

# FINANCIAL AID PARENT CHECKLIST

2022-2023

## AUGUST

- Admissions Application Becomes Available for University of Memphis**
  - Students are strongly encouraged to apply for admission early to receive maximum consideration for scholarships

## OCTOBER

- Complete the Free Application for Federal Student Aid (FAFSA)**
  - The FAFSA is available on October 1 of each year at [studentaid.gov](https://studentaid.gov)
    - Your student should complete the 2022-2023 FAFSA as soon as possible in order to ensure maximum aid eligibility
  - Use 2020 tax information
    - Use the IRS Data Retrieval Tool if possible
  - Make sure your student includes the University of Memphis school code (**003509**) first on the FAFSA

## NOVEMBER

- Submit Missing Documents, if needed**
  - Your student should check their myMemphis account for any outstanding requirements
  - Your student should check their University of Memphis email frequently
  - Note: Verification is a process to ensure all the information on the FAFSA is accurate
- Encourage Your Student to Start Applying for Private Scholarships through Tiger Scholarship Manager**
  - Visit [memphis.edu/scholarships](https://memphis.edu/scholarships)

## DECEMBER

- December 1 Priority Consideration Scholarship Deadline**
- Scholarship Award Letters are Mailed**
- Financial Aid Award Letters are Mailed**
  - Students with outstanding requirements and those selected for verification will receive award letters once documents have been submitted and processing has been completed

## JANUARY

- Your Student Should Send Test Scores to the University of Memphis Undergraduate Admissions Office**

## FEBRUARY

- February 1 is the Tiger Scholarship Manager Deadline**
- February 1 is the Tennessee Student Assistance Award Deadline**
- Students Should Follow-up With the Financial Aid Office Regarding Unsatisfied Requirements**
  - Your student should submit documentation as soon as possible to have their complete financial aid package prior to the May 1 National Decision Day
  - Your student should check their myMemphis account for any outstanding requirements
  - Your student should check their University of Memphis email frequently

## MARCH

- March 1 Deadline for students to submit updated GPA and Standardized Test Score Information for Scholarship eligibility (per funding availability)**
- New Student Orientation Sign-up becomes available**

## MAY

- Students Should Read and Accept the Terms and Conditions for Financial Aid Awards and Scholarships**
- Students Should Accept or Decline Their Federal Direct Loans**
- Students Should Complete Loan Entrance Counseling and Master Promissory Note for Accepted Loans at [studentaid.gov](https://studentaid.gov)**
- Students Should Submit Their Final High School Transcript**
  - Your student should speak with their high school to ensure they send the final official high school transcript to the University of Memphis Undergraduate Admissions Office
    - Required for the Hope Scholarship

## JULY

- Review Your Student's USBS Bill**
  - Visit TigerXpress for billing information
- Students Should Sign Up for Direct Deposit**
  - This can be done on TigerXpress and will allow any refund your student may be eligible for to be directly deposited into a bank account
- If Needed, Consider Additional Financial Aid Options**
  - Review the account information to determine if your student may need additional loans to help with the cost of attending the University of Memphis
  - If your student does need additional loans, you have the following options:
    - For Dependent Students: Parent PLUS Loan – parents can apply for a Parent PLUS Loan online at [studentaid.gov](https://studentaid.gov)
      - If approved, parents need to complete a Master Promissory Note online at [studentaid.gov](https://studentaid.gov)
    - For all students: Private Loan – Check with your local/regional banking institution
  - Remember, Federal Work Study will not pay toward your student's bill, so do not include this when comparing charges to financial aid

## AUGUST

- Pay Bill**
  - Pay any remaining balance not covered by financial aid and/or scholarships or sign up for the Installment Payment Plan to avoid late fees or class cancellation



### SCHOLARSHIP OFFICE

901.678.3213 | [scholarships@memphis.edu](mailto:scholarships@memphis.edu)  
[memphis.edu/scholarships](https://memphis.edu/scholarships)

### FINANCIAL AID OFFICE

901.678.4825 | [memphis.edu/fahelp](https://memphis.edu/fahelp)  
[memphis.edu/financialaid](https://memphis.edu/financialaid)

The University of Memphis is an Equal Opportunity/Affirmative Action University. It is committed to the education of a non-racially identifiable student body.  
UOM063-FY2021-1MSC Paulsen