FINANCIAL AID PARENT CHECKLIST

AUGUST
☐ Admissions Application Becomes Available for University of Memphis
  • Students are strongly encouraged to apply for admission early to receive maximum consideration for scholarships

OCTOBER
☐ Complete the Free Application for Federal Student Aid (FAFSA)
  • The FAFSA is available on October 1 of each year at fafsa.ed.gov
    • Complete your 2020-2021 FAFSA as soon as possible in order to ensure maximum aid eligibility
    • Use 2018 tax information
    • Use the IRS Data Retrieval Tool if possible
    • Make sure your student includes the University of Memphis school code (003509) first on the FAFSA

NOVEMBER
☐ Submit Missing Documents, if needed
  • Your student should check their myMemphis account for any outstanding requirements
  • Your student should check their University of Memphis email frequently
  • Note: Verification is a process to ensure all the information on the FAFSA is accurate

☐ Encourage Your Student to Start Applying for Private Scholarships through Tiger Scholarship Manager
  • Visit memphis.edu/scholarships

DECEMBER
☐ December 1 is the Scholarship Priority Consideration Deadline
☐ Scholarship Award Letters are Mailed
☐ Financial Aid Award Letters are Mailed
  • Students with outstanding requirements and those selected for verification will receive award letters once documents have been submitted and processing has been completed

JANUARY
☐ Your Student Should Send Updated Scores to the University of Memphis Undergraduate Admissions Office

FEBRUARY
☐ February 1 is the Tiger Scholarship Manager Deadline
☐ February 1 is the Tennessee Student Assistance Award Deadline
☐ Students Should Follow-up With the Financial Aid Office Regarding Unsatisfied Requirements
  • Documentation should be submitted as soon as possible so your student can have their complete financial aid package prior to the May 1 National Decision Day
  • Your student should check their myMemphis account for all outstanding requirements
  • Your student should check their University of Memphis email frequently

MARCH
☐ New Student Orientation Sign-up becomes available

MAY
☐ Students Should Read and Accept the Terms and Conditions for Financial Aid Awards and Scholarships
☐ Students Should Accept or Reject Their Federal Direct Loans
☐ Students Should Complete Loan Entrance Counseling and Master Promissory Note for Accepted Loans at studentloans.gov
☐ Students Should Submit Their Final High School Transcript
  • Your student should speak with their high school to ensure they send the final official high school transcript to the University of Memphis Undergraduate Admissions Office
    • Required for the Hope Scholarship

JULY
☐ Review Your Student’s USBS Bill
  • Visit TigerXpress for billing information
☐ Students Should Sign Up for Direct Deposit
  • This can be done on TigerXpress and will allow any refund your student is eligible for to be directly deposited into a bank account
☐ If needed, Consider Additional Financial Aid Options
  • Review the account information to determine if your student may need additional loans to help with the cost of attending the University of Memphis
  • If your student does need additional loans, you have the following options:
    • For Dependent Students: Parent PLUS Loan – parents can apply for a Parent PLUS Loan online at studentloans.gov
      • If approved, parents need to fill out a Master Promissory Note online at studentloans.gov
    • For All Students: Private Loan – Check with your local/Regional Banking Institution
  • Remember, Federal Work Study will not pay toward your student’s bill, so do not include this when comparing charges to financial aid

AUGUST
☐ Pay Bill
  • Pay any remaining balance that was not covered by Financial Aid or sign up for the Installment Payment Plan to avoid late fees or class cancellation

SCHOLARSHIP OFFICE
901.678.3213 | scholarships@memphis.edu
memphis.edu/scholarships

FINANCIAL AID OFFICE
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