

Figure 1: P value plots of Smith's  $\mathcal{LM}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 50$ ,  $ST \in \{1, \dots, 5\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

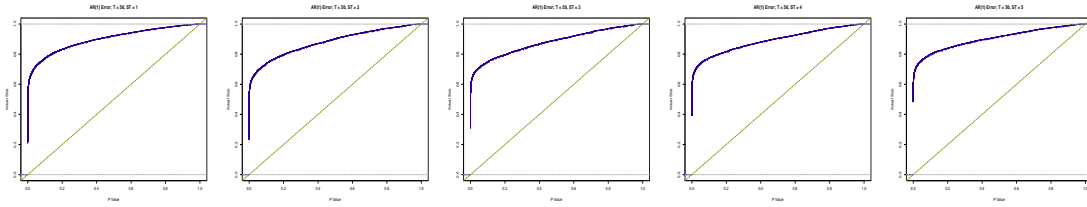


Figure 2: P value plots of Smith's  $\mathcal{LR}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 50$ ,  $ST \in \{1, \dots, 5\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

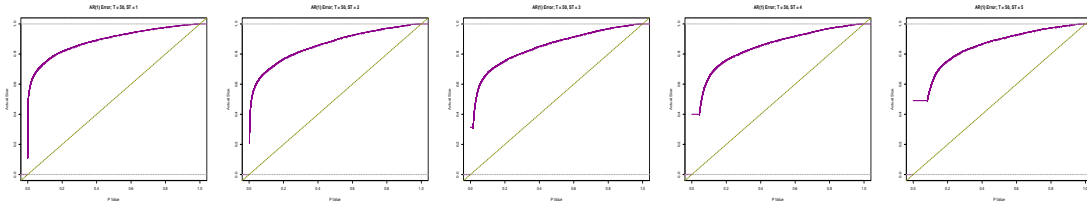


Figure 3: P value plots of Smith's  $\mathcal{S}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 50$ ,  $ST \in \{1, \dots, 5\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

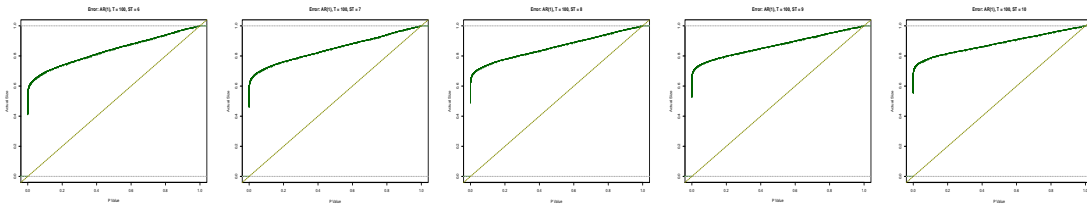


Figure 4: P value plots of Smith's  $\mathcal{LM}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 100$ ,  $ST \in \{6, \dots, 10\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

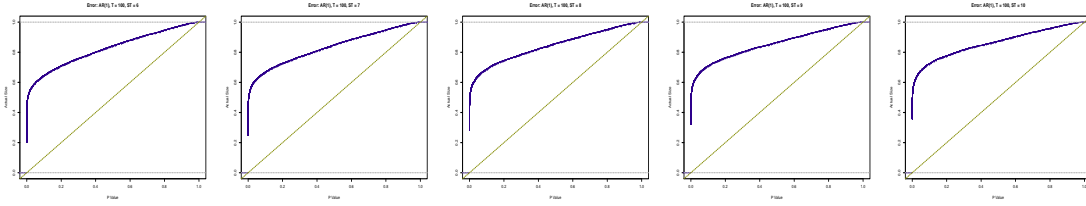


Figure 5: P value plots of Smith's  $\mathcal{LR}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 100$ ,  $ST \in \{6, \dots, 10\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

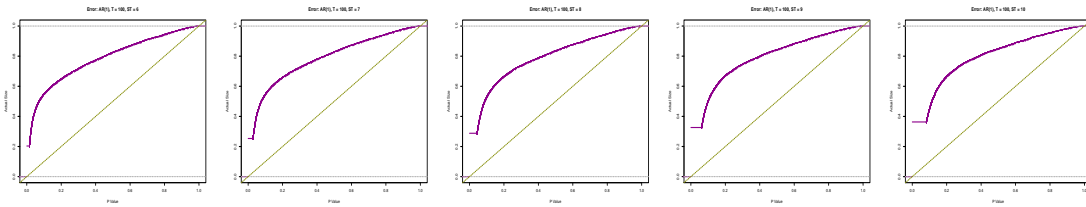


Figure 6: P value plots of Smith's  $\mathcal{S}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 100$ ,  $ST \in \{6, \dots, 10\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

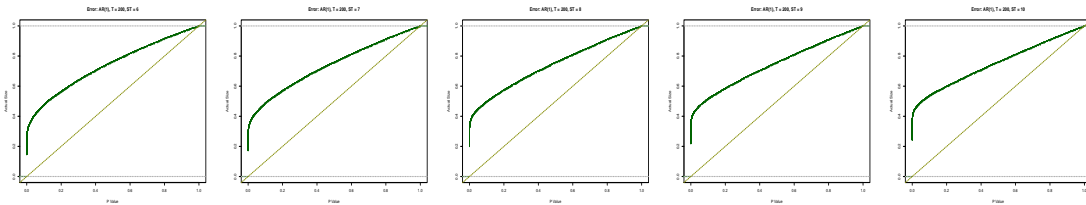


Figure 7: P value plots of Smith's  $\mathcal{LM}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 200$ ,  $ST \in \{6, \dots, 10\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

