

Ayman S. Samak, Ph.D.

Assistant Professor of Teaching in Finance | Department of Finance, Insurance and Real Estate
Fogelman College of Business & Economics | University of Memphis
3700 Central Avenue, WS 148, Memphis, TN 38111

☎ +1 (814) 753-2886 | ✉ ayman.s.samak@gmail.com | ✉ assamak@memphis.edu

🔗 [Google Scholar](#) | [LinkedIn](#)

EDUCATION

Texas A&M International University, USA

A. R. Sanchez, Jr. School of Business [AACSB Accredited]

- Ph.D. in International Business Administration (Finance) Aug 2022 - Aug 2026
- MBA in International Business Aug 2019 - Dec 2020

Menoufia University, Egypt

Faculty of Commerce

- BSc in Commerce (Accounting) Aug 2005 - Aug 2010

AGC Academy, Egypt

- Diploma in Software Engineering Aug 2008 - Dec 2009

ACADEMIC APPOINTMENTS

University of Memphis

Fogelman College of Business & Economics [AACSB Accredited]

- Assistant Professor of Teaching in Finance Aug 2026 - Present

Texas A&M International University

A. R. Sanchez, Jr. School of Business [AACSB Accredited]

- Adjunct Faculty in Finance May 2026 - Present
- Teaching & Research Assistant Aug 2022 - Aug 2026

College of Nursing & Health Sciences

- Research Specialist I (Full-time) May 2023 - Aug 2023

TEACHING EXPERIENCE

University of Memphis

- FIR 1220 - Personal Financial Management (In-person & Online) Fall 2026
- FIR 3410 - Financial Management (Online) Fall 2026

Texas A&M International University

- FIN 3310 - Introduction to Finance (Online) Fall 2026
- FIN 3310 - Introduction to Finance (Online) Summer I 2026
- FIN 4335 - Portfolio Management Spring 2026
- FIN 4370 - Commercial Bank Management Fall 2025
- FIN 4370 - Commercial Bank Management Fall 2024

RESEARCH INTERESTS

Corporate Finance; Corporate Litigation; Corporate Governance; Risk Management; Strategic Corporate Behavior; Financial Intermediation; Energy Economics.

Peer-Reviewed Journal Articles

1. **Samak, A.**, Yang, L., & Izuagie, A. (2026). Corporate Litigation and Trade Credit Dynamics. *Finance Research Letters*, 110364. <https://doi.org/10.1016/j.frl.2026.110364> [ABDC: A]
2. **Samak, A.** (2026). Political Risk and Corporate Culture: Evidence from Firm-Level Dynamics. *The International Trade Journal*, 1–26. <https://doi.org/10.1080/08853908.2026.2711629> [ABDC: B]
3. Islam, M. R., & **Samak, A.** (2025). The mediating role of social and institutional trust in the relationship between internet use and subjective well-being. *International Journal of Human-Computer Interaction*, 41(18), 11712-11721. <https://doi.org/10.1080/10447318.2024.2443828> [ABDC: B]
4. **Samak, A.**, Islam, M. R., & Hanke, D. (2024). A comparison of data analyses with WarpPLS and Stata: A study of trust and its role in internet use and subjective well-being. *Data Analysis Perspectives Journal*, 5(3), 1-6. https://scriptwarp.com/dapj/2024_DAPJ_5_3/Samaketal.2024_DAPJ_5_3_WarpPLSStata.pdf

Conference Proceedings

5. Sennawi, B., Enab, K., Mendez, C., **Samak, A.**, & Khaled, M. (2025). Techno-economic analysis of repurposing depleted oil and gas wells for geothermal energy. *SPE Annual Technical Conference and Exhibition*, D021S027R009. <https://doi.org/10.2118/228185-MS>
6. Enab, K., Aloka, K., **Samak, A.**, Eliondo, T., & Owusu-Pepurah, N. T. (2024). Techno-economic analysis of CO₂ storage in depleted oil and gas reservoirs, saline aquifers, and EOR. *SPE Annual Technical Conference and Exhibition*, D021S027R003. <https://doi.org/10.2118/220955-MS>

WORKING PAPERS

● Litigation Exposure and Firm Scope.

with Islam, M., De Los Cobos, E. & Mistry, A. (*Accepted, RFL*) [ABDC A; ABS 2]

● Ripple Effects of Litigation: How Industry Litigation Risk Shapes Firms' Debt Choices.

with Yang, L. (*R&R, IREF*) [ABDC A; ABS 2]

● Litigation Penalties and Bank Lending: Evidence from U.S. Bank Holding Companies.

with Faisal, N. A. & Yang, L. (*Under Review, JBF*) [ABDC A*; ABS 4]

● Strategic Spillover Effect of Firm Litigation on Peer Risk-Taking.

with Yang, L. & Xu, L. (*Under Review, FR*) [ABDC A; ABS 3]

● The Intangible Costs of Corporate Litigation.

with Izuagie, A., Yang, L. & Perez-Batres, L. A. (*Under Review, IRFA*) [ABDC A; ABS 3]

● Bankruptcy Prediction via AutoML with Optimization-Based Models.

with Wang, H. & Wang, W. (*Under Review, RFL*) [ABDC A; ABS 2]

● Venture Capital and Economic Dynamism: Evidence from the Creative Destruction.

with Owusu-Pepurah, N., Shueb, A., Sarkodie, H. & Bondzie, J. (*Under Rev., IJFE*) [ABDC B; ABS 3]

● Uncertain Skies How Climate Policy Shapes Corporate Working Capital Management.

with Huang, X. & Yang, L. (*Under Review, IJFE*) [ABDC B; ABS 3]

● How Auditors' Opinions Reshape the Board of Directors?

