



## *Medicare: Insurance Continuation for Retirees/Dependents over Age 65*

Medicare is administered by Social Security Administration. It is secondary insurance while you are employed and insured through the University. When you retire, Medicare Part A and B become primary and a Medigap Policy secondary.

There are 3 parts to Medicare:

Part A	Part B
<ul style="list-style-type: none"><li>• Hospitalization insurance</li><li>• No monthly premium</li><li>• 2021 annual deductible, \$1484</li></ul>	<ul style="list-style-type: none"><li>• Medical insurance that covers doctor visits, outpatient services</li><li>• Monthly premium: \$148.50 (or higher depending on your income)</li><li>• 2021 annual deductible, \$203</li></ul>

Part D
<ul style="list-style-type: none"><li>• Prescription drug plan; choose between 30 different plans</li><li>• 2021 average monthly premium: \$33.06</li><li>• Medicare Standard Drug Coverage<ol style="list-style-type: none"><li>1. <b>Deductible:</b> You pay no more than \$445 of drug cost</li><li>2. <b>Initial Coverage Level:</b> Plan pays 75% and you pay 25% or other copayment until total drug cost reaches \$4,130</li><li>3. <b>Gap/Donut Hole:</b> In 2021, the donut hole will end when you and your plan reach \$6,550 out of pocket in one calendar year.</li><li>4. <b>Catastrophic:</b> In all Part D plans, you enter catastrophic coverage after you reach \$6,550 in out-of-pocket cost for covered drugs.</li></ol></li><li>• Some of the plans offer more coverage than the Medicare Standard such as a reduced or no deductible and coverage for some or all generics during the gap</li></ul>

More information regarding Medicare can be found through the following agencies:

- **Social Security Administration:** 1-800-772-1213 or [www.ssa.gov](http://www.ssa.gov); eligibility for Medicare, issue Medicare card, enroll in Part A and B
- **Medicare:** 1-800-633-4227 or [www.medicare.gov](http://www.medicare.gov); general information about Medicare, order Medicare booklets, enroll in Part D
- **State Health Insurance Assistance Program:** 1-800-525-2816; free insurance counseling services, help with choosing Medicare plans, Medigap policies, long-term health care policies, and other Medicare related questions.