

Assurance of Learning Assessment - Fogelman College of Business & Economics

Degree: MA - Economics

Goal1:		The student will acquire a strong base in theoretical economic analysis.				
		Fair	Good	Exemplary	Measures	
		Did Not Meet Expectations, Limited Accomplishments	Met Expectations, Some Problems, Needs Improvement	Met Expectations, Considerable Expertise Shown With Project	Direct or Indirect Measurements and/or Measurement Links	
	Score:	1	2	3		
Objective1:	Formulate and solve optimization exercises. (ECON 7310/8310 and ECON 7320/8320)	Minimally accomplishes formulation of the optimization program. Major procedural flaws in finding the solution to the exercise	Accurate formulation of the optimization program. Some procedural errors while computing the solution	Clear and accurate formulation of the optimization program. Correct mathematical procedures and error-free computation of the solution.	Class projects, problem sets, and written papers	ECON 7310/8310 and 7320/8320
Objective2:	Demonstrate a graduate level comprehension of microeconomic and macroeconomic theory. (ECON 7310/8310 and ECON 7320/8320)	Weakness in understanding the analytical and mathematical concepts. Difficulty in comprehending the economic intuition behind theoretical models.	Some difficulty in understanding the theoretical models, but is reasonably clear in the comprehension of the analytical and mathematical concepts	Excellent understanding of the theoretical and mathematical concepts. Strong intuitive comprehension of theoretical models	Class projects, problem sets and exams	ECON 7310/8310 and 7320/8320.

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Goal2:		The student will acquire discipline specific knowledge.				
		Fair	Good	Exemplary	Measures	
		Did Not Meet Expectations, Limited Accomplishments	Met Expectations, Some Problems, Needs Improvement	Met Expectations, Considerable Expertise Shown With Project	Direct or Indirect Measurements and/or Measurement Links	
	Score:	1	2	3		
Objective1:	Demonstrate mastery of microeconomic theory including the theory of the firm, household behavior, market structure, information and uncertainty. (ECON 7300 and ECON 7310/8310)	Errors in analysis and lack of understanding of the essential theory, concepts and applications.	Minor errors and problems in understanding theory, concepts and applications.	Clear understanding of theory, concepts and applications.	Exams, problem sets, or comprehensive exam.	ECON-7310
Objective2:	Demonstrate mastery of macroeconomic theory including economic fluctuations and growth and macroeconomic policy. (ECON 7300 and ECON 7310/7320)	Errors in analysis and lack of understanding of the essential theory, concepts and applications	Minor errors and problems in understanding theory, concepts and applications	Clear understanding of theory, concepts and applications.	Exams or problem sets.	ECON-7320

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Goal3:		The student will acquire high-level empirical skills.				
		Fair	Good	Exemplary	Measures	
		Did Not Meet Expectations, Limited Accomplishments	Met Expectations, Some Problems, Needs Improvement	Met Expectations, Considerable Expertise Shown With Project	Direct or Indirect Measurements and/or Measurement Links	
	Score:	1	2	3		
Objective1:	Understand basic econometric modeling techniques. (ECON 7810/8810)	Lacked an understanding of any major econometric software.	Minor errors and problems while applying the necessary econometric software for a project at hand	Clear understanding of econometric software, and demonstrated fluency while applying them accurately.	Empirical projects	ECON 7810/8810
Objective2:	Develop and estimate economic models, test economic hypothesis, and perform basic forecasting tasks. (ECON 7810/8810)	Lacked the ability to apply the essential econometric methods and tools.	Minor errors and problems in applying the necessary econometric methods and tools.	Capable of choosing and applying, with fluency, the correct econometric methods and tools while solving problems.	Empirical projects	ECON 7810/8810

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Goal4:		The student will be able to communicate economic concepts effectively.				
		Fair	Good	Exemplary	Measures	
		Did Not Meet Expectations, Limited Accomplishments	Met Expectations, Some Problems, Needs Improvement	Met Expectations, Considerable Expertise Shown With Project	Direct or Indirect Measurements and/or Measurement Links	
	Score:	1	2	3		
Objective1:	Present results of empirical analysis and their implications. (ECON 7810/8810 and ECON 7125/8125)	Connection between research question, methodology and results is poorly communicated. Presentation has grammatical errors, is poorly organized.	Research question, methodology, results are fairly clear. Presentation is, for the most part, appropriate and accurate.	Clearly articulate research question, methodology and results. Well-organized presentation includes appropriate exposition, grammar, presentation skills.	Class presentations and/or project/exams	ECON 7810/8810 ECON 7125/8125
Objective2:	Demonstrate ability to synthesize modern economic micro and macro theory to address real-world issues. (ECON 7310/8310 and ECON 7320/8320)	Has little ability in moving from abstract to concrete. Inaccurately applies models to real-world problems.	Has some difficulty in drawing connections between applications and relevant theory.	Is accomplished at applying theory to real-world situations. Accurately recognizes the relevant underlying theory when presented with concrete problems.	Exam questions and/or problems	ECON 7310/8310 ECON 7320/8320