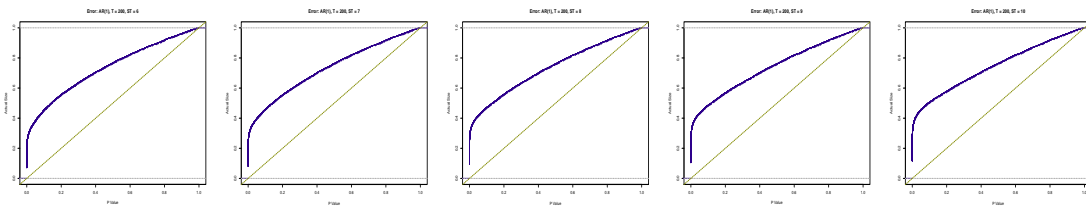


Figure 8: P value plots of Smith's  $\mathcal{LR}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 200$ ,  $ST \in \{6, \dots, 10\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

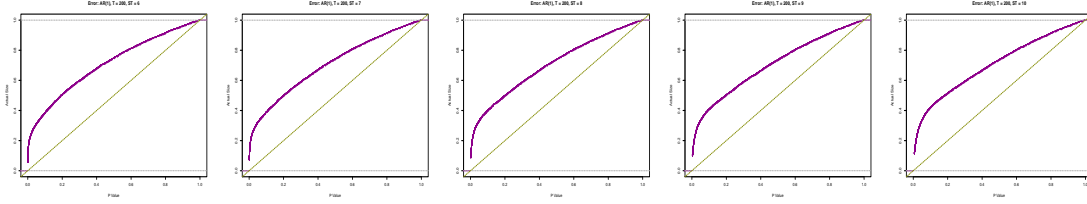


Figure 9: P value plots of Smith's  $\mathcal{S}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 200$ ,  $ST \in \{6, \dots, 10\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

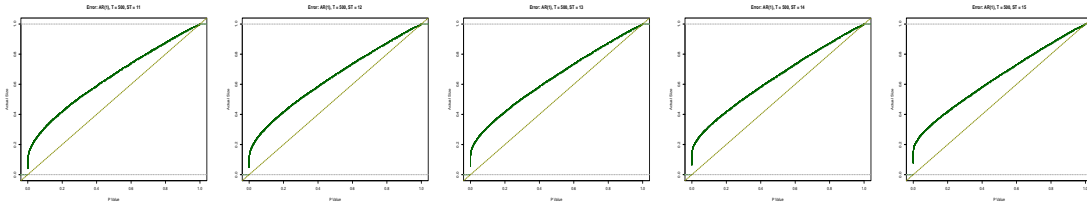


Figure 10: P value plots of Smith's  $\mathcal{LM}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 500$ ,  $ST \in \{11, \dots, 15\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

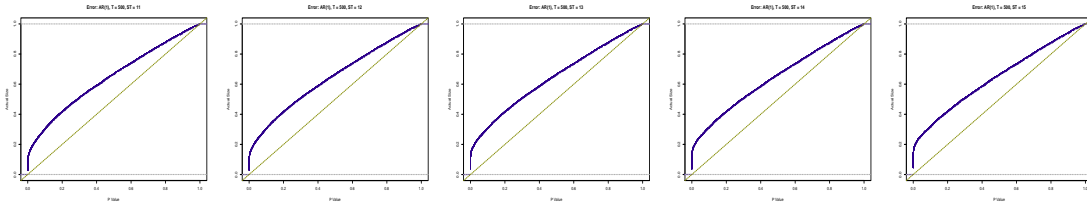


Figure 11: P value plots of Smith's  $\mathcal{LR}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 500$ ,  $ST \in \{11, \dots, 15\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.

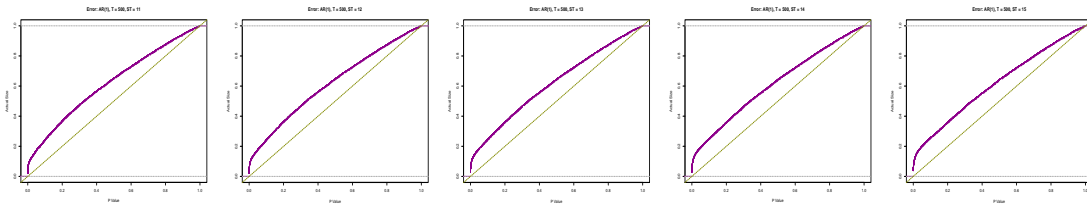


Figure 12: P value plots of Smith's  $\mathcal{S}$  statistic for testing over-identifying moment conditions using truncated kernel,  $\rho_u = \rho_z = 0.9$ ,  $T = 500$ ,  $ST \in \{11, \dots, 15\}$ , EL estimator of the model parameters, EL implied probabilities, and 10,000 Monte Carlo replications.