

FST Learning Outcomes - Fall 2019

Concentration = Economics (ECON)

Course(s)	Learning Outcome (LO)	LO Description
N/A	CORE.ECON.LO1	Opportunity Cost
	CORE.ECON.LO2	Shifting Supply/Demand
	CORE.ECON.LO3	Comparative Advantage
	CORE.ECON.LO4	Elasticity
ECON-2010	CORE.ECON.LO5	GDP
(macro)	CORE.ECON.LO6	Monetary/Fiscal Policy
ECON-2020	CORE.ECON.LO7	Competitive Firm
(micro)	CORE.ECON.LO8	Monopoly
Macro	MAJOR.ECON.LO1	Unemployment (definition, calculating rate)
	MAJOR.ECON.LO2	Inflation (calculating or causes, or calculating CPI)
	MAJOR.ECON.LO3	Economic growth
	MAJOR.ECON.LO4	Balance of payments or something else international
	MAJOR.ECON.LO5	PPF
Micro	MAJOR.ECON.LO6	Marginal versus average costs
	MAJOR.ECON.LO7	Basic calculation of profit
	MAJOR.ECON.LO8	Result of minimum wage, price ceiling/floor
	MAJOR.ECON.LO9	Tax incidence
	MAJOR.ECON.LOA	Externality / public goods
	MAJOR.ECON.LOB	Returns to scale / Economies of Scale
	MAJOR.ECON.LOC	Consumer surplus and/or efficiency/deadweight loss.
	MAJOR.ECON.LOD	Competitive Markets
Intermediate	MAJOR.ECON.LOE	Budget constraint
	MAJOR.ECON.LOF	Optimization (perfect substitutes)
	MAJOR.ECON.LOG	Substitution & Income Effects
	MAJOR.ECON.LOH	Price discrimination
	MAJOR.ECON.LOI	Prisoner's dilemma
	MAJOR.ECON.LOJ	Adverse selection / moral hazard
Other	MAJOR.ECON.LOK	Fiscal expansion
	MAJOR.ECON.LOL	Effect on stock prices
	MAJOR.ECON.LOM	Taxes
	MAJOR.ECON.LON	Phillips curve