

## JOURNAL CLASSIFICATIONS AND PROCEDURE

### Department of Economics

Fall 2022

#### General Principles

The Department of Economics adheres to the rules governing the ranking of journals promulgated by the Faculty Roles and Rewards Document (henceforth FRRD) of the Fogelman College & Business, as revised on September 7, 2022.<sup>1</sup>

The FRRD mandates (page 29) that each Department will develop, and periodically revise, an externally validated categorization of journals. It defines the categories of journals as follows:

- A+** This category comprises the area's top journals, easily recognized as such by those in the discipline.
- A** This category comprises the area's prestigious journals. These journals are rigorously refereed. Publication in these quality journals provides obvious visibility within the academic community. Examples within a discipline include major general interest journals and the top journals of the area's sub-disciplines.
- B** This category comprises well-regarded journals offering excellent national exposure. Selection typically is blind refereed or by stringent editorial evaluation.
- C** This category comprises recognized outlets offering good exposure. Selection typically is refereed by editorial evaluation.

For purposes other than promotion and tenure (such as awards and summer grants) these categories will correspond when appropriate to A+ = Tier I, A = Tier II, B = Tier III.

The FRRD (page 30) stipulates that papers published in journals outside the college should be judged by the departmental faculty with consideration of the opinion/rating of the outside department and relevance to the mission of the home department.

This ranking that will take effect beginning on November 30, 2022. Papers accepted prior to that date will be ranked using the pre-existing journal ranking document, which was in effect from March 31, 2020.

#### Criteria

As in the previous ranking, this ranking is based upon that of the Australian Business Deans Council (henceforth ABDC).<sup>2</sup> The virtues of the ABDC ranking are:

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<sup>1</sup>[Faculty Roles and Rewards Document \(Rev. Sep 07 2022\)](#)

<sup>2</sup><https://abdc.edu.au/research/abdc-journal-list/>

- It was developed scientifically and carefully and is now binding on all business departments in Australia.
- It is designed to establish comparability across disciplines.
- It reveals that the proportions of the total number of economics journals in each of the tiers are comparable to those of other disciplines. For example, using the total number of journals in each discipline according to the Australian ranking, the percentages in the top three tiers for each of the departments in the College, as defined by their current rankings (as of December 2022) are:

Department	A+	A	B
Economics	5.6	12.1	7.1
FIR	8.7	18.0	37.7
Marketing	5.7	12.3	11.5
Management	2.5	5.0	4.4
Accounting	6.9	20.8	25.9
BIT	3.2	12.5	19.5

\*In the ABDC rankings, the Management category has a total of 655 journals and includes many non-business and interdisciplinary journals. This makes comparisons of Management journals across the College and ABDC rankings difficult.

- It is renewed periodically.
- It is simple.
- It is broadly consistent with other, cross-discipline rankings such as (1) the French ranking of the Groupement de Recherche en Économie Quantitative d'Aix-Marseille (2010), and (2) the British ranking of the Association of Business Schools (2010).
- It is consistent with other rankings of economics journals alone, such as Engemann & Wall (2009) and Kodrzycki and Yu (2006). All these rankings indicate that there are journals of substantial quality all the way down to 100-plus journals.

In 2012 we adopted the ABDC ranking almost in its entirety, denoting its A<sup>\*</sup> = A+; we did so again in 2015, 2018 and then in 2020. Our new ranking for 2022 closely follows the most recent ABDC ranking, for 2019. The only changes we have made to our 2020 ranking were the following:

- We added three journals to the list of A+s. *AER Insights* is a new journal, which is already ranked as A+ by ABDC. We also added *Energy Economics* and the *Journal of Business & Economic Statistics*, both of which are ranked as A+ by ABDC. We also deleted two journals from the A+ list to which no one in the Department would be likely to submit: the *Journal of Econometrics* and the *Journal of Economic History*.
- We added six journals to the list of As, all of which are ranked as A by ABDC. *China Economic Review*, *Economics & Human Biology*, *Education Finance & Policy*, the *European Journal of Health Economics*, *Health Policy*, and the *Journal of Population Research*. We also deleted the *ILR Review*.
- We added four journals to the list of Bs, all of which are ranked as B by ABDC and are relevant to our faculty's research areas: *Econometrics*, *Economia (the journal of LACEA)*, *Games*, and the *Journal of Public Transportation*.

## The Ranking

### **A+ Journals**

*American Economic Review*  
*AER Insights*  
*American Economic Journal: Microeconomics*  
*American Economic Journal: Macroeconomics*  
*American Economic Journal: Applied Economics*  
*American Economic Journal: Economic Policy*  
*Econometrica*  
*Economic Journal*  
*Economic Theory*  
*Energy Economics*  
*European Economic Review*  
*Games & Economic Behavior*  
*Health Economics*  
*International Economic Review*  
*Journal of Applied Econometrics*  
*Journal of Business & Economic Statistics*  
*Journal of Development Economics*  
*Journal of Economic Behavior & Organization*  
*Journal of Economic Dynamics & Control*  
*Journal of Economic Growth*  
*Journal of Economic Theory*  
*Journal of Health Economics*  
*Journal of Human Resources*  
*Journal of International Economics*  
*Journal of Labor Economics*  
*Journal of Law and Economics*  
*Journal of Monetary Economics*  
*Journal of Money Credit & Banking*  
*Journal of Political Economy*  
*Journal of Public Economics*  
*Journal of the European Economic Association*  
*Journal of Urban Economics*  
*Quarterly Journal of Economics*  
*RAND Journal of Economics*  
*Review of Economic Dynamics*  
*Review of Economics and Statistics*  
*Review of Economic Studies*  
*Theoretical Economics*

