

# FINANCE MAJOR

## Risk Management and Insurance

### WHAT YOU CAN DO WITH IT

- The RMI concentration in the finance major is highly specialized, providing technical knowledge of life and health insurance, property and liability insurance, and risk management.
- The knowledge and analytical abilities acquired by students majoring in Risk Management and Insurance prepare them for rewarding careers.
- There are many diverse employment opportunities in Risk Management and Insurance.

### CAREER OPPORTUNITIES

Opportunities in: sales (agent, broker, direct writer), claims, underwriting, ratemaking, risk management, loss control, investments, accounting, data processing, law, and other functional areas.

### SCHOLARSHIPS AND INTERNSHIPS

- Scholarships are available from the Memphis RIMS Chapter. In past semesters, majors with a 2.5 GPA or better have received financial support. Insurance Women of Memphis also provide a scholarship.
- Internships are available with local private and public entities.
- Campus and off-campus opportunities through college internship programs, and industry introductory positions.
- Students often attend meetings of professional associations.

### RISK MANAGEMENT AND INSURANCE FRATERNITY

Gamma Iota Sigma – Any student interested in Risk Management and Insurance may join Gamma Iota Sigma. Some activities include: contact with industry representatives, publication of a student resume book, and field trips.

### Course Requirements Major (24 hours)

**Valid Catalog: 2014**

*A minimum 2.25 GPA is required in the major.*

### Required Courses: (15 hours)

FIR 3720 (3)	Financial Markets (Prerequisite: FIR 3410)
FIR 3810 (3)	Principles of Risk and Insurance
FIR 4440 (3)	Managerial Finance (Prerequisite: FIR 3410)
FIR 4870 (3)	Risk Management (Prerequisite: FIR 3410)

FIR 3710 (3)	Investments (Prerequisite: FIR 3410)
--------------	--------------------------------------

### OR

FIR 4730 (3)	Financial Analysis and Certifications (Prerequisite: FIR 3410)
--------------	--

### Choose 3 courses from: (9 hours)

FIR 4720 (3)	Management of Financial Institutions (Prerequisites: FIR 3410, 3720)
FIR 4810 (3)	Property and Liability Insurance I
FIR 4820 (3)	Life and Health Insurance
FIR 4911 (3)	Internship in Finance (2.75 GPA, 15 hours completed in Upper Division Core)
ECON 4112 (3)	Organizational Economics (Prerequisite: ECON 2020)
ECON 4740 (3)	Health Care Economics

**Minor for Business majors:** FIR 3810, 4870, and three upper division hours in insurance approved by the department chair.

**Minor for Non-Business majors:** ACCT 2010, ECON 2020, SCMS 2710 or MATH 1530, FIR 3810, 4870 and 6 hours approved by the department chair.

**Department Chair:** Dr. P.K. Jain , (901) 678-5930, pjain@memphis.edu

**FINANCE MAJOR: Risk Management & Insurance**  
**Typical 4 year sequence**

**FRESHMAN Year**

	Hours		Hours
ENGL 1010 <sup>1</sup>	3	ENGL 1020 <sup>1</sup> (ENGL 1010)	3
History <sup>1</sup>	3	History <sup>1</sup>	3
Humanities <sup>1</sup>	3	ECON 2010	3
MIS 2749	3	Elective <sup>2</sup>	1-3
MATH 1710 (if needed) <sup>2</sup>	3	MATH 1830 (MATH 1710)	3
Semester Total	15	Semester Total	13-15

**SOPHOMORE Year**

	Hours		Hours
ACCT 2010	3	ACCT 2020 (ACCT 2010; MATH 1710 or 1830)	3
ENGL 2201 or 2202 <sup>1</sup> (ENGL 1010, 1020)	3	Elective <sup>2</sup>	3
Natural Science with lab <sup>1</sup>	4	Natural Science with lab <sup>1</sup>	4
COMM 2381 <sup>1</sup>	3	ECON 2020	3
SCMS 2710 (MATH 1830) or MATH 1530	3	Elective <sup>2</sup>	3
Semester Total	16	Semester Total	16

**JUNIOR Year**

	Hours		Hours
FIR 3410 (ACCT 2010; ECON 2020; SCMS 2710 or MATH 1530)	3	FIR 3710 (FIR 3410) <b>or</b> FIR 4730 (FIR 3410)	3
ACCT 3130	3	FIR 3720 (FIR 3410)	3
SCMS 3711 (SCMS 2710 or MATH 1530)	3	Humanities <sup>1</sup>	3
MIS 3210 (LD business core completed)	3	MGMT 3510 (MIS 2749)	3
MGMT 3110	3	FIR 3810	3
Semester Total	15	Semester Total	15

**SENIOR Year**

	Hours		Hours
FIR 4440 (FIR 3410)	3	FIR 4870 (FIR 3410)	3
Major elective	3	Major elective	3
SCMS 3510 (SCMS 2710 or MATH 1530)	3	International Business <sup>3</sup>	3
Major elective	3	MGMT 4710 (MGMT 3110, 3510, graduating senior)	3
Elective <sup>2</sup>	3	MKTG 3010	3
Semester Total	15	Semester Total	15

**(Prerequisites)**

**Effective catalog: 2014**

**TOTAL Hours: 120-122**

**Total hours required for graduation: 120**

<sup>1</sup>General Education Requirements

<sup>2</sup>Electives can be any lower or upper division course offered by the University. Any course specific prerequisites must be met. Student may apply no more than two semester hours of physical activity courses to the minimum degree requirements of 120 hours

<sup>3</sup>Student must select one of the following: ACCT 4625; ECON 4350, 4351; FIR 4550; HPRM 4400; MIS 4310; MGMT 4510, 4810; MKTG 4530. Course will satisfy both the Major Elective Requirement and the International Business Requirement in the Upper Division Core if selected course is within the student's designated major. If the student uses this course for both the International Business Requirement in the UD Core and a major elective, the student may need an additional 3 hour elective to meet the minimum 120 hours for graduation.