

BUSINESS ECONOMICS

WHAT YOU CAN DO WITH IT

- Economics is a structured way of thinking that builds models to explain why people behave the way they do. The focus of economics is extremely varied, ranging from issues that affect the whole economy to issues such as human welfare and equality.
- Economics prepares students for positions requiring a broad, general knowledge of the business environment, making economics majors more likely to occupy upper-level management positions.
- Economics majors are trained to recognize human behavior in relation to work, production, distribution and consumption, the fundamental operations of most business.
- Economics teaches skills and problem-solving techniques that employers value.
- Training in economics is the best preparation for further study, especially in law, economics, public administration, journalism, foreign affairs, and labor relations.

CAREER OPPORTUNITIES

Economics majors work in all facets of the business world, including manufacturing, banking, insurance, and retailing. There is a growing need for people with economics training in sports, recreation, entertainment and technology. The training received at The University of Memphis provides a logical systematic approach to a wide variety of problems and issues, including: product pricing; environmental and regulatory impact analysis; market development trends; and cost control analysis.

SCHOLARSHIPS AND INTERNSHIPS

Many scholarship opportunities are available for qualified business students majoring in economics. Opus 1 scholarship is specifically for an economics major who has submitted or planning to submit an article to Opus 1. Internships are available with a variety of businesses or with local or state governments and agencies.

ECONOMICS SOCIETY

Omicron Delta Epsilon, ODE, a National Economics Honorary Fraternity is open to students that have taken 12 hours of Economics courses and have a 3.0+ GPA.

Course Requirements Major (24 hours)

Valid Catalog: 2012

A minimum 2.25 GPA is required in the major.

Required Courses: (6 hours)

ECON 3310 (3) Microeconomic Theory (Prerequisite: ECON 2020)

ECON 3320 (3) Macroeconomic Theory (Prerequisite: ECON 2010)

And six additional upper division courses selected with the approval of the departmental advisor from the following courses: ECON 3123, ECON 3210, ECON 3411, ECON 3580, ECON 3610, ECON 4112, ECON 4120, ECON 4130, ECON 4210, ECON 4220, ECON 4230, ECON 4340, ECON 4350, ECON 4351, ECON 4410, ECON 4550, ECON 4620, ECON 4740, ECON 4810, ECON 4820, ECON 4911, ECON 4920

Minor: 12 additional upper division hours in Economics approved by the departmental advisor.

Interim Economics Department Chair: Dr. Bill Smith, (901) 678-2785, wtsmith@memphis.edu