The U.S. Department of Education calculates the Official Cohort Default rate for federal student loans. These are the most recent Official rates that are available to us:

Reported 08/2023 -         **FY2020**  (October 1, 2019 to September 30, 2020):             **0**  
Reported 08/2022 -         **FY2019**  (October 1, 2018 to September 30, 2019):             **3.5**

Reported 08/2021 -         **FY2018**  (October 1, 2017 to September 30, 2018):             **9.5**

Here are the definitions:

|  |  |  |  |
| --- | --- | --- | --- |
| **Cohort Fiscal Year** | **Year Published** | **Borrowers in the Numerator Borrowers in the Denominator** | **3-Yr Time Period (Numerator) 1-Yr Time Period (Denominator)** |
| **2020** | 2023 | Borrowers who entered repayment in 2020 and defaulted in 2020, 2021 or 2022 Borrowers who entered repayment in 2020 | 10/01/2019 to 9/30/2022 10/01/2019 to 9/30/2020 |
| **2019** | 2022 | Borrowers who entered repayment in 2019 and defaulted in 2019, 2020 or 2021 Borrowers who entered repayment in 2019 | 10/01/2018 to 9/30/2021 10/01/2018 to 9/30/2019 |
| **2018** | 2021 | Borrowers who entered repayment in 2018 and defaulted in 2018, 2019, or 2020 Borrowers who entered repayment in 2018 | 10/01/2017 to 9/30/2020 10/01/2017 to 9/30/2018 |

The rates have been affected by the pandemic when students loan repayment was put on hold by the U.S. Department of Ed.  This is why, for example, the most recent published rate is 0.