

FINANCIAL AID PARENT CHECKLIST

AUGUST

- Admissions Application Becomes Available for University of Memphis
 - Students are strongly encouraged to apply for admission early to receive maximum consideration for scholarships

OCTOBER

- Complete the Free Application for Federal Student Aid (FAFSA)
 - The FAFSA is available on October 1 of each year at fafsa.ed.gov
 - Complete your 2020-2021 FAFSA as soon as possible in order to ensure maximum aid eligibility
 - Use 2018 tax information
 - Use the IRS Data Retrieval Tool if possible
 - Make sure your student includes the University of Memphis school code (**003509**) first on the FAFSA

NOVEMBER

- Submit Missing Documents, if needed
 - Your student should check their myMemphis account for any outstanding requirements
 - Your student should check their University of Memphis email frequently
 - Note: Verification is a process to ensure all the information on the FAFSA is accurate
- Encourage Your Student to Start Applying for Private Scholarships through Tiger Scholarship Manager
 - Visit memphis.edu/scholarships

DECEMBER

- December 1 is the Scholarship Priority Consideration Deadline
- Scholarship Award Letters are Mailed
- Financial Aid Award Letters are Mailed
 - Students with outstanding requirements and those selected for verification will receive award letters once documents have been submitted and processing has been completed

JANUARY

- Your Student Should Send Updated Scores to the University of Memphis Undergraduate Admissions Office

FEBRUARY

- February 1 is the Tiger Scholarship Manager Deadline
- February 1 is the Tennessee Student Assistance Award Deadline
- Students Should Follow-up With the Financial Aid Office Regarding Unsatisfied Requirements
 - Documentation should be submitted as soon as possible so your student can have their complete financial aid package prior to the May 1 National Decision Day
 - Your student should check their myMemphis account for all outstanding requirements
 - Your student should check their University of Memphis email frequently

MARCH

- New Student Orientation Sign-up becomes available

MAY

- Students Should Read and Accept the Terms and Conditions for Financial Aid Awards and Scholarships
- Students Should Accept or Reject Their Federal Direct Loans
- Students Should Complete Loan Entrance Counseling and Master Promissory Note for Accepted Loans at studentloans.gov
- Students Should Submit Their Final High School Transcript
 - Your student should speak with their high school to ensure they send the final official high school transcript to the University of Memphis Undergraduate Admissions Office
 - Required for the Hope Scholarship

JULY

- Review Your Student's USBS Bill
 - Visit TigerXpress for billing information
- Students Should Sign Up for Direct Deposit
 - This can be done on TigerXpress and will allow any refund your student is eligible for to be directly deposited into a bank account
- If needed, Consider Additional Financial Aid Options
 - Review the account information to determine if your student may need additional loans to help with the cost of attending the University of Memphis
 - If your student does need additional loans, you have the following options:
 - For Dependent Students: Parent PLUS Loan – parents can apply for a Parent PLUS Loan online at studentloans.gov
 - * If approved, parents need to fill out a Master Promissory Note online at studentloans.gov
 - For All Students: Private Loan – Check with your local/ Regional Banking Institution
 - Remember, Federal Work Study will not pay toward your student's bill, so do not include this when comparing charges to financial aid

AUGUST

- Pay Bill
 - Pay any remaining balance that was not covered by Financial Aid or sign up for the Installment Payment Plan to avoid late fees or class cancellation



SCHOLARSHIP OFFICE

901.678.3213 | scholarships@memphis.edu
memphis.edu/scholarships

FINANCIAL AID OFFICE

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memphis.edu/financialaid