Sole Author (*Under Review, JCAF*) [ABDC B; ABS –]

● Integrated Thermo-Economic Analysis of Repurposed Hydrocarbon Wells for Closed-Loop Coaxial Geothermal Systems in South Texas.

with Sennawi, B., Enab, K., Mendez, C. & Khaled, M. (*Under Rev., Geothermics*) [Scopus, JCR Q1]

CONFERENCE PRESENTATIONS

- **Strategic Spillover Effect of Firm Litigation on Peer Risk-Taking.**

Southwestern Finance Association (SWFA), 2026.

- **The Intangible Costs of Corporate Litigation.****

30th Annual Western Hemispheric Trade Conference, 2026.

- **The Effect of Litigation Exposure on Firm Boundaries.**

30th Annual Western Hemispheric Trade Conference, 2026.

- **Techno-Economic Model for a Gas-Fired Power Plant to Energize a Data Center.****

Molecule to Megabyte Energython, Energy Economics & Evaluation Symposium, 2026.

- **Political Risk and Corporate Culture: Evidence from Firm-Level Dynamics.****

29th Annual Western Hemispheric Trade Conference 2025.

- **Uncertain Skies: How Climate Policy Shapes Corporate Working Capital Management.**

29th Annual Western Hemispheric Trade Conference 2025.

- **The Intermediary Role of Economic Complexity in the Cultural Diversity-International Trade Nexus.**

28th Annual Western Hemispheric Trade Conference, 2024.

- **The Mediating Role of Social and Institutional Trust on the Relationship Between Internet Use and Subjective Well-Being.**

28th Annual Western Hemispheric Trade Conference, 2024.

- **The Impact of COVID-19 on R&D Expenses and the Moderating Effect of Revenue: Evidence from U.S. Listed Firms.****

Texas A&M University System Pathways Student Research Symposium, 2023.

(** Award-winning)

RESEARCH IN PROGRESS

- **Regulatory Intensity and Corporate Litigation**

Sole author

Explores the nonlinear relationship between firm-level regulatory intensity and corporate litigation.

- **Product Market Scope and Marketing Efficiency**

with Faisal, N. A.

Investigates whether the relationship between product market scope and marketing efficiency is nonlinear.

- **Litigation Risk and Dividend Recapitalization**

with Izuagie, A.

Studies how litigation risk influences firms' use of dividend recapitalization.

- **Climate Exposure and Product-Market Boundaries**

with Mistry, A. & Islam, M.

Examines whether climate change exposure shapes firms' product-market scope through supply chain risk.

- **When Finance Takes the Stand: Departmental Power and Corporate Litigation Risk**

with Yang, L.

Studies how the internal finance department's power shapes corporate litigation risk.

- **Policy Uncertainty and Statistical Continuity: Reassessing India's EPU Index**

with Sultana, N. & Zeya, F.

Evaluates the effects of methodological changes on the continuity and reliability of India's EPU Index.

HONORS AND AWARDS

- **Best Paper Award**, 30th Annual Western Hemispheric Trade Conference, 2026. *The Intangible Costs of Corporate Litigation.*

- **Second Best Economic Analysis Award**, "Molecule to Megabyte" Energython, Energy Economics

& Evaluation Symposium, 2026.

- **Best Paper Award**, 29th Annual Western Hemispheric Trade Conference, 2025. *Political Risk and Corporate Culture: Evidence from Firm-Level Dynamics*.
- **Second Best Paper Award**, Texas A&M University System Pathways Student Research Symposium, 2023. *The Impact of COVID-19 on Firms' R&D*.

PROFESSIONAL SERVICE

University Service

- Faculty Mentor, Finance Club University of Memphis, Aug 2026-Present

Conference Service

- Chair (1 session) and Discussant (1 paper) Southwestern Finance Association, 2026
- Chair (3 sessions) and Discussant (2 papers) Southwestern Finance Association, 2024

SKILLS, LANGUAGES AND WORK ELIGIBILITY

Software & Programming: Proficient: STATA, RStudio, L^AT_EX; Basic: Python.

Databases: Bloomberg, Violation Tracker, Compustat, CRSP, DealScan, BoardEx, Audit Analytics.

Languages: Arabic (native), English (fluent).

Work Eligibility: U.S. Citizen - No visa sponsorship required.