

# UNDERSTANDING YOUR FINANCIAL AID AWARD

## Cost of Attendance

The UofM Financial Aid Office develops a Cost of Attendance (COA) for college-related expenses each aid year. The COA is a comprehensive estimate consisting of Direct Costs and Indirect Costs related to educational expenses. Direct Costs can include tuition/fees and a housing/meal plan if you are living on campus. Direct Costs are only those expenses billed by the UofM. Indirect Costs include books, travel and miscellaneous expenses. Indirect Costs are those college expenses not billed by the UofM.

Here's what you might expect for a semester:

RESIDENCY/ HOUSING	TUITION/ FEES*	HOUSING/ MEAL PLAN	ESTIMATED TOTAL DIRECT COST	BOOKS	TRAVEL	MISC.	ESTIMATED TOTAL INDIRECT COST
In-State On Campus	\$4,968	\$4,988	\$9,956	\$800	\$1,292	\$1,058	\$3,150
In-State Living at Home	\$4,968		\$4,968	\$800	\$1,292	\$1,058	\$3,150
Non-Tennessee Resident	\$6,888	\$4,988	\$11,876	\$800	\$1,292	\$1,058	\$3,150

\* All tuition information is based on full-time enrollment for 2019-2020. Actual 2020-2021 costs will not be available until July 2020.

### Additional Loan Resources

If additional funding is needed, a parent can apply for the Parent Loan for Undergraduate Students (PLUS). The PLUS Loan is an option available from the federal government. Parents who are approved may take out a loan in their name for their student's educational expenses. More information about the PLUS Loan and how to apply can be found [here](#).



### First-Time Borrowers of Federal Student Loans

First-time Federal Stafford Loan borrowers must complete both Loan Entrance Counseling and a Master Promissory Note. Both are available [here](#).

You will need your FSAID to sign in and complete both steps. If you need assistance with your FSAID, click [here](#).

### Repaying Student Loans

For information about repayment options and to work out your estimated monthly payment on Federal Loans, click [here](#).

### University & Student Business Services (USBS) Payment and Book Advance Information Installment Payment Plan (IPP)

Allows students and families to break up their remaining account balance after financial aid and scholarships are applied over the course of the fall or spring semester. More information is available [here](#).



### Bookstore Advanced Payment Plan (BAPP)

Allows qualified students to use excess financial aid at the University Bookstore for books and supplies before the semester begins. More information is available [here](#).

### University & Student Business Services Office

115 Wilder Tower Memphis, TN 38152  
901.678.2712 | [memphis.edu/usbs](http://memphis.edu/usbs)

# Cost Worksheet

Assess the resources you will need to meet your actual expenses and use the worksheets on this page to calculate the amount you and your family will need to contribute or borrow for your education. Please use the provided estimated cost of attendance to calculate your estimated cost.

## How much will I need to pay or borrow?

Once you are admitted and we have all the proper documentation, you will receive a Financial Aid Award Notice. Use your budget from the worksheet and the award amounts from your Financial Aid Award Notice to complete this worksheet. This will help you determine what you and your family may need to pay or borrow to cover your college cost.

Fall 2020 Estimated Cost	
<b>Direct Cost</b>	
Tuition and Fees .....	\$
Housing and Meal Plan .....	\$
<b>Indirect Cost</b>	
Books .....	\$
<b>Fall 2020 Semester Estimated Cost of Attendance</b>	\$ / Semester

Grants and Scholarships to Pay for College	
Grants and scholarships from the University of Memphis .....	\$
Federal Pell Grant .....	\$
Hope Scholarship (In-State Students only) .....	\$
Grants from TSAC (In-State Students only) .....	\$
Other grant and scholarship resources .....	\$
<b>Total Grants and Scholarships ("Gift" aid, no repayment needed)</b>	\$ / Semester

Fall 2020 Estimated Cost	
<b>Fall 2020 Semester Estimated Remaining Cost of Attendance</b> (Cost of attendance minus total grants and scholarships)	\$ / Semester

Optional Loan Resources	
Federal Direct Subsidized Loan .....	\$
Federal Direct Unsubsidized Loan .....	\$
<b>Total Loan Amount (Repayment needed)</b>	\$ / Semester

<b>The "Bottom Line"</b> (estimated amount due or estimated refund)	\$ / Semester
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**Enrollment Services Center**  
103 Wilder Tower Memphis, TN 38152  
901.678.4825  
[www.memphis.edu/financialaid](http://www.memphis.edu/financialaid)



**Scholarships Office**  
201 Wilder Tower Memphis, TN 38152  
901.678.3213  
[www.memphis.edu/scholarships](http://www.memphis.edu/scholarships)

*Note: The fees listed are for the 2019-2020 academic year and fees for 2020-2021 will be available early summer 2020.*

*\*Add these figures to reveal your total educational loan debt for this year. Consider what this amount will be for all the years you are in college. Remember: What you borrow today, you will have to pay back (with interest) after you graduate.*