### **A Journals**

*American Economic Association Papers & Proceedings*  
*American Journal of Health Economics*  
*American Law & Economics Review*  
*Applied Economics*  
*BE Journal of Economic Analysis and Policy*

*BE Journal of Macroeconomics*  
*BE Journal of Theoretical Economics*  
*Brookings Papers on Economic Activity*  
*Canadian Journal of Economics*  
*China Economic Review*  
*Contemporary Economic Policy*  
*Econometric Reviews*  
*Econometrics Journal*  
*Econometric Theory*  
*Economic Development and Cultural Change*  
*Economic Geography*  
*Economic Inquiry*  
*Economic Modeling*  
*Economica*  
*Economics Letters*  
*Economics of Education Review*  
*Economics and Human Biology*  
*Economics of Transition*  
*The Economic Record*  
*Education Finance and Policy*  
*Environmental and Resource Economics*  
*European Journal of Health Economics*  
*European Journal of Political Economy*  
*Experimental Economics*  
*Explorations in Economic History*  
*Health Policy*  
*Health Services Research*  
*International Journal of Forecasting*  
*International Journal of Game Theory*  
*International Journal of Industrial Organization*  
*International Monetary Fund Staff Papers*  
*International Review of Economics & Finance*  
*IZA Journal of Labor Economics*  
*Journal of Business & Economic Statistics*  
*Journal of Comparative Economics*  
*Journal of Development Studies*  
*Journal of Economic Psychology*  
*Journal of Economic Surveys*

*Journal of Economics and Management Strategy*  
*Journal of Environmental Economics and Management*  
*Journal of Human Capital*  
*Journal of Forecasting*  
*Journal of Industrial Economics*  
*Journal of Institutional and Theoretical Economics*  
*Journal of Law, Economics and Organization*  
*Journal of Macroeconomics*  
*Journal of Mathematical Economics*  
*Journal of Population Economics*  
*Journal of Population Research*  
*Journal of Productivity Analysis*  
*Journal of Public Economic Theory*  
*Journal of Regional Science*  
*Journal of Regulatory Economics*  
*Journal of Risk and Uncertainty*  
*Journal of Time Series Analysis*  
*Kyklos*  
*Labour Economics*  
*Macroeconomic Dynamics*  
*Mathematical Finance: An International Journal of Mathematics, Statistics and Financial Economics*  
*Oxford Bulletin of Economics and Statistics*  
*Oxford Economic Papers*  
*Oxford Review of Economic Policy*  
*Public Choice*  
*Regional Science and Urban Economics*  
*Resource and Energy Economics*  
*Review of Black Political Economy*  
*Review of Income and Wealth*  
*Review of Industrial Organization*  
*Review of International Economics*  
*Scandinavian Journal of Economics*  
*Scottish Journal of Political Economy*  
*Small Business Economics: An Entrepreneurial Journal*  
*Social Choice and Welfare*  
*Southern Economic Journal*  
*World Bank Economic Review*  
*World Economy*  
*World Development*

## **B Journals**

*American Journal of Economics and Sociology*  
*Applied Economics Letters*  
*Australian Journal of Labour Economics*  
*Bulletin of Economic Research*  
*Business Economics*  
*China and World Economy*  
*Comparative Economic Studies*  
*Eastern Economic Journal*  
*Econometrics*  
*Economia, the Journal of Latin American and Caribbean Economic Association (LACEA)*  
*Economic Systems*  
*Economic Theory Bulletin*  
*Education Economics*  
*Emerging Markets Finance and Trade*  
*Games*  
*Health Economics, Policy and Law*  
*International Journal of Economic Theory*  
*International Journal of Health Care Finance and Economics*  
*International Journal of Social Economics*  
*International Review of Applied Economics*  
*International Labour Review*  
*International Trade Journal*  
*Japan and the World Economy*  
*Journal of Applied Economics*  
*Journal of Demographic Economics*  
*Journal of Economics*  
*Journal of Economics & Finance*  
*Journal of Economic and Social Measurement*  
*Journal of Economic Education*  
*Journal of Family and Economic Issues*  
*Journal of International Development*  
*Journal of Labor Research*  
*Journal of Markets and Morality*  
*Journal of Public Policy*  
*Journal of Public Transportation*  
*Journal of Sports Economics*  
*Journal of World Trade*  
*Labor Studies Journal*  
*Labour*  
*Managerial and Decision Economics*  
*North American Journal of Economics and Finance*  
*Open Economies Review*  
*Research in Economics*  
*Review of Development Economics*  
*Review of Law and Economics*  
*Review of Radical Political Economics*  
*Review of World Economics*  
*South African Journal of Economics*

## References

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