board (1992-1995).

Member of Ad Hoc Committee on Economics Education Reform in Eastern Europe of the National Research Council of the National Academy of Sciences, Washington, D.C. (1991).

Member of Selection Committee for Eisenhower Exchange Fellowships (1991).

External Reviewer, US Department of State, FREEDOM Support Act, Educational Partnership Program, Economic Development Proposals, Academy for Educational Development (2004).

Member of National Peer Review Committee, Fulbright Senior Specialists Program, Council for the International Exchange of Scholars, (2004-2005).

Member, International Committee, Memphis in May (1997-2000, 2002-present).

Member of the American Association for the Advancement of Slavic Studies.

Member of the American Economics Association.

Executive Director, Economic Club of Memphis (1998-2012).

Referee for:

Journal of World Business, International Review of Economics and Finance, Fudan Journal of the Humanities and Social Sciences, Comparative Economic Studies, Journal of Comparative Economics, Journal of Money, Credit and Banking, Journal of Banking and Finance, Emerging Markets Finance and Trade, World Development, International Review of Economics and Finance, European Journal of Comparative Economics, Association for Comparative Economic Studies Bulletin, Review of Social Economy, Atlantic Economic Journal, Economic Systems.

Publications

Books and Monographs:

Monetary and Banking Reform in Post Communist Economies (New York: IEWS and Westview Press, 1992). Edited with Andrzej Rudka.

Technology Markets and Export Controls in the 1990's: Four Views (New York: New York University Press and IEWS, 1991). Ed.

Economic Reform in Poland: The Aftermath of Martial Law 1981-1988 (Greenwich, CT: JAI Press, 1991). Ed.

Economic Transition in Eastern Europe and the Soviet Union: Issues and Strategies (New York: IEWS, 1991).

The End of Central Planning? Socialist Economies in Transition: The Cases of Czechoslovakia,

Hungary, China and the Soviet Union. (New York: IEWS, 1990), Edited with Claire Gordon.

Symposium Issue of Journals (Guest Editor):

Risk, Regulation and Competition in Banking and Finance in Transition Economies,
Comparative Economic Studies, 50,2 (2008).

Inflation Targeting in Transition Economies, *Comparative Economic Studies*, 50,3 (2008).

Journals:

“Should Countries adopt Capital Controls to Minimize the Risk of Banking Crises? A Categorical Data Analysis,” *The World Economy*, 45,10 (January 2022). With Saktinil Roy.

“Market Fairness and efficiency: Evidence from the Tokyo stock exchange,” *Journal of Banking and Finance*,” Vol. 134. (January 2022). With Thomas McInish and Jiang Zhang.

“The Effects of the Eurasian Economic Union on Regional Foreign Direct Investment and Implications for Growth.” *Journal of International Trade and Economic Development*, (2021). With Yerkezhan Akhmetzaki and Bulat Mukhamediyev.

“Inequality, Autocracy and Sovereign Funds as determinants of Foreign Portfolio Equity Flows,” *Journal of Financial Research*, (2021). With Bhavik Parikh and Tanja Steigner.

“Tax Morale and International Tax Evasion,” *Journal of World Business*, 55 (2020) 101052. With Bhavik Parikh and Tanja Steigner. In top 25 downloads, last quarter 2020.

“The run-up to the global financial crisis: A longer historical view of financial liberalization, capital inflows and asset bubbles,” *International Review of Financial Analysis*, 69 (2020). With Saktinil Roy.

“Tax Havens, Tax Evasion and Tax Information Exchange Agreements in the OECD,” *European Financial Management*, 23,3: 519-543 (2017). With Bhavik Parikh and Tanja Steigner. (Best paper award, most downloads, for *European Financial Management*, 2017).

“Exchange Rate Regimes and Welfare Losses from Foreign Crises: The Impact of the US Financial Crisis on Mexico,” *Review of International Economics*, 25,1: 132-147 (2017), With Kayhan Koleyni.

“Foreign Direct Investment and Export Performance in Emerging Economies: Evidence from Indian IT Firms,” *Review of Development Economics*, 18(4), 681-692, (2014). With Oleks Nikolsko-Rzhevskyy and Deepraj Mukherjee.

“Did the Recent Housing Boom Signal the Global Financial Crisis?” *Southern Economic Journal*, 78,3: 999-1018. (2012) With Saktinil Roy.

“Causes of Banking Crises: Deregulation, credit booms, and asset bubbles, then and now,” *International Review of Economics and Finance*, 24: 270-294. (2012) With Saktinil Roy.

“What is Really Common in the Run-up to Banking Crises?” *Economics Letters*, 113 (2011) 211-214. With Saktinil Roy.

From Peg to Float: Exchange Market Pressure and Monetary Policy in the Czech Republic,” *Review of International Economics*, 19(1), 93-108. (2011) With Gennady Lyakir.

“Using Extraneous Information to Analyze Monetary Policy in Transition Economies” *Journal of International Money and Finance*, 28 (2009) 868-879. With William T. Gavin.

- “Introduction to Symposium: Inflation Targeting in Emerging Economies: Prerequisites, Policies and Outcomes,” *Comparative Economic Studies*, 50,3: 416-420 (2008)
- “Inflation Targeting in Armenia: Monetary Policy in Transition,” *Comparative Economic Studies* 50,3: 421-437. (2008). With King Banaian and Grigor Sargsyan.
- “Risk, Regulation and Competition in Banking and Finance in Transition Economies,” *Comparative Economic Studies*, 50,2: 210-216 (2008). With Koen Schoors and Rudi Vandervennet
- “Real Exchange Rate Misalignment: Prelude to Crisis?” *Economic Systems*, 30: 207-230 (2006). With Saktinil Roy.
- “Liberalization, Entry and Product Quality in Transition Economies,” *Economic Systems*, 26,4. (2002). With Pinaki Bose.
- "Fiscal Reform, Fiscal Policy and Fiscal Constraints during Transition in Poland," *Post-Soviet Economics and Geography*, 41,8: 581-598. (2000) With Ryszard Rapacki.
- "Determinants of the Real Exchange Rate, Misalignment and Implications for Growth in Poland," *Economic Systems*, 24,2:171-205. (2000) With Wenyuan Teng.
- "Banking Sector Reform in the Transition Economies - A Central Banking Perspective: Comment," *Economic Survey of Europe*, (1998), No. 2:82-84.
- "Access to Bank Loans in a Transition Economy: The Case of Hungary," *Journal of Comparative Economics*, 24,1:79-89. (1997) With Philip Hersch and Jeffrey Netter.
- “Competition in Transition Economies: Determinants of Price-Cost Margins in Private Sector Manufacturing in Eastern Europe." *Southern Economic Journal*, 61, 2: 356-366 (1994). With Phillip Hersch and Sharad Bhandari.
- “The Estimation of Technical Efficiency in Polish Industry: 1961-1986." *Economic Systems* 15, 1:43-56 (1991). With John Neufeld.
- “Losses in Polish Industry Due to Resource Misallocation." *Jahrbuch der Wirtschaft Osteuropas*, 14, 2: 139-150 (1990).
- “The Chronic Shortage Model of Centrally Planned Economies." *Soviet Studies*, 41, 3:345-364 (1989).
- “Productivity Growth in Polish Industry." *Journal of Comparative Economics*, 11, 1:1-20 (1987).
- “Disequilibrium in Centrally Planned Economies - Beyond Cycles." *Jahrbuch der Wirtschaft Osteuropas*. 12, 2:65-69 (1987). With Jan Winiecki.
- “The Failure of Effective Technology Transfer in Polish Industry." *Economics of Planning*, 21, 1:1-12 (1987).
- “The Relative Economic Efficiency of Private versus Public Waterworks in the 1890's." *Business and Economic History*, 15: 13-27 (1986). With William Hausman and John Neufeld.
- “The Real and Monetary Impact of Exogenous Disturbances Upon Centrally Planned Economies: With an Application to Poland." *Carl Beck Papers*, 405 (1985).
- “The Polish Economic Crisis: Contributing Factors and Economic Costs." *Journal of Comparative Economics*, 8, 1:25-40 (1984). With Keith Crane.
- “Discriminating Among Alternative Production Functions in Polish Industry." *Empirical Economics*, 9, 1:59-66 (1984).
- “Microeconomic Efficiency in the Polish Enterprise During the NEM Period." *Economics of Planning*, 18, 1:1-21 (1982).

“Estimation of the Variable Elasticity of Substitution Production Function for Polish Industry and Implications for Growth.” *Ekonomia* 45:75-86 (1985).

“Econometric Models of East European Economies: A Survey of Models of Poland.” *The Association of Comparative Economic Studies Bulletin*, 33, 2:58-69 (1981).

Chapters in Edited Volumes:

“International Tax Evasion: Sources, Paths and Destinations” in Dallago, Bruno and Sara Casagrande Eds. *The Routledge Handbook of Comparative Economics*, (London: Routledge, forthcoming 2022). With Bhavik Parikh and Tanja Steigner.

“Electronic Commerce – Markets, Competition and Social Welfare: A Clash with History of Economic Thought,” Chapter 16 of *European Comparative Economic Studies: Thirty Years After, In Honour of Horst Brezinzki*, Wladimir Andreff, Ed. (Palgrave Macmillan Studies in Economic Transition), 2020.

“Exchange Rate Misalignment: Macroeconomic Fundamentals as an Indicator of Exchange Rate Crises in Transition Economies,” *Empirical Methods for Analyzing the Risks of Financial Crises*, Sonderheft 3/2003, Institut für Wirtschaftsforschung Halle; Halle, Germany

“Russian Financial Transition: The Development of Institutions and Markets for Growth,” in *Russia’s Uncertain Economic Future* a Compendium of papers submitted to the Joint Economic Committee, Congress of the United States (Washington, D.C.: U.S. Government Printing Office, 2000).

“Determinants of Productivity in Central Europe during Economic Transition,” in *Planning, Shortage and Transformation*, Essays in Honor of Janos Kornai, Eric Maskin and Andras Simonovits, Eds. (Cambridge: MIT Press, 2000). With Sharad Bhandari.

“Economic Transition and Economic Performance: Lessons from Eastern Europe and the Former Soviet Union” in *The System Transformation of Transition Economies: Europe, Asia and North Korea*, Doowon Lee, Ed. (Seoul: Yonsei University Press, 1997) with Michael

“Post-Privatization Issues in Central Europe,” in *East Central European Economies in Transition*, Study Papers submitted to the Joint Economic Committee, Congress of the United States, (Washington, D.C.: U.S. Government Printing Office, 1994)

“Banking in Central Europe During the Protomarket Period: Developments and Emerging Issues.” In *Development and Reform of the Financial System in Central Europe*. John P. Bonin and Istvan Szekely, editors. (Hampshire, UK: Edward Elgar Publishing, Ltd.

“Technology Controls and Prospects for Change,” In *Technology Markets and Export Controls in the 1990s: Four Views*. David M. Kemme, Editor. (New York: New York University Press and IEWS, 1991).

“Obstacles to Reform: 1981-1988.” In *Economic Reform in Poland: The Aftermath of Martial Law 1981-1988*. David M. Kemme, editor. (Greenwich, CT: JAI Press, 1991).

“The Chronic Excess Demand Hypothesis.” In *Models of Disequilibrium and Shortage in the Centrally Planned Economies*, C. Davis and W. Charemza, editors. (Andover, UK: Chapman and Hall, 1989).

“Economic Reform and Foreign Trade in Poland, Comments.” In *Economic Adjustment and Reform in Eastern Europe and the Soviet Union*, Josef Brada, Ed A. Hewett, and Thomas A. Wolf, editors (Durham, NC: Duke University Press, 1988).

“The Polish Crisis: An Economic Overview.” In *Politics in Contemporary Poland: Edge of the Abyss*, Jack Bielasiak and Maurice Simon, editors (New York: Praeger Publishers, 1984).

Special Reports, Articles in Professional Journals and Proceedings:

- “Determinants of Migration and Policy Implications,” Phase 2 report for the Creating Economic Opportunities Project, Palladium International LLC, USAID Guatemala, December 2021
- “Determinants of Migration and Project Objectives,” for the Creating Economic Opportunities Project, Palladium International LLC, USAID Guatemala, September 2019.
- “Kazakhstan, The Launch of Inflation Targeting,” Report to the National Bank of Kazakhstan, October 2015. With Warren Coats.
- “A Strategy for the Transition to Inflation Forecast Targeting,” Report to the National Bank of Kazakhstan, March 2014. With Warren Coats.
- “Implementing Inflation Forecast Targeting in Kazakhstan,” Report to the National Bank of Kazakhstan, December 2014. With Warren Coats.
- “Implementing Inflation Forecast Targeting - Modeling,” Report to the National Bank of Kazakhstan, December 2014. With Warren Coats and Karel Musil.
- “Measuring Disclosure and Transparency for Kazakhstan Firms,” *Scholar Research Brief* IREX (US Department of State), Washington, DC. August 2013
- “Sovereign Wealth Funds and The National Funds of Kazakhstan,” *Policy Brief*, US Department of State Department, November 28, 2011
- “The National Funds of Kazakhstan: ‘The Future Ain’t What it Used to Be’” *US department of State Department Title VIII IREX Grant Report*. August 2011
- “Evaluation of Tax Reforms Trends and Stimulus to Economic Development in Kazakhstan: International Perspectives,” MacroEconomic Project, USAID. Deloitte Consulting, LLP November 2012. 172 pp. In Russian and English. With Steven Tuper.
- “KMOD: Structural Macroeconometric Model of the Kazakhstan Economy,” *Economic Review* 1: 1-39. 2010. National Bank of the Republic of Kazakhstan. (With multiple co-authors).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Final Report,” March 2009, Asian Development Bank (ADB) Financial Sector Governance TA-4431 (KAZ).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Progress Report #8,” January 2009, ADB Financial Sector Governance TA-4431 (KAZ).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Progress Report #7,” September 2008, ADB Financial Sector Governance TA-4431 (KAZ).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Progress Report #6,” June 2008, ADB Financial Sector Governance TA-4431 (KAZ).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Progress Report #5,” March 2008, ADB Financial Sector Governance TA-4431 (KAZ).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Progress Report #4,” December 2007, ADB Financial Sector Governance TA-4431 (KAZ).
- “Kazakhstan: Implementing Inflation Forecast Targeting: Visit to the Czech National Bank: Progress Report #3,” November 2007, ADB Financial Sector Governance TA-4431 (KAZ). With Warren Coats.
- “Global Economic Outlook 2007: Growth Slow Everywhere, but Outlook is Positive,” *Business Perspectives*, 18,3: 16-19

- Memphis Business Activity – Economic Survey*, On-line monthly report. With Dennis Wilson. An on-line publication at the web site SurveyMemphis.org.
- “Kazakhstan: Implementing Inflation Forecast Targeting”, Progress Report #2. Asian Development Bank, Technical Assistance Consultant’s Report. September 2007. With Warren Coats. In English and Russian.
- “Kazakhstan: Implementing Inflation Forecast Targeting,” Progress Report. Asian Development Bank, Technical Assistance Report. June 2007. With Warren Coats.
- “Development Strategies a Comparative View,” *Conference Papers and Proceedings European Association of Comparative Economics*, 9th Bi-annual Conference, Bristol, UK. September 2006.
- “Implementing Inflation Forecast Targeting,” A Progress Report, BearingPoint Technical Assistance Report to the National Bank of the Republic of Kazakhstan, November 2006. With Warren Coats.
- “Implementing Inflation Forecast Targeting,” BearingPoint Technical Assistance Report to the National Bank of the Republic of Kazakhstan, August 4, 2005. With Warren Coats.
- “Modeling CPI Inflation in Armenia” Macroeconomic and Fiscal Analysis Team, Bearing Point, USAID Tax and Fiscal Reform Project, October 8, 2004.
- “Measuring the Monetary Transmission Mechanism in Transition Economies,” *EU Enlargement, What Comes after 2004? Book of Abstracts*, EACES 8th Bi-Annual Conference, Belgrade, September 23-25, 2004.
- “A Structural Econometric Model of the Armenian Economy: Version 2,” Macroeconomic and Fiscal Analysis Team, Bearing Point, USAID Tax and Fiscal Reform Project, August 20, 2004.
- “Global Economic Update,” *Business Perspectives*, Winter 2000/2001, 13,2:18-20.
- "The Global Economy: Out Like a Lion, In Like a Lion," *Business Perspectives*, Winter 1999/2000, 12,2: 20-23.
- "Real Exchange Rate Misalignment: Recovery and Growth in Transition Economies," with William Teng, in *Proceedings of the conference Banking Reform in South East European Transitional Economies*, Zeljko Sevic, Ed., (Greenwich, U.K.: University of Greenwich, Balkan Center for Public Policy Studies and Humanities Research Center, Sofia, 1999).
- "The Development of Banking Systems in Central Europe: Lessons to be Learned," in *Proceedings of the conference Banking Reform in South East European Transitional Economies*, Zeljko Sevic, Ed., (Greenwich, U.K.: University of Greenwich, Balkan Center for Public Policy Studies and Humanities Research Center, Sofia, 1999).
- "The World Economic Outlook," *The University of Memphis Update*, January 27, 1999.
- “Privatizing MLG&W: Choice is not so Easy,” *The Commercial Appeal*, p. B3, January 4, 1998.
- “The Role of the Parliament and Central Bank in Monetary Policy" in *Experience, Forms, and Methods of Parliamentarian's Activities*, Congressional Research Service, Library of Congress, (Washington, D.C.: USGPO, Fall 1994).
- Reform of the System of Money Banking and Credit in Central Europe* (Kiev, Ukraine: Harvard University Project on Economic Reform in Ukraine, 1994). In Ukrainian.
- “The Reform of the Financial System in Central Europe: Money, Banking and Credit," *Conference Economies in Transition*, (Washington, D.C.: ORD 1993)
- Monetary and Banking Reform in Post-communist economies: A special Report*, Institute for

- East-West Security Studies, 1992. With Andrzej Rudka.
- “Market Opportunities in Eastern Europe,” *Proceedings of the 5th International Symposium on Pacific Asian Business* (Honolulu: Pacific Asian Management Institute, 1992.)
- “The Houston Report: The Failure of Perestroika,” *International Economic Insights*, 2,1:9-12 (1991).
- “Prospectors Should Stake Their Claims,” *International Business*, June 1990.
- “Economic Transition in Poland,” *International Economic Insights*, 1,3:36-39 (1990).
- “Poland: Review of the Private Small and Medium Scale Enterprise Sector,” International Bank for Reconstruction and Development, Report No. 8991-POL, September 5, 1990. Multiple authors.
- Managing the Transition: Integrating the Reforming Socialist Economies into the World Economy*, Report of the Working Group on International Economic Change, Restructuring and East-West Security, (New York: IEWS, 1989). (Reprinted in Japanese in *Seiron*, February, 1990, pp. 160-174).
- “Changes in Technical Efficiency and the Economic Slowdown in Eastern Europe and the Soviet Union” *Final Report to the National Council for Soviet and East European Research*, December 1988. With Robert Whitesell.
- “Residential Neighborhoods: The Neglected Dimension of Local Wealth and Development,” *Business and Economic Report*, 17, 3:9-12 (1987).
- “Productivity and Efficiency: A Review and Application of the Frontier Production Function to Polish Industry: 1971-1980.” Discussion Paper No. 9, Seminar on CMEA Forecasting, Faculty of Economic Sciences, University of Warsaw. May 1983.
- “A Preliminary Specification of an Econometric Model of Poland.” SRI-International, Center for Economic Policy Research and Wharton Econometric Forecasting Associates, Inc., Washington, D.C., September 1979.

Reviews and Other Publications:

- Review of *Financial Structure and Economic Growth: A Cross Country Comparison of Banks, Markets, and Development*, Edited by Asli Demirguc-Kunt and Ross Levine, *Comparative Economic Studies*, 47, 710-712 (Dec 2005).
- Review of “Financial Liberalization, How far, How fast?” Gerard Caprio, Patrick Honohan and Josef Stiglitz, Editors, *Journal of Comparative Economics*, 32,2: 364-366 (2004).
- Review of “The Mixed Blessing of Financial Inflows: Transition Countries in Comparative Perspective,” Janos Jacs, Robert Holzman, and Michael Wyzan, Editors, *Journal of Comparative Economics*, 28,4: 845-848 (2000).
- Review of Systemic Changes and Stabilization in Eastern Europe, Laszlo Csaba, editor. *The Slavic Review*, 51, 4: 861-862 (1992).
- Review of Gorbachev's Struggle for Economic Reform: The Soviet Reform Process, 1985-1988, by Anders Aslund. *The Russian Review*, 50, 2:230-232 (1991).
- Review of *East-West Agricultural Trade*, James R. Jones, editor. *Soviet Union/Union Sovietique*, 14, 1:138 (1987).
- Review of *Exchange Rate Theory and Practice*, John F. O. Bilson and Richard C. Marston, editors. *Southern Economic Journal*, 53, 2:541-543 (1986).
- Review of *Economic Relations with the USSR*, Abraham S. Becker, editor. *Soviet Union/Union Sovietique*, 12, 2:239-240 (1985).

- Review of *Industrial Innovation in the Soviet Union*, R. Amann and J. Cooper, editors. *The Wall Street Review of Books* 12, 1:53-56 (1984).
- Review of *The Socialist Corporation and Technocratic Power: The Polish United Workers' Party, Industrial Organization and Workforce Control: 1958-1980* by Jean Woodall. *Southern Economic Journal* 51, 1:292-293 (1984).
- Review of *Alcohol in the USSR: A Statistical Study*, by Vladimir G. Treml. *Southern Economic Journal* 50, 3:923-924 (1984).
- Review of *Diplomacy of Power: Soviet Armed Forces as a Political Instrument*, by Stephen Kaplan. *Southern Economic Journal*, 49, 3:891-892 (1983).
- Review of *The Impact of International Economic Disturbances on the Soviet Union and Eastern Europe: Transmission and Response*, Egon Neuberger and Laura D'Andrea Tyson, editors. *Southern Economic Journal*, 48, 3:824-826 (1982).
- Review of *The Disequilibrium Model in a Controlled Economy*, by David Howard. *Southern Economic Journal* 47,2: 553-555 (1980).

Published Working Papers:

- “Disequilibrium in Centrally Planned Economies,” University of North Carolina, Center for Applied Research, Working Papers Series, E85 (1985). With Jan Winiecki.
- “Russian Financial Transition: The Development of Institutions and Markets for Growth,” William Davidson Institute, University of Michigan, Working Paper No. 455 (October 2001), pp. 1-36.
- “Real Exchange Rate Misalignment in Poland and Russia: Macroeconomic Fundamentals and Currency Crises” William Davidson Institute, University of Michigan Working Paper No.97 (October 2005), pp 1-54. With Saktinil Roy.
- “Using Extraneous Information to Analyze Monetary Policy in Transition Economies” St. Louis Federal Reserve Bank, Working Paper # 2004-034B, Revised August 2006. With William T. Gavin.
- “Estimating the Yuan Real Exchange Rate and Exchange Rate Misalignment: 1986-2006.” With Jeff Chen and Wende Deng. William Davidson Institute, University of Michigan, Working Paper No. 934 August 2008.
- “Sovereign Wealth Fund Issues and The National Fund(s) of Kazakhstan” (August 12, 2012). William Davidson Institute Working Paper No. 1036. Available at SSRN: <https://ssrn.com/abstract=2188391> or <http://dx.doi.org/10.2139/ssrn.2188391>

Papers in progress or under review:

- “The substitutability of directional option trading and short selling: The role of information asymmetry and arbitrage costs,” With Xiaohu Deng and Lei Gao. Under review.
- “Municipal Level Determinants of Migration from Guatemala to the North: Which Policy Interventions Could Reduce Irregular Migration?” With Jorge Benavides.
- “CDS Premiums, Bond Yields and Stock Prices: Causality, Co-movement and Price Discovery,” With Yi Lu, Jacob Kleinow and Benjamin Aust.

Honors, Awards, Grants

- IREX STG Fellowship for "Understanding the Role of Samruk Kazyna in the Economic Development of Kazakhstan: Transparency, Governance and Performance," U.S. State Department Title VIII Grant, 2013
- "The National Fund of the Republic of Kazakhstan: Is the Future Now?" U.S. State Department Title VIII Research Grant, 2010-2011.
- Memphis Business Index: Monthly Survey. Funded jointly by The Commercial Appeal, the Memphis Branch of the St. Louis Federal Reserve, the Memphis Chamber of Commerce and the University of Memphis, 2005-2010.
- Memphis 2005: The Economic Development Strategy, Progress Reporting with Bureau of Business and Economic Research, University of Memphis, 1996-2000.
- NAFSA Baltic/East Central European Assistance Awards Program. (Student scholarships August 1994-July 1996).
- United States Information Agency: "Assistance to Comenius University in the Development of Business and Management Education," February 1, 1993 to September 30, 1993.
- International Research and Exchanges Board: "Effectiveness of Monetary Policy in Central Europe," 1992-1993.
- Mitsui International Exchange Program for Distinguished Fellows, Mitsui Research Institute Co., Ltd. Tokyo, 1991.
- Pew Charitable Trusts, Economics Scholar-in-Residence, IEWS, 1989-1991.
- National Council for Soviet and East European Research, "Changes in Technical Efficiency and the Economic Slowdown in Eastern Europe and the Soviet Union," 1987-1988.
- International Research and Exchanges Board, "New Dimensions of the Polish Economy," 1987.
- W. Frank Barton School of Business Research Award, Outstanding Article in a Referred Journal, 1987.
- WSU Research Committee, "Productivity and Efficiency growth in Eastern Europe," 1986-1987.
- American Council of Learned Societies/Social Science Research Council, "Macroeconomic Disequilibrium in Centrally Planned Economies," 1985-1986.
- International Research and Exchanges Board, "Macroeconomic Disequilibrium in Centrally Planned Economies," 1985-1986.
- UNC-G Research Council Grant, "Macroeconomic Stabilization in Centrally Planned Economies," 1984-1985.
- American Council of Learned Societies/Social Science Research Council, "Industrial Production and Resource Allocation in Poland: Alternatives for Economic Recovery," May-July, 1983.
- Fulbright Fellowship, Central School of Planning and Statistics, Warsaw, Poland, 1981-1982.
- UNC-G Research Council Grant, "Econometric Modeling of a Centrally Planned Economy: Poland," 1981-1982.
- UNC-G Excellence Foundation Faculty Summer Fellowship, 1981.
- UNC-G Research Council Grant, "The Import of Technology and Industrial Reorganization in Poland," 1979-1980.
- National Defense Foreign Language Fellowship (Russian), 1974-1979.

Professional Activities

Program Presentations: P-Paper, D-Discussant, C-Chair

Southern Economic Association: 1980 (P,D), 1983 (P,D), 2005 (P), 2006(P), 2007(P), 2008 (P,D).

American Association for the Advancement of Slavic Studies: 1983 (P,D), 1984 (D,C), 1985 (P,D), 1986 (D), 1987 (P), 1988 (P,C), 1989 (P), 1991 (P), 1992 (P), 1997(D), 1998(C,D), 1999 (P), 2000(P).

Midwest Slavic Association: 1984 (P).

International Studies Association: 1985 (C), 1987 (C), 1989 (C).

Central Slavic Association: 1987 (C).

Allied Social Sciences Meetings: 1990 (D), 1992 (P), 1993 (P), 1994 (P), 1995 (D), 1999(P), 2000 (P), 2002 (D), 2005(D), 2006(D), 2007(D).

Southwest Academy of International Business: 1993 (C), 1994 (C).

The Advanced Management Institute, I.E.E.: 1994 (P).

Missouri Valley Economics Association : 1995 (P), 1996 (P,D), 1999 (P).

International Atlantic Economic Association: 1999 (C, P), 2008 (P)

European Econometric Society: 1999 (P).

European Association for Comparative Economic Studies: 2000 (D), 2002 (P), 2004 (P), 2006(P,D), 2008 (P,D)

Western Economics Association and Hong Kong Economics Association 2005 (P).

Conference, Seminar, Colloquium Participation

“Municipal Level Determinants of Migration from Guatemala to the North: Which Policy Interventions Could Reduce Irregular Migration,” 26th International Political Science Association, World Congress June 10-15, 2021.

“Tax Morale and International Tax Evasion,” Southern Economic Association, November 23-25, 2019.

“Inequality, Autocracy and Sovereign Wealth Funds as determinants of Foreign Portfolio Equity Flows,” Allied Social Sciences Associations/ACES, January 2019.

“Tax Havens, Tax Evasion and Determinants of Foreign Portfolio Investment Flows”, Keynote speaker, Missouri Valley Economics Association, Memphis, TN November 2018.

“The Information Content of Short Selling and Put Option Trading: When are they substitutes?”, Auckland Centre for Financial Research, New Zealand Finance Meeting, December 17-19, 2018, Queenstown, New Zealand.

“Exchange Rate Regimes and Welfare Losses from Foreign Crises: The Impact of the US Financial Crisis on Mexico” Western Economics Association International, Santiago Chile, January 3-5, 2017.

“The Effects of the Eurasian Economic Union on Regional Foreign Direct Investment” Second World Congress of Comparative Economics, St Petersburg, Russia, June 15-17, 2017.

“Creating Institutions in the Early Transition Period,” Invited presentation at the Conference “25 Years of Transformation to a Market Economy in Poland,” November 19, 2015. Warsaw School of Economics, Warsaw, Poland.

“Transparency, Performance and Privatization in Emerging Economies: Caveat Emptor” 16th Annual Conference of the Central Eurasian Studies Society, George Washington University, October 15-18, 2015

- “The Impact of the U.S. Financial Crisis on Mexico: Saved by the Float?” Invited presentation, 42nd Macro Models International Conference, November 17, 2015,
- “Tax Havens, Tax Evasion and Tax Information Exchange Agreements in the OECD,” Freiberg University, Freiberg, Germany, November 10, 2015.
- “The Evolution of the National Oil Fund of Kazakhstan: Inception, Utilization and Expectations,” Invited presentation, Institute for European, Russian and Eurasian Studies, George Washington University, April 28, 2016.
- “Tax Havens, Tax Evasion and Tax Information Agreements in the OECD,” European Association of Comparative Economics, Regensburg, Germany, September 8-10, 2016.
- “The Effects of the Eurasian Economic Union on Regional Foreign Direct Investment” Second World Congress of Comparative Economics, St Petersburg, Russia, June 15-17, 2017.
- “The State of the Economy,” United Capital Private Wealth Counseling, Memphis, TN September 19, 2013.
- “Dynamic Stochastic General Equilibrium Modeling,” workshop at the Center for Research and Development, Central Bank of Azerbaijan, July 19-August 13, 2013, Baku, Azerbaijan.
- “New Keynesian Synthesis,” workshop at the Center for Research and Development, Central Bank of Azerbaijan, April 7-23, 2013. Baku, Azerbaijan.
- “Estimating Exchange Market Pressure and Monetary Policy of Singapore,” 83rd Annual meeting of the Southern Economic Association, November 24, 2013, Tampa, FL. (Co-authored with Amlan Datta and Sumant Rai, presented by Amlan Datta).
- “The Euro-Area Debt Crisis, Current Account Imbalances and economic Growth,” Discussant, ASSA Meetings, San Diego, CA. January 2013.
- “The National Fund(s) of Kazakhstan: ‘The Future Ain’t What it Used to Be’,” Presented at the ASSA Meetings, San Francisco, CA. January 2012.
- Invited participant, “A Conversation with Memphis TN Business Leaders,” White House Business Council, The White House, Washington, D.C. February 3, 2012.
- “US Economic Outlook, from Crisis to Recovery,” 49th Annual Meeting, Missouri Valley Economic Association, October 2012, Memphis, TN.
- “The National Fund of the Republic of Kazakhstan: Is the Future Now?” National Council for Eurasian and East European Research, Title VIII, U.S. Department of State Research Conference, University of Delaware. June 1-2, 2011.
- “Emerging Europe: Outperforming Periphery and Core,” for Global Interdependence Center, National Bank of Poland, Krakow, Poland, May 2012
- “The National Fund(s) of Kazakhstan as a Source of Investment Funds,” Presentation at the Sixth Annual Colloquium: “The Energy Silk Road: TAPI, BTC, Turkmen-China Pipelines,” The Harriman Institute, Columbia University, April 17, 2012.
- “The US Financial Crisis: Recession, Recovery and Reform Adapting to the New Normal,” 2nd International Scientific Conference, Faculty of Economics University of Vlora, June 17-18, 2011.
- “Foreign Direct Investment and Export Investment in Emerging Economies: Evidence from Indian IT Firms,” Euro Conference 2011, Izmir, Turkey, June 2011. With Deepraj Mukherjee and Alex Nikolsko-Rzhevskyy.

- “NAIRU as a Monetary Policy Guide in Transition Economies: An Application to Kazakhstan,” with Saida Agambayeva. Presented at the International Atlantic Economic Conference, Warsaw, Poland, April 9-13, 2008.
- “When are Traditional Guides for Monetary Policy Useful in Transition Economies? NAIRU in Kazakhstan,” With Saida Agambayeva. Presented at the 10th Biennial Meetings of the European Association of Comparative Economics, Moscow Russia, August 28-30, 2008.
- “Yuan Real Exchange Rate Undervaluation, 1997-2006: How Much, How Often? Not Much, Not Often” With Jeff Chen, Wende Deng. Invited Plenary Session presentation at the 35th Annual International MacroModels Conference, Gdansk, Poland, December 2008.
- “Implementing Inflation Targeting in Kazakhstan.” With Warren Coats. Paper presented to the Ministry of Economics and Budget Planning, Government of Kazakhstan. Astana, Kazakhstan. March 2009. In English and Russian.
- “Macroeconometric Modeling to Support Inflation Targeting,” Intergovernmental Roundtable hosted by the National Bank of the Republic of Kazakhstan, Astana, Kazakhstan, September 10, 2007. (O,I,P)
- Conference on Risk, Regulation and Competition: Banking in Transition Economies, Ghent University, Ghent, Belgium, September 1-2, 2006. (I,D)
- “Inflation Targeting in Armenia: Monetary Policy in Transition” with King Banaian and Grigor Sargsyan. Presented at the European Association for Comparative Economic Studies, 9th Bi-Annual Conference, Brighton, England, September 7-9, 2006. (P)
- “The Editorial Process for Comparative Economic Studies,” session of Journal Editors at the European Association of Comparative Economics, September 2006 Bristol UK. (I,P)
- “Inflation Targeting in the Armenian Context,” Armenian International Policy Research Group Conference, “Armenia: Monetary and Financial Sector Policies and Challenges,” The World Bank, April 21, 2006, Washington, D.C. (I,P)
- “Using Extraneous Information to Analyze Monetary Policy in Transition Economies,” with Bill Gavin, Presented at Western Economics Association – Hong Kong Economics Association, Pacific Rim Conference, January 14-16, 2005.(P)
- “Inflation Targeting Prerequisites Training Options for the NBRK,” Regional USAID – BearingPoint Conference on Central Asia, Almaty, Kazakhstan, December 2005. (I)
- “Measuring the Monetary Transmission Mechanism in Transition Economies,” with William Gavin presented at the Conference on “EU Enlargement, What Comes after 2004?” European Association for Comparative Economics, 8th Bi-Annual Conference, Belgrade September 23-25, 2004 (P)
- “A Structural Econometric Model of the Armenian Economy: Version 2,” Macroeconomic and Fiscal Analysis Team, Bearing Point, USAID Tax and Fiscal Reform Project, August 20, 2004. Presented at workshop for the Ministry of Finance and Central Bank of Armenia, Yerevan, Armenia. (I,P)
- “Modeling CPI Inflation in Armenia,” Macroeconomic and Fiscal Analysis Team, Bearing Point, USAID Tax and Fiscal Reform Project, October 8, 2004. Presented at workshop for the Ministry of Finance and Central Bank of Armenia, Yerevan, Armenia. (I,P)
- Conference on “EU Integration and Prospects for Catch-up Developments in Central and East European Countries- The Determinants of the Productivity Gap,” Warsaw, Poland, 2002. (I,D).

“Measuring Real Exchange Rate Misalignment in Transition Economies,” Economics Workshop, Middle Europe Department, Economic Research Institute-Halle, Halle, Germany, November 2001. (I,P)

“Russian Financial Transition: The Development of Institutions and Markets for Growth,” Economics Workshop, Middle Europe Department, Economic Research Institute- Halle, Halle, Germany, November 2001. (I,P)

Conference on Banking Reform in South East European Transitional Economies, Sofia, Bulgaria, June 23-26, 1999 (I, P).

Workshop on "Understanding the Development, Risks and Vulnerabilities of Capital Markets in Transition Economies," United States Department of the State, Meridian International Center, June 16, 1999 (I, P).

Follow-up workshop on Risks, Vulnerabilities and Reform Prospects for Banking and Financial Sectors in Selected Transition Economies, sponsored by the United States Department of State, Meridian International Center, Washington, D.C., August 26, 1998 (I).

"Financial, Business and Reform Prospects in Post-Communist Transition Economies," United States Department of State, Meridian International Center, June 1998 (I,D).

“Best Practice Strategies for Economic Development, A Regional Economic Development Symposium,” Memphis, TN May 22, 1998 (O,C). With Memphis Branch of the Federal Reserve Bank of St. Louis and the Memphis Area Chamber of Commerce.

Economic Commission for Europe Spring Seminar on “Enterprise and Bank Restructuring in the Transition Economies,” Geneva, Switzerland, April 1998. (D,I)

The Ethics of Electronic Information in the 21st Century, A Scholarly Symposium at the University of Memphis, September 24-27, 1998 (O,P).

US-Polish Economics Roundtable, "Pension and Insurance Reform in Poland: Rebuilding the Social Safety Net," Polanica, Poland. October 5-7, 1997 (O,P,C).

National Bank of Hungary, Budapest, Hungary, May 1997. Presented "Causal Linkages among Monetary Variables in Transition Economies: Hungary and Poland." (P,I).

Central East European Economic Research Center, University of Warsaw, Warsaw, Poland, May 1997. Presented "Causal Linkages among Monetary Variables in Transition Economies: Hungary and Poland." (P,I).

International Conference on "The System Transformation of the Transition Economies: Europe, Asia and North Korea," Institute for Korean Unification Studies, Yonsei University, Seoul, Korea, September 14, 1996. (P,I)

"International Economic Activity and Memphis 2005," Memphis World Trade Club, May 21, 1996 (I).

6th Annual "Administrative Strategies for Internationalizing the Business School" seminar in conjunction with AACSB Spring meeting, Los Angeles, April 18-21, 1996.

Social Sciences Seminar at East Carolina University, March 21, 1996. Presented "Economic Transition in Eastern Europe and the C.I.S." (P,I).

I.T.E.S.M. in Monterrey, Mexico, March 15, 1996. Lecture on "Economic Transition in Eastern Europe and the C.I.S." (P,I).

Conference on "Emerging Securities Markets," University of Washington, Seattle, November 28, 1995. (P,I)

Parliamentary Conference on “Experience, Forms and Methods of Parliamentarian's Activities," Supreme Rada, Kiev, Ukraine, June 15-17, 1994. (P,I)

International Conference on "Bad Enterprise Debts in Central and Eastern Europe" Budapest, Hungary, June 6-8, 1994. (I)

Conference on Economic Reform in Eastern Europe, Arlington, VA, Fall 1993.

International Conference on "Development and Reform of the Financial System in Central and Eastern Europe," Vienna, Austria, October 28-31, 1993. (P,I)

US-Polish Economics Roundtable, "Economic Recovery, Trade Record and Social Costs," Charleston, SC September 17-19, 1993.

Conference on "The Post-Communist Transitions: Mid-Course Corrections," University of Maryland and Carnegie Endowment for International Peace, Washington, D.C., April 27-May 1, 1993. (P,I)

US-Polish Economics Roundtable, "Structural Adjustment and Trade Performance," Warsaw and Kazimierz Dolny, Poland, June 5-7, 1992. (P,I)

IEWS International Conference on "Privatization and Management of Large Enterprises in East Central Europe," Stirzin, CSFR, March 13-15, 1992. (P,I).

5th Annual International Symposium on Pacific Asian Business, Honolulu, Hawaii, January 5-8, 1992. (P,I).

The Jerome Levy Institute of Bard College Conference on "Moving to a Market Economy: Policies for Economic Reform in Eastern Europe and the Soviet Union." Annandale-On-Hudson, New York. October 25-26, 1991. (P).

IEWS International Conference on "Western Assistance to East-Central Europe." Bardejov, Slovakia, CSFR, June 6-9, 1991 (O,I,P).

IEWS International Conference on "Money, Banking and Credit in Eastern Europe and the Soviet Union." Tokyo, Japan, May 15-18, 1991 (O,C).

IEWS International Conference on "Intraregional Trade and the Collapse of the CMEA." Stirin, Czechoslovakia, November, 1990 (O,I,D).

IEWS International Conference on "The Challenges and Opportunities for Building a More Secure Europe in the 1990s." Stockholm, Sweden, June 7-9, 1990. (O,I,P).

NATO Colloquium on "The Political and Legal Framework of Trade and Economic Relations Between the European Community and Eastern Europe." Brussels, Belgium, April 4-6, 1990 (I).

IEWS International Conference on "International Economic Change and Restructuring." Athens, Greece, March 31-April 2, 1990. (O,I).

IEWS International Conference on "The Future Political Architecture of Europe." New York, NY, March 19-20, 1990. (I).

New York University, Center for International Relations: Panel discussion on "Soviet Integration in the World Economy," November 29, 1989. (P).

IEWS International Conference on "Seeking Security in the 1990s: The Common Responsibility of West and East." Frankfurt, FRG, October 19-21, 1989. (O and Principal Author of Conference Report).

Hungarian Institute of International Affairs (Budapest) and Instituto Affari Internazionale (Rome)International Seminar on "The Emerging European Cooperation." Budapest, Hungary, June 26-27, 1989. (I).

IEWS International Conference on "International Economic Change, Restructuring and Security." Moscow, USSR, March 31-April 3, 1989. (O,I).

International Conference on "Modeling of Disequilibrium and Shortage in Centrally Planned

- Economies," Centre for Russian and East European Studies, University of Birmingham, Birmingham, UK, April 6-8, 1987. (I,P).
- Conference on "Detecting Turning Points in Centrally Planned Economies," Airlie House, Airlie, VA., November 1986 (I,P).
- Conference on "The Polish Economy and Debt: In Search of Solutions," at the Wilson Center of the Smithsonian Institution, Washington, D.C., October 21-22, 1985 (I,P).
- The 12th Annual Conference "Macromodels 1985: Problems of Building and Estimation of Large Econometric Models" sponsored by the Institute of Econometrics and Statistics, University of Lodz and Committee of Statistics and Econometrics, Polish Academy of Sciences, December 1985. (I).
- Conference on "Quantitative Analysis of East European Economies," Airlie House, Airlie, VA, March 1985. (I,P).
- Conference on "The Soviet Union and Eastern Europe in the World Economy," at the Kennan Institute for Advanced Russian Studies, The Smithsonian Institution, October 1984. (I,D).
- The 8th Annual Conference "Macromodels 1981: Problems of Building and Estimation of Large Econometric Models," Institute of Econometrics and Statistics, University of Lodz, Lodz, Poland, December 1981. (I).
- International Conference on "Economic Development Processes in the Contemporary Socialist Economy," Main School of Planning and Statistics, Warsaw, Poland, October 1981. (I).
- "The Challenge of the 1980's - Regional Perspectives," 20th International Affairs Symposium, School of International Studies, June 1981. (I,D).
- Conference on "East European Economic Statistics: Trends and Prospects," Congressional Research Service, Library of Congress, Washington, D.C., March 1981. (I).
- Ford Foundation Workshop of the Hungarian Economy. Indiana University, October 1979. (I).
- Ford Foundation Workshop on East-West Industrial Cooperation. Indiana University, August 1978. (I,P).

Ph.D. Dissertations Supervised

- Charoenwong, Chanika, "The Development of Causal Linkages between Monetary Instruments and Monetary Targets in Central Europe: The Case of Poland and Hungary." University of Memphis, December 1996.
- Teague, Thomas T., "A Paradigm of Hungarian Exchange Rates During the Transition to a Market Economy." May 1998.
- Teng, Wenyuan, "The Determination of Foreign Exchange Rates in Transition Economies and Implications for Growth: The Case of Poland and the People's Republic of China." University of Memphis. December 1998.
- Chen, Yung-Cheng. "A Comparison of Short Run Foreign Exchange Rate Forecasting with Smooth Transition Autoregressive versus Exponential Generalized Autoregressive Conditional Heteroscedastic in Mean Models." University of Memphis. 2000.
- Roy, Saktinil, "Determining Real Exchange Rate Misalignments and Predicting Exchange Rate Crises in Eastern Europe: Statistical and Artificial Intelligence Methods." University of Memphis. August 2004.
- Chen, Gi-kuang, "Two Essays in International Economics." University of Memphis. October 2006.

Vanina Farber, “Inflation and Interest Rate Adjustment Mechanisms to Internal Imbalances and External Shocks Under Argentina’s Convertibility Plan (1991-2002),” University of Memphis, December 2007.

Lyakir, Gennady, “Essays on Monetary Policy in Small Open Economies,” University of Memphis, May 2008.

Arvik, Dennis, “Essays in Exchange Rate Economics,” University of Memphis, August, 2009.

Mukherjee, Deepraj, “Three Essays in International Economics,” University of Memphis, August 2010.

Walker, Jay Kody, “Essays in Applied Microeconomics” University of Memphis, May, 2012.

Datta, Amlan, “Essays in International Economics,” May 2015.

Koleyni, Kayhan, “Two Essays on Financial Crises,” December 2016.

Akhmetzaki, Yerkezhan, “The Impact of the Eurasian Economic Union on Foreign Direct Investment Inflows,” Al-Farabi Kazakh National University, 2017

Lu, Yi “Steve” “CDS Premiums, Bond Yields and Stock Prices: Causality, Co-Movement and Price Discovery,” August 2021

University Teaching

General/MBA courses:

Principles of Economics, Micro and Macro (undergraduate)

Money, Banking and Economic Activity (undergraduate)

Economics for the Global Executive (MBA)

Business Applications of Economic Theory (graduate)

Quantitative methods, statistics, and econometrics:

Business and Economic Statistics (undergraduate)

Quantitative Analysis I (undergraduate, MBA)

Quantitative Analysis II (advanced undergraduate, graduate)

Econometrics I, basic econometric methods (graduate)

Econometrics III, time series econometrics (graduate)

International economics:

Comparative Economic Systems (advanced undergraduate, graduate) International Economics and Business (advanced undergraduate, graduate, MBA)

Essentials of Economics for International Business (MBA)

International Trade Theory and Policy (graduate)

Theory of International Trade (graduate)

Problems in East-West Trade (graduate seminar)

Seminar in International Trade and Finance (graduate, MBA seminar)

University Service

The University of Memphis:

Trustee, University of Memphis, 2017 -present, Chair Academics, Research and Student Success Committee 2018-present)

Faculty Senate, 2016-2018

FCBE Tenure and Promotion Committee, elected by Department 2019-present

COE Accounting, Search Committee 2019

Chair, Department of Management Tenure and Promotion Committee, 2019
 FCBE Research Council 2018-present
 COE BIT, Search Committee 2018
 Department tenure and Promotion Committee 2018
 Department Graduate Programs Committee, Assistant Professor 3-Year Review Committee,
 2017
 Continuous Improvement Committee, Fogelman College of Business and Economics 2015-2016
 Assessment Oversight Committee, Fogelman College of Business and Economics, 2013- 2019.
 IMBA Close-the-loop Committee, 2017-2020.
 Tenure and Promotion Committee, Fogelman College of Business and Economics, 2015-2017
 International Studies Advisory Board, University of Memphis, 2014-present.
 University Title IX, Community Task Force 2016-
 Economics Department Graduate Programs Committee, 1997-present, Chair 2001-2007.
 University Campus International Advisory Organization, 1997-1998.
 Fogelman College Structure Implementation Committee, 1997.
 Ex-Officio member of all Economics Department Committees, 1997.
 Fogelman College Administrative Council (Deans/Chairs), 1997.
 University Asian Studies Development Group, 1997.
 Chairperson, Fogelman College Structure Review Committee, 1997.
 Economics Department ad hoc committee on graduate curriculum, 1996.
 Fogelman College of Business and Economics International Business Programs Committee,
 1996-1998.
 Fogelman College of Business and Economics, Ad Hoc Committee on Roles and Rewards,
 1996-1998.
 Fogelman College of Business and Economics, MBA Curriculum Review Committee, 1996-
 1998.
 Fogelman College of Business and Economics, Search Committee Sparks Family Chair of
 Excellence in International Business, 1996-1998.
 Chairperson, Fogelman College of Business and Economics, Structure Review Committee, 1996.
 University Graduate Council, 1996-1998.
 Fogelman College of Business and Economics, International MBA Curriculum Review Sub-
 Committee, 1995-1996.
 University Home Page Policy Committee, 1995-1996.
 Fogelman College of Business and Economics, Graduate Council, 1995-1997, 2002-2007.
 Chair, PhD Sub-council, 2002-2003.
 Fogelman College of Business and Economics, Search Committee, Sales and Marketing
 Executives Chair of Excellence in Marketing, 1995-1996.
 Economics Department, Graduate Curriculum Committee, 1995-1999.
 Director, University International MBA Council, 1994-1997.
 Economics Department, Committee on Ranking Journals, 1999-2000.
 Committee on Evaluating Department Chair, 1999-2000.
 Chairperson, Economics Department Graduate Programs Committee, 2000-2007.
 Chairperson, Economics Department Faculty Search Committee, 2000.
 Chair, Dept. of Economics, Assistant Professor Search Committee, 2000-2001.
 University Director of International Programs Search Committee, 2001/2002.

Fogelman College, Intellectual Contributions Committee, 2001-2002.
Chairperson, Economics Department, Vision and Planning Committee, 2001-2002.
University Director of International Programs Search Committee, 2001-2002.
Ph.D. Coordinator, Department of Economics, 2001-2007.
Chair, Fogelman College, College Rankings Committee-U.S. News World Reports, 2002-2003.
University Graduate Council, 2001-2003.
Search Committee Director of International Studies, College of Arts & Sciences, Spring 2003.
Cecil H. Humphries Professorship Reappointment Committee. Cecil C. Humphries School of Law, Fall 2002.
Cecil H. Humphries Professorship Reappointment Committee, Cecil C. Humphries School of Law, Fall 2003.
Chair, Department of Economics Assistant Professor Search Committee, 2003-2004.
Fogelman College, Promotion and Tenure Committee, 2003-2007.
Member, Economics Department Assistant Professor Search Committee, 2005-2006.
Co-Chair, University of Memphis Task Force on International Education, 2005- 2007.
Fogelman College, Task Force on Undergraduate Curriculum, 2008-2010.
Fogelman College, Assessment Oversight Committee, 2007-present.
Economics Department Assistant Professor Search Committee, 2009-2010.

Wichita State University:

University Research Council, 1993-1994.
Professional Sports Counseling Panel, Chairperson, 1993-1994.
Program Review Academic Advisory Committee to the Provost, 1991-1992.
Chairperson, Program Review Committee, W. Frank Barton School of Business, 1991-1992.
Graduate Council, 1991-1993.
Search Committee, Vice-President for Research, 1991.
Department of Management Promotion Committee, 1991.
Chairperson, University Task Force on International Education, 1988-1989.
Graduate Coordinator, Department of Economics, 1987-1989.
Graduate Programs Committee, 1987-1989.
Executive MBA Committee, W. Frank Barton School of Business, 1987.
Executive Committee, Department of Economics, 1986-1989.
Distinguished Scholarship Competition, 1986-1987.

UNC-Greensboro:

Fellowships and Special Studies Awards Committee, 1984-1986.
Chairperson, 1985-1986.
Committee on Curricula, 1985-1986.
International Studies Committee, 1983-1986.
Russian Studies Committee, 1979-1986.
Ad Hoc Committee on International Studies, 1984-1985.
Fulbright Screening Committee, 1983-1984.
Washington Center Screening Committee, 1980-1984.
SBE Accreditation Self-Study Committee, 